

MANAGEMENT LOAN SERVICING REPORT 1

BORROWER BILLED INTEREST REPORT

- (a) The purpose of this report is to provide the State a listing of loans for which an interest billing was sent to the borrower during the report period for periods of deferment, at conversion to repayment, or for periods prior to the first payment due date.
- (b) Detail data elements: Social Security Number, loan number, borrower's name, fund series, loan program, interest rate, code to identify whether the interest rate is variable, fixed, or split (e.g.: 8-10%), loan status, date interest billing was generated, outstanding principal balance, billed interest amount, start date of period billed, end date of period billed.
- (c) Report Sections:
 - Detail - All fund series/loan programs for total portfolio by loan within Social Security Number order.
 - Summary - Number of loans billed for total portfolio.
- (d) The servicer will submit this report to the State on a quarterly basis.



Task 26

REPORT PERIOD:
PAGE:
RUN DATE:

SERVICER: (Company Name)
LENDER: MHESLA - 825585
GUARANTOR: MGA
REPORT: BORROWER BILLED INTEREST REPORT
SECTION:
FUND SERIES: 825585 - TOTAL PORTFOLIO

SSN	LOAN NUMBER	BORROWER NAME	FUND CODE	LOAN PROGRAM	INTEREST RATE	VARIABLE FIXED SPLIT	LOAN STATUS	DATE INTEREST BILLED	OUTST. & PRINCIPAL BALANCE	BILLED INTEREST AMOUNT	PERIOD BILLED FROM-TO
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NUMBER OF LOANS BILLED:

MHESLA 2000 ITB: FFELP

II-86

A:\BBILLINT 0-F(6/19/95)

MANAGEMENT LOAN SERVICING REPORT 2

DEFAULT CLAIMS FILED

- (a) The purpose of this report is to provide the State a listing of loans for which a default claim has been filed with the guarantor so that the State may monitor payment by the guarantor.

Loans must be listed each report period beginning with the period in which a claim is filed through and including the report period in which the claim is returned by the guarantor either due to lack of required data or recall by the lender/servicer, the loan(s) is paid-in-full due to the posting of the claim payment, State authorized write-off of any remaining loan balance has occurred, the servicer has reimbursed the State for any loss incurred due to penalties assessed by the guarantor, or a claim overpayment has been returned to the guarantor or written off per the guarantor's policy.

If multiple loans are filed in one claim, the report detail must list each loan filed but the report summary will be by claims filed.

- (b) Detail data elements: Social Security Number, loan number, borrower's name, fund series, loan program, date the claim was filed, outstanding principal balance, borrower accrued interest, date paid-in-full.

- (c) Report Sections:

Detail - Each default claim type will be a separate report section and will include all fund series/loan programs for total portfolio by loan number within Social Security Number within date claim filed for that default claim type and double spaced between claim filed dates.

Summary - Number of loans, number of claims, total outstanding principal balance and total borrower accrued interest for each default claim type and for total portfolio. Cumulative number of claims pending payment.

- (d) The servicer will submit this report to the State on a monthly basis.
- (e) If the reporting method is microfiche, hard copy is required.

MANAGEMENT LOAN SERVICING REPORT 3

DEFAULT CLAIMS TO BE FILED

- (a) The purpose of this report is to provide the State a listing of loans that are default for which a default claim must be submitted to the guarantor per federal regulations. Loans must be listed on the report beginning with the date of default, as defined in the federal regulations, through and including the report period in which the claim is sent to the guarantor.
- (b) Detail data elements: Social Security Number, loan number, borrower's name, fund series, loan program, first disbursement date, total disbursement amount, current principal balance, default date, number of days delinquent, date the claim is submitted to the guarantor.
- (c) Report Sections:

Detail - Each type of default claim to be filed will be a separate report section and will include all fund series/loan programs for total portfolio by loan number within Social Security Number within default date for that default claim type and double spaced between default dates.

