

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Bulletin 2008- 07-BT**

**In the Matter of:**

**Bank and Savings Bank Supervisory and Trust Fees**

---

**Issued and entered  
this 27<sup>th</sup> day of May, 2008  
By Ken Ross  
Commissioner**

This Bulletin supersedes OFIR Bulletin No. 2007-06-BT, dated May 7, 2007.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require the Commissioner periodically to establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner and is effective July 1, 2008:

Total Assets as of 12/31/07		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
0	\$20	\$4,000	*	0
\$20	50	\$4,000	.000144780	\$20
50	100	8,343	.000113344	50
100	500	14,011	.000070910	100
500	1,000	42,374	.000059994	500
1,000	2,000	72,371	.000049092	1,000
2,000	6,000	121,463	.000039505	2,000
6,000	20,000	279,484	.000033615	6,000
20,000	40,000	750,094	.000024867	20,000
40,000		1,247,434	.000022300	40,000

\* Minimum fee is \$4,000.00, \$2,000.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Holding company subsidiary banks which are not the lead banks in their holding companies will receive a 10% discount from the schedule above, except if this would produce a total fee less than the minimum fee of \$4,000.00.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The schedule of fees for trust supervision is as follows:

Total Trust Assets <sup>1</sup> as of 12/31/07		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$0	\$50	\$3,000*	0	\$0
50	100	3,000	0.000024772	50
100	500	4,239	0.000019635	100
500	1,000	12,093	0.000011203	500
1,000	30,000	17,694	0.000001709	1,000
30,000	70,000	67,267	0.000000158	30,000
70,000	200,000	73,587	0.000000053	70,000

\* \$1,500 for banks holding limited trust powers

- The Commissioner has established a surcharge to be assessed as a percentage of the annual supervisory fee to banks whose composite CAMELS rating is 3, 4, or 5 and as a percentage of the annual trust fee for banks whose Uniform Interagency Trust Rating is 3, 4, or 5. The following percentages will be applied:

3-rated	15%
4-rated	30%
5-rated	50%

Any questions regarding this bulletin should be directed to:

Office of Financial and Insurance Regulation  
 Bank and Trust Division  
 611 West Ottawa Street  
 P.O. Box 30220  
 Lansing, Michigan 48909-7720

Phone: (517) 373-6950  
 Toll Free: (877) 999-6442



Ken Ross  
 Commissioner of the Office of Financial and Insurance Regulation

<sup>1</sup> Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T