

# Michigan

## PERSONAL INCOME BY INDUSTRY

LAST FIVE FISCAL YEARS

(In Millions)

	2002	2003
Farm earnings	\$ 313	\$ 624
Forestry, fishing, related activities, and other	318	307
Mining	657	705
Utilities	2,558	2,778
Construction	13,797	13,218
Manufacturing	55,399	61,352
Wholesale trade	11,259	11,603
Retail trade	15,437	15,472
Transportation and warehousing	6,535	6,566
Information	4,623	4,631
Finance and insurance	11,134	11,650
Real estate and rental and leasing	6,561	5,732
Professional and technical services	24,179	23,373
Management of companies and enterprises	6,379	6,349
Administrative and waste services	9,034	9,515
Educational services	1,656	1,828
Health care and social assistance	20,959	21,953
Arts, entertainment, and recreation	2,157	2,178
Accommodation and food services	5,041	5,186
Other services, except public administration	6,425	6,644
Government and government enterprises	31,898	33,203
Total earnings by place of work (1)	<u>236,316</u>	<u>244,867</u>
Total earnings by place of work (1)	236,316	244,867
less: Contributions for government social insurance	26,615	27,194
plus: Adjustment for residence	1,078	1,165
Net earnings by place of residence	<u>210,780</u>	<u>218,838</u>
Net earnings by place of residence	210,780	218,838
plus: Dividends, interest, and rent	46,414	45,142
plus: Personal current transfer receipts	44,733	46,596
Total Personal Income	<u>\$ 301,926</u>	<u>\$ 310,576</u>
Statutory Tax Rate (blended rate)	4.13%	4.03%

Notes: (1) Earnings includes wages and salaries, supplements to wages and proprietors' income.

Earnings presented are blended averages. Due to the use of averages and blended amounts, the totals may not equal the sum of the industry amounts presented.

Industries categorized using the North American Industry Classification System.

Sources: U.S. Bureau of Economic Analysis, U.S. Department of Commerce and Economic and Revenue Forecasting Division.

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### PERSONAL INCOME BY INDUSTRY

LAST FIVE FISCAL YEARS

(In Millions)

	2004	2005	2006
Farm earnings	\$ 834	\$ 843	\$ 288
Forestry, fishing, related activities, and other	322	325	329
Mining	856	977	1,094
Utilities	2,705	2,811	2,874
Construction	13,860	14,565	14,563
Manufacturing	58,713	56,116	57,446
Wholesale trade	11,990	12,490	12,905
Retail trade	15,767	15,873	15,989
Transportation and warehousing	6,955	7,185	7,242
Information	4,800	4,905	5,129
Finance and insurance	11,912	12,166	12,439
Real estate and rental and leasing	6,484	7,267	7,274
Professional and technical services	24,155	25,306	26,029
Management of companies and enterprises	6,864	7,238	7,001
Administrative and waste services	9,991	10,744	11,063
Educational services	2,041	2,183	2,239
Health care and social assistance	23,136	24,437	26,011
Arts, entertainment, and recreation	2,278	2,207	2,342
Accommodation and food services	5,442	5,520	5,657
Other services, except public administration	6,798	6,891	7,090
Government and government enterprises	34,326	35,869	36,758
<b>Total earnings by place of work (1)</b>	<b>250,227</b>	<b>255,915</b>	<b>261,757</b>
Total earnings by place of work (1)	250,227	255,915	261,757
less: Contributions for government social insurance	27,931	28,949	29,884
plus: Adjustment for residence	1,229	1,283	1,397
<b>Net earnings by place of residence</b>	<b>223,525</b>	<b>228,249</b>	<b>233,269</b>
Net earnings by place of residence	223,525	228,249	233,269
plus: Dividends, interest, and rent	46,387	49,208	52,198
plus: Personal current transfer receipts	48,777	51,448	54,092
<b>Total Personal Income</b>	<b>\$ 318,690</b>	<b>\$ 328,904</b>	<b>\$ 339,560</b>
Statutory Tax Rate (blended rate)	3.98%	3.90%	3.90%

Notes: (1) Earnings includes wages and salaries, supplements to wages and proprietors' income.

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