Summary - Total number of borrowers, number of loans and current principal balance for each default type and for total portfolio.
- (d) The servicer will submit this report to the State on a weekly basis.
- (e) If the reporting method is microfiche, hard copy is required.

SERVICER: (Company Name)
 LENDER: MHESLA - 825585
 GUARANTOR: MGA
 REPORT: DEFAULT CLAIMS TO BE FILED
 SECTION:
 FUND SERIES: 825585 - TOTAL PORTFOLIO

REPORT PERIOD:
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SSN	LOAN NUMBER	BORROWER NAME	FUND CODE	LOAN PROGRAM	FIRST DISBURSEMENT DATE	TOTAL DISBURSEMENT AMOUNT	CURRENT PRINCIPAL BALANCE	DEFAULT DATE	NUMBER DAYS DELINQUENT	DATE FILED
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TOTAL NUMBER OF BORROWERS:

TOTAL NUMBER OF LOANS:
 TOTAL CURRENT PRINCIPAL BALANCE:

MANAGEMENT LOAN SERVICING REPORT 4

DEFAULT CLAIMS RECALLED

- (a) The purpose of this report is to provide the State a daily listing of loans for which the default claim has been recalled from the guarantor because either documentation or payment has been received by either the State or the servicer which brings the loan out of default status and current to within the level of delinquency which will be determined by the State. The State will inform the servicer of documentation or payments received by the State which allow recall of a default claim.

If multiple loans are filed in one claim, the report detail must list each loan recalled but the report summary will be by claims recalled.

- (b) Detail data elements: Social Security Number, loan number, borrower's name, fund code, loan program, first disbursement date, date the claim was sent to the guarantor, recall reason.

- (c) Report Sections:

Detail - All fund series/loan programs for total portfolio by loan number within Social Security Number order.

Summary - Number and outstanding principal balance of claims recalled for total portfolio.

- (d) The servicer will fax this report to the State on a daily basis at the close of business. The daily reports for each month may be grouped together on the microfiche report and submitted to the State on a monthly basis at the servicer's option.
- (f) If the reporting method is microfiche, hard copy for fax is required.

SERVICER: (Company Name)
 LENDER: MHESLA - 825585
 GUARANTOR: MGA
 REPORT: DEFAULT CLAIMS RECALLED
 SECTION:
 FUND SERIES: 825585 - TOTAL PORTFOLIO

REPORT PERIOD:
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<u>SSN</u>	<u>LOAN NUMBER</u>	<u>BORROWER NAME</u>	<u>FUND CODE</u>	<u>LOAN PROGRAM</u>	<u>FIRST DISBURSEMENT DATE</u>	<u>CLAIM FILED DATE</u>	<u>RECALL REASON</u>
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TOTAL NUMBER OF DEFAULT CLAIMS RECALLED:
 TOTAL OUTSTANDING PRINCIPAL BALANCE: \$
 MHESLA 2000 ITB: FFELP

MANAGEMENT LOAN SERVICING REPORT 5

DEFAULT CLAIMS RETURNED FOR MISSING DOCUMENTATION

- (a) The purpose of this report is to provide the State a listing of loans for which the guarantor has returned the default claim for missing documentation.

Loans must be reported each report period beginning with the date the claim package is received back through and including the report period in which the claim is resubmitted to the guarantor. The servicer may discontinue reporting loans that are no longer in default status, due to receipt of payments or documentation, as they will not be resubmitted to the guarantor.

If multiple loans are filed in one claim, the report detail must list each loan returned but the report summary will be by claims returned.

- (b) Detail data elements: Social Security Number, loan number, borrower's name, fund series, loan program, claim filed date, claim return date, return reason.

- (c) Report Sections:

Detail - Each default claim type will be a separate report section and will include all fund series/loan programs for total portfolio by loan number within Social Security Number within claim return date for that default claim type and double spaced between claim return dates.

Summary - Number of claims returned during the report period, cumulative number of claims returned pending resolution and number of claims returned which are no longer in default that will not be refiled for each default claim type and for total portfolio.

