

Michigan

**COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
AUTHORITIES (Continued)
SEPTEMBER 30, 2006
(In Thousands)**

	MICHIGAN PUBLIC EDUCATIONAL FACILITIES AUTHORITY	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	MICHIGAN STRATEGIC FUND	STATE BAR OF MICHIGAN	TOTALS
ASSETS					
Current Assets:					
Cash	\$ 5,391	\$ 462	\$ 223	\$ 2,623	\$ 67,102
Equity in common cash	-	-	40,166	-	70,788
Amounts due from component units	-	-	-	-	154
Amounts due from primary government	125	34	-	-	4,044
Amounts due from federal government	-	-	20,766	-	24,259
Amounts due from local units	8,720	4	-	-	8,724
Inventories	-	-	-	-	717
Investments	-	2,386	-	3,461	667,061
Other current assets	29	888	2,278	613	266,355
Total Current Assets	<u>14,264</u>	<u>3,775</u>	<u>63,433</u>	<u>6,697</u>	<u>1,109,205</u>
Restricted Assets:					
Cash and cash equivalents	-	-	4,155	-	5,545
Investments	-	68	-	-	3,018
Mortgages and loans receivable	-	-	16,045	-	1,675,992
Investments	-	2,209	8,657	-	61,223
Capital Assets:					
Land and other non-depreciable assets	-	-	-	381	13,732
Buildings, equipment, and other depreciable assets	-	64	-	11,508	60,537
Less accumulated depreciation	-	(60)	-	(5,625)	(30,104)
Infrastructure	-	-	-	-	102,722
Construction in progress	-	-	-	-	28
Total capital assets	<u>-</u>	<u>4</u>	<u>-</u>	<u>6,264</u>	<u>146,914</u>
Other noncurrent assets	-	-	-	-	19,017
Total Assets	<u>\$ 14,264</u>	<u>\$ 6,056</u>	<u>\$ 92,290</u>	<u>\$ 12,961</u>	<u>\$ 3,020,915</u>
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ -	\$ -	\$ 594	\$ -	\$ 5,009
Accounts payable and other liabilities	-	34	29,123	773	45,812
Amounts due to component units	-	-	154	-	154
Amounts due to primary government	-	-	20	-	2,921
Bonds and notes payable	8,961	-	-	-	35,196
Interest payable	58	-	-	-	8,610
Deferred revenue	-	1	46	393	1,411
Current portion of other long-term obligations	-	-	911	-	5,336
Total Current Liabilities	<u>9,019</u>	<u>35</u>	<u>30,848</u>	<u>1,166</u>	<u>104,448</u>
Bonds and notes payable	-	-	-	-	2,331,007
Noncurrent portion of other long-term obligations	31	214	3,686	-	65,121
Total Liabilities	<u>\$ 9,050</u>	<u>\$ 249</u>	<u>\$ 34,533</u>	<u>\$ 1,166</u>	<u>\$ 2,500,576</u>
NET ASSETS					
Invested in capital assets, net of related debt	\$ -	\$ 4	\$ -	\$ 6,264	\$ 145,301
Restricted For:					
Education	-	-	-	-	263
Construction and debt service	-	-	-	-	17,909
Other purposes	5,092	-	-	-	30,036
Unrestricted	122	5,803	57,757	5,531	326,830
Total Net Assets	<u>\$ 5,214</u>	<u>\$ 5,808</u>	<u>\$ 57,757</u>	<u>\$ 11,795</u>	<u>\$ 520,339</u>