

Michigan

**COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES**

FISCAL YEAR ENDED JUNE 30, 2008

(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES				NET (EXPENSE) REVENUE
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS		
Eastern Michigan University	\$ 309,244	\$ 186,927	\$ 11,834	\$ 95	\$ (110,388)	
Ferris State University	204,278	137,207	1,771	-	(65,300)	
Grand Valley State University	312,669	208,928	24,065	16,331	(63,345)	
Lake Superior State University	47,199	22,706	7,952	644	(15,898)	
Michigan Technological University	198,988	86,836	55,936	-	(56,217)	
Northern Michigan University	151,171	85,683	11,838	1,290	(52,359)	
Oakland University	209,807	138,288	20,200	34	(51,285)	
Saginaw Valley State University	116,242	69,233	8,921	-	(38,088)	
Total	<u>\$ 1,549,599</u>	<u>\$ 935,807</u>	<u>\$ 142,518</u>	<u>\$ 18,395</u>	<u>\$ (452,879)</u>	

Michigan

COMBINING STATEMENT OF ACTIVITIES NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES (Continued)

FISCAL YEAR ENDED JUNE 30, 2008

(In Thousands)

FUNCTIONS/PROGRAMS	GENERAL REVENUES		
	INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER
Eastern Michigan University	\$ 4,304	\$ 88,850	\$ 19,025
Ferris State University	2,667	55,685	15,417
Grand Valley State University	5,016	71,434	21,050
Lake Superior State University	(1,145)	13,993	-
Michigan Technological University	1,779	53,503	-
Northern Michigan University	701	50,390	7,879
Oakland University	2,361	56,697	6,614
Saginaw Valley State University	(1,596)	32,663	7,757
Total	<u>\$ 14,087</u>	<u>\$ 423,216</u>	<u>\$ 77,742</u>

Michigan

COMBINING STATEMENT OF ACTIVITIES NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES (Continued)

FISCAL YEAR ENDED JUNE 30, 2008

(In Thousands)

<u>FUNCTIONS/PROGRAMS</u>	<u>CHANGE IN NET ASSETS</u>	<u>NET ASSETS BEGINNING OF YEAR RESTATED</u>	<u>NET ASSETS END OF YEAR</u>
Eastern Michigan University	\$ 1,791	\$ 292,292	\$ 294,083
Ferris State University	8,470	240,145	248,614
Grand Valley State University	34,156	465,368	499,524
Lake Superior State University	(3,050)	60,687	57,637
Michigan Technological University	(935)	311,747	310,812
Northern Michigan University	6,610	232,244	238,854
Oakland University	14,387	275,267	289,654
Saginaw Valley State University	737	221,696	222,433
Total	<u>\$ 62,166</u>	<u>\$ 2,099,446</u>	<u>\$ 2,161,612</u>