

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the Matter of:

Raustin Mortgage Services, LLC
NMLS ID No. 101005
License No. FL-2083

Enforcement Case No. 14-12226
Agency Case No. 15-045-MB

Respondent.

_____ /

FINAL ORDER REVOKING FIRST MORTGAGE LICENSE

Issued and entered,
this 6th day of January, 2016
By Rhonda J. Fossitt,
Senior Deputy Director

**I.
FINDINGS OF FACT**

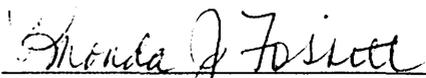
1. On October 12, 2015, pursuant to MCL 445.1662, the Senior Deputy Director of the Department of Insurance and Financial Services (DIFS) issued a NOTICE OF INTENTION TO REVOKE FIRST MORTGAGE BROKER AND LENDER LICENSE AND OPPORTUNITY FOR HEARING (Notice).
2. The Notice was received by Respondent on October 16, 2015, as evidenced by the attached Certified Mail Return of Service card.
3. The Notice, incorporated herein by this reference, contained allegations that Respondent violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* (MBLSLA), warranting the revocation of Respondent's first mortgage license. In particular, the Notice alleged that Respondent failed to timely file its mortgage broker and lender renewal application and pay its renewal fee by December 31, 2013, and failed to timely pay the penalty assessed by DIFS which violates Sections 7(1) and 22(a) & (i) of the MBLSLA, MCL 445.1657(1), 445.1672(a), and 445.1672(i).
4. The Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a Final Order finding the factual allegations contained in the Notice to be true and correct, and revoking Respondent's first mortgage license.
5. Respondent failed to request a hearing within 20 days as required by statute.

II.
FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of DIFS, **IT IS HEREBY ORDERED THAT:**

1. The factual allegations set forth in the Notice shall be and hereby are found to be true and correct. Specifically, it is found that Respondent engaged in conduct or practices which violated Sections 7(1) and 22(a) & (i) of the MBLSLA, MCL 445.1657(1), 445.1672(a), and 445.1672(i).
2. Respondent's first mortgage license, license no. FL-2083, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**. Respondent shall immediately return its original first mortgage license certificate to DIFS.
3. This Order shall be and is effective on the date it is issued, as shown in the above caption. This Order shall remain in effect until terminated, modified, or set aside in writing by the Director of the Department of Insurance and Financial Services (Director).
4. The Director specifically retains jurisdiction of the matter contained herein to issue such further order or orders as he may deem just, necessary, or appropriate so as to assure compliance with the law and protect the interest of the public.

IT IS SO ORDERED.



Rhonda J. Fossitt
Senior Deputy Director

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Raustin Mortg. Services
 4565 Wilson Ave Ste 2
 Grandville MI 49418

2. Article Number

(Transfer from service label)

7011 1570 0002 5194 4425

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X

 Agent Addressee

B. Received by (Printed Name)

C. Date of Delivery

10-16-13

 D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

 Certified Mail Express Mail Registered Return Receipt for Merchandise Insured Mail C.O.D.

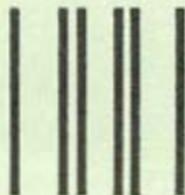
4. Restricted Delivery? (Extra Fee)

 Yes

GRAND RAPIDS
UNITED STATES POSTAL SERVICE

MI 495
17 OCT '15

PM 5 L



First-Class Mail
Postage & Fees Paid
USPS
Permit No. G-10

- Sender: Please print your name, address, and ZIP+4 in this box •

State of Michigan
Department of Insurance and Financial Services
P.O. Box 30220
Lansing, MI 48909-7720

Attn: Tracey J. Logan

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