

Don't buy home insurance until you read this...

2000-2001 BUYERS' GUIDE TO HOME & RENTERS INSURANCE IN MICHIGAN



The Essential Insurance Act was designed to ensure that companies offer home insurance to Michigan citizens and develop premiums for home insurance in a fair and equitable manner.

The Act allows companies to set their own rates without the prior approval of the Office of Financial and Insurance Services Commissioner. This means that a company can change its rates quickly to respond to the demands of the marketplace. Competition will continue to keep rates at a reasonable level, since the companies with the lowest rates will attract the most business. This will only work, however, if consumers shop around for their insurance.

To make this easier, the Division of Insurance surveys insurance companies to find out what they charge for different individuals in different areas around the state. This rate survey is designed to show how much rates can vary from company to company and to help you find an insurer that will give you the coverage you want at the best possible rate.

Because there are many factors that affect what you pay for your insurance, it is not possible to show a rate for every situation. We have instead chosen four examples to represent insurance purchasers. Each company surveyed provided a rate for the examples in the territories listed. These rates were in effect as of March 1, 2000. By reviewing the rates for the example which most closely fits your insurance needs, you will be able to get a general idea of the price you would be charged by various companies.

Remember, competition works to keep rates low only if you shop around. I sincerely hope this report will encourage you to shop for the best rate available.

Very truly yours,

A handwritten signature in black ink that reads "Frank M. Fitzgerald".

Frank M. Fitzgerald
Commissioner
Office of Financial and Insurance Services



Michigan Department of Consumer & Industry Services
Office of Financial and Insurance Services
Division of Insurance

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For your convenience, this document contains additional information about Michigan home and renters insurance.

This consumer’s guide is a publication prepared by the Michigan Office of Financial and Insurance Services. You can view more publications by visiting the Office of Financial and Insurance Services web site at

www.cis.state.mi.us/ofis.

Any insurance consumer who needs help with an insurance problem or who feels he or she is not being treated fairly by an insurer, please call

1-877-999-6442.

WHO CAN USE THIS SURVEY?

The Buyers' Guide is a survey of rates for four sample households *eligible* for home insurance under the law. You are eligible for home insurance if you live in and rent or own one of the following:

- ✓ a house
- ✓ a cooperative unit
- ✓ a condominium
- ✓ a rented room or an apartment

You are also eligible if you own and live in a dwelling having more than 1 but not more than 4 separate living units (such as a duplex).

What About Coverage For ...

- ➔ **Mobile Homes?** Policies are similar to those for conventional homes, but have additional provisions specific to mobile homes. For example, they usually include the cost of moving your home to avoid damage from flood, windstorms and other specified perils.
- ➔ **Farms or ranches?** Policies are similar to those of homeowners but include special additions for farm or ranch buildings and equipment.
- ➔ **Travel trailers, camping trailers, motor homes?** They are insured under automobile or special policies.

INSURANCE ELIGIBILITY

If you are eligible under the law you cannot be denied insurance solely because of the age of your house, its location, or the type of neighborhood you live in. However, you may be considered "*ineligible*" and can be turned down for insurance if:

- ✓ Within the past 5 years, you have been found guilty of a crime (or an attempt to commit a crime) of arson, the use of explosives, or destroying property.
- ✓ Taxes on the property you want to insure are over 2 years past due.
- ✓ The property you want to insure is used for illegal or dangerous purposes.
- ✓ You refuse to buy the minimum required amount of coverage for the type of policy you want to buy.
- ✓ Within the past 2 years your home insurance has been canceled because of non-payment of premium. This can be overlooked if you pay the entire premium on the policy you are buying in advance.
- ✓ A company requires you to be a member of a group, club or organization and you choose not to join.
- ✓ Within the past 5 years, you have been denied payment of a claim over \$2,000 because there was evidence of arson or fraud on your part.

You may be considered "ineligible" for insurance if the value of the property you want to insure does not meet the minimum requirements for the type of policy you want to buy.

REPAIR COST POLICY

The law requires that if you want to buy a policy of this type through the regular market, the insured value of your home must be at least \$7,500.

REPLACEMENT COST POLICY

The law requires that if you want to buy a policy of this type through the regular market, the insured value of your home must be at least \$15,000.

COMPANY GUIDELINES (UNDERWRITING)

Insurance companies also use guidelines, called *underwriting rules*, to help decide if they will insure or continue to insure you even if you are "eligible" by law. The underwriting rules that companies may use are also specified in Michigan law. Each company's rules may be different, but each company must apply its rules in the same way to everyone. These rules may be based on factors such as how well your property is kept up and the amount and/or kind of insurance claims you have made in the past.

INSURANCE INELIGIBILITY

If you find that you are ineligible for home insurance or that you do not meet a company's underwriting rules, you may want to ask your agent to apply to the **Michigan Basic Property Insurance Association (MBPIA)**. The MBPIA was created to provide property insurance to persons who cannot find insurance in the regular market.

If you qualify, you can get an insurance policy through the MBPIA. An MBPIA policy provides basically the same types of coverages as an HO-2 policy from regular companies (see Example 2).

Any licensed agent can help you apply for insurance through the MBPIA.

RATING TERRITORIES

The location of your home can make a difference in what you pay for home insurance in two ways:

- 1 The law allows insurance companies to divide the state into *rating territories*. Each company defines its territories differently. For this rate survey, cities or locations were chosen to represent the different parts of the state.
- 2 Your area's *fire protection class* also has an effect on your home insurance rate. Fire protection class is a rating based on the availability and type of fire protection in an area. Class 1 is the most protected area and Class 10 is an unprotected area. The fire protection class of each area is shown in parentheses.

Cheboygan (7)
Clare (6)
Dearborn (3)
Detroit (2)
Flint (3)
Grand Rapids (3)
Kalamazoo (3)
Lansing (3)
Livonia (4)
Marquette (5)
Saginaw (3)
Southfield (4)
Traverse City (5)
Warren (4)

Use the rates for the part of the state and fire protection class which most closely resembles the area in which you live.

DEFINITIONS

Homeowner Policies – property insurance policies that provide a package of coverage such as property damage protection, liability insurance, coverage for additional living expenses, etc.

➡ The different types of homeowner policies are typically identified by a form number such as a “Homeowners Form 2” or an “HO-3” (please see the box at the bottom of this page).

➡ Depending on the form, coverage for the building, its contents or both is provided against “all risks” or against “named perils.”

➡ Settlements are made, up to the selected limits of the policy, on a “replacement cost,” “repair cost” or “actual cash value” basis.

All Risk – coverage against “all risks” means that losses are covered for any reason except for those few specifically excluded in the policy.

Named Perils – coverage against “named perils” means that only losses from the perils listed in the policy are covered. These include fire, theft, smoke, lightning, riot, explosion, wind, falling objects, vandalism, etc.

