

# Michigan

## RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

(In Millions)

<u>FISCAL YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>LESS DEBT SERVICE FUNDS</u>	<u>NET BONDED GENERAL OBLIGATION BONDS</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>PER CAPITA</u>
1999	\$ 870	\$ -	\$ 870	0.31%	\$ 87.88
2000	930	-	930	0.32%	93.44
2001	1,032	-	1,032	0.34%	103.11
2002	1,120	-	1,120	0.37%	111.47
2003	1,413	1	1,413	0.45%	140.21
2004	1,528	1	1,527	0.48%	151.12
2005	1,645	1	1,644	0.51%	162.67
2006	1,794	1	1,793	0.54%	177.44
2007	1,487	1	1,487	0.43%	147.59
2008	1,487	1	1,486	Unavailable	Unavailable

SOURCES: U.S. Census Bureau, Population Division.  
Department of History, Arts, and Libraries.  
U.S. Department of Commerce, Bureau of Economic Analysis.  
Department of Treasury.