



QUARTERLY STATEMENT
AS OF MARCH 31, 2014
OF THE CONDITION AND AFFAIRS OF THE
Meridian Health Plan of Michigan, Inc.

NAIC Group Code 4640 , 4640 NAIC Company Code 52563 Employer's ID Number 38-3253977
(Current Period) (Prior Period)

Organized under the Laws of Michigan , State of Domicile or Port of Entry Michigan

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
 Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[X]
 Other[] Is HMO Federally Qualified? Yes[] No[X] N/A[]

Incorporated/Organized 12/31/1995 Commenced Business 12/31/1995

Statutory Home Office 777 Woodward Ave. Suite 600 , Detroit, MI, US 48226
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 777 Woodward Ave. Suite 600
(Street and Number)

Detroit, MI, US 48226 (313)324-3700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 777 Woodward Ave. Suite 600 , Detroit, MI, US 48226
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Same
(Street and Number)

Same , (313)324-3700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.mhplan.com

Statutory Statement Contact Matthew Agnone (313)324-3700
(Name) (Area Code)(Telephone Number)(Extension)
matthew.agnone@mhplan.com (313)324-1822
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
Jon B. Cotton	President
Sean P. Cotton	Secretary
Janice Torosian	Treasurer

OTHERS

DIRECTORS OR TRUSTEES

George Ellis
Thomas Lauzon

Karie Pasternak

State of Michigan
 County of Wayne ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 Jon B. Cotton

(Printed Name)
 1.
 President

(Title)

(Signature)
 Sean P. Cotton

(Printed Name)
 2.
 Secretary

(Title)

(Signature)
 Janice Torosian

(Printed Name)
 3.
 Treasurer

(Title)

Subscribed and sworn to before me this _____ day of _____, 2014

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	49,706,429		49,706,429	51,733,890
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	11,269,422		11,269,422	11,589,032
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....112,559,003), cash equivalents (\$.....0) and short-term investments (\$.....27,785,584)	140,344,587		140,344,587	137,518,102
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	1,631,754	1,365,850	265,904	265,904
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	202,952,192	1,365,850	201,586,342	201,106,928
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	728,603		728,603	741,430
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	394,738		394,738	394,738
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	191,407		191,407	191,407
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				52,971
24. Health care (\$.....7,775,911) and other amounts receivable	32,747,075		32,747,075	7,998,094
25. Aggregate write-ins for other than invested assets	36,986	33,959	3,027	3,027
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	237,051,001	1,399,809	235,651,192	210,488,595
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	237,051,001	1,399,809	235,651,192	210,488,595
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deposits	3,027		3,027	3,027
2502. Acquired Memberships	33,959	33,959		
2503. Prepaid Expenses				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	36,986	33,959	3,027	3,027

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	116,610,899		116,610,899	112,177,383
2. Accrued medical incentive pool and bonus amounts	2,261,712		2,261,712	2,507,605
3. Unpaid claims adjustment expenses	636,000		636,000	506,000
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	997,000		997,000	997,000
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	9,825		9,825	6,453
9. General expenses due or accrued	17,320,867		17,320,867	1,846,519
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))	9,913,719		9,913,719	1,607,973
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15. Amounts due to parent, subsidiaries and affiliates	2,234,788		2,234,788	2,216,162
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$.....0 current)				
24. Total liabilities (Lines 1 to 23)	149,984,810		149,984,810	121,865,095
25. Aggregate write-ins for special surplus funds	X X X	X X X	3,833,227	
26. Common capital stock	X X X	X X X	44,700	44,700
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X	251,363	251,363
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	81,537,092	88,327,437
32. Less treasury stock, at cost:				
32.10 shares common (value included in Line 26 \$.....0)	X X X	X X X		
32.20 shares preferred (value included in Line 27 \$.....0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	85,666,382	88,623,500
34. Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	235,651,192	210,488,595
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501. Estimate of 2014 ACA Health Insurer Fee Surplus	X X X	X X X	3,833,227	
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X	3,833,227	
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	927,884	874,471	3,541,544
2. Net premium income (including \$.....0 non-health premium income)	X X X	273,756,286	250,974,379	1,058,587,125
3. Change in unearned premium reserves and reserves for rate credits	X X X			
4. Fee-for-service (net of \$.....0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X	24,950,505		
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	298,706,791	250,974,379	1,058,587,125
Hospital and Medical:				
9. Hospital/medical benefits		196,404,424	178,410,551	748,795,228
10. Other professional services		1,090,735	929,634	6,221,038
11. Outside referrals		8,396,069	8,823,359	36,132,275
12. Emergency room and out-of-area		3,076,904	3,621,491	15,520,346
13. Prescription drugs		35,177,430	27,657,882	113,975,867
14. Aggregate write-ins for other hospital and medical		38,017	58,655	340,461
15. Incentive pool, withhold adjustments and bonus amounts		2,197,954	1,647,204	16,119,361
16. Subtotal (Lines 9 to 15)		246,381,533	221,148,776	937,104,576
Less:				
17. Net reinsurance recoveries				1,124,494
18. Total hospital and medical (Lines 16 minus 17)		246,381,533	221,148,776	935,980,082
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$.....0 cost containment expenses		983,148	925,602	3,782,746
21. General administrative expenses		44,675,919	28,673,037	111,871,077
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				483,000
23. Total underwriting deductions (Lines 18 through 22)		292,040,600	250,747,415	1,052,116,905
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	6,666,191	226,964	6,470,220
25. Net investment income earned		261,896	267,661	1,254,401
26. Net realized capital gains (losses) less capital gains tax of \$.....28,018		54,389	86,287	199,094
27. Net investment gains or (losses) (Lines 25 plus 26)		316,285	353,948	1,453,495
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]				
29. Aggregate write-ins for other income or expenses		49,196		82,652
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	7,031,672	580,912	8,006,367
31. Federal and foreign income taxes incurred	X X X	9,677,728	173,119	2,311,511
32. Net income (loss) (Lines 30 minus 31)	X X X	(2,646,056)	407,793	5,694,856
DETAILS OF WRITE-INS				
0601. ACA Health Insurer Fee Revenue	X X X	24,950,505		
0602. Miscellaneous Income	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	24,950,505		
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X			
1401. Hearing/Speech devices		38,017	58,655	340,461
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		38,017	58,655	340,461
2901. Miscellaneous revenue		49,196		82,652
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		49,196		82,652

