

**STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Bulletin 2009-12-BT**

**In the Matter of:**

**Bank and Savings Bank Supervisory and Trust Fees**

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**Issued and entered  
this 23<sup>rd</sup> day of June, 2009  
By Ken Ross  
Commissioner**

This Bulletin supersedes OFIR Bulletin No. 2008-07-BT, dated May 27, 2008.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require that the Commissioner periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner and is effective July 1, 2009:

Total Assets as of 12/31/08		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$ 0	\$ 20	\$4,000*	0	\$ 0
20	50	4,000	.000159258	20
50	100	8,778	.000124678	50
100	500	15,012	.000078001	100
500	1,000	46,212	.000065993	500
1,000	2,000	79,209	.000054001	1,000
2,000	6,000	133,210	.000041480	2,000
6,000	20,000	299,131	.000035296	6,000
20,000	40,000	793,271	.000023126	20,000
40,000		1,255,798	.000020739	40,000

\* Minimum fee is \$4,000.00, \$2,000.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Holding company subsidiary banks which are not the lead banks in their holding companies will receive a 10% discount from the schedule above, unless this discount would produce a total fee less than the minimum fee of \$4,000.00.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The schedule of fees for trust supervision is as follows:

Total Trust Assets <sup>1</sup> as of 12/31/08		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$0	\$50	\$3,300*	0	\$0
50	100	3,300	0.000027249	50
100	500	4,662	0.000021599	100
500	1,000	13,302	0.000012323	500
1,000	30,000	19,464	0.000001880	1,000
30,000	70,000	73,981	0.000000166	30,000
70,000	200,000	80,617	0.000000053	70,000

\* \$2,000 for banks holding limited trust powers

- The Commissioner has established a surcharge to be assessed as a percentage of the annual supervisory fee to banks with assets under \$5 billion whose composite CAMELS rating is 3, 4, or 5 and as a percentage of the annual trust fee for banks whose Uniform Interagency Trust Rating is 3, 4, or 5. The following percentages will be applied:

3-rated	15%
4-rated	30%
5-rated	50%

Any questions regarding this bulletin should be directed to:

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Ken Ross  
 Commissioner

<sup>1</sup> Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.