

STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES
Before the Commissioner of Financial and Insurance Services

Office of Financial and Insurance Services
Petitioner

v

Enforcement Case No. 06-537-SR
Docket No. 2006-1238

Management Consultants International, Inc.
and
Raymond V. Michael
Respondents

For the Petitioner:

William R. Peattie (P48004)
Office of Financial and Insurance
Services
P.O. Box 30220
Lansing, MI 48909-7720

For the Respondents:

Raymond V. Michael
30300 Woodside Drive
Franklin, MI 48025

Issued and entered
this 30th day of July 2007
by Linda A. Watters
Commissioner

FINAL DECISION

On December 13, 2006, Chief Deputy Commissioner Richard Lavolette issued an Order for Hearing and Order to Respond in this case. The Order for Hearing set forth detailed allegations that Respondents had violated provisions of the Michigan Uniform Securities Act (MCL 451.501, *et seq.*). A hearing was held on April 10, 2007. Raymond Michael appeared at the hearing representing himself and Management Consultants International, Inc. The Administrative Law Judge issued a Proposal for Decision (PFD) dated June 5, 2007. Neither party filed exceptions.

The factual findings in the PFD are in accordance with the preponderance of the evidence and the conclusions of law are supported by reasoned opinion. Those findings and conclusions are adopted. The PFD is attached and made part of this final decision.

In addition to the considerations above, it is important that the Respondent did not file exceptions to the Proposal for Decision. Michigan courts have long recognized that the failure to file exceptions constitutes a waiver of any objections not raised. *Attorney General v. Public Service Comm* 136 Mich App 52 (1984).

ORDER

It is ordered that:

1. The Respondents shall cease and desist from violating the Michigan Uniform Securities Act;
2. Respondents shall pay a civil fine of \$10,000.00.