Replacement Cost – the cost necessary to replace, repair or rebuild damaged property to its original condition with materials of the same kind and quality. For example, a hardwood floor would be repaired or replaced with the same kind of wood.

Repair Cost – the cost necessary to replace, repair or rebuild damaged property to a condition similar to what it was before the damage, using modern materials. For example, plaster walls may be replaced with drywall. The maximum amount the insured is able to collect may not be enough to repair or replace the property to its original condition.

Actual Cash Value (ACV) – the current replacement value of property less depreciation.

In this survey, examples are provided that would be covered under the following types of policies:

- ➡ an HO-6 = condominium (example 1, page 12).
- ➡ a “market value” or “repair cost” policy (example 2, page 15).
- ➡ an HO-3 = all risk (example 3, page 18).
- ➡ an HO-4 = renters (example 4, page 21).

Please refer to the examples for a detailed explanation of these types of policies.

SHOPPING FOR COVERAGE

Information You'll Need

To get an accurate quote, you will usually need this information:

- ✓ Coverage and limits you want
- ✓ Description of your home
- ✓ Loss history
- ✓ Square footage
- ✓ Fire and security devices
- ✓ Distance from the nearest fire department and hydrant

QUESTIONS TO ASK

- ✓ How much would I save if I increase my deductible?
- ✓ What is not covered?
- ✓ Is my coverage replacement cost or repair cost?
- ✓ Does coverage include water damage or sewer back-up?
- ✓ Does the policy cover my jewelry, antiques, or special collections?
- ✓ What other special coverages are available?
- ✓ What proof do I need in case of a loss?

EXPLANATION OF HOME INSURANCE COVERAGE TYPES

Policy forms described in this survey include the following kinds of coverages:

Dwelling (Coverage A)

Protects against loss to the structure of the dwelling. Except for the market value or repair cost policy described in Example 2 (see page 18), a loss which occurs to an insured dwelling is typically settled on a *replacement cost basis*.

Appurtenant Structures (Coverage B)

Other structures on the property, such as a detached garage, are covered for up to 10 percent of the dwelling amount.

Contents (Coverage C)

This coverage protects against loss to personal property in amounts which vary, depending on the policy form. Covered loss of personal property is usually settled on an *actual cash value basis*. Many companies now offer replacement cost on personal property.

Off-Premises Loss

There is also protection against loss to personal property while away from the premises, such as property left in a car or hotel room. The maximum amount of this coverage is equal to 10 percent of the contents coverage amount.

Special Items

There are special limits on coverage for certain items such as money, jewelry or furs. These limits vary by company and do not increase the total amount of coverage under the policy.

Additional Living Expenses (Coverage D)

This coverage pays for additional living expenses which may be incurred because of the loss to the property.

For example, if your home is partly destroyed by fire and you must live in a motel temporarily, this coverage will pay you the difference between what it costs you to live in your home and what it costs you to live in a motel.

The limit of coverage for the loss of use of your home varies by company and may be based either on a percentage of total coverage or a specified length of time (e.g., six months).

Liability (Coverage E)

This coverage provides protection against lawsuits from, for example, someone being injured on your property. In addition, the coverage will pay to defend you if you are sued.

The basic amount of coverage depends on the type of policy purchased, but extra coverage may be purchased for an additional premium.

Medical Payments (Coverage F)

This coverage pays for immediate care, such as first aid, ambulance charge, etc., for someone who is hurt on your property. The amount of coverage offered depends on the company.

Property of Others (Coverage G)

Depending on the company, up to \$500 in replacement cost coverage is provided for physical damage to the property of others that is caused by the insured.

Loss Assessment (Condominiums Only)

This coverage generally pays up to \$1,000 for a condominium owner's share of a loss assessment charged by the corporation or association of property owners, when the assessment is made as a result of loss to property owned by all members collectively.

Things You Can Do To Help With Future Home Insurance Claims

Don't make a tragedy worse.

The Jones family returned from a night out to find their 3-bedroom home had burned down. Their policy burned down with it and they had no proof of what their home contained. Trying to reconstruct the contents as well as the value of all the items in their home only intensified their nightmare. To this day, they are certain they did not recover nearly what they were due.

Don't let this happen to you.

Take steps now to facilitate the processing of any future claims:

- ✓ Make a written inventory of the contents of your home, and if possible, a room-by-room videotape (include closet interiors).
- ✓ Take photos of the outside of your home from several angles.
- ✓ Obtain appraisals of special valuables, such as antiques and jewelry, stamps, coins and other collections.
- ✓ Keep your policy in a safe deposit box along with the photos and appraisals. Or put them in a secondary location – for example, your office or a relative's or friend's home.
- ✓ Update your records periodically – at least once every three to four years.

HOW TO REDUCE YOUR PREMIUM

The rates in this survey have been determined using only the rating factors specified in each example. However, there are ways to further reduce your premium.

Increased Deductibles

Increasing your deductible can make a significant difference in the cost of your policy. Choose the largest deductible your budget can handle.

Safety Features

Many companies offer discounts for installing smoke detectors, fire extinguishers and other safety devices such as burglar alarms and heavy duty locks. If your home has these features, check with your agent about the discount options available.

Group Discounts

Several companies also offer home insurance at reduced rates to members of qualified groups, organizations, and trade or business associations.

Members of credit unions and employees of certain businesses may also be eligible for group insurance rates.

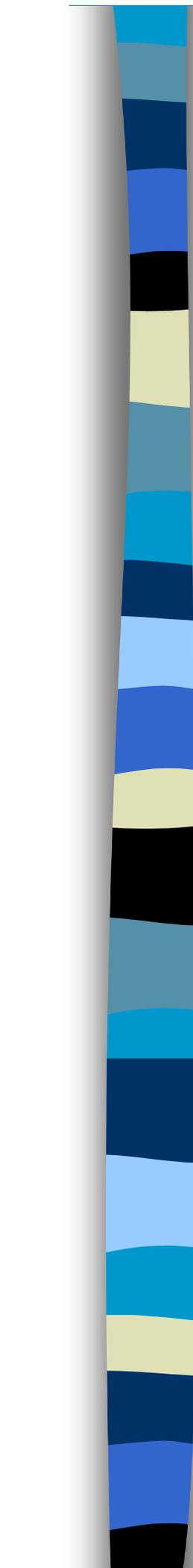
If you are a member of one of these types of groups, ask your agent if you qualify for group home insurance.

Senior Citizens

Many companies offer a discount on home insurance to senior citizens over 55 years of age. If you qualify, check with your agent to see if this discount is available from your company.



Discount amounts vary depending on the insurance company so SHOP AROUND!



