

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**

In the matter of:

**Velimir Dragic Rakocevic**

**Enforcement Case No. 14-11974**

Respondent  
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**Issued and entered  
on April 7, 2015  
by Teri L. Morante  
Chief Deputy Director**

**ORDER TO RESCIND FINAL ORDER TO CEASE AND DESIST**

1. On May 1, 2014, the Chief Deputy Director issued an Order to Cease and Desist (Order) pursuant to Section 251 of the Michigan Insurance Code (Code), MCL 500.251, against Respondent Velimir Dragic Rakocevic. The Order contained allegations that Respondent violated MCL 500.1201a(1), MCL 500.1208a(1), and MCL 500.1240(2) of the Code by engaging in activities regulated by the Code without the requisite license and appointment.
2. Respondent subsequently responded to the Order and provided DIFS Staff with information concerning the alleged unlicensed and unappointed activities. After careful consideration of the supplemental information provided by Respondent, DIFS Staff has decided that the above-captioned matter should be dismissed.

Therefore, it is ORDERED that:

1. The Final Order to Cease and Desist issued on December 8, 2014, is rescinded.
2. This matter is dismissed without prejudice.

  
Teri L. Morante  
Chief Deputy Director