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	88,623,500	81,980,500	81,980,500
34. Net income or (loss) from Line 32	(2,646,056)	407,793	5,694,856
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	(319,610)	361,376	990,840
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			(176,029)
39. Change in nonadmitted assets	8,548	25,170	133,333
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	(2,957,118)	794,339	6,643,000
49. Capital and surplus end of reporting period (Line 33 plus 48)	85,666,382	82,774,839	88,623,500
DETAILS OF WRITE-INS			
4701. 0			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	274,295,339	254,456,534	1,063,618,717
2. Net investment income	452,915	457,735	2,056,143
3. Miscellaneous income			
4. TOTAL (Lines 1 to 3)	274,748,254	254,914,269	1,065,674,860
5. Benefit and loss related payments	242,193,910	213,365,245	925,542,942
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	30,005,523	27,061,122	116,399,519
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	1,371,982	1,283,983	408,867
10. TOTAL (Lines 5 through 9)	273,571,415	241,710,350	1,042,351,328
11. Net cash from operations (Line 4 minus Line 10)	1,176,839	13,203,919	23,323,532
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,614,936	10,885,035	44,880,451
12.2 Stocks	40,247		205,098
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			66,360
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	4,655,183	10,885,035	45,151,909
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,683,260	14,024,249	38,693,729
13.2 Stocks	40,247		1,840,202
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	28,018	46,472	613,243
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	2,751,525	14,070,721	41,147,174
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,903,658	(3,185,686)	4,004,735
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(254,012)	58,375	83,328
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(254,012)	58,375	83,328
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,826,485	10,076,608	27,411,595
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	137,518,102	110,106,507	110,106,507
19.2 End of period (Line 18 plus Line 19.1)	140,344,587	120,183,115	137,518,102

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	296,655							553	296,102	
2. First Quarter	314,786	9						1,362	308,762	4,653
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	927,884	25						3,523	913,206	11,130
Total Member Ambulatory Encounters for Period:										
7. Physician	761,899							4,865	757,034	
8. Non-Physician	660,986							4,995	655,991	
9. Total	1,422,885							9,860	1,413,025	
10. Hospital Patient Days Incurred	28,269							259	28,010	
11. Number of Inpatient Admissions	8,382							51	8,331	
12. Health Premiums Written (a)	274,272,404	10,799						3,335,759	268,047,205	2,878,641
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	273,756,286	10,799						3,334,391	267,532,455	2,878,641
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	242,193,910							3,400,311	235,077,223	3,716,376
18. Amount Incurred for Provision of Health Care Services	246,381,533	9,180						4,455,578	238,200,399	3,716,376

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....3,335,759.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
Individually Listed Claims Unpaid						
MeridianRx Pharmacy Claims Payable	7,216,592				135,079	7,351,671
CVS Caremark Pharmacy Claims Payable					1,313,201	1,313,201
0199999 Individually Listed Claims Unpaid	7,216,592				1,448,280	8,664,872
0499999 Subtotals	7,216,592				1,448,280	8,664,872
0599999 Unreported claims and other claim reserves						107,946,027
0799999 Total Claims Unpaid						116,610,899
0899999 Accrued Medical Incentive Pool And Bonus Amounts						2,261,712

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical)				9,180		
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare	771,434	2,619,402	151,000	1,685,404	922,434	781,557
7. Title XIX - Medicaid	82,728,169	149,914,682	26,677,227	88,088,088	109,405,396	111,395,826
8. Other health		3,716,376				
9. Health subtotal (Lines 1 to 8)	83,499,603	156,250,460	26,828,227	89,782,672	110,327,830	112,177,383
10. Healthcare receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts	2,121,757	322,090		2,261,712	2,121,757	2,507,605
13. Totals (Lines 9 - 10 + 11 + 12)	85,621,360	156,572,550	26,828,227	92,044,384	112,449,587	114,684,988

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

Notes to Financial Statement

MERIDIAN HEALTH PLAN OF MICHIGAN, INC.

NAIC Company Code 52563

NOTES TO THE FINANCIAL STATEMENTS March 31, 2014

Note 1 – Nature of Business and Summary of Significant Accounting Policies

Meridian Health Plan of Michigan, Inc. (the “Company”) operates as a state-licensed health maintenance organization (HMO). Meridian Health Plan of Michigan, Inc. provides medical services to persons in sixty-seven Michigan counties who subscribe as recipients of state health benefits (Medicaid benefits). In addition, the Company operates a Medicare Advantage Dual-Eligible Special Needs Plan, a Medicare Advantage Prescription Drug Plan and a Medicare Stand – alone Prescription Drug Plan.