- (d) The servicer will submit this report to the State on a weekly basis.
- (e) If the reporting method is microfiche, hard copy is required.

SERVICER: (Company Name)
 LENDER: MHESLA - 825585
 GUARANTOR: MGA
 REPORT: DEFAULT CLAIMS RETURNED FOR MISSING DOCUMENTATION
 SECTION:
 FUND SERIES: 825585 - TOTAL PORTFOLIO

REPORT PERIOD:
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SSN	LOAN NUMBER	BORROWER NAME	FUND CODE	LOAN PROGRAM	CLAIM FILED DATE	CLAIM RETURN DATE	RETURN REASON
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NUMBER OF CLAIMS RETURNED THIS PERIOD:

CUMULATIVE NUMBER OF CLAIMS RETURNED PENDING RESOLUTION:

NUMBER OF CLAIMS RETURNED WHICH WILL NOT BE REFILED:

MANAGEMENT LOAN SERVICING REPORT 6

DELINQUENT LOAN REPORT

- (a) The purpose of this report is to provide the State a listing of each delinquent loan at any level of delinquency so that the State may monitor the due diligence servicing of the servicer.
- (b) Detail data elements: Social Security Number, loan number(s), borrower's name, fund series, loan program, loan status, number of days delinquent.
- (c) Report Sections:
 - Detail - All fund series/loan programs for total portfolio by loan number in descending number of days delinquent order.
 - Summary - Number of delinquent loans for each loan program and for total portfolio.
- (d) The servicer will submit this report to the State on a semi-annual basis if the state can access a monthly report electronically. Otherwise, the servicer will submit this report to the State on a monthly basis.



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REPORT PERIOD:
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SERVICER: (Company Name)
LENDER: MHESLA - 825585
GUARANTOR: MGA
REPORT: DELINQUENT LOAN REPORT
SECTION:
FUND SERIES: 825585 - TOTAL PORTFOLIO

SSN	LOAN NUMBER	BORROWER NAME	FUND CODE	LOAN PROGRAM	LOAN STATUS	DAYS DELINQUENT
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NUMBER OF
LOANS DELINQUENT

FEDERAL STAFFORD - SUBSIDIZED:
FEDERAL STAFFORD - UNSUBSIDIZED:
FEDERAL SLS:
FEDERAL PLUS:
FEDERAL CONSOLIDATION:

TOTAL PORTFOLIO: _____

MANAGEMENT LOAN SERVICING REPORT 7

INELIGIBLE DISBURSEMENT/LOAN REPORT

- (a) The purpose of this report is to provide the State a listing of borrowers who have an ineligible disbursement or an ineligible loan as defined by federal regulations so that the State may monitor the servicer's compliance with federal due diligence regulations in the servicing of the loan.

Disbursements/loans must be reported each report period beginning with the date of notification or determination that the borrower was not eligible for the disbursement/loan through and including the report period in which the loan is submitted to the guarantor for default claim payment or the disbursement/loan has regained eligibility status.

- (b) Detail data elements: Social Security Number, loan number, borrower's name, fund series, loan program, loan status, date the notification was received or the date the determination was made, number of the ineligible disbursement(s) per loan (first, second, etc.), disbursement date of the ineligible disbursement(s), amount of the ineligible disbursement(s), ineligibility reason, date a default claim is filed, or the date that the disbursement/loan regains eligibility.

- (c) Report Sections:

Detail - All fund series/loan programs for total portfolio by disbursement number within loan number within Social Security Number within notification/ determination date.

Summary - Number of ineligible disbursements and ineligible loans for this report period and cumulative.

- (d) The servicer will submit this report to the State on a weekly basis.

- (e) If the reporting method is microfiche, hard copy is required.



