

**STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Bulletin 2008- 07-BT

In the Matter of:

Bank and Savings Bank Supervisory and Trust Fees

**Issued and entered
this 27th day of May, 2008
By Ken Ross
Commissioner**

This Bulletin supersedes OFIR Bulletin No. 2007-06-BT, dated May 7, 2007.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require the Commissioner periodically to establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner and is effective July 1, 2008:

| Total Assets as of 12/31/07 | | Annual Assessment | | |
|-----------------------------|--------------------------|-------------------|------------|---------------------------|
| Over (millions) | But less than (millions) | This Amount | Plus | Of assets over (millions) |
| 0 | \$20 | \$4,000 | * | 0 |
| \$20 | 50 | \$4,000 | .000144780 | \$20 |
| 50 | 100 | 8,343 | .000113344 | 50 |
| 100 | 500 | 14,011 | .000070910 | 100 |
| 500 | 1,000 | 42,374 | .000059994 | 500 |
| 1,000 | 2,000 | 72,371 | .000049092 | 1,000 |
| 2,000 | 6,000 | 121,463 | .000039505 | 2,000 |
| 6,000 | 20,000 | 279,484 | .000033615 | 6,000 |
| 20,000 | 40,000 | 750,094 | .000024867 | 20,000 |
| 40,000 | | 1,247,434 | .000022300 | 40,000 |

* Minimum fee is \$4,000.00, \$2,000.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Holding company subsidiary banks which are not the lead banks in their holding companies will receive a 10% discount from the schedule above, except if this would produce a total fee less than the minimum fee of \$4,000.00.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The schedule of fees for trust supervision is as follows:

| Total Trust Assets ¹ as of 12/31/07 | | Annual Assessment | | |
|---|-----------------------------|-------------------|-------------|------------------------------|
| Over (millions) | But less than (millions) | This Amount | Plus | Of assets over (millions) |
| \$0 | \$50 | \$3,000* | 0 | \$0 |
| 50 | 100 | 3,000 | 0.000024772 | 50 |
| 100 | 500 | 4,239 | 0.000019635 | 100 |
| 500 | 1,000 | 12,093 | 0.000011203 | 500 |
| 1,000 | 30,000 | 17,694 | 0.000001709 | 1,000 |
| 30,000 | 70,000 | 67,267 | 0.000000158 | 30,000 |
| 70,000 | 200,000 | 73,587 | 0.000000053 | 70,000 |

* \$1,500 for banks holding limited trust powers

- The Commissioner has established a surcharge to be assessed as a percentage of the annual supervisory fee to banks whose composite CAMELS rating is 3, 4, or 5 and as a percentage of the annual trust fee for banks whose Uniform Interagency Trust Rating is 3, 4, or 5. The following percentages will be applied:

| | |
|---------|-----|
| 3-rated | 15% |
| 4-rated | 30% |
| 5-rated | 50% |

Any questions regarding this bulletin should be directed to:

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¹ Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T