

Read instructions before completing form

FIS 0321 (11/08) Office of Financial and Insurance Regulation

# Working Capital Calculation

File with your quarterly statements. Provide data based on calendar year.

Address questions about this form to:

Supervisory Affairs and Insurance Monitoring Division (517) 241-4490

Filing is required for:  
All HMOs, AFDS and  
Nonprofit Dental Care  
Corporations

**2009**

**DUE  
quarterly**

Bar Code Required - Place Bar Code Here

Name of company \_\_\_\_\_ NAIC Group number and Co. code \_\_\_\_\_

- Indicate which report you are filing.
- Annual data DUE March 1, 2009
  - Q1 data DUE May 15, 2009
  - Q2 data DUE August 15, 2009
  - Q3 data DUE November 15, 2009

**Instructions:**

The purpose of the Working Capital Calculation is to demonstrate continued compliance with Section 3555 of the Michigan Insurance Code for HMOs and AFDS, and Section 550.357 of the Michigan Insurance Code for Nonprofit Dental Care Corporations, and to permit the Office of Financial and Insurance Regulation (OFIR) to better analyze the company's financial condition. Working capital is defined as current assets minus current liabilities. The NAIC health blank no longer provides a classified balance sheet. This limits our ability to accurately calculate companies' working capital from the financial statements. All HMOs, AFDS and Nonprofit Dental Care Corporations will be required to prepare and submit this report quarterly with their financial statements.

Current assets are assets with a life of one year or less. The form provides a listing of some potential current assets but an analysis of whether assets meet the current assets definition must be performed by the company. Only report assets that meet the definition of current assets on this form. **Current Assets should exclude restricted assets (i.e. statutory deposit, escrow).** Current liabilities are obligations that are payable within one year or less. Only report liabilities that meet the definition of current liabilities on this form.

**Current Assets**

1. Cash, cash equivalents and short-term investments \_\_\_\_\_
2. Uncollected premiums and agents' balances in course of collection \_\_\_\_\_
3. Investment income due and accrued \_\_\_\_\_
4. Health care and other amounts receivable \_\_\_\_\_
5. Receivables from parent, subsidiaries and affiliates \_\_\_\_\_
6. Amounts recoverable from reinsurers \_\_\_\_\_
7. Receivable for securities \_\_\_\_\_
8. Current federal income tax recoverable \_\_\_\_\_
- Aggregate write-ins: *(describe each item)*
9. \_\_\_\_\_
10. \_\_\_\_\_
11. \_\_\_\_\_
12. \_\_\_\_\_
13. Total Current Assets (sum of 1 thru 12) \_\_\_\_\_

**Current Liabilities**

14. Claims unpaid \_\_\_\_\_
15. Accrued medical incentive pool and bonus amounts \_\_\_\_\_
16. Unpaid claims adjustment expenses \_\_\_\_\_
17. Premiums received in advance \_\_\_\_\_
18. General expenses due and accrued \_\_\_\_\_
19. Current federal income tax payable \_\_\_\_\_
20. Borrowed money and interest thereon \_\_\_\_\_
21. Amounts due to parent, subsidiaries and affiliates \_\_\_\_\_
22. Payable for securities \_\_\_\_\_
- Aggregate write-ins liabilities: *(describe each item)*
23. \_\_\_\_\_
24. \_\_\_\_\_
25. \_\_\_\_\_
26. \_\_\_\_\_
27. Total Current Liabilities (sum of 14 thru 26) \_\_\_\_\_
28. **Total Working Capital (line 13 minus line 27)** \_\_\_\_\_

**Certification**

I certify that I am an officer of the company named in this report, and that I have authority to prepare and file this report. I have examined this report thoroughly, and it is true, complete and correct to the best of my knowledge and belief.

Signature	Date signed	Person and phone number to contact regarding this report
Signer's name and title typed or printed		

PA 218 of 1956 as amended requires submission of this form by all licensed Health Maintenance Organizations, AFDS and Nonprofit Dental Care Corporations. Failure to complete and submit this form properly could result in a compliance action or revocation of your authority to do business in Michigan.



Michigan Department of Labor & Economic Growth

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