Statutory Basis of Accounting – The financial statements have been prepared in accordance with NAIC *Accounting Practices and Procedures* manual and the statutory accounting principles as prescribed by the Michigan Department of Insurance and Financial Services. Statutory accounting principles differ from generally accepted accounting principles (“GAAP”) in certain respects and include the following accounting practices:

Certain assets designated as “non-admitted assets” are excluded from the statement of admitted asset, liabilities, and capital and surplus by a direct charge to surplus. Such items include intangible assets, prepaid assets, and certain deferred tax assets and receivables.

Deferred federal income taxes are calculated in accordance with Statement of Statutory Accounting Principles (SSAP) 101, which requires changes in deferred tax assets and deferred tax liabilities to be recorded as a direct adjustment to surplus.

Bonds are valued at amortized cost regardless of the level of portfolio activity

Adjustments reflecting the revaluation of stocks and bonds are carried to the surplus account as unrealized investment gains or losses, net of applicable taxes.

The statement of cash flows is prepared in the prescribed statutory format.

The Company adopted the NAIC’s Codification of Statutory Accounting Principles on January 1, 2003 at the direction of the Michigan Department of Insurance and Financial Services. There are no significant differences between statutory accounting principles prescribed by the NAIC and the State of Michigan accounting requirements that are applicable to the Company, except for the prescribed practice for SSAP 84, *Certain Health Care Receivables and Receivables Under Government Insured Plans*. There is no impact on statutory surplus of the difference in accounting principles prescribed by the NAIC and the State of Michigan, due to the prescribed practice referenced above.

Note 2 - Accounting Changes and Corrections of Errors

This Note is not applicable to the Company.

Note 3 - Business Combinations and Goodwill

This Note is not applicable to the Company.

Note 4 - Discontinued Operations

This Note is not applicable to the Company.

Note 5 - Investments

This Note is not applicable to the Company.

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

No change

Note 7 - Investment Income

This Note is not applicable to the Company.

Notes to Financial Statement

Note 8 - Derivative Instruments

This Note is not applicable to the Company.

Note 9 - Income Taxes

No change

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

No change

Note 11 - Debt

No change

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

This Note is not applicable to the Company.

Note 13 - Capital and Surplus, Stockholders' Dividend Restrictions, and Quasi-Reorganizations

No change

Note 14 - Contingencies

This Note is not applicable to the Company.

Note 15 - Leases

This Note is not applicable to the Company.

Note 16 - Information About Financial Instruments with Off-balance-sheet Risk and Financial Instruments with Concentrations of Credit Risk

This Note is not applicable to the Company.

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

This Note is not applicable to the Company.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

This Note is not applicable to the Company.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

This Note is not applicable to the Company.

Note 20 – Fair Value Measurements

The following table presents information about the Company's assets and liabilities measured at fair value at March 31, 2014, and the valuation techniques used by the Company to determine those fair values.

In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets or liabilities that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset or liability.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input

Notes to Financial Statement

that is significant to the valuation. The Company's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The fair value of bonds was determined primarily based on Level 2 inputs. The Company obtains the fair value of these investments based on values determined and provided by the investment custodians.

A. Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Common stock - Industrial & Miscellaneous	11,269,422	-	-	11,269,422

C.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Carrying Value
Bonds	49,916,569	49,706,429		49,916,569	-	49,706,429
Short-term investments	27,785,584	27,785,584	27,785,584	-	-	27,785,584
	77,702,153	77,492,013	27,785,584	49,916,569	-	77,492,013

Note 21 - Other Items

On January 1, 2014, the Company became subject to the annual fee under section 9010 of the Affordable Care Act (ACA) and recorded a liability of \$15,332,908. The \$15,332,908 is the Company's best estimate of the health insurer liability as of March 31, 2014. The Company recorded a corresponding receivable of \$24,950,505 that represents the state reimbursement of the health insurer fee. The health insurer fee is not deductible for federal and state income tax purposes.

Note 22 - Events Subsequent

This Note is not applicable to the Company.

Note 23 - Reinsurance

No change

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

This Note is not applicable to the Company.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2013 were approximately \$114.7 million. As of March 31, 2014, approximately \$85.7 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now approximately \$26.8 million. Reserves for incurred claims and claim adjustment expense attributable to insured events of prior years has decreased by approximately \$2.2 million primarily due to the re-estimation of unpaid claims and claim adjustment expenses. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

This Note is not applicable to the Company.

Note 27 - Structured Settlements

This Note is not applicable to the Company.

Note 28 - Health Care Receivables

No change

Note 29 - Participating Policies

This Note is not applicable to the Company.

