

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

JOHN R. PAGE

System ID No. 0068493

ENFORCEMENT CASE NO. 14-12141

Respondent.

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Issued and entered
on July 16, 2014
By Teri L. Morante
Chief Deputy Director

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. Pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation (Commissioner) have been transferred to the Director of the Department of Insurance and Financial Services (DIFS).
2. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 et seq., and the Michigan Insurance Code of 1956 (Code), MCL 500.100 et seq.
3. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
4. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
5. All applicable provisions of the APA have been met.
6. Respondent violated Section 1207(2) of the Code, MCL 500.1207(2), by failing to turn over money he was holding to the persons to whom it was owed. Respondent's conduct provides justification for the Director to Revoke his license under Section 1239(1)(j) of the Code, MCL 500.1239(1)(j), by forging signatures to insurance documents, Section 1239(1)(d) of the Code, MCL 500.1239(1)(d), by misappropriating and converting money held on behalf of his customers for personal use, and Section 1239(1)(h) of the Code,

MCL 500.1239(1)(h), by conducting his insurance business in a fraudulent, dishonest, and financially irresponsible manner.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

7. Respondent shall cease and desist from violating the Insurance Code.
8. Respondent's insurance producer license is hereby **REVOKED**.
9. The attached Stipulation to Entry of Order is incorporated herein and made a part of this Order Accepting Stipulation by reference.
10. Respondent shall comply with all terms agreed to in the attached Stipulation to Entry of Order.
11. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.


Teri L. Morante
Chief Deputy Director

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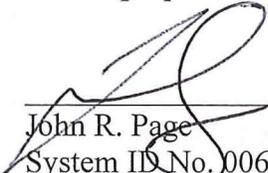
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STIPULATION TO ENTRY OF ORDER

John R. Page (Respondent) stipulates to the following:

1. The Department of Insurance and Financial Services (DIFS) has alleged that Respondent violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.* Specifically, Respondent violated Section 1207(2) of the Code, MCL 500.1207(2), by failing to turn over money he was holding to the persons to whom it was owed.
2. In addition, DIFS has alleged that Respondent's conduct provides justification for the Director to Revoke his license under Section 1239(1)(j) of the Code, MCL 500.1239(1)(j), by forging signatures to insurance documents, Section 1239(1)(d) of the Code, MCL 500.1239(1)(d), by misappropriating and converting money held on behalf of his customers for personal use, and Section 1239(1)(h) of the Code, MCL 500.1239(1)(h), by conducting his insurance business in a fraudulent, dishonest, and financially irresponsible manner.
3. Respondent exercised the right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*
4. Respondent and DIFS conferred for the purpose of resolving this matter. Respondent admitted the conduct to a DIFS investigator during a July 11, 2014, telephone conversation.
5. Respondent admits that he forged signatures to insurance documents, that he misappropriated and converted money held on behalf of his customers, and that he operated in the insurance business in a fraudulent, dishonest, and financially irresponsible manner.
6. At all pertinent times, Respondent was licensed with DIFS as resident insurance producer pursuant to the Code.
7. All parties have complied with the procedural requirements of the APA and the Code.

8. Respondent agrees to cease and desist from operating in a manner that violates the Code.
9. Respondent's insurance producer license shall be revoked.
10. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.
11. The Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance and Payment of Fines. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making his decision after such hearing.
12. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.



John R. Page
System ID No. 0068493

7/15/2014

Date

DIFS Staff approve this stipulation and recommend that the Chief Deputy Director issue the above Order Accepting Stipulation.



Scott Basel (P68335)
DIFS Staff Attorney

7-15-14

Date