

Application to Organize a Section 706 New Savings Bank

Establishment of a new savings bank is subject to the requirements and limitations of section 706 and related sections of the Michigan Savings Bank Act of 1996, as amended.

1. To request approval to establish a section 706 savings bank, please submit a letter addressed to the Commissioner. The letter must contain the following information:

- A. Proposed Name** State the proposed name of the new savings bank.
- B. Principal Office** State the principal location of the new savings bank.
- C. Purpose** State the purpose and objective for the establishment of the proposed new savings bank.
- D. Incorporators** List each incorporator's name, business address, occupation, banking experience and proposed position with the new savings bank. If the incorporator is an existing bank holding company (BHC), provide the BHC name.
- E. Officer(s)** List persons to be designated as officers of the new savings bank.
- F. Articles of Incorporation** Include a draft of the Articles of Incorporation (form FIS 1044 is available on our web site at www.michigan.gov/ofir).

2. This office reserves the right to require additional information.

3. Questions pertaining to the application should be directed to the Enterprise Monitoring Division at (517) 241-9981.

4. It is recommended that an appropriate application be filed with the proper federal agency coinciding with the filing of this application.

5. Mail the letter application to: **OFFICE OF FINANCIAL AND INSURANCE REGULATION
ATTENTION: ENTERPRISE MONITORING DIVISION
P. O. BOX 30220
LANSING, MI 48909-7720**

The Commissioner of the Office of Financial and Insurance Regulation has determined that the application (and all supplemental information provided) is available for public inspection or copying pursuant to the provisions of the Michigan Freedom of Information Act.

Authorized by PA 354 of 1996, as amended. Required to organize a Section 706 new savings bank.



Michigan Department of Energy, Labor & Economic Growth

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