Note 30 - Premium Deficiency Reserves

Notes to Financial Statement

No change

Note 31 - Anticipated Salvage and Subrogation

This Note is not applicable to the Company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[X] N/A[]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/01/2012
- 6.4 By what department or departments?
State of Michigan DIFS
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: Yes[] No[X]
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes No

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes No
 Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes No

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank	500 Woodward Ave, Detroit, MI 48226
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes No

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
134261	RSW Investments	47 Maple St., Suite 304, Summit, NJ, 07901
114949	Madison Scottsdale	8777 N. Gainey Center Dr, Ste 200, Scottsdale, AZ 85258
19616	Wells Fargo Advisors	718 Notre Dame, Suite 200, Grosse Pointe, MI. 48230

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
 18.2 If no, list exceptions:

Yes No

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent 90.359%
1.2 A&H cost containment percent 0.359%
1.3 A&H expense percent excluding cost containment expenses 10.719%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
11835	04-1590940	07/01/2013	PARTNERRE AMER INS CO	DE	SSL/A/I	Authorized		
13989	98-0636926	01/01/2014	SAXON RE LTD	MI	SSL/A/I	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**Current Year to Date - Allocated by States and Territories**

State, Etc.	1 Active Status	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	N								
4. Arkansas (AR)	N								
5. California (CA)	N								
6. Colorado (CO)	N								
7. Connecticut (CT)	N								
8. Delaware (DE)	N								
9. District of Columbia (DC)	N								
10. Florida (FL)	N								
11. Georgia (GA)	N								
12. Hawaii (HI)	N								
13. Idaho (ID)	N								
14. Illinois (IL)	N								
15. Indiana (IN)	L	447,097						447,097	
16. Iowa (IA)	N								
17. Kansas (KS)	N								
18. Kentucky (KY)	L	671,981						671,981	
19. Louisiana (LA)	N								
20. Maine (ME)	N								
21. Maryland (MD)	N								
22. Massachusetts (MA)	N								
23. Michigan (MI)	L	869,511	3,335,759	268,047,205				272,252,475	
24. Minnesota (MN)	N								
25. Mississippi (MS)	N								
26. Missouri (MO)	N								
27. Montana (MT)	N								
28. Nebraska (NE)	N								
29. Nevada (NV)	N								
30. New Hampshire (NH)	N								
31. New Jersey (NJ)	N								
32. New Mexico (NM)	N								
33. New York (NY)	N								
34. North Carolina (NC)	N								
35. North Dakota (ND)	N								
36. Ohio (OH)	L	900,851						900,851	
37. Oklahoma (OK)	N								
38. Oregon (OR)	N								
39. Pennsylvania (PA)	N								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	N								
42. South Dakota (SD)	N								
43. Tennessee (TN)	N								
44. Texas (TX)	N								
45. Utah (UT)	N								
46. Vermont (VT)	N								
47. Virginia (VA)	N								
48. Washington (WA)	N								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	N								
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	X X X								
59. Subtotal	X X X	2,889,440	3,335,759	268,047,205				274,272,404	
60. Reporting entity contributions for Employee Benefit Plans	X X X								
61. Total (Direct Business)	(a) 4	2,889,440	3,335,759	268,047,205				274,272,404	
DETAILS OF WRITE-INS									
5801.	X X X								
5802.	X X X								
5803.	X X X								
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X								
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Caidan Enterprises, Inc. (MI; Federal Employer Identification # 52-2422207)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

D. Cotton, MD	32.4%
S. Cotton	31.6%
J. Cotton	10.0% - Non Voting Stock
S.P. Cotton	10.0% - Non Voting Stock
M. Cotton	10.0% - Non Voting Stock
T. Lauzon	6.0%

Caidan Management Company, LLC (MI; Federal Employer Identification # 26-4004494)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Enterprises, Inc.	100%
--------------------------	------

Meridian Rx, LLC (MI; Federal Employer Identification # 27-1339224)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Enterprises, Inc.	100%
--------------------------	------

Health Management, Inc. (MI; Federal Employer Identification # 38-3360283)

(common ownership with Caidan Enterprises, Inc. majority shareholder)

Organization Governance and Ownership Structure:

Equity Shareholders

Shareholders at March 31, 2014:

D. Cotton, MD	100%
---------------	------

Caidan Holding Company, Inc. (MI; Federal Employer Identification # 26-4004578)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Enterprises, Inc.	100%
--------------------------	------

Meridian Health Plan of Michigan, Inc. (MI; NAIC # 52563; Federal Employer Identification # 38-3253977)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Holding Company, Inc.	100%
------------------------------	------

Meridian Health Plan of Illinois, Inc. (IL; NAIC # 13189; Federal Employer Identification # 20-3209671)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Holding Company, Inc.	100%
------------------------------	------

Meridian Health Plan of Iowa, Inc. (IA; NAIC # 14145; Federal Employer Identification # 45-1749180)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Holding Company, Inc.	100%
------------------------------	------

Granite Care - Meridian Health Plan of New Hampshire, Inc. (NH; NAIC # 14228; Federal Employer Identification # 36-4717033)

Organization Governance and Ownership Structure:

Equity Shareholders

Board of Directors

Shareholders at March 31, 2014:

Caidan Holding Company, Inc.	100%
------------------------------	------

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
		00000	52-2422207				Caidan Enterprises, Inc.	MI	UIP	David B. Cotton	Ownership, Board of Directors	32.4	David B. Cotton	
		00000	26-4004578				Caidan Holding Company, Inc.	MI	UDP	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
		0000	26-4004494				Caidan Management Company, LLC	MI	NIA	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
		0000	38-3360283				Health Management, Inc	MI	NIA	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
4640		00000	27-1339224				MeridianRx, LLC	MI	NIA	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
		13189	20-3209671				Meridian Health Plan of Illinois, Inc	IL	IA	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
4640		14145	45-1749180				Meridian Health Plan of Iowa, Inc	IA	NIA	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
4640		14228	36-4717033				Granite Care - Meridian Health Plan of New Hampshire, Inc	NH	IA	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
		00000							UDP					

