

STATE OF MICHIGAN
**COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS
AND CHANGES IN FUND BALANCES**
COMPONENT UNITS - STATE UNIVERSITIES
FISCAL YEAR ENDED JUNE 30, 1999
(In Thousands)

	CENTRAL MICHIGAN UNIVERSITY	EASTERN MICHIGAN UNIVERSITY	FERRIS STATE UNIVERSITY	GRAND VALLEY STATE UNIVERSITY
REVENUES				
Tuition and fees	\$ 86,278	\$ 76,928	\$ 40,498	\$ 58,370
Governmental contracts and grants	76,696	14,073	10,179	46,107
Private gifts, grants and contracts	3,361	8,026	5,288	3,313
Indirect cost recoveries (deduct)	162	-	145	111
Endowment income	900	-	-	1,290
Other investment income	1,337	1,558	2,344	1,738
Sales and services of educational activities	9,268	4,873	6,492	1,376
Sales and services of auxiliary activities, net	46,255	28,593	30,183	19,630
Other sources	-	1,695	-	5,346
TOTAL REVENUES	<u>224,257</u>	<u>135,745</u>	<u>95,129</u>	<u>137,279</u>
EXPENDITURES				
Instruction	82,963	69,647	46,961	56,613
Research	1,400	3,204	210	1,619
Public service	9,232	12,135	738	7,672
Academic support	12,950	18,484	13,781	12,899
Student services	20,214	18,841	7,970	11,461
Institutional support	20,943	24,526	16,974	4,171
Operation and maintenance of plant	11,974	12,021	7,416	12,356
Scholarships and fellowships	79,754	17,302	12,348	48,977
Auxiliary activities	35,628	26,720	27,311	15,148
TOTAL EXPENDITURES	<u>275,057</u>	<u>202,879</u>	<u>133,710</u>	<u>170,915</u>
MANDATORY TRANSFERS (IN) OUT				
Student services-loan fund matching grant	26	17	105	60
Debt service	7,163	7,698	5,094	4,189
Research and other matching grants	-	-	215	-
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>282,246</u>	<u>210,593</u>	<u>139,125</u>	<u>175,164</u>
OTHER TRANSFERS AND (ADDITIONS) DEDUCTIONS				
Operating transfers from primary government	(74,139)	(79,864)	(50,607)	(50,252)
OTHER TRANSFERS (IN) OUT				
Capital improvements	13,019	-	2,412	7,269
Other	199	4,477	49	3,638
TOTAL EXPENDITURES AND TRANSFERS	<u>221,324</u>	<u>135,207</u>	<u>90,978</u>	<u>135,819</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	2,933	539	4,151	1,460
Fund Balances - Beginning of fiscal year as restated	25,880	21,772	17,651	28,035
Change in restricted revenue held for future expenditures	122	(403)	4,341	4,635
Fund Balances - End of fiscal year	<u>\$ 28,934</u>	<u>\$ 21,907</u>	<u>\$ 26,143</u>	<u>\$ 34,130</u>

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FISCAL YEAR ENDED JUNE 30, 1999
(In Thousands)

	LAKE SUPERIOR STATE UNIVERSITY	MICHIGAN TECHNOLOGICAL UNIVERSITY	NORTHERN MICHIGAN UNIVERSITY
REVENUES			
Tuition and fees	\$ 11,712	\$ 34,672	\$ 24,029
Governmental contracts and grants	3,502	26,292	9,892
Private gifts, grants and contracts	599	13,610	2,855
Indirect cost recoveries (deduct)	-	-	139
Endowment income	149	-	664
Other investment income	454	1,144	1,121
Sales and services of educational activities	520	6,782	5,655
Sales and services of auxiliary activities, net	9,279	18,819	14,991
Other sources	<u>(88)</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>26,127</u>	<u>101,319</u>	<u>59,346</u>
EXPENDITURES			
Instruction	11,114	44,782	28,906
Research	311	21,715	813
Public service	748	3,402	7,980
Academic support	2,854	9,680	7,402
Student services	1,693	4,362	9,730
Institutional support	4,185	10,863	9,306
Operation and maintenance of plant	2,778	7,704	8,109
Scholarships and fellowships	4,155	27,616	11,002
Auxiliary activities	<u>8,803</u>	<u>19,396</u>	<u>14,810</u>
TOTAL EXPENDITURES	<u>36,640</u>	<u>149,520</u>	<u>98,058</u>
MANDATORY TRANSFERS (IN) OUT			
Student services-loan fund matching grant	20	119	118
Debt service	825	277	3,138
Research and other matching grants	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>37,485</u>	<u>149,916</u>	<u>101,315</u>
OTHER TRANSFERS AND (ADDITIONS) DEDUCTIONS			
Operating transfers from primary government	(13,450)	(49,027)	(47,248)
OTHER TRANSFERS (IN) OUT			
Capital improvements	1,768	100	5,908
Other	<u>-</u>	<u>55</u>	<u>(32)</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>25,803</u>	<u>101,044</u>	<u>59,943</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	324	275	(597)
Fund Balances - Beginning of fiscal year as restated	1,741	5,588	6,862
Change in restricted revenue held for future expenditures	<u>88</u>	<u>907</u>	<u>142</u>
Fund Balances - End of fiscal year	<u>\$ 2,152</u>	<u>\$ 6,770</u>	<u>\$ 6,407</u>

