

Notice to Relocate a Savings Bank's Principal Office

Relocation of a savings bank's principal office is subject to the requirements and limitations of section 412 of the Michigan Savings Bank Act of 1996, as amended. The Commissioner of the Office of Financial and Insurance Regulation (OFIR) may issue a written statement of intent not to object at any time before expiration of the 60 days.

1. To notify the Commissioner of the savings bank's proposed relocation of its principal office, please submit a letter addressed to the Commissioner. The letter must contain the following information:
 - A. **Proposed Site** Provide the street address, city, village or township and county.
 - B. **Bank Premises** Detail the relocation cost.
 - C. **Conflicts/Affiliations** Discuss any affiliate, director, officer or principal shareholder involvement in connection with the relocation of the savings bank's principal office. Furnish documentation to support the arms length nature of the transaction.
2. OFIR reserves the right to require additional information.
3. Questions pertaining to the relocation should be directed to the Enterprise Monitoring Division at (517) 241-9981.
4. Mail the relocation notice to: **OFFICE OF FINANCIAL AND INSURANCE REGULATION
ATTENTION: ENTERPRISE MONITORING DIVISION
P. O. BOX 30220
LANSING, MI 48909-7720**

The Commissioner of the Office of Financial and Insurance Regulation has determined that the notice (and all supplemental information provided) is available for public inspection or copying pursuant to the provisions of the Michigan Freedom of Information Act.

We suggest the appropriate application/notice be filed with the bank's federal regulatory agency coinciding with the filing of the relocation notice with the Office of Financial and Insurance Regulation. You are also encouraged to contact the Environmental Review Coordinator, Department of State, State Historic Preservation Office, 717 West Allegan Street, Lansing, Michigan 48918 (517-335-2721) to obtain site clearance from the State of Michigan Historic Preservation Officer.

Authorized by PA 354 of 1996, as amended. Required to relocate a savings bank's principal office.



Michigan Department of Energy, Labor & Economic Growth

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