016

Asterisk	Explanation
0000001	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

Yes

Explanations:

Bar Codes:

OVERFLOW PAGE FOR WRITE-INS**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
4704.			
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)			

STATEMENT AS OF **March 31, 2014** OF THE **Meridian Health Plan of Michigan, Inc.**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,631,754	1,710,427
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		(12,313)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		66,360
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,631,754	1,631,754
12. Deduct total nonadmitted amounts	1,365,850	1,365,850
13. Statement value at end of current period (Line 11 minus Line 12)	265,904	265,904

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	63,322,922	66,886,031
2. Cost of bonds and stocks acquired	2,723,507	40,533,931
3. Accrual of discount	7,506	43,410
4. Unrealized valuation increase (decrease)	(319,610)	1,514,558
5. Total gain (loss) on disposals	82,407	300,932
6. Deduct consideration for bonds and stocks disposed of	4,655,183	45,085,549
7. Deduct amortization of premium	185,698	870,391
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	60,975,851	63,322,922
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	60,975,851	63,322,922

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	72,480,719	19,799,757	17,008,289	(313,459)	74,958,727			72,480,719
2. NAIC 2 (a)	4,681,153	870,868	3,000,000	(18,735)	2,533,286			4,681,153
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	77,161,871	20,670,624	20,008,289	(332,194)	77,492,013			77,161,871
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	77,161,871	20,670,624	20,008,289	(332,194)	77,492,013			77,161,871

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....25,911,991; NAIC 2 \$.....1,873,594; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	27,785,584	X X X	27,948,012	94,669	87,304

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	24,148,391	18,433,332
2. Cost of short-term investments acquired	17,987,364	75,621,771
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		725
6. Deduct consideration received on disposals	14,200,761	69,496,553
7. Deduct amortization of premium	149,410	410,884
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	27,785,584	24,148,391
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	27,785,584	24,148,391

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,279,591	
2.	Cost of cash equivalents acquired		1,481,429
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	1,275,000	200,000
7.	Deduct amortization of premium	4,591	1,838
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		1,279,591
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		1,279,591

