

MICHIGAN CORPORATION, SECURITIES AND  
LAND DEVELOPMENT BUREAU

RELEASE NO. 99-1-S

TO: ALL INTERESTED PARTIES

SUBJECT: Certification Charges

General Background:

The Bureau routinely receives requests to certify the existence and status of securities broker-dealers, investment advisers, agents and issuers under the Michigan Uniform Securities Act, 1964 PA 265, as amended (the "Act"). The current charge for such requests is \$5.00 for each individual certification. The fee is intended to reflect a combination of the labor and duplication costs that are incurred in the processing of these requests and has not been increased in over ten years.

Action Or Interpretation:

Pursuant to Section 413 of the Act the charge for a certification will be raised to \$10.00 for each certification inquiry effective April 1, 1999. The revised charge is based upon the increased costs of processing such requests and is consistent with certification fees charged in other areas of the Bureau and Department.

Julie Croll, Director  
Corporation, Securities and Land Development Bureau

Dated: February 26, 1999