

Michigan

**COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
AUTHORITIES
SEPTEMBER 30, 2006
(In Thousands)**

	MACKINAC ISLAND STATE PARK COMMISSION	MICHIGAN BROADBAND DEVELOPMENT AUTHORITY	MICHIGAN EARLY CHILDHOOD INVESTMENT CORPORATION	MICHIGAN ECONOMIC DEVELOPMENT CORPORATION	MICHIGAN EXPOSITION AND FAIRGROUNDS AUTHORITY
ASSETS					
Current Assets:					
Cash	\$ 565	\$ 192	\$ 7	\$ 3,948	\$ 4
Equity in common cash	-	-	-	26,939	1,198
Amounts due from component units	-	-	-	154	-
Amounts due from primary government	507	-	2,823	-	-
Amounts due from federal government	-	-	-	610	-
Amounts due from local units	-	-	-	-	-
Inventories	717	-	-	-	-
Investments	-	-	-	20,488	-
Other current assets	53	2,834	523	4,822	437
Total Current Assets	1,842	3,026	3,353	56,961	1,638
Restricted Assets:					
Cash and cash equivalents	1,187	-	203	-	-
Investments	2,950	-	-	-	-
Mortgages and loans receivable	-	12,120	-	27,497	-
Investments	-	-	-	5,343	-
Capital Assets:					
Land and other non-depreciable assets	337	-	-	-	3,360
Buildings, equipment, and other depreciable assets	9,516	-	-	16,584	12,346
Less accumulated depreciation	(6,614)	-	-	(5,565)	(7,426)
Infrastructure	-	-	-	-	-
Construction in progress	28	-	-	-	-
Total capital assets	3,267	-	-	11,019	8,279
Other noncurrent assets	-	-	-	-	39
Total Assets	\$ 9,246	\$ 15,145	\$ 3,555	\$ 100,821	\$ 9,956
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ -	\$ -	\$ -	\$ 97	\$ 362
Accounts payable and other liabilities	77	12	2,798	10,158	1,317
Amounts due to component units	-	-	-	-	-
Amounts due to primary government	-	48	495	161	16
Bonds and notes payable	260	-	-	-	-
Interest payable	16	-	-	-	-
Deferred revenue	55	-	-	37	-
Current portion of other long-term obligations	-	2,862	-	1,179	40
Total Current Liabilities	409	2,923	3,293	11,632	1,735
Bonds and notes payable	1,337	-	-	-	-
Noncurrent portion of other long-term obligations	-	12,296	-	1,585	56
Total Liabilities	\$ 1,745	\$ 15,219	\$ 3,293	\$ 13,217	\$ 1,792
NET ASSETS					
Invested in capital assets, net of related debt	\$ 1,654	\$ -	\$ -	\$ 11,019	\$ 8,279
Restricted For:					
Education	-	-	263	-	-
Construction and debt service	2,885	-	-	-	-
Other purposes	1,978	-	-	-	-
Unrestricted	983	(73)	-	76,584	(115)
Total Net Assets	\$ 7,501	\$ (73)	\$ 263	\$ 87,603	\$ 8,165