EXTRA COVERAGES YOU CAN PURCHASE

There are many additional coverages available that aren't included in the examples. Some additional coverages you may wish to consider are:

Guaranteed Replacement Cost (Extra Expense) Coverage

Guaranteed replacement cost coverage for the dwelling may be purchased as additional coverage under certain types of homeowners policies. Under this coverage, the company guarantees that you will be protected for the full replacement cost of the house, even if that amount is higher than the policy limit. Several companies now refer to this coverage as “extra expense coverage, since the term “guaranteed” has led to misunderstandings about the actual settlement terms of the policy.

Debris Removal

If debris removal expense plus damage to property is more than the limit of coverage selected, an additional 5 percent of the coverage limit may be available for debris removal.

Tree Removal

This coverage will pay to have damaged trees removed; the standard limit is \$500. Many companies require the tree to have actually fallen or caused damage to other property due to a covered peril before they provide the coverage.

Trees, Shrubs and Other Plants

This coverage will pay the cost to replace damaged trees, shrubs and other plants; the standard limit is \$500.

Fire Department Service Charge

This coverage pays this expense when applicable; the standard limit is \$500.

Extra coverages continued ...

Credit Card, Fund Transfer Card Forgery, Counterfeit Money

This coverage protects against the fraudulent use of credit cards or fund transfer (money machine) cards or reimburses you if you accidentally receive counterfeit money; the standard limit is \$500.

Ordinance and Law Coverage

This coverage can be very important if you own a home that is not relatively new. It provides extra coverage if your home is partially damaged and cannot be rebuilt to its original condition because of changes in the local building codes. The insurance company will not pay for the upgrades unless you have this additional coverage. The standard limit is 10% of the total dwelling coverage amount, but some companies will allow you to purchase larger amounts.

Personal Property Floaters

This coverage provides extra insurance, up to the value of the insured property, for items that exceed the amount listed for such property in your regular policy. You may need to purchase this additional coverage for items such as expensive jewelry, cameras, collections, or rare antiques. Most insurers require you to have such items appraised to determine their value at the time you purchase the insurance.

Flood Insurance

Your regular home insurance policy does not contain coverage for flood damage to your home and contents. You must purchase an additional flood insurance policy from your home insurance company or the federal government to get this coverage. Your agent should be able to advise you about how to purchase this coverage, as well as the amount of coverage you need.



HOW TO USE THE SURVEY

- Step 1** Determine which city most accurately represents the area in which you live, both in terms of fire protection class and location in the state.
- Step 2** Read the description of the four examples in the survey and choose the One which best describes your household.
- Step 3** Look at the premiums for the example you have chosen under the territory which best represents your area.
- Step 4** Compare these premiums with what you are paying for your insurance. If some are lower than your current rate, it may be an indication that you need to start shopping!
- Step 5** When you have chosen some companies to compare, check your Yellow Pages. You should be able to find several different agents or companies to call for quotes. While not all companies have offices in all areas of the state, keep in mind that some independent agents represent several different companies.

The companies in this rate comparison are a representative sample of companies subject to the provisions of the Essential Insurance Act (EIA). There are a few companies in the state that are *exempt* from the EIA due to size or to the limited amount of home insurance business written in Michigan. Exempt companies are not included in this comparison because their rating and underwriting practices may be dramatically different from companies that are subject to the EIA. Likewise, insurers who write “group” insurance policies are also not subject to EIA and are not included in this rate survey.

THE SAMPLE HOUSEHOLDS

- ➔ There are four sample households in this survey.
- ➔ The summary on page 11 outlines the various coverages and limits provided under each type of policy.
- ➔ Annual premiums for the policy described in each example are listed, by territory, on the pages following the example.
- ➔ Read each example. This will acquaint you with several different kinds of policies and coverages, and some of the rules that pertain to them.
- ➔ Knowing about the insurance products that are available can help you buy a policy tailored to your own needs.

SUMMARY OF COVERAGES FOR SURVEY SAMPLE HOUSEHOLDS

	Example 1	Example 2	Example 3	Example 4
Dwelling	Condominium	Single Family House	Single Family House	Rental Unit
Form	HO-6	Market Value (Repair Cost)	HO-3	HO-4
Policy Limit	\$50,000	\$50,000	\$100,000	\$40,000
Covered Loss Types				
Dwelling:	Named Perils	Named Perils	All Risks	N/A
Contents:	Named Perils	Named Perils	Named Perils	Named Perils
Settlement Basis				
Dwelling:	Replacement Cost	Repair Cost	Replacement Cost	N/A
Contents:	Actual Cash Value	Actual Cash Value	Actual Cash Value	Actual Cash Value
Coverage Amounts	(Insured's Option or			
Dwelling (Coverage A):	10% Policy Limit) \$5,000	(100% Market Value) \$50,000	(Policy Limit) \$100,000	N/A
Appurtenant Structures (Coverage B):	N/A ^①	(10% Policy Limit) \$5,000	(10% Policy Limit) \$10,000	N/A ^①
Contents (Coverage C):	(Policy Limit) \$50,000	(50% Policy Limit) \$25,000	(50% Policy Limit) \$50,000	(Policy Limit) \$40,000
Off Premises Loss:	(10% Contents Limit) \$5,000	(10% Contents Limit) \$2,500	(10% Contents Limit) \$5,000	(10% Contents Limit) \$4,000
Special Items (Cash,Furs,Jewels):	Specified in Policy	Specified in Policy	Specified in Policy	Specified in Policy
Additional Living Expenses (Coverage D):	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).
Liability (Coverage E):	\$100,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.	\$100,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.	\$200,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.	\$100,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.
Medical Payments (Coverage F):	\$1,000/person	\$1,000/person	\$1,000/person	\$1,000/person
Property of Others (Coverage G):	Up to \$500 in replacement cost.			

①Coverage not included in policy; may be purchased for added premium.

EXAMPLE ONE

A condominium insured for \$50,000 under a Homeowners Form 6 or an "HO-6" policy

An HO-6 is a condominium policy. It provides coverages similar to a renter's policy (see example 4) since the limit chosen is based on the value of the owner's personal property or contents. An HO-6, however, also provides coverage for that part of the *dwelling* that belongs to the condominium owner. This includes alterations, appliances, fixtures and improvements that are part of the building or are contained within the building.

An HO-6 also covers property that is the condominium owner's responsibility to insure under a corporation or association of property owners agreement. In this type of policy both the dwelling and the contents are covered against *named perils*.

Following a covered loss to the contents, settlement is made on the basis of *actual cash value*. A loss to the dwelling is made on a *replacement cost basis*.

The amount of coverage on the face of this policy is \$50,000. However, the amounts in coverages A and D through G are provided *in addition to* the amount that would be paid for loss to the contents.

If the insured in this example suffers a loss of \$50,000 to personal property, and \$5,000 to the part of the dwelling that the insured owns, he or she could collect \$55,000 plus additional living expenses, if necessary.