REPORT PERIOD:
PAGE:
RUN DATE:

SERVICER: (Company Name)
LENDER: MHESLA - 825585
GUARANTOR: MGA
REPORT: INELIGIBLE DISBURSEMENT/LOAN REPORT
SECTION:
FUND SERIES: 825585 - TOTAL PORTFOLIO

SSN	LOAN NUM	BORR NAME	FUND CODE	LOAN PROG	LOAN STATUS	NOTIF/ DETER DATE	DISB NUMBER	DISB DATE	DISB AMOUNT	INELIG REASON	DATE CLAIM FILED OR ELIGIBILITY REINSTATED
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NUMBER OF DISBURSEMENTS NUMBER OF LOANS

THIS PERIOD:
CUMULATIVE:

MANAGEMENT LOAN SERVICING REPORT 8

LENDER'S REQUEST FOR ASSISTANCE

- (a) The purpose of this report is to provide the State a listing of each loan submitted to the guarantor for preclaims assistance in order that the State may provide proof of notification in the case of an audit.
- (b) Detail data elements: a minimum of the Social Security Number, loan number, borrower's name, loan program, first disbursement date, guaranteed loan amount.
- (c) Report Sections:
 - Detail - All fund series/loan programs for total portfolio by loan number within Social Security Number.
 - Summary - Number of borrowers, number of loans for total portfolio.
- (d) The servicer will submit this report to the State on the same schedule as reported to the guarantor.

SERVICER:
LENDER:
GUARANTOR:
REPORT:
SECTION:
FUND SERIES:

(Company Name)
MHESLA - 825585
MGA
LENDER'S REQUEST FOR ASSISTANCE
DETAIL
825585 - TOTAL PORTFOLIO

REPORT PERIOD:
PAGE:
RUN DATE:

SSN	LOAN NUMBER	BORROWER NAME	LOAN PROGRAM	FIRST DISBURSEMENT DATE	GUARANTEED LOAN AMOUNT
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NUMBER OF BORROWERS:
NUMBER OF LOANS:

MANAGEMENT LOAN SERVICING REPORT 9

LOAN STATUS CHANGE TO GUARANTOR

- (a) The purpose of this report is to provide the State documentation of electronic notifications submitted to the guarantor of status changes made during the report cycle on each loan as supporting documentation in the case of audit. The status changes reported will be those required by the guarantor. The report to the guarantor will be in a format acceptable to the guarantor. The report to the State will be in the order specified below.
- (b) Detail data elements: data elements must include but are not limited to Social Security Number, loan number, borrower's name, loan program, first disbursement date and/or subsequent disbursement date if applicable, type of status change, old status and new status, start date and end date, demographic data changed, amounts changed.
- (c) Report Sections:
 - Detail - Each type of status change will be a separate report section listing the data elements required by the guarantor and will include all fund series/loan programs for total portfolio by loan number within Social Security Number order for that status change type.
 - Summary - Total number of loans updated for each type of status change at the end of that section.
- (d) The servicer will submit this report to the State on the same schedule as required by the guarantor.

MANAGEMENT LOAN SERVICING REPORT 9

LOAN STATUS CHANGE TO GUARANTOR

Format for a paper report is not provided as this report is submitted to the guarantor electronically in the format required by each guarantor.

MANAGEMENT LOAN SERVICING REPORT 10

LOAN STATUS JOURNAL

- (a) The purpose of this report is to provide the State with a picture of the status of each loan in the State's portfolio at the end of the report period during the loan's life cycle while on the servicer's system.
- (b) Detail data elements: If the servicer currently has a report with data elements similar to the sample report, the State will review the servicer's report to determine if the detail is acceptable to the State.
- (c) Report Sections:
 - Detail - All fund series/loan programs for total portfolio by loan number within Social Security Number order.
 - Summary - Number of borrowers, number of loans and outstanding principal balance for total portfolio.
- (d) The servicer will submit this report to the State on a month end basis.

SERVICER:
LENDER:
GUARANTOR:
REPORT:
SECTION:
FUND SERIES:

(Company Name)
MHESLA - 825585
MGA
LOAN STATUS JOURNAL
DETAIL

REPORT PERIOD: Task 26
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NUMBER OF BORROWERS:
NUMBER OF LOANS:
OUTSTANDING PRINCIPAL BALANCES: