



Annual Report Replaced by NMLS Mortgage Call Report

Beginning in 2018, licensees/registrants are not required to file an Annual Report on DIFS form FIS 1077 and/or form FIS 1080. Instead, all licensees/registrants are required to directly submit mortgage broker, lender, and/or servicer loan activity using the electronic Mortgage Call Report (MCR) filed quarterly via the Nationwide Multistate Licensing System & Registry (NMLS). Further information regarding the quarterly reports can be found at the NMLS Resource Center [Mortgage Call Report](#).

Filing of the business and operations of the licensee/registrant is required for the immediately preceding calendar year, and is regulated by the following sections of the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA) and the Secondary Mortgage Loan Act (SMLA):

- MBLSLA - Section 21(3) 1987 PA 173
- SMLA - Section 6a(13) 1981 PA 125

It is a felony to knowingly subscribe and affirm a false statement on the report.

The mortgage activity information submitted via the MCR will be used to determine the annual operating fee for the licensee/registrant. Late filing or the failure to provide the required information in any quarter through the MCR may result in violations of the MBLSLA and SMLA, and the assessment of penalties.

Financial Statement - Due 90 days after fiscal year end

The mortgage licensee/registrant must file a financial statement via the NMLS. Refer to the NMLS Resource Center regarding [Financial Statements](#) for information about "Determining the Classification of Financial Statements" before filing a financial statement.

Pursuant to Section 7(2) of the MBLSLA and Section 6a(2) of the SMLA, a licensee/registrant annually must deliver to the Commissioner a financial statement for its fiscal year, not later than 90 days after the close of the fiscal year.

For a licensee/registrant that operates on a calendar year basis, a financial statement as of December 31, 2017 must be filed via the NMLS on or before March 31, 2018. Please do not submit a financial statement with a date other than the fiscal year-end of the licensee/registrant. All licensee/registrants are required to file the Annual Standard Financial Condition component of the MCR.

If the licensee/registrant fiscal year-end is other than December 31, file the appropriate financial statement via the NMLS not later than 90 days after the fiscal year-end.

Note: A financial statement filed via the NMLS after the due date will be delinquent. A delinquent financial statement is subject to a penalty as discussed in Section 8(6) of the MBLSLA and Section 6a(9) of the SMLA.

Annual filing information is available here on the [DIFS website](#). Choose the Industry Type and enter the Company Name to view Mortgage Detailed Information and Reporting Dates.

If you have any questions regarding the MCR and financial statement filing requirements, contact the DIFS Consumer Finance Licensing Unit at 877-999-6442.

If you have questions regarding the NMLS site navigation, contact the NMLS Call Center at 855-665-7123.