Example 1

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Affiliated FM Insurance Co	220	220	296	242	220	181	181	181	296	233	181	220	233	181
All America Insurance Co	87	79	85	164	113	91	99	99	85	113	113	152	79	109
Allstate Insurance Co	126	200	358	358	126	126	126	126	126	126	200	358	200	358
American Fire & Cas Co	100	100	134	203	170	110	110	110	134	105	134	141	100	170
American Insurance Co	169	169	169	207	169	169	169	169	207	169	169	207	169	169
American Spirit Ins Co	122	122	141	217	141	95	95	134	94	94	134	117	94	135
Amica Mutual Ins Co	108	108	131	153	108	108	108	108	131	108	108	108	108	108
Armed Forces Ins Exchange	142	142	165	165	142	142	142	142	165	142	142	142	142	142
Associated Indemnity Corp.	234	234	234	342	234	234	234	234	324	234	234	342	234	234
Auto Club Group Ins Co	97	107	137	175	169	97	103	137	107	110	182	165	97	93
Auto Owners Insurance Co	146	146	180	248	215	153	153	153	153	146	180	180	146	215
Automobile Ins Co of Hartford	186	180	204	256	171	171	171	171	204	171	171	171	171	171
Badger Mutual Insurance Co	117	117	117	205	117	117	117	117	117	117	117	117	117	117
Brotherhood Mutual Ins Co	150	150	209	209	150	150	150	150	209	150	150	150	150	150
Central Mutual Insurance Co	103	93	99	192	133	107	117	117	99	133	133	178	93	127
Church Insurance Company	181	165	175	339	235	192	205	205	175	235	235	312	165	225
Church Mutual Insurance Co	160	160	208	208	160	160	160	160	208	160	160	160	160	160
Cincinnati Insurance Company	166	163	171	154	171	154	154	154	154	163	154	154	163	154
Citizens Ins Co of America	105	112	158	179	169	91	96	105	121	116	116	211	103	116
Civic Property & Casualty	156	156	219	250	219	156	156	156	156	156	174	219	156	174
Colonial Penn Insurance Co	152	142	165	173	142	142	142	142	165	142	142	142	142	142
Commercial Union Ins Co	297	275	327	327	327	237	237	237	327	275	275	327	237	327
Continental Insurance Co**	160	144	191	294	267	144	144	144	191	144	191	191	144	191
Eagle American Ins Co	228	228	228	422	337	228	228	337	228	228	228	337	228	337
Emcasco Insurance Company	176	176	209	209	209	176	176	176	209	176	176	176	176	176
Employers Mutual Cas Ins Co	176	176	209	209	209	176	176	176	209	176	176	176	176	176
Farm Bureau General Ins of MI	143	139	161	218	202	142	148	142	116	139	161	173	139	173
Farmers Insurance Exchange	129	128	124	190	124	124	124	124	128	128	124	128	128	128
Federal Insurance Co	333	318	376	357	304	304	304	304	376	318	304	304	318	304
Federated Mutual Ins Co	139	139	167	167	139	139	139	139	167	139	139	139	139	139
Fire Insurance Exchange	129	128	124	190	124	124	124	124	128	128	124	128	128	128
Fireman's Fund	169	169	169	207	169	169	169	169	207	169	169	207	169	169
First Liberty Insurance Corp	124	117	166	189	166	117	117	117	143	117	143	166	117	166
Foremost Signature Ins Co	158	132	203	233	203	132	132	132	164	147	164	203	132	203
Frankenmuth Mutual Ins Co	117	110	179	179	179	117	113	117	110	110	122	170	106	122
Fremont Mutual Ins Co	167	167	184	351	351	142	184	167	184	167	167	184	142	184
General Accident Ins Co	253	230	230	230	230	230	230	230	230	230	230	230	230	230
Great Northern Ins Co	215	206	242	230	197	197	197	197	242	206	197	197	206	197
Hamilton Mutual Ins Co	176	176	209	209	209	176	176	176	209	176	176	176	176	176
Hartford Casualty Ins Co	145	145	187	208	208	145	187	145	187	145	187	145	145	187
Hartford Fire Insurance Co	145	145	187	208	208	145	187	145	187	145	187	145	145	187
Hartford Ins Co of the Midwest	131	131	172	190	190	131	172	131	172	131	172	131	131	172
Hastings Mutual Insurance Co	131	128	162	162	162	125	125	125	162	128	162	162	128	162
Home Owners Insurance Co	131	131	162	223	194	138	138	138	138	131	162	162	131	194
Horace Mann Insurance Co	89	92	88	155	79	79	79	79	88	83	88	88	83	88
Lake States Insurance Co	154	140	224	341	206	147	147	166	140	140	206	213	140	213
Liberty Mutual Fire Ins Co	124	117	166	189	166	117	117	117	143	117	143	166	117	166
Lumbermans Mutual Cas Co	108	108	122	166	143	108	108	108	101	108	122	114	108	101
Maryland Casualty Ins Co	206	189	245	288	189	189	189	189	245	189	189	189	189	189
Meridian Mutual Insurance Co	156	156	167	216	216	167	156	167	167	156	156	216	156	167

Example 1 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Metropolitan Property & Cas Ins	163	144	260	307	284	144	159	178	168	159	258	228	144	245
Michigan Insurance Co	92	102	144	260	144	80	88	88	92	92	118	170	88	110
Michigan Millers Mut Ins Co	143	136	195	220	136	143	136	136	151	136	151	195	136	195
Mid Century Insurance Co	129	128	124	190	124	124	124	124	128	128	124	128	128	128
Mutual Ins Corp of Amer**	179	162	159	313	184	162	184	173	159	184	184	203	162	184
National General Ins Co	86	78	109	109	109	74	74	74	109	78	109	109	78	109
National Surety Insurance Co	169	169	169	207	169	169	169	169	207	169	169	207	169	169
Nationwide Mutual Fire Ins Co	113	105	163	188	163	105	105	105	129	105	129	163	105	163
Northern Ins Co of NY	206	189	245	288	189	189	189	189	245	189	189	189	189	189
Pacific Indemnity Co	285	274	321	305	261	261	261	261	321	274	261	261	274	261
Pioneer State Mutual Ins Co	161	156	195	195	173	150	150	150	195	156	173	150	156	150
Prudential Prop & Cas Ins Co	135	135	198	336	193	150	150	150	179	135	193	179	135	186
Safeco Ins Co of America	127	116	134	184	278	116	116	116	134	116	184	116	116	184
Secura Insurance Company	186	180	236	263	236	166	175	175	175	180	175	193	180	193
Sentry Insurance Company	152	147	197	197	197	140	140	140	197	147	140	173	147	197
State Auto Mutual Insurance Co	137	137	154	154	137	137	137	137	154	137	137	137	137	137
State Farm Fire & Casualty	144	134	233	268	146	134	134	134	146	134	134	233	134	207
Tokio Marine & Fire Ins Co	290	261	342	400	261	261	261	261	342	261	261	261	261	261
Twin City Fire Insurance Co	145	145	187	208	208	145	187	145	187	145	187	145	145	187
United Services Auto Assoc	151	138	171	171	141	138	141	138	141	156	148	171	148	156
USAA Casualty Insurance Co	179	163	202	202	168	163	168	163	168	184	175	202	175	184
Valiant Ins Co	206	189	245	288	189	189	189	189	245	189	189	189	189	189
Vesta Fire Insurance Corp	101	98	134	134	134	94	94	94	134	98	134	134	98	134
Vigilant Insurance Co	333	318	376	357	304	304	304	304	376	318	304	304	318	304
West American Ins Co	108	108	146	217	182	120	120	120	146	115	146	153	108	182
Westfield Insurance Co	150	150	170	170	150	150	150	150	170	150	150	150	150	150
Westport Insurance Corp	137	125	117	176	125	125	125	125	117	125	125	125	125	125
Yasuda Fire & Marine Ins Co	193	176	172	279	196	186	186	186	172	196	196	218	176	186