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
283734KY6	EL PASO TEX		01/28/2014	UBS	X X X	545,282	495,000	11,413	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	545,282	495,000	11,413	X X X
Bonds - U.S. Special Revenue, Special Assessment									
29270CMB8	ENERGY NORTHWEST WASH ELEC REV		01/24/2014	UBS	X X X	338,582	310,000	1,206	1FE
455057WZ8	INDIANA ST FIN AUTH REV		01/10/2014	UBS	X X X	481,704	425,000	9,681	1FE
647310R94	NEW MEXICO ST SEVERANCE TAX		02/20/2014	UBS	X X X	545,695	500,000	3,000	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,365,981	1,235,000	13,886	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
25459HAN5	DIRECTV HLDGS LLC / DIRECTV		03/13/2014	UBS	X X X	771,998	750,000	222	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	771,998	750,000	222	X X X
8399997 Subtotal - Bonds - Part 3					X X X	2,683,260	2,480,000	25,521	X X X
8399999 Subtotal - Bonds					X X X	2,683,260	2,480,000	25,521	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
94987W307	WELLS FARGO FDS TR		02/14/2014	UBS	3,612.864	40,247	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	40,247	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	40,247	X X X		X X X
9799999 Subtotal - Common Stocks					X X X	40,247	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	40,247	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	2,723,507	X X X	25,521	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stocks Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
36296DJ82	GNMA PASS-THRU X SINGLE FAMILY		03/17/2014	PRINCIPAL RECEIPT	XXX	547	547	574	579		(32)		(32)		547				5	10/15/2023	1
36296JC55	GNMA PASS-THRU X SINGLE FAMILY		03/17/2014	PRINCIPAL RECEIPT	XXX	4,853	4,853	5,015	5,005		(151)		(151)		4,853				45	08/15/2039	1
36297FSV5	GNMA PASS-THRU X SINGLE FAMILY		03/17/2014	PRINCIPAL RECEIPT	XXX	8,047	8,047	8,368	8,325		(279)		(279)		8,047				58	08/15/2024	1
38373SW78	GNMA REMIC TRUST 2003-35		03/17/2014	PRINCIPAL RECEIPT	XXX	6,755	6,755	6,822	6,822		(68)		(68)		6,755				41	03/16/2033	1
38374HUF5	GNMA REMIC TRUST 2004-67		03/17/2014	PRINCIPAL RECEIPT	XXX	11,271	11,271	11,782	11,443		(171)		(171)		11,271				77	06/16/2028	1
38376KNS6	GNMA REMIC TRUST 2009-87		03/20/2014	PRINCIPAL RECEIPT	XXX	71,218	71,218	75,346	71,529		(311)		(311)		71,218				583	03/20/2034	1
38377JZM8	GNMA REMIC TRUST 2010-125		03/20/2014	PRINCIPAL RECEIPT	XXX	8,043	8,043	8,300	8,241		(198)		(198)		8,043				46	04/20/2039	1
38377JPK0	GNMA REMIC TRUST 2010-98		03/20/2014	PRINCIPAL RECEIPT	XXX	6,127	6,127	6,897	6,670		(543)		(543)		6,127				46	09/20/2021	1
38375CVQ9	GNMA REMIC TRUST 2012-43		03/20/2014	PRINCIPAL RECEIPT	XXX	7,306	7,306	7,691	7,633		(327)		(327)		7,306				37	07/20/2039	1
059999 Subtotal - Bonds - U.S. Governments					XXX	124,167	124,167	130,796	126,248		(2,081)		(2,081)		124,167				939	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
576004FK6	MASS ST		02/20/2014	UBS	XXX	111,323	100,000	114,618	103,661		(196)		(196)		103,464		7,859	7,859	1,283	06/01/2016	1FE
604129Z25	MINNESOTA ST		01/28/2014	UBS	XXX	224,118	200,000	209,051	209,018		(228)		(228)		208,790		15,328	15,328	2,500	11/01/2021	1FE
709141G74	PENNSYLVANIA ST		02/01/2014	CALLED @ 100.0000000	XXX	250,000	250,000	251,030	250,813		(813)		(813)		250,000				5,625	02/01/2020	1FE
179999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	585,441	550,000	574,699	563,491		(1,237)		(1,237)		562,254		23,187	23,187	9,408	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
052429Y84	AUSTIN TEX INDPT SCH DIST REF 5 D		01/10/2014	UBS	XXX	428,764	400,000	428,000	406,933		(107)		(107)		406,826		21,938	21,938	9,111	08/01/2015	1FE
592112FP6	METROPOLITAN GOVT NASHVILLE & GO R		02/20/2014	UBS	XXX	444,116	400,000	451,376	427,388		(1,027)		(1,027)		426,361		17,755	17,755	10,400	07/01/2017	1FE
249999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	872,880	800,000	879,376	834,321		(1,134)		(1,134)		833,187		39,693	39,693	19,511	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
3128PES33	FED HOME LN MTG		03/17/2014	PRINCIPAL RECEIPT	XXX	1,100	1,100	1,178	1,106		(6)		(6)		1,100				11	08/01/2016	1
3133XXWS2	FEDERAL HM LN BK CMO Y2-2015		03/20/2014	PRINCIPAL RECEIPT	XXX	3,564		3,579	3,571		(8)		(8)		3,564				14	04/20/2015	1
31283KWN4	FEDERAL HOME LN MTG CORP POOL #G1		03/17/2014	PRINCIPAL RECEIPT	XXX	6,441	6,441	6,516	6,491		(50)		(50)		6,441				56	04/01/2019	1
31335HVE0	FEDERAL HOME LOAN 90613 5% 1/2023		03/17/2014	PRINCIPAL RECEIPT	XXX	1,086	1,086	1,157	1,050		36		36		1,086				9	01/01/2023	1
3136G1TK5	FEDERAL NATL MTG ASSN		02/28/2014	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,001,250	1,000,484		(484)		(484)		1,000,000			7,500	08/28/2028	1	
3136G1VR7	FEDERAL NATL MTG ASSN		03/27/2014	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000			5,000	09/27/2028	1	
3136A9A21	FEDERAL NATL MTG ASSN GTD REMIC		03/25/2014	PRINCIPAL RECEIPT	XXX	2,088	2,088	2,110	2,116		(28)		(28)		2,088				6	06/25/2042	1
31395AX83	FHLMC MULTICLASS PREASSIGN 4.5		03/17/2014	PRINCIPAL RECEIPT	XXX	15,633	15,633	16,566	16,012		(379)		(379)		15,633				121	07/15/2019	1
31396GF7	FHLMC MULTICLASS SER 3079 CL MD 5		03/17/2014	PRINCIPAL RECEIPT	XXX	15,695	15,695	16,460	15,829		(135)		(135)		15,695				119	03/15/2034	1
3128PNC9	FHLMC PC GOLD 15 YR		03/17/2014	PRINCIPAL RECEIPT	XXX	1,740	1,740	1,786	1,797		(57)		(57)		1,740				12	06/01/2024	1
3128MCGH2	FHLMC PC GOLD COMB 15		03/17/2014	PRINCIPAL RECEIPT	XXX	2,863	2,863	2,933	2,937		(74)		(74)		2,863				21	06/01/2024	1
3128MMKX0	FHLMC PC GOLD COMB 15		03/17/2014	PRINCIPAL RECEIPT	XXX	1,849	1,849	1,897	1,906		(57)		(57)		1,849				13	05/01/2024	1
3128KQD78	FHLMC PC GOLD COMB 30		03/17/2014	PRINCIPAL RECEIPT	XXX	2,637	2,637	2,764	2,789		(152)		(152)		2,637				26	05/01/2037	1
31297H4M8	FHLMC PC GOLD COMB 30		03/17/2014	PRINCIPAL RECEIPT	XXX	8,412	8,412	8,585	8,604		(192)		(192)		8,412				82	02/01/2035	1
31297VY69	FHLMC PC GOLD COMB 30		03/17/2014	PRINCIPAL RECEIPT	XXX	2,655	2,655	2,710	2,742		(87)		(87)		2,655				23	11/01/2035	1
31394GU92	FHLMC REMIC SERIES 2666		03/17/2014	PRINCIPAL RECEIPT	XXX	6,569	6,569	6,996	6,955		(386)		(386)		6,569				47	08/15/2023	1
31394HUD1	FHLMC REMIC SERIES 2668		03/17/2014	PRINCIPAL RECEIPT	XXX	9,125	9,125	9,467	9,194		(69)		(69)		9,125				70	03/15/2032	1
31394PDY6	FHLMC REMIC SERIES 2738		01/15/2014	PRINCIPAL RECEIPT	XXX	112		118	112		0		0		112				0	07/15/2032	1
31394XJ98	FHLMC REMIC SERIES 2772		03/17/2014	PRINCIPAL RECEIPT	XXX	26,538	26,538	27,557	26,753		(215)		(215)		26,538				207	07/15/2032	1
31396ND86	FHLMC REMIC SERIES 3145		03/17/2014	PRINCIPAL RECEIPT	XXX	2,376	2,376	2,451	2,402		(26)		(26)		2,376				14	10/15/2034	1
3137A8L89	FHLMC REMIC SERIES 3819		03/17/2014	PRINCIPAL RECEIPT	XXX	8,309	8,309	8,469	8,435		(126)		(126)		8,309				35	11/15/2018	1
3137AH4V7	FHLMC REMIC SERIES 3936		03/17/2014	PRINCIPAL RECEIPT	XXX	14,241	14,241	14,206	14,209		32		32		14,241				34	03/15/2026	1
3137AFV57	FHLMC REMIC SERIES 3944		03/17/2014	PRINCIPAL RECEIPT	XXX	6,147	6,147	6,227	6,196		(49)		(49)		6,147				26	07/15/2022	1
3137APKC3	FHLMC REMIC SERIES 4030		03/17/2014	PRINCIPAL RECEIPT	XXX	8,517	8,517	8,559	8,551		(35)		(35)		8,517				28	02/15/2041	1
3137AWB95	FHLMC REMIC SERIES 4135		03/17/2014	PRINCIPAL RECEIPT	XXX	8,777	8,777	8,806	8,804		(26)		(26)		8,777				20	11/15/2027	1
31371MBN6	FNMA 255745 5.5% 5/2025		03/25/2014	PRINCIPAL RECEIPT	XXX	1,598	1,598	1,787	1,574		25		25		1,598				14	05/01/2025	1
31402BXE9	FNMA PASS-THRU INT 15 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	1,935	1,935	1,991	1,969		(34)		(34)		1,935				13	08/01/2018	1
31410FWM3	FNMA PASS-THRU INT 15 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	3,361	3,361	3,495	3,458		(98)		(98)		3,361				29	05/01/2021	1
31414RTJ8	FNMA PASS-THRU INT 15 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	1,008	1,008	1,034	1,048		(41)		(41)		1,008				6	04/01/2023	1
31416RTG8	FNMA PASS-THRU INT 15 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	3,346	3,346	3,350	3,350		(4)		(4)		3,346				22	06/01/2024	1
31417KQ59	FNMA PASS-THRU INT 15 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	4,787	4,787	4,803	4,800		(14)		(14)		4,787				31	08/01/2024	1
31371LCD9	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	1,841	1,841	1,888	1,901		(60)		(60)		1,841				15	09/01/2033	1
31402CVZ2	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	6,302	6,302	6,446	6,485		(183)		(183)		6,302				49	03/01/2034	1
31402DMP2	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	2,171	2,171	2,205	2,217		(46)		(46)		2,171				15	09/01/2034	1
31403CBL0	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	3,089	3,089	3,164	3,180		(91)		(91)		3,089				24	02/01/2036	1
31403DDX4	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	XXX	3,741	3,741	3,918	3,952		(210)		(210)		3,741				32	04/01/2036	1

