

STATE OF MICHIGAN  
**COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS  
AND CHANGES IN FUND BALANCES**  
**STATE UNIVERSITIES**  
FISCAL YEAR ENDED JUNE 30, 2000  
(In Thousands)

	<u>TOTAL COMPONENT UNITS</u>
<b>REVENUES</b>	
Tuition and fees	\$ 543,128
Governmental contracts and grants	313,639
Private gifts, grants and contracts	93,264
Indirect cost recoveries (deduct)	908
Endowment income	4,215
Other investment income	19,078
Sales and services of educational activities	60,882
Sales and services of auxiliary activities, net	280,082
Other sources	<u>7,115</u>
TOTAL REVENUES	<u>1,322,310</u>
<b>EXPENDITURES</b>	
Instruction	548,233
Research	47,166
Public service	57,570
Academic support	137,308
Student services	107,195
Institutional support	161,185
Operation and maintenance of plant	124,580
Scholarships and fellowships	345,723
Auxiliary activities	<u>262,431</u>
TOTAL EXPENDITURES	<u>1,791,390</u>
<b>MANDATORY TRANSFERS (IN) OUT</b>	
Student services-loan fund matching grant	358
Debt service	47,949
Research and other matching grants	<u>215</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>1,839,913</u>
<b>OTHER TRANSFERS AND (ADDITIONS) DEDUCTIONS</b>	
Operating transfers from primary government	(575,346)
<b>OTHER TRANSFERS (IN) OUT</b>	
Capital improvements	40,422
Other	<u>24,741</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>1,329,731</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	(7,420)
Fund Balances - Beginning of fiscal year	214,057
Change in restricted revenue held for future expenditures	<u>(8,243)</u>
Fund Balances - End of fiscal year	<u>\$ 198,394</u>

The accompanying notes are an integral part of the financial statements.