

**State of Michigan
Department of Consumer and Industry Services
Office of Financial and Insurance Services**

**Enforcement Actions
Against Consumer Finance Companies
July – September 2001**

Name and Location	Docket No.	Type of License or Registration	Action Taken	Date of Action	Reason for Action	Date Action Closed	Type of Closure	Fines and Penalties
1 st Choice Mortgage, Inc. Warren, MI	EX 2001-002	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
1 st Financial, LLC	EX 2001-003	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
3 rd Financial Service Corporation Akron, OH	EX 2001-005	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Aim Financial, Inc. Grand Rapids, MI	EX 2001-006	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$975 late penalty and \$500 civil fine
Beneficial Ohio Inc.	EX 2000-177	First and Second Mortgage	Notice of Opportunity to Show Compliance	7-5-00	Failure to file financial statement, in violation of MCL 445.1657(2); MSA 23.1125(57)(2), and MCL 493.56a(2); MSA 26.568(6a)(2)	9-6-00	Consent Order	\$1,000 late penalty and \$1,500 civil fine
Five Star Financial, LLC Grandville, MI	EX 2001-040	Second Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 493.56a(13); MSA 26.568(6a)(13)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Freedom Mortgage Corporation Mount Laurel, NJ	EX 2001-042	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine

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Gateway Funding Diversified Mortgage Services, L.P. Fort Washington, PA	EX 2001-044	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Home America Mortgage Corp. Clinton Twp, MI	EX 2001-051	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Home Loan Center L.L.C. (The) Southfield, MI	EX 2001-053	Second Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 493.56a(13); MSA 26.568(6a)(13)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
McDonald, Paulette Southfield, MI	EX 2001-072	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$975 late penalty and \$500 civil fine
Nwagwu, Clovis Ndubuisi	EX 2001-089	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Renaissance Mortgage, Inc. Southfield, MI	EX 2001-099	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Skinner, Ann Troy, MI	EX 2001-105	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Taylor, Bean & Whitaker Mortgage Corp. Ocala, FL	EX 2001-112	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine

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Ultra Modular Homes, Inc. Clare, MI	EX 2001-117	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine
Washington Mortgage Services Inc. Federal Way, WA	EX 2001-121	First Mortgage	Notice of Opportunity to Show Compliance	4-27-01	Failure to file annual report, in violation of MCL 445.1671(3); MSA 23.1125(71)(3)	8-9-01	Consent Order	\$1,000 late penalty and \$500 civil fine