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31414PZM4	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	X X X	1,448	1,448	1,517	1,569		(121)		(121)		1,448				9	03/01/2038	1	
31416RFA6	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT	X X X	1,694	1,694	1,703	1,708		(13)		(13)		1,694				8	01/01/2034	1	
31371KSH5	FNMA POOL #254420 6% DUE 07-01-20		03/25/2014	PRINCIPAL RECEIPT	X X X	4,240	4,240	4,367	4,355		(115)		(115)		4,240				45	07/01/2022	1	
31371LHE2	FNMA POOL #255029 5% 12-01-2023 B		03/25/2014	PRINCIPAL RECEIPT	X X X	3,380	3,380	3,390	3,389		(9)		(9)		3,380				27	12/01/2023	1	
31371LMX4	FNMA POOL #255174 PASS THRU 10 YR		03/25/2014	PRINCIPAL RECEIPT	X X X	3,629	3,629	3,760	3,636		(7)		(7)		3,629				18	03/01/2014	1	
31371LR50	FNMA POOL #255308 3 5% 05-01-2014		03/25/2014	PRINCIPAL RECEIPT	X X X	4,642	4,642	4,586	4,636		6		6		4,642				27	05/01/2014	1	
31371NU45	FNMA POOL #257203 5% DUE 05-01-20		03/25/2014	PRINCIPAL RECEIPT	X X X	2,242	2,242	2,231	2,228		15		15		2,242				18	05/01/2028	1	
31402RA41	FNMA POOL #735427 4 5% 12-01-2018		03/25/2014	PRINCIPAL RECEIPT	X X X	3,614	3,614	3,600	3,605		9		9		3,614				25	12/01/2018	1	
31412QWA3	FNMA POOL #932241 4% 12-01-2019 B		03/25/2014	PRINCIPAL RECEIPT	X X X	3,964	3,964	4,093	4,065		(101)		(101)		3,964				26	12/01/2019	1	
31394UJUM2	FNMA REMIC TRUST 2005-101		03/25/2014	PRINCIPAL RECEIPT	X X X	9,324	9,324	9,921	9,488		(164)		(164)		9,324				76	06/25/2034	1	
31394DED6	FNMA REMIC TRUST 2005-22		03/25/2014	PRINCIPAL RECEIPT	X X X	13,853	13,853	14,416	14,018		(165)		(165)		13,853				109	10/25/2033	1	
31396QZS1	FNMA REMIC TRUST 2009-70		03/25/2014	PRINCIPAL RECEIPT	X X X	4,884	4,884	4,928	4,913		(30)		(30)		4,884				24	08/25/2019	1	
31397QKB3	FNMA REMIC TRUST 2011-8		03/25/2014	PRINCIPAL RECEIPT	X X X	4,214	4,214	4,582	4,441		(227)		(227)		4,214				28	12/25/2023	1	
3136A4E88	FNMA REMIC TRUST 2012-17		03/25/2014	PRINCIPAL RECEIPT	X X X	5,824	5,824	5,850	5,844		(19)		(19)		5,824				21	07/25/2039	1	
67755CMS5	OHIO ST BLDG		01/24/2014	UBS	X X X	216,158	200,000	228,966	205,415		(192)		(192)		205,224		10,934	10,934	3,413	10/01/2015	1FE	
741765EM9	PRINCE WILLIAM CNTY VA SVC AUTH W		01/24/2014	UBS	X X X	165,126	155,000	158,735	158,404		(25)		(25)		158,379		6,747	6,747	4,456	07/01/2021	1FE	
88880TNE2	TOBACCO SETTLEMENT FING CORP N		01/28/2014	UBS	X X X	323,763	300,000	323,235	322,602		(685)		(685)		321,917		1,846	1,846	2,042	06/01/2022	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	2,961,652	2,911,605	2,976,306	2,947,294		(5,169)		(5,169)		2,942,125		19,527	19,527	24,117	X X X	X X X	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
05947URE0	BANC AMER CMBS 2004-2		01/10/2014	PRINCIPAL RECEIPT	X X X	37,434	37,434	38,019	37,449		(14)		(14)		37,434				143	11/10/2038	1FM	
15200MAA5	CENTERPOINT ENERGY COMP 2008-3		02/03/2014	PRINCIPAL RECEIPT	X X X	14,852	14,852	15,481	15,087		(235)		(235)		14,852				312	02/01/2020	1FE	
29365KAA1	ENTERGY TEX CMO FDG 2009 FLT		02/03/2014	PRINCIPAL RECEIPT	X X X	18,509	18,509	18,656	18,538		(29)		(29)		18,509				196	02/01/2016	1FE	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	70,795	70,795	72,157	71,073		(278)		(278)		70,795				651	X X X	X X X	
8399997 Subtotal - Bonds - Part 4					X X X	4,614,935	4,456,567	4,633,334	4,542,427		(9,899)		(9,899)		4,532,528		82,407	82,407	82,407	54,626	X X X	X X X
8399999 Subtotal - Bonds					X X X	4,614,935	4,456,567	4,633,334	4,542,427		(9,899)		(9,899)		4,532,528		82,407	82,407	82,407	54,626	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
94987W307	WELLS FARGO FDS TR		02/14/2014	UBS		40,247.300	40,247	X X X	40,247		(408,913)		(408,913)		40,247					X X X	L	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	40,247	40,247	X X X	40,247		(408,913)		(408,913)		40,247						X X X	X X X
9799997 Subtotal - Common Stocks - Part 4					X X X	40,247	40,247	X X X	40,247		(408,913)		(408,913)		40,247						X X X	X X X
9799999 Subtotal - Common Stocks					X X X	40,247	40,247	X X X	40,247		(408,913)		(408,913)		40,247						X X X	X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	40,247	40,247	X X X	40,247		(408,913)		(408,913)		40,247						X X X	X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	4,655,183	4,466,814	4,673,581	4,991,587		(408,913)		(408,913)		4,572,776		82,407	82,407	82,407	54,626	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05.1

