City of Detroit Financial Advisory Board
Minutes
July 26, 2012
2:00 P.M.

Wayne State University
McGregor Memorial Conference Center
495 Ferry Mall
Detroit, Michigan 48202

Members Present:

Darrell Burks
Ronald E. Goldsberry
Mary Beth Kuderik
W. Howard Morris
Eddie Munson
Sandra Pierce
Glenda Price
Kenneth Whipple

Members Absent:

Robert A. Bowman

I. CALL TO ORDER

Ms. Pierce called the meeting to order at 2:06 P.M. Eight Financial Advisory Board members were present, a quorum.

Roll Call – Darrell Burks, Ronald E. Goldsberry, Mary Beth Kuderik, W. Howard Morris, Eddie Munson, Sandra Pierce, Glenda Price and Kenneth Whipple present.

Ms. Pierce reminded the public that anyone wishing to comment should complete a public participation form.

Bob Bowman's excused absence was noted for the minutes.

II. APPROVAL OF BOARD MEETING MINUTES

Ken Whipple made a suggestion to correct the July 12, 2012, Board meeting minutes. In the public participation section, Gary Brown's title should be corrected to read President Pro-Tem, Detroit City Council. By motion made and supported, the Board unanimously voted 8-0 (via roll call vote) to approve the July 12, 2012, minutes as corrected.

III. BOARD ACTION

By motion made and supported, the Board unanimously voted 8-0 (via roll call vote) to approve Client Services Agreement with Employees Only, Inc., for the employment of (1) Stephanie Hurt on a full time basis as Chief Administrative Officer to the Board, at an annual base salary of $60,000, plus benefits, effective August 6; and (2) the employment of Susan Updike, on a part time basis, as an Executive Secretary to the Board at the rate of $27 per hour, with no benefits, effective June 1, 2012.

IV. PRESENTATIONS

Kriss Andrews, Program Manager Director, City of Detroit, walked through the Executive Summary of the handout titled City of Detroit Discussion Document.

Lamont Satchel, City of Detroit Director of Labor Relations, walked through the City Employment Terms implementation process contained on pages 8-10 of the handout.

Kriss Andrews presented updates on key initiatives and implementation mentioned above (pages 12-13 of handout).

Jack Martin, Chief Financial Officer, City of Detroit, presented updates on additional key revenue producing initiatives that are important but not listed in Annex B.

Ms. Pierce summarized next steps for the City as follows:

- Publish a vision and a detailed list of where we're going;
- Create a plan on how to get there;
- Create a public relations communication strategy;
- Provide at every FAB meeting a scorecard with updates to metrics on dollarization, impact, timing and status;
- Provide an inventory of city assets;
- Prioritize all initiatives that include those from the Mayor/City, State and FAB;
- Patrick Aquart, Director of Human Resources, was requested to provide a copy of the RFP for the Payroll System upgrade to FAB.

V. PUBLIC PARTICIPATION/COMMENTS

There were four individuals requesting to address the Board. First to speak was Stephen Boyle, Free Detroit Member; second was Jeff Gaglio, POAM; third was George Barnes, Heritage Vision Plans Chairman of the Board; and fourth and last was Gary Brown, Council President Pro-Tem, Detroit City Council.

VI. OTHER BUSINESS

At 4:10 P.M., by motion made and supported, the Board unanimously voted (via roll call vote) to go into closed session to consult with the Board's attorney on pending litigation.

At 4:30 P.M., by motion made and supported, the Board unanimously voted (via roll call vote) to exit closed session.

VII. MOTION TO ADJOURN

There being no further business, and by motion and second, Ms. Pierce adjourned the meeting at 4:40 P.M.

Date Approved: 08/13/12