*May reflect variation in liability limit.

**May reflect variation in medical payment limit.

EXAMPLE TWO

A single-family house with a market value of \$50,000 and a replacement cost of \$100,000, insured under a "Market Value" or "Repair Cost" policy

This type of policy provides an amount of coverage on the dwelling that is *limited to 100 percent of the value of the home on the open market*. In this example that amount would be \$50,000. Under a market value policy, both the dwelling and contents are covered against *named perils*.

A covered loss to the dwelling is settled on a *repair cost* basis up to the maximum limit of the policy. This is why it is sometimes referred to as a "repair cost policy." Covered property losses are settled on the basis of *actual cash value*.

The replacement cost of the home in this example is \$100,000. An insured may not want or need to purchase \$100,000 of coverage on a house with a market value of only \$50,000. For this reason, a market value policy may be a more reasonable option than a replacement cost policy.

Also, some insurers do not want to insure a home on a replacement cost basis when the replacement cost is considerably larger than the market value of the property. This is because in the event of a total or near-total loss the policyholder could receive a settlement amount much greater than the home's actual worth. *If an insurer does not offer a replacement cost policy for this reason, the insurer must offer a market value policy.*

The amount of coverage on the face of this policy is \$50,000. However, the amounts in coverages B through G are provided *in addition* to the amount that would be paid for loss to the building. If the insured suffers a loss of \$50,000 to the building, \$15,000 to the contents and \$3,500 to the garage, he or she could collect \$68,500.

For an increased premium some companies offer a market value policy that is similar to a Homeowners Form 3 or HO-3 policy (see Example 3). The dwelling is then covered against *"all risks."*

Example 2

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Allstate Insurance Co	432	457	749	627	359	355	412	404	362	412	454	749	481	627
Amer Bank Ins Co of FL**&***	831	831	1172	1172	831	831	831	831	1172	831	831	831	831	831
American Spirit Ins Co	340	309	490	861	490	277	277	388	275	275	388	322	275	446
Amica Mututal Ins Co	270	297	400	516	470	301	300	301	270	270	362	328	270	361
Auto Club Group Ins Co	305	381	520	950	602	344	321	317	321	298	602	620	338	290
Auto Owners Ins Co ++	396	357	524	903	630	421	421	421	384	357	512	480	340	549
Automobile Ins Co of Hartford	371	348	430	717	364	364	348	364	430	348	348	348	348	348
Badger Mutual Insurance Co	292	292	292	569	292	292	292	292	292	292	292	292	292	292
Brotherhood Mutual Ins Co	289	289	342	342	293	289	289	289	342	229	293	293	289	293
Central Mutual Insurance Co	206	187	283	512	412	200	212	212	283	222	259	283	187	212
Church Mutual Insurance Co	285	285	347	347	285	285	285	285	347	250	285	285	285	285
Citizens Ins Co of America	348	336	517	759	562	292	309	336	394	355	374	701	309	374
Civic Property & Casualty	306	306	435	787	435	306	306	306	306	306	350	435	306	350
Colonial Penn Insurance Co	321	298	395	513	298	298	298	298	395	298	298	298	298	298
Commercial Union Ins Co	285	261	329	329	329	230	230	230	329	261	261	329	230	329
Continental Insurance Co**	461	402	430	1012	506	391	375	380	410	365	471	458	402	431
Eagle American Ins Co	240	240	280	539	355	252	252	252	266	240	280	266	240	337
Emcasco Insurance Company	251	228	374	422	385	288	262	288	374	228	288	288	228	374
Employers Mutual Cas Ins Co	251	228	374	422	385	288	262	288	374	228	288	288	228	374
Farm Bureau General Ins MI	342	316	408	697	542	348	363	348	316	316	408	404	316	404
Farmers Ins Exchange	390	345	349	585	345	403	323	403	312	385	402	333	385	333
Fire Insurance Exchange	390	345	349	585	345	403	323	403	312	385	402	333	385	333
First Liberty Insurance Corp	381	346	461	695	540	356	356	354	328	339	440	473	346	480
Foremost Signature Ins Co	344	296	541	879	541	261	310	310	299	299	416	470	269	453
Frankenmuth Mutual Ins Co	347	341	513	772	513	353	340	353	341	341	426	514	312	386
Fremont Mutual Ins Co	397	378	437	834	834	337	437	397	437	378	397	437	321	437
General Accident Ins Co	340	309	335	437	309	309	309	309	335	309	309	309	309	309
Hamilton Mutual Ins Co	251	228	374	422	385	288	262	288	374	228	288	288	228	374
Hartford Accident & Indemnity	202	202	220	440	267	145	202	206	220	221	243	195	202	210
Hartford Casualty Ins Co	269	269	293	585	355	193	269	274	293	294	323	259	269	279
Hartford Fire Insurance Co	269	269	293	585	355	193	269	274	293	294	323	259	269	279
Hartford Ins Co of the Midwest	194	194	220	482	272	203	192	200	220	221	249	249	194	192
Hartford Underwriters Ins Co	202	202	220	440	267	145	202	206	220	221	243	195	202	210
Hastings Mutual Insurance Co	343	313	460	860	544	313	313	313	460	328	518	460	313	460
Home Owners Ins Co++	356	322	472	813	566	378	378	378	345	322	461	433	307	494
Horace Mann Insurance Co	267	247	260	1144	282	231	245	231	260	243	320	247	247	283
Lake States Insurance Co	366	335	464	707	459	257	297	331	299	276	442	442	248	442
Liberty Mutual Fire Ins Co	381	346	461	695	540	356	356	354	328	339	440	473	346	480
Lumbermens Mut Cas Co	167	148	209	359	243	174	174	174	159	148	209	192	148	159
Maryland Casualty Ins Co	283	257	349	349	257	257	257	257	349	257	257	349	257	257
Meridian Mutual Insurance Co	541	522	558	761	761	558	522	558	558	522	522	761	522	558
Metropolitan Prop & Cas Ins	352	281	483	737	485	305	313	312	302	259	414	442	281	393
Michigan Insurance Co	250	272	380	672	380	216	238	238	250	250	316	446	238	294
Michigan Millers Mut Ins Co +	250	230	432	742	355	277	264	277	266	230	372	339	223	395
Mid Century Ins Exchange	390	345	349	585	345	403	323	403	312	385	402	333	385	333
Mut Ins Corp of Amer*&*&***	231	209	282	433	297	231	235	237	282	236	248	290	209	315
National General Ins Co	347	347	437	881	550	386	386	386	437	347	386	347	347	437
Nationwide Mut Fire Ins Co	326	358	545	865	545	307	307	307	284	284	393	504	284	445
Northern Ins Co of NY	283	257	349	349	257	257	257	257	349	257	257	349	257	257

