

S A M P L E

	<u>Group</u>	<u>Individual</u>	<u>Total</u>
Premiums Written - 1982	\$1,000,000	\$ 500,000	\$1,500,000
Premiums Assumed - 1982	50,000	25,000	75,000
Premiums Ceded - 1982	<u>100,000</u>	<u>50,000</u>	<u>150,000</u>
Net Premiums Written - 1982	<u>\$ 950,000</u>	<u>\$ 475,000</u>	<u>\$1,425,000</u>
Unearned Premiums - Previous Year	\$ 100,000	\$ 50,000	\$ 150,000
Unearned Premiums - Current Year	<u>150,000</u>	<u>75,000</u>	<u>225,000</u>
Net Earned Premium - 1982	<u>\$ 900,000</u>	<u>\$ 450,000</u>	<u>\$1,350,000</u>
Losses Paid - 1982	\$ 500,000	\$ 250,000	\$ 750,000
Losses Paid Reinsurance Assumed - 1982	15,000	10,000	25,000
Losses Recovered Reinsurance Ceded - 1982	<u>24,000</u>	<u>12,000</u>	<u>36,000</u>
Net Losses Paid - 1982	<u>\$ 491,000</u>	<u>\$ 248,000</u>	<u>\$ 739,000</u>
Unpaid Losses - Previous Year	\$ 225,000	\$ 115,000	\$ 340,000
Unpaid Losses - Current Year	<u>450,000</u>	<u>225,000</u>	<u>675,000</u>
(1981 50,000 Group			
25,000 Individual			
1982 400,000 Group			
200,000 Individual)			
Net Losses Incurred - 1982	<u>\$ 716,000</u>	<u>\$ 358,000</u>	<u>\$1,074,000</u>
Unpaid Losses - Reinsurance Assumed	\$ 10,000	\$ 5,000	\$ 15,000
Unpaid Losses - Reinsurance Recoverable	10,000	5,000	15,000

*The assumption has been made on unpaid losses and loss adjustment expenses that the reinsurance assumed and ceded on direct business and on incurred but not reported business are the same amounts.