STATE OF MICHIGAN

DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

DONALD WAYNE BARLOW, JR.
System ID No. 0172844

ENFORCEMENT CASE NO. 12-11636

WEALTH TRUST INSURANCE AGENCY, LLC
System ID No. 0090335

Respondents.

_____/

Issued and entered
on March 15th **2013**
By Annette E. Flood
Chief Deputy Commissioner

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Office of Financial and Insurance Regulation (OFIR) in this matter, the Chief Deputy Commissioner finds and concludes that:

1. The Chief Deputy Commissioner has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*

2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.

3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.

4. All applicable provisions of the APA have been met.

5. Donald Wayne Barlow, Jr. (Respondent Barlow) was convicted of felony Embezzlement, $50,000-$100,000, in Wayne County 3rd Circuit Court on March 8, 2011.

6. By embezzling client funds, Respondents has engaged in fraudulent and dishonest practices, and demonstrated untrustworthiness in the conduct of business that provides justification for the Commissioner to suspend or revoke Respondent's insurance producer's license.

7. Respondent Barlow violated Sections 1247(2) and 1239(1)(b) of the Code, MCL 500.1247(2) and MCL 500.1239(1)(b), by failing to report his criminal proceedings to the Commissioner within 30 days of the first pre-trial hearing, as required by the Code.

8. Wealth Trust Insurance Agency, LLC (Respondent Wealth Trust) violated Section 1239(3) of the Code, MCL 500.1239(3), by failing to report or take corrective action regarding Respondent Barlow's criminal proceedings, despite the certain knowledge of such proceedings by Respondent Barlow, a partner of Respondent Wealth Trust.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT**:

9. Respondent Barlow's resident insurance producer license, System ID No. 0172844, is hereby **REVOKED**.

10. Respondent Wealth Trust's resident insurance producer agency license, System ID No. 0090335, is hereby **REVOKED**.

11. The Chief Deputy Commissioner retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.

Annette E. Flood
Chief Deputy Commissioner

Dated: 3-15-13

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In the matter of:

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WEALTH TRUST INSURANCE AGENCY, LLC
System ID No. 0090335

Respondents.

_____/

STIPULATION TO ENTRY OF ORDER

Donald Wayne Barlow, Jr. (hereinafter Respondent Barlow) and Wealth Trust Insurance Agency, LLC (hereinafter Respondent Wealth Trust) stipulate to the following:

1. The Office of Financial and Insurance Regulation (OFIR) served Respondents with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondents violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.*

2. Specifically, the NOSC contained allegations that Respondent Barlow provided justification for discipline, pursuant to Section 1239(1)(f) of the Code, MCL 500.1239(1)(f), by being convicted of a felony, Embezzlement, $50,000-$100,000, in Wayne County 3rd Circuit Court.

3. The NOSC also contained allegations that Respondent Barlow provided justification for discipline, pursuant to Section 1239(1)(h) of the Code, MCL 500.1239(1)(h), by embezzling client funds, a fraudulent and dishonest practice that also demonstrates untrustworthiness in the conduct of business.

4. The NOSC also contained allegations that Respondent Barlow violated Section 1247(2) of the Code, MCL 500.1247(2), by failing to report his criminal proceedings to the Commissioner within the required 30 days, and thus provided justification for discipline pursuant to Section 1239(1)(b) of the Code, MCL 500.1239(1)(b), by failing to comply with the Code.

5. The NOSC also contained allegations that Respondent Wealth Trust provided justification for discipline pursuant to Section 1239(3) of the Code, MCL 500.1239(3), by failing to report or take corrective action regarding Respondent Barlow's violation of Section 1247(2) of the Code, MCL 500.1247(2), despite the certain knowledge of that violation by Respondent Barlow, a partner of Respondent Wealth Trust.

6. Respondents waive the right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq*.

7. Respondents and OFIR conferred for the purpose of resolving this matter.

8. At all pertinent times, Respondent Barlow was licensed with OFIR as a resident insurance producer pursuant to the Code.

9. At all pertinent times, Respondent Wealth Trust was licensed with OFIR as a resident insurance producer agency pursuant to the Code.

10. All parties have complied with the procedural requirements of the APA and the Code.

11. Respondent Barlow admits that he was convicted for embezzling client funds, a fraudulent and dishonest practice that also demonstrates untrustworthiness in the conduct of business.

12. Respondent Barlow, on behalf of Respondent Wealth Trust, admits that Wealth Trust failed to report or take corrective action regarding Respondent Barlow's criminal proceedings.

13. Respondent Barlow's resident insurance producer license (No. 0172844) shall be revoked.

14. Respondent Wealth Trust's resident insurance producer agency license (No. 0090335) shall be revoked.

15. Respondents have had an opportunity to review the Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.

16. Respondents understand and agree that this Stipulation to Entry of Order will be presented to the Chief Deputy Commissioner for approval.

17. The Chief Deputy Commissioner may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Commissioner accepts the Stipulation to Entry of Order, Respondents waive the right to a hearing in this matter and consent to the entry of the Order Accepting Stipulation. If the Chief Deputy Commissioner does not accept the Stipulation to Entry of Order, Respondents waive any objection to the Commissioner holding a formal administrative hearing and making his decision after such hearing.

Donald Wayne Barlow, Jr.
System ID No. 0172844

Date 2/28/13

Wealth Trust Insurance Agency, LLC
By Its Partner/Member, Donald Wayne Barlow, Jr.
System ID No. 0090335

Date 2/28/13

OFIR staff approves this stipulation and recommends that the Chief Deputy Commissioner issue the above Order.

Elizabeth V. Bolden (P69865)
OFIR Staff Attorney

Date 2/28/2013