Example 2 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Pioneer State Mutual Ins Co	318	280	364	364	360	280	280	280	364	280	360	280	280	280
Prudential Prop & Cas Ins Co	335	294	315	663	466	334	334	334	278	294	448	404	294	314
Secura Insurance Company	345	345	465	517	465	327	345	345	345	345	345	379	345	379
Sentry Insurance Company	244	244	398	519	398	281	281	281	346	244	281	315	244	346
State Auto Mutual Insurance Co	295	253	322	704	423	267	274	280	291	253	377	282	253	290
Twin City Fire Insurance Co	269	269	293	585	355	193	269	274	293	294	323	259	269	279
Valiant Ins Co	283	257	349	349	257	257	257	257	349	257	257	349	257	257
Vesta Fire Insurance Corp	449	433	794	636	416	399	429	471	399	429	515	794	556	636
Westfield Insurance Co	164	164	228	324	291	220	224	178	228	211	241	240	164	241

*May reflect variation in liability limit.

**May reflect variation in medical payments limit.

***May reflect variation in deductible amount.

+Different rates may apply in the same city depending on the exact location of the home. The **highest** rate for each territory is listed.

++May reflect variation in market value to replacement cost ratio.

EXAMPLE THREE

A single-family house insured for \$100,000 under a Homeowners Form 3 or an "HO-3" policy

Under an HO-3, the dwelling is covered against *all risks* and the contents are covered against *named perils*. A loss to the dwelling is settled on a *replacement cost* basis. Personal property losses are settled on the basis of *actual cash value*.

Because an HO-3 provides coverage against all types of risks to the dwelling except for those specifically excluded in the policy, it is sometimes considered to be a "deluxe" policy. Depending on the company, the policy may have some special added coverages or limits. In order to purchase this type of policy, the insurer may require an insured to purchase an amount of coverage equal to at least 70 percent of the homes full replacement cost.

The amount of coverage on the face of this policy is \$100,000. However, the amounts in coverages B through G are provided *in addition to* the amount that would be paid for loss to the dwelling.

If the insured in this example suffers a loss of \$100,000 to the dwelling, \$40,000 to the contents and \$7,000 to an unattached garage, he or she could collect \$147,000 plus additional living expenses, if necessary.

Example 3

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Affiliated FM Insurance Co++++	434	434	582	250	434	250	250	250	582	365	250	425	365	250
All America Insurance Co	233	212	318	569	460	226	239	238	318	250	292	318	212	238
Allstate Insurance Co	485	513	832	699	406	402	463	456	410	463	509	832	539	699
American Fire & Cas Co*	325	309	460	833	563	386	391	391	435	352	490	388	312	541
American Insurance Co *	385	385	372	530	385	385	385	385	372	385	385	372	385	372
American Spirit Ins Co	445	406	638	1114	638	364	364	508	363	363	508	423	363	582
Amica Mutual Insurance Co	361	395	530	681	622	400	399	400	359	361	481	435	361	478
Armed Forces Ins Exchange	383	383	402	491	383	383	383	383	402	383	383	383	383	383
Associated Indemnity Corp	348	348	335	479	348	348	348	348	335	348	348	335	348	335
Auto Club Group Ins Co	487	609	836	1633	977	549	510	505	510	474	977	1011	540	463
Auto Owners Insurance Co	419	380	554	946	662	445	445	445	408	380	540	508	362	579
Automobile Ins Co of Hartford	367	346	425	709	360	360	346	360	425	346	346	346	346	346
Badger Mutual Ins Co*	376	376	376	723	376	376	376	376	376	376	376	376	376	376
Brotherhood Mutual Ins Co *	346	346	408	408	351	346	346	346	408	276	351	351	346	351
Central Mutual Insurance Co	273	248	373	668	540	264	280	279	373	293	342	373	248	279
Church Insurance Company	289	263	394	708	572	280	297	295	394	310	362	394	263	295
Church Mutual Ins Co *&+++	352	352	427	427	352	352	352	352	427	309	352	352	352	352
Cincinnati Insurance Company	333	294	339	531	460	323	323	339	309	294	199	309	294	309
Citizens Ins Co of America	381	337	517	805	563	293	309	337	395	355	374	703	309	374
Civic Property & Casualty*	332	332	473	855	473	332	332	332	332	332	380	473	332	380
Colonial Penn Insurance Co	383	355	472	613	355	355	355	355	472	355	355	355	355	355
Commercial Union Ins Co	432	394	497	497	497	349	349	349	497	394	394	497	349	497
Continental Ins Co * & **	483	423	452	1049	530	412	394	401	433	386	494	480	423	454
Eagle American Ins Co	375	375	432	807	541	392	392	392	412	375	432	412	375	516
Emcasco Insurance Company	325	296	482	544	496	373	340	373	482	296	373	373	296	482
Employers Mutual Cas Ins Co	325	296	482	544	496	373	340	373	482	296	373	373	296	482
Farm Bureau General Ins of MI	373	345	445	760	591	380	396	380	264	345	445	468	345	468
Farmers Insurance Exchange	481	426	431	717	426	407	400	404	386	359	428	411	359	411
Federal Insurance Co	848	780	569	763	711	569	569	569	569	780	569	649	780	569
Federated Mutual Ins Co	307	307	307	426	457	337	337	337	307	307	337	307	307	322
Fire Insurance Exchange	481	426	431	717	426	407	400	404	386	359	428	411	359	411
Fireman's Fund	341	341	329	469	341	341	341	341	329	341	341	329	341	329
First Liberty Insurance Corp	432	394	520	780	608	404	404	402	374	385	498	534	394	541
Foremost Signature Ins Co	390	337	603	971	603	299	352	352	341	341	468	527	308	507
Frankenmuth Mutual Ins Co	358	353	527	788	527	365	351	365	353	353	438	528	323	398
Fremont Mutual Ins Co	353	339	388	733	733	301	388	353	388	339	353	388	289	388
General Accident Ins Co	394	358	389	505	358	358	358	358	389	358	358	358	358	358
Great Northern Ins Co *&***	840	1094	795	1071	996	641	641	641	795	1094	795	908	772	795
Hamilton Mutual Ins Co	325	296	482	544	496	373	340	373	482	296	373	373	296	482
Hartford Accident & Indemnity	304	304	329	647	397	221	304	309	329	332	365	293	304	314
Hartford Casualty Ins Co	401	401	434	857	524	290	401	407	434	438	482	386	401	414
Hartford Fire Insurance Co	401	401	434	857	524	290	401	407	434	438	482	386	401	414
Hartford Ins Co of the Midwest	295	295	331	716	410	309	292	303	331	336	376	376	295	293
Hartford Underwriters Ins Co	304	304	329	647	397	221	304	309	329	332	365	293	304	314
Hastings Mutual Insurance Co	300	273	407	765	480	273	273	273	407	287	457	407	273	407
Home Owners Insurance Co	378	343	499	852	596	401	401	401	368	343	487	458	326	522
Horace Mann Insurance Co	354	328	322	1409	357	288	304	288	322	323	422	306	328	358
Lake States Insurance Co	489	448	616	932	609	347	398	442	401	372	587	587	334	587
Liberty Mutual Fire Ins Co	432	394	520	780	608	404	404	402	374	385	498	534	394	541
Lumbermans Mut Cas Co	271	241	339	582	396	282	282	282	259	241	339	312	241	259

