State of Michigan

SCHEDULE OF INSURANCE COMPANY FEES, TAXES AND DEPOSITS

Section I – Fees <u>Admission Fees</u> Application for Admission (due at time of application) Certificate of Authority Issuance Fee (due upon approval of application)	\$500.00 \$ 25.00
Annual Fees Regulatory Fee (MCL 500.224) Variable (\$250	minimum)
<u>Other Fees</u> Filing of Articles of Incorporation (domestic insurers only) (Attorney General's fee for examination of original or amended articles)	\$ 25.00
Filing of Bylaws (filing not required for foreign insurers)	No Fee
Name Change	No Fee
Address Change	No Fee
Redomestication	No Fee
Addition/Deletion of Line of Business	No Fee
Certificate of Deposit	\$ 10.00
Certificate of Compliance	No Fee
Certificate of Valuation	No Fee

Section II – Taxes

For information of Michigan's business tax or retaliatory tax, please contact: Michigan Department of Treasury Michigan Business Tax Austin Building Lansing, MI 48922 517-636-4657

Section III – Deposit Requirements

General Deposit

Deposit shall be for the benefit of all policyholders and may be maintained in Michigan or an insurer's domiciliary state pursuant to MCL 500.411. Deposits shall consist of government obligations as defined in MCL 500.912.

NOTE: Michigan is a retaliatory state; premium taxes, deposits and other charges will be charged at the greater of the rate in Michigan or the rate charged by the domiciliary state. (MCL 500.476a)

If you have any questions or need assistance, please contact Linda Martin at: Phone: 877-999-6442 Fax: 517-284-8839 Email: martinl@michigan.gov

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