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
JP Morgan Chase, Detroit, MI	Concentration Account			26,986		120,262,171	131,314,347	112,511,706	X X X
Comerica Bank, Detroit, MI	General Account					19,118	19,118	47,297	X X X
0199998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X	26,986		120,281,289	131,333,465	112,559,003	X X X
0299998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories									
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	26,986		120,281,289	131,333,465	112,559,003	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X				X X X
0599999 Total Cash		X X X	X X X	26,986		120,281,289	131,333,465	112,559,003	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
N O N E							
8699999 Total - Cash Equivalents							



MEDICARE PART D COVERAGE SUPPLEMENT

Net of Reinsurance

NAIC Group Code: 4640

NAIC Company Code: 52563

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	1,038,964	X X X		X X X	1,038,964
2. Earned Premiums	1,035,592	X X X		X X X	X X X
3. Claims Paid	1,886,322	X X X		X X X	1,886,322
4. Claims Incurred	1,886,322	X X X		X X X	X X X
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	X X X		X X X		
6. Aggregate Policy Reserves - change		X X X		X X X	X X X
7. Expenses Paid		X X X		X X X	X X X
8. Expenses Incurred		X X X		X X X	X X X
9. Underwriting Gain or Loss	(850,730)	X X X		X X X	X X X
10. Cash Flow Results	X X X	X X X	X X X	X X X	(847,358)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$.....0 due from CMS or \$.....0 due to CMS

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