Example 3 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Maryland Casualty Ins Co	315	286	388	388	286	286	286	286	388	286	286	388	286	286
Meridian Mutual Insurance Co	428	414	442	581	581	442	414	442	442	414	414	581	414	442
Metropolitan Prop & Cas Ins	404	325	550	836	554	351	360	359	348	300	474	505	325	450
Michigan Insurance Co*	280	304	422	738	422	244	268	268	282	282	352	492	268	328
Michigan Millers Mut Ins Co +	303	279	519	885	427	335	320	335	322	279	447	409	271	474
Mid Century Insurance Co	481	426	431	717	426	407	400	404	386	359	428	411	359	411
Mut Ins Corp of Amer**&***	426	387	520	800	549	426	435	438	520	437	458	536	387	582
National General Ins Co	440	440	552	1107	694	489	489	489	552	440	489	440	440	552
National Surety Ins Co	341	341	329	469	341	341	341	341	329	341	341	329	341	329
Nationwide Mutual Fire Ins Co	386	422	639	1009	639	363	363	363	337	337	462	591	337	523
Northern Ins Co of NY	315	286	388	388	286	286	286	286	388	286	286	388	286	286
Ohio Casualty Insurance Co*	347	331	494	894	604	414	419	419	466	378	526	417	335	581
Pacific Indemnity Co	529	685	500	670	625	405	405	405	500	685	500	570	487	500
Pioneer State Mutual Ins Co	402	354	457	457	455	354	354	354	457	354	455	354	354	354
Prudential Prop & Cas Ins Co	401	352	378	786	554	400	400	400	334	352	534	482	352	376
Safeco Ins Co of America *	280	256	298	529	368	256	270	277	319	298	284	291	256	326
Secura Insurance Company	396	396	532	591	532	377	396	396	396	396	396	435	396	435
Sentry Insurance Company	336	336	545	709	545	385	385	385	474	336	385	432	336	474
State Auto Mutual Insurance Co	441	380	454	1037	626	400	409	420	410	380	559	399	380	409
State Farm Fire & Casualty *&+++	400	347	708	1206	408	306	347	306	324	347	465	708	347	482
Tokio Marine & Fire Ins Co	547	496	602	704	496	496	496	496	602	496	496	496	496	496
Twin City Fire Insurance Co	401	401	434	857	524	290	401	407	434	438	482	386	401	414
United Serv Auto Assoc*	301	274	337	337	282	274	282	274	282	308	293	337	293	308
USAA Casualty Ins Co *	314	287	352	352	295	287	295	287	295	322	306	352	306	322
Valiant Insurance Co	315	286	388	388	286	286	286	286	388	286	286	388	286	286
Vesta Fire Insurance Corp	416	400	738	590	390	369	396	436	369	396	477	738	516	590
Vigilant Insurance Co	848	780	569	763	711	569	569	569	569	780	569	649	780	569
West American Ins Co*	347	331	494	894	604	414	419	419	466	378	526	417	335	581
Westfield Insurance Co	298	298	410	547	492	375	381	306	410	361	411	410	298	411
Westport Insurance Corp	434	396	430	669	396	396	396	396	430	396	396	396	396	396
Yasuda Fire & Marine Ins Co	351	320	433	738	477	340	380	359	433	340	398	456	320	359

*May reflect variation in liability limit.

**May reflect variation in medical payment limit.

***May reflect variation in deductible amount.

+Different rates may apply in the same city depending on the exact location of the home. The **highest** rate for each territory is listed.

++Does not offer HO-3; rate is for more comprehensive HO-W policy.

+++Does not offer HO-3; rate is based on HO-W replacement cost policy.

++++At 80% replacement cost - all others are listed at 100% replacement cost.

EXAMPLE FOUR

A rental unit in a duplex, a rented house, an apartment or dormitory insured under a Homeowners Form 4 or an "HO-4" policy

A person who doesn't own the building, but wants liability protection and comprehensive protection against loss to personal property in a rented living space can be insured under an HO-4 policy.

An HO-4 does not provide coverage on the building or appurtenant structures, but provides other coverages similar to a homeowners policy. Personal property is covered against *named perils* and personal property losses are settled on the basis of *actual cash value*.

The amount of coverage on the face of the policy is \$40,000. The amounts in coverages B through G are provided *in addition to* the amount that would be paid for loss to the contents.

For example, if the insured suffers a loss of \$20,000 to his or her personal property, he or she could collect \$20,000 plus an amount necessary, up to the policy limit, for additional living expenses.

