

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General government	\$ 2,205,679	\$ 1,062,224	\$ 15,412	\$ 23,567
Education	14,660,163	10,377	1,437,607	-
Human services	4,453,497	59,285	3,119,153	-
Public safety and corrections	2,583,916	164,345	152,771	-
Conservation, environment, recreation, and agriculture	596,972	185,978	179,033	3,080
Labor, commerce, and regulatory	963,444	312,983	608,979	-
Health services	10,832,862	72,338	6,090,986	-
Transportation	3,191,784	79,459	696,126	600,410
Tax expenditures (Note 15)	883,400	-	-	-
Intergovernmental-revenue sharing	1,071,104	-	-	-
Interest on long-term debt	345,437	-	-	-
Total governmental activities	41,788,258	1,946,989	12,300,068	627,057
Business-type Activities:				
Liquor Purchase Revolving Fund	602,280	742,959	-	-
State Lottery Fund	1,654,823	2,363,001	48,270	-
Attorney Discipline System	4,282	4,782	-	-
Michigan Unemployment Compensation Funds	2,012,082	1,765,871	7,513	-
Total business-type activities	4,273,467	4,876,614	55,783	-
Total primary government	\$ 46,061,725	\$ 6,823,602	\$ 12,355,851	\$ 627,057
Component Units:				
Authorities:				
Michigan Education Trust	\$ 48,448	\$ 134	\$ 82,863	\$ -
Michigan State Housing Development Authority	575,543	173,163	414,460	-
Michigan Municipal Bond Authority	276,417	133,284	140,488	-
Non-Major	523,156	176,916	227,660	-
State Universities:				
Central Michigan University	334,876	236,179	28,951	6,987
Western Michigan University	470,055	270,391	77,401	9,044
Non-Major	1,457,810	881,114	211,967	12,576
Total component units	\$ 3,686,306	\$ 1,871,182	\$ 1,183,791	\$ 28,607

General Revenues:

Taxes:

General:

- Sales and use
- Personal income
- Single business
- Other

Restricted For Educational Purposes:

- Sales and use
- Personal income
- Education, property, and real estate transfers
- Other

Restricted For Transportation Purposes:

- Sales and use
- Gasoline and diesel fuel
- Motor vehicle weight
- Other

- Unrestricted investment and interest earnings
- Miscellaneous
- Contributions to permanent fund principal

Payments from State of Michigan

Special Items

Transfers

Total general and other revenue, payments, and transfers

Change in net assets

Net assets-beginning-restated

Net assets-ending

The accompanying notes are an integral part of the financial statements

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

Functions/Programs	NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS			
	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
Primary Government:				
Governmental Activities:				
General government	\$ (1,104,477)	\$ -	\$ (1,104,477)	\$ -
Education	(13,212,178)	-	(13,212,178)	-
Human services	(1,275,059)	-	(1,275,059)	-
Public safety and corrections	(2,266,800)	-	(2,266,800)	-
Conservation, environment, recreation, and agriculture	(228,881)	-	(228,881)	-
Labor, commerce, and regulatory	(41,482)	-	(41,482)	-
Health services	(4,669,538)	-	(4,669,538)	-
Transportation	(1,815,789)	-	(1,815,789)	-
Tax expenditures (Note 15)	(883,400)	-	(883,400)	-
Intergovernmental-revenue sharing	(1,071,104)	-	(1,071,104)	-
Interest on long-term debt	(345,437)	-	(345,437)	-
Total governmental activities	(26,914,145)	-	(26,914,145)	-
Business-type Activities:				
Liquor Purchase Revolving Fund	-	140,679	140,679	-
State Lottery Fund	-	756,448	756,448	-
Attorney Discipline System	-	500	500	-
Michigan Unemployment Compensation Funds	-	(238,697)	(238,697)	-
Total business-type activities	-	658,929	658,929	-
Total primary government	(26,914,145)	658,929	(26,255,215)	-
Component Units:				
Authorities:				
Michigan Education Trust	-	-	-	34,549
Michigan State Housing Development Authority	-	-	-	12,080
Michigan Municipal Bond Authority	-	-	-	(2,644)
Non-Major	-	-	-	(118,579)
State Universities:				
Central Michigan University	-	-	-	(62,760)
Western Michigan University	-	-	-	(113,219)
Non-Major	-	-	-	(352,152)
Total component units	-	-	-	(602,726)
	2,635,341	-	2,635,341	-
	5,321,169	-	5,321,169	-
	1,771,854	-	1,771,854	-
	2,348,619	13,133	2,361,752	-
	5,230,217	-	5,230,217	-
	2,142,251	-	2,142,251	-
	2,336,474	-	2,336,474	-
	747,241	-	747,241	-
	67,678	-	67,678	-
	1,016,957	-	1,016,957	-
	874,287	-	874,287	-
	6,339	-	6,339	-
	12,097	5,055	17,151	150,761
	1,124,818	-	1,124,818	57,422
	26,165	-	26,165	-
	-	-	-	663,240
	-	-	-	(95,000)
	943,460	(943,460)	-	-
	26,604,970	(925,273)	25,679,697	776,424
	(309,175)	(266,343)	(575,518)	173,698
	16,167,767	630,220	16,797,987	6,078,034
	\$ 15,858,592	\$ 363,877	\$ 16,222,469	\$ 6,251,732

The accompanying notes are an integral part of the financial statements