

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

_____))
In the Matter of:))
Ali Ghais,))
Respondent.))
_____)

Enforcement Case No. 05-3595

Issued and Entered,
This 5th day of April, 2007,
By Richard D. Lavolette,
Chief Deputy Commissioner

**CONSENT ORDER OF PROHIBITION PURSUANT TO SECTION 18a OF THE
MORTGAGE BROKERS, LENDERS, AND SERVICERS LICENSING ACT**

WHEREAS, based upon information derived from the exercise of its regulatory responsibilities and a thorough review of pertinent mortgage documents obtained therewith, the Office of Financial and Insurance Services ("OFIS") has good cause and reason to believe that, ALI GH AIS ("GH AIS"), has engaged in activities and practices in connection with residential mortgage loans in the State of Michigan which constitute grounds to initiate an administrative prohibition proceeding against him, pursuant to MCL 445.1668a; and,

WHEREAS, the OFIS has served a notice of the charges upon GH AIS in the form of a complaint, which is incorporated herein by this reference; and,

WHEREAS, GH AIS desires to cooperate with the OFIS and to avoid the time and expense of such administrative prohibition proceeding; and,

WHEREAS, by affixing his signature to the attached VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY COMMISSIONER'S ORDER OF PROHIBITION, incorporated herein by this reference, GH AIS has consented, without adjudication of the merits and without


Initial

admitting that such grounds exist, to the issuance of this CONSENT ORDER OF PROHIBITION ("Order") by the chief deputy commissioner of the OFIS with the intent to be legally bound hereby, and has agreed to comply with each and every provision of this Order, and has waived and relinquished any and all rights he may now or hereafter have (a) to a hearing pursuant to MCL 445.1668a(2) for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (b) to obtain judicial review of this Order or any provision hereof, including, without limitation, any such right provided by MCL 24.301 or otherwise; and (c) to challenge or contest in any matter the basis, issuance, validity, effectiveness, collectibility or enforceability of this Order or any provision hereof.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Section 18a of the MBLSLA, MCL 445.1668a, that:

1. GH AIS is hereby and henceforth prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, or a licensee or registrant under a financial licensing act. In accordance with MCL 445.1668a(5), GH AIS shall not apply to the commissioner to terminate this order until 5 years from the date of its entry, shown in the caption hereof.

2. Any violation of this Order shall separately subject GH AIS to appropriate criminal penalties under Section 18d of the MBLSLA, MCL 445.1668d.

3. GH AIS shall promptly respond to any request from the OFIS for documents, testimony, and other requests for information that the OFIS requests to demonstrate to the satisfaction of the commissioner that GH AIS is in full compliance with this Order.

4. This Order is for the purpose of resolving any and all enforcement actions, which may have been or could have been brought by OFIS under the MBLSLA as of the date of this Order. The provisions of this Order shall not bar, stop or otherwise prevent any other


Initial

Federal or State agency or department from taking any other action based upon the facts and circumstances hereof.

5. This Order shall be and is effective and enforceable on the date it is issued, as shown in the caption hereof.

6. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended in writing by the commissioner.

IT IS SO ORDERED.

**OFFICE OF FINANCIAL AND
INSURANCE SERVICES**

By:



**Richard D. Lavolette,
Chief Deputy Commissioner**