Example 4

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Affiliated FM Insurance Co	204	204	276	99	204	99	99	99	276	126	99	204	126	99
Allstate Insurance Co	182	288	515	515	182	182	182	182	182	182	288	515	288	515
American Insurance Co	187	187	187	230	187	187	187	187	187	187	187	187	187	187
American Spirit Ins Co	186	186	256	389	256	157	157	243	157	157	243	176	157	243
Amica Mutual Ins Co	121	121	146	171	121	121	121	121	146	121	121	121	121	121
Auto Club Group Ins Co	200	200	246	410	429	200	211	312	211	200	409	429	228	190
Auto Owners Insurance Co	175	175	230	345	275	196	196	196	190	175	230	221	175	265
Automobile Ins Co of Hartford	166	161	184	230	153	153	153	153	153	161	153	153	161	153
Badger Mutual Insurance Co	143	143	143	250	143	143	143	143	143	143	143	143	143	143
Brotherhood Mutual Ins Co	138	138	191	191	138	138	138	138	191	138	138	138	138	138
Central Mutual Insurance Co	137	125	176	412	236	153	153	160	176	160	160	153	125	180
Church Insurance Company	296	269	381	890	510	330	330	345	381	345	345	330	269	391
Church Mutual Insurance Co	139	139	185	185	139	139	139	139	185	139	139	139	139	139
Cincinnati Insurance Company	217	214	218	218	222	189	189	189	189	214	189	189	214	119
Citizens Ins Co of America	138	167	222	260	255	130	132	138	174	170	170	306	136	170
Civic Property & Casualty	187	187	263	300	263	187	187	187	187	187	209	263	187	209
Colonial Penn Insurance Co	144	134	155	162	134	134	134	134	155	134	134	134	134	134
Commercial Union Ins Co	301	280	333	333	333	242	242	242	333	280	280	333	242	333
Continental Insurance Co**	214	195	257	392	355	195	195	195	257	195	257	257	195	257
Eagle American Ins Co	346	346	346	642	512	346	346	512	346	346	346	512	346	512
Emcasco Insurance Company	217	217	262	262	262	217	217	217	262	217	217	217	217	217
Employers Mutual Cas Ins Co	217	217	262	262	262	217	217	217	262	217	217	217	217	217
Farm Bureau Gen of MI	179	173	205	286	263	178	184	178	178	173	205	221	173	221
Farmers Ins Exchange	160	160	160	244	160	160	160	160	160	160	160	160	160	160
Federal Insurance Co	315	301	354	337	287	287	287	287	354	301	287	287	301	287
Federated Mutual Ins Co	176	176	210	210	176	176	176	176	210	176	176	176	176	176
Fire Insurance Exchange	160	160	160	244	160	160	160	160	160	160	160	160	160	160
Fireman's Fund	187	187	187	230	187	187	187	187	187	187	187	187	187	187
First Liberty Insurance Corp	151	140	214	247	214	140	140	140	184	140	184	214	140	214
Foremost Signature Ins Co	153	128	234	268	234	128	128	128	193	142	193	234	128	234
Frankenmuth Mutual Ins Co	174	164	262	262	262	172	170	172	164	164	178	244	160	174
Fremont Mutual Ins Co	218	218	240	457	457	185	240	218	240	218	218	240	185	240
General Accident Ins Co	274	249	249	249	249	249	249	249	249	249	249	249	249	249
Great Northern Insurance Co	204	195	228	217	186	186	186	186	228	195	186	186	195	186
Hamilton Mutual Insurance Co	217	217	262	262	262	217	217	217	262	217	217	217	217	217
Hartford Casualty Ins Co	178	178	229	255	255	178	229	178	229	178	229	178	178	229
Hartford Fire Insurance Co	178	178	229	255	255	178	229	178	229	178	229	178	178	229
Hartford Ins Co of the Midwest	160	160	210	234	234	160	210	160	210	160	210	160	160	210
Hastings Mutual Insurance Co	161	157	197	197	197	152	152	152	197	157	197	197	157	197
Home-Owners Insurance Co	159	159	206	309	247	176	176	176	170	159	206	200	159	238
Horace Mann Insurance Co	138	144	136	241	123	123	123	123	136	129	136	136	129	136
Lake States Insurance Co	217	199	266	408	266	209	189	215	199	180	266	255	180	255
Liberty Mutual Fire Ins Co	151	140	214	247	214	140	140	140	184	140	184	214	140	214
Lumbermans Mut Cas Co	122	122	158	230	185	137	137	137	131	122	158	152	122	131
Maryland Casualty Ins Co	224	203	266	312	203	203	203	203	266	203	203	203	203	203
Meridian Mutual Insurance Co	172	172	185	240	240	185	172	185	185	172	172	240	172	185
Metropolitan Prop & Cas Ins	202	176	320	377	348	176	196	220	205	196	316	281	176	302
Michigan Insurance Co	138	150	212	378	212	118	130	130	138	138	174	248	130	162
Michigan Millers Mut Ins Co	200	190	273	308	190	200	190	190	212	190	212	273	190	273
Mid Century Insurance Co	160	160	160	244	160	160	160	160	160	160	160	160	160	160
Mut Ins Corp of Amer*&**	264	264	345	644	363	316	316	316	316	290	316	290	264	306

Example 4 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
National General Ins Co	113	102	144	144	144	98	98	98	144	102	144	144	102	144
National Surety Insurance Co	187	187	187	230	187	187	187	187	187	187	187	187	187	187
Nationwide Mutual Fire Ins Co	140	129	232	267	232	129	129	129	184	129	184	232	129	232
Northern Ins Co of NY	224	203	266	312	203	203	203	203	266	203	203	203	203	203
Ohio Casualty Insurance Co	125	125	169	255	211	138	138	138	169	132	169	178	125	211
Pacific Indemnity Co	269	258	303	288	246	246	246	246	303	258	246	246	258	246
Pioneer State Mutual Ins Co	184	179	224	224	198	173	173	173	224	179	198	173	179	173
Prudential Prop & Cas Ins Co	168	168	246	417	240	186	186	186	222	168	240	222	168	231
Safeco Ins Co of America	181	165	214	254	254	165	165	165	214	165	234	165	165	254
Secura Insurance Company	218	212	278	309	278	196	206	206	206	212	206	227	212	227
Sentry Insurance Company	157	153	204	204	204	145	145	145	204	153	145	180	153	204
State Auto Mutual Insurance Co	152	152	172	172	152	152	152	152	172	152	152	152	152	152
State Farm Fire & Casualty	172	160	304	350	193	160	160	160	193	160	160	304	160	270
Tokio Marine & Fire Ins Co	315	284	371	434	284	284	284	284	371	284	284	284	284	284
Twin City Fire Insurance Co	178	178	229	255	255	178	229	178	229	178	229	178	178	229
United Serv Auto Assoc	158	158	158	158	158	158	158	158	158	158	158	158	158	158
USAA Casualty Ins Co	189	189	189	189	189	189	189	189	189	189	189	189	189	189
Valiant Insurance Co	224	203	266	312	203	203	203	203	266	203	203	203	203	203
Vesta Fire Insurance Corp	118	114	156	156	156	110	110	110	156	114	110	156	114	156
Vigilant Insurance Co	315	301	354	337	287	287	287	287	354	301	287	287	301	287
West American Ins Co	125	125	169	255	211	138	138	138	169	132	169	178	125	211
Westfield Insurance Co	154	154	174	174	154	154	154	154	174	154	154	154	154	154
Westport Insurance Corp	209	190	204	347	190	190	190	190	204	190	190	190	190	190
Yasuda Fire & Marine Ins Co	270	245	292	548	311	259	272	272	292	272	272	272	245	272

*May reflect variation in liability limit.

**May reflect variation in medical payment limit.

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