

Michigan Municipal Bond Authority (MMBA)/Department of Environmental Quality (DEQ)

**2003 FINANCING SCHEDULE
for the State Revolving Fund (SRF) and the
Drinking Water Revolving Fund (DWRF)**

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Part I of Application Due	09/06/02	12/03/02	02/28/03	06/03/03
Part II Application Due FNSI Clearance Plans & Specs Approved User Charge System Approved	09/30/02	01/06/03	04/04/03	06/27/03
Bid Ad Placed No Later Than	09/28/02	01/04/03	04/05/03	06/28/03
Part III of Application Due Bid Data Submittal	11/12/02	02/18/03	05/21/03	08/14/03
DEQ Order of Approval Issued	11/26/02	03/11/03	06/10/03	09/04/03
Borrower's Pre-Closing with the Michigan Municipal Bond Authority (MMBA)*	12/09/02	03/17/03	06/18/03	09/15/03
MMBA CLOSING	12/19/02	03/27/03	06/26/03	09/25/03

*In addition to MMBA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury.

AN APPROVABLE APPLICATION FOR AN SRF/DWRF LOAN MUST INCLUDE:

1. A completed SRF/DWRF application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)