

Application to Organize a Section 3706 New Bank

Establishment of a new bank is subject to the requirements and limitations of section 3706 and related sections of the Michigan Banking Code of 1999, as amended.

1. To request approval to establish a section 3706 bank, please submit a letter addressed to the Commissioner of the Office of Financial and Insurance Regulation (OFIR). The letter must contain the following information:

- A. Proposed Name** State the proposed name of the new bank.
- B. Principal Office** State the principal location of the new bank.
- C. Purpose** State the purpose and objective for the establishment of the proposed new bank.
- D. Incorporators** List each incorporator's name, business address, occupation, banking experience and proposed position with the new bank. If the incorporator is an existing bank holding company (BHC), provide the BHC name.
- E. Officer(s)** List persons to be designated as officers of the new bank.
- F. Articles of Incorporation** Include a draft of the Articles of Incorporation (form FIS 1015 is available on our web site at <http://www.michigan.gov/ofir>).

2. OFIR reserves the right to require additional information.

3. Questions pertaining to the application should be directed to the Enterprise Monitoring Division at (517) 241-9981.

4. It is recommended that an appropriate application be filed with the proper federal agency coinciding with the filing of this application.

5. Mail the letter application to: **OFFICE OF FINANCIAL AND INSURANCE REGULATION
ATTENTION: ENTERPRISE MONITORING DIVISION
P. O. BOX 30220
LANSING, MI 48909-7720**

The Commissioner of the Office of Financial and Insurance Regulation has determined that the application (and all supplemental information provided) is available for public inspection or copying pursuant to the provisions of the Michigan Freedom of Information Act.

Authorized by PA 276 of 1999, as amended. Required to organize a Section 3706 new bank.



Michigan Department of Energy, Labor & Economic Growth

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Phone OFIR toll-free at: 1-877-999-6442