

**Michigan**

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**

**PRIVATE PURPOSE TRUST FUNDS**

SEPTEMBER 30, 2006

(In Thousands)

	ESCHEATS FUND	GIFTS, BEQUESTS, AND DEPOSITS INVESTMENT FUND	HOSPITAL PATIENTS' TRUST FUND	MICHIGAN EDUCATION SAVINGS PROGRAM	TOTALS
<b>ASSETS</b>					
Cash	\$ -	\$ 790	\$ 23	\$ 941	\$ 1,754
Equity in common cash	85,676	17,360	149	-	103,185
Receivables:					
Interest and dividends	-	140	-	257	397
Investments at Fair Value:					
Bonds, notes, mortgages, and preferred stock	-	17,126	-	-	17,126
Common stock	-	145	-	-	145
Mutual funds	-	10	-	1,228,129	1,228,138
Guaranteed funding agreements	-	-	-	166,511	166,511
Securities lending collateral	-	5,938	-	-	5,938
Other current assets	2,765	2,891	12	1,314	6,982
<b>Total Assets</b>	<b>\$ 88,441</b>	<b>\$ 44,399</b>	<b>\$ 184</b>	<b>\$ 1,397,153</b>	<b>\$ 1,530,176</b>
<b>LIABILITIES</b>					
Warrants outstanding	\$ 883	\$ 646	\$ 18	\$ -	\$ 1,546
Accounts payable and other liabilities	60	5,347	3	1,641	7,052
Obligations under security lending	-	5,938	-	-	5,938
<b>Total Liabilities</b>	<b>\$ 943</b>	<b>\$ 11,930</b>	<b>\$ 20</b>	<b>\$ 1,641</b>	<b>\$ 14,535</b>
<b>NET ASSETS</b>					
Net assets held in trust for other purposes	<u>\$ 87,498</u>	<u>\$ 32,469</u>	<u>\$ 163</u>	<u>\$ 1,395,512</u>	<u>\$ 1,515,641</u>