

May 28, 2013

TO: Files

FROM: Karol Patton *KP*

SUBJECT: Commerce Township
SCADA and Heat Recovery System
SRF No. 5555-01

A portion of the Commerce Township project qualifies as a Categorical project for the Green Project Reserve. The heat recovery system will provide an estimated 50% reduction in the natural gas heating requirement.

The total project as-bid construction amount is \$1,143,674. The as-bid amount for the heat recovery system was \$562,574. Applying the green percentage of 49.19 percent to the non-construction project costs (after subtracting the S2 grant amount), the total Green Project Reserve amount is \$604,983. The total amount of principal forgiveness is \$302,492.