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(In Thousands)

	OAKLAND UNIVERSITY	SAGINAW VALLEY STATE UNIVERSITY	WESTERN MICHIGAN UNIVERSITY
REVENUES			
Tuition and fees	\$ 50,341	\$ 21,315	\$ 96,297
Governmental contracts and grants	23,242	4,418	83,038
Private gifts, grants and contracts	5,113	1,728	11,361
Indirect cost recoveries (deduct)	-	372	-
Endowment income	715	-	-
Other investment income	1,441	689	4,936
Sales and services of educational activities	3,691	2,381	13,644
Sales and services of auxiliary activities, net	17,109	4,594	77,704
Other sources	-	440	867
TOTAL REVENUES	<u>101,652</u>	<u>35,937</u>	<u>287,847</u>
EXPENDITURES			
Instruction	50,623	19,249	94,342
Research	5,168	974	12,381
Public service	447	844	8,212
Academic support	9,626	6,686	29,114
Student services	9,041	4,005	17,169
Institutional support	13,766	6,780	22,076
Operation and maintenance of plant	8,480	4,654	21,747
Scholarships and fellowships	23,413	6,580	95,432
Auxiliary activities	16,987	4,578	70,910
TOTAL EXPENDITURES	<u>137,551</u>	<u>54,351</u>	<u>371,383</u>
MANDATORY TRANSFERS (IN) OUT			
Student services-loan fund matching grant	-	54	25
Debt service	3,571	947	9,171
Research and other matching grants	-	-	-
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>141,122</u>	<u>55,352</u>	<u>380,579</u>
OTHER TRANSFERS AND (ADDITIONS) DEDUCTIONS			
Operating transfers from primary government	(44,321)	(23,076)	(111,503)
OTHER TRANSFERS (IN) OUT			
Capital improvements	3,868	245	-
Other	51	3,278	13,791
TOTAL EXPENDITURES AND TRANSFERS	<u>100,720</u>	<u>35,798</u>	<u>282,867</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	932	138	4,981
Fund Balances - Beginning of fiscal year as restated	22,226	5,903	53,105
Change in restricted revenue held for future expenditures	400	636	(707)
Fund Balances - End of fiscal year	<u>\$ 23,558</u>	<u>\$ 6,678</u>	<u>\$ 57,378</u>

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	TOTALS	
	JUNE 30, 1999	JUNE 30, 1998 (RESTATED*)
REVENUES		
Tuition and fees	\$ 500,441	\$ 465,775
Governmental contracts and grants	297,439	277,412
Private gifts, grants and contracts	55,254	62,069
Indirect cost recoveries (deduct)	929	1,862
Endowment income	3,718	2,948
Other investment income	16,761	21,953
Sales and services of educational activities	54,683	51,601
Sales and services of auxiliary activities, net	267,157	240,562
Other sources	8,260	5,336
 TOTAL REVENUES	 1,204,640	 1,129,518
EXPENDITURES		
Instruction	505,200	484,294
Research	47,795	44,898
Public service	51,410	49,995
Academic support	123,475	119,299
Student services	104,486	98,182
Institutional support	133,590	129,166
Operation and maintenance of plant	97,238	97,351
Scholarships and fellowships	326,579	304,135
Auxiliary activities	240,291	214,911
 TOTAL EXPENDITURES	 1,630,064	 1,542,231
MANDATORY TRANSFERS (IN) OUT		
Student services-loan fund matching grant	545	653
Debt service	42,073	36,466
Research and other matching grants	215	343
 TOTAL EXPENDITURES AND MANDATORY TRANSFERS	 1,672,897	 1,579,693
OTHER TRANSFERS AND (ADDITIONS) DEDUCTIONS		
Operating transfers from primary government	(543,487)	(522,772)
 OTHER TRANSFERS (IN) OUT		
Capital improvements	34,589	27,171
Other	25,504	27,946
 TOTAL EXPENDITURES AND TRANSFERS	 1,189,504	 1,112,038
 REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	 15,136	 17,479
Fund Balances - Beginning of fiscal year as restated	188,762	170,057
Change in restricted revenue held for future expenditures	10,159	1,227
 Fund Balances - End of fiscal year	 \$ 214,057	 \$ 188,762

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