

# Michigan

## STATEMENT OF ACTIVITIES

### COMPONENT UNITS

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES				NET (EXPENSE) REVENUE
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS		
Authorities:						
Michigan Education Trust	\$ 55,314	\$ 158	\$ 49,442	\$ -	\$ (5,714)	
Michigan State Housing Development Authority	548,483	163,911	395,952	-	11,380	
Michigan Municipal Bond Authority	171,620	124,449	375,752	-	328,582	
Non-Major	561,179	174,839	243,280	5,450	(137,610)	
State Universities:						
Central Michigan University	315,284	214,379	28,128	4,153	(68,623)	
Western Michigan University	435,371	269,317	59,680	2,758	(103,616)	
Non-Major	1,367,907	830,635	176,071	9,034	(352,167)	
Total	<u>\$ 3,455,158</u>	<u>\$ 1,777,688</u>	<u>\$ 1,328,306</u>	<u>\$ 21,395</u>	<u>\$ (327,768)</u>	

The accompanying notes are an integral part of the financial statements.

# Michigan

## STATEMENT OF ACTIVITIES

### COMPONENT UNITS

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

FUNCTIONS/PROGRAMS	GENERAL REVENUES			CHANGE IN NET ASSETS	NET ASSETS BEGINNING OF YEAR RESTATED	NET ASSETS END OF YEAR
	INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER			
Authorities:						
Michigan Education Trust	\$ -	\$ -	\$ -	\$ (5,714)	\$ (17,865)	\$ (23,578)
Michigan State Housing Development Authority	12,247	-	-	23,627	596,379	620,006
Michigan Municipal Bond Authority Non-Major	-	-	-	328,582	1,533,269	1,861,851
	35,068	52,829	83,494	33,781	486,558	520,339
State Universities:						
Central Michigan University	15,270	81,773	18	28,438	372,466	400,904
Western Michigan University	6,485	112,480	15,688	31,037	626,746	657,783
Non-Major	27,378	376,964	21,322	73,498	1,967,436	2,040,933
Total	<u>\$ 96,448</u>	<u>\$ 624,047</u>	<u>\$ 120,522</u>	<u>\$ 513,248</u>	<u>\$ 5,564,990</u>	<u>\$ 6,078,238</u>

The accompanying notes are an integral part of the financial statements.