

**STATE OF MICHIGAN
 DEPARTMENT OF MANAGEMENT AND BUDGET
 PURCHASING OPERATIONS
 P.O. BOX 30026, LANSING, MI 48909
 OR
 530 W. ALLEGAN, LANSING, MI 48933**

November 3, 2009

**CHANGE NOTICE NO. 12
 TO
 CONTRACT NO. 071B6000897
 between
 THE STATE OF MICHIGAN
 and**

NAME & ADDRESS OF VENDOR Wagers & Associates, Inc. 2840 Wilderness Pl., Suite G Boulder, CO 80301 ken@wagers.net	TELEPHONE Ken Wagers (303) 413-9150
	VENDOR NUMBER
	BUYER/CA (517) 241-3215 Steve Motz
Contract Administrator: Gunzalo Llano (517) 636-5307 Abandoned & Unclaimed Properties System - Treasury	
CONTRACT PERIOD From: September 12, 1996 To: September 30, 2010	
TERMS N/A	SHIPMENT N/A
F.O.B. N/A	SHIPPED FROM N/A
MINIMUM DELIVERY REQUIREMENTS N/A	

NATURE OF CHANGE (S):

Per Executive Directive 2009-3, the vendor has offered the following price concessions to the State of Michigan:

Effective immediately, this contract is hereby REDUCED by \$8,250.00 to reflect a 10% fee reduction for the period of 10/1/09 through 9/30/2010. All other terms, conditions, specifications and pricing remain unchanged.

AUTHORITY/REASON:

Per DMB/Purchasing Operations and Agency concurrence and Contractor agreement letter provided on 10/5/2009.

DECREASE: \$8,250.00

TOTAL REVISED ESTIMATED CONTRACT VALUE: \$1,510,690.00



October 5, 2009

Steve Motz
Buyer, IT Division
Purchasing Operations
Department of Management and Budget
530 W Allegan
Lansing, MI 48933

Dear Mr. Motz:

We recently received the request for a contract reduction regarding State of Michigan Contract #071B6000897 Wagers & Associates, Inc.

We are prepared to reduce our fees by 10% from an annual fee of \$82,500 to \$74,250 for the period 10/1/09 to 9/30/2010. This reduction of fees is offered with a reduction in services as outlined below for the same period:

- Reduction from 100 hours of customization to 80 hours
- Reduction of 2 days onsite to no onsite visit
- Reduction of 1 registration to Wagers training conference to no registration

We will also continue to offer the existing 5% prompt pay discount. If this offer is acceptable to the State of Michigan, please return a change notice form to:

Jim Hynes
Vice President, Contract Management
ACS Unclaimed Property Clearinghouse
Wagers & Associates, Inc
260 Franklin Street, 11th Floor
Boston, MA 02110
jim.hynes@acs-inc.com

Please feel free to contact me if you have any questions or need additional information.

Sincerely,

Janet D'Agostino
Wagers Operations