

VAN DYKE SCHOOL DISTRICT REQUEST FOR QUOTE

Please supply us with your quote for the Van Dyke School District to borrow \$1,511,338 for the following items:

DESCRIPTION	QUANTITY	PRICE PER UNIT	TOTAL COSTS
77 Passenger Conventional Bus	13	\$78,670	\$1,022,710
65 Passenger Conventional Bus	4	\$77,983	\$311,932
65 Passenger Ortho Bus	2	\$84,870	\$169,740
Luggage Box	4	\$1,739	\$6,956
TOTAL FINANCED AMOUNT	19		\$1,511,338

Please quote the interest rate, residual value, and annual payment schedule for **both a five and a six year** lease/purchase program. At the end of either the five or six year purchase, the District will pay off the residual value of all buses. Once the District completes the financing of the buses, the District will have to option to keep any or all buses or resell the buses to said vendor for the residual value. Decision will be made one month prior to payoff and vendor will be informed of the final outcome. If the District does choose to resell to vendor, vendor will have 30 days to pay the District the residual value of any or all buses being returned. Quotes are due by 10 am 6/29/09

Please submit to:

Kate Dankovich, Assistant Superintendent for Business
 Van Dyke Public Schools
 23500 MacArthur
 Warren, MI 48089
 FAX: (586) 759.3190
 E-mail: dankovich.kate@vdps.net

Bids will not be accepted if submitted after the deadline specified (local time) in the advertisement to bid or in the information to bidders. The late submission of a bid makes the bids non-responsive and is a material defect which shall not be waived by the Board of Education. Delays in the mail will not be considered.
 Quotations must be mailed or delivered to the Administration Building, 22100 Federal Avenue, Warren, MI 48089 on the date shown above. Prices must include all taxes. Michigan State Sales and Use Taxes and Federal Excise Taxes do not apply. Exemption Certificates will be furnished when necessary. This request imposes no obligation on the buyer. The board of Education reserves the right to accept or reject any or all bids or to split awards by items or to accept bids which will best serve the Board of Education.