

**STATE OF MICHIGAN**  
**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

In the matter of:

**JASON WIZE**  
System ID No. 0500746

**ENFORCEMENT CASE NO. 12-11640**

Respondent.

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**Issued and entered**  
on March 25 2013  
**By Annette E. Flood**  
**Chief Deputy Director**

**ORDER ACCEPTING STIPULATION**

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. Pursuant to Executive Order 2013-1, all authority powers, duties, functions and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation (Commissioner) have been transferred to the Director of the Department of Insurance and Financial Services (Director). Accordingly, the Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondent was convicted of Larceny By Conversion \$1,000 or More but Less Than \$20,000, a felony, in violation of MCL 750.362.
6. Larceny by Conversion includes, as a required element, that a person commit an act of fraud or dishonesty, specifically: "Any person . . . who shall embezzle or fraudulently convert to his own use, or shall secrete with the intent to embezzle, or fraudulently use such goods, money or other property, or any part thereof, shall be deemed by so doing to have committed the crime of larceny."

7. "Embezzlement," "fraudulent conversion," "secreteting with the intent to embezzle," or "secreteting with the intent to fraudulently use" are all practices that are fraudulent, dishonest, or demonstrate untrustworthiness.
8. By embezzling money, fraudulently converting money, secreteting money with the intent to embezzle, and/or secreteting money with the intent to fraudulently use, Respondent has engaged in fraudulent and dishonest practices, and demonstrated untrustworthiness in the conduct of business. MCL 500.1239(f) and (h).
9. Based on the foregoing, Respondent no longer meets the minimum requirements to maintain licensure as a resident insurance producer. MCL 500.1205.
10. Based on the foregoing, Respondent voluntarily permanently surrenders his resident insurance producer's license and all qualifications for which he presently holds.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

11. Respondent Wize's resident insurance producer license, System ID No. 0500746, is hereby permanently **SURRENDERED**.
12. The Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.

  
Annette E. Flood  
Chief Deputy Director

Dated: 3/25/13