

**FY 2015 FINANCING SCHEDULE**  
 for the State Revolving Fund (SRF), the  
 Drinking Water Revolving Fund (DWRF) and the  
 Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Part I of Application Due	08/29/2014	11/26/2014	02/13/2015	05/12/2015
EAs Published No Later Than	08/19/2014	12/04/2014	02/20/2015	05/14/2015
Part II Application Due FNSI Clearance Plans & Specs Approved User Charge System Approved	09/18/2014	01/05/2015	03/23/2015	06/15/2015
Bid Ad Published No Later Than	09/18/2014	01/05/2015	03/23/2015	06/15/2015
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	11/03/2014	02/13/2015	05/04/2015	07/24/2015
DEQ Order of Approval Issued*	11/19/2014	03/13/2015	06/03/2015	08/26/2015
Borrower's Pre-Closing with the MFA	12/03/2014	03/30/2015	06/12/2015	09/04/2015
<b>MFA CLOSING</b>	<b>12/12/2014</b>	<b>04/09/2015</b>	<b>06/25/2015</b>	<b>09/17/2015</b>
Notice to Proceed Issued No Later Than	02/10/2015	06/08/2015	08/24/2015	11/16/2015

\*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

**AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:**

1. A completed revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved User Charge System. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including DEQ construction permit. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)