



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION
R. KEVIN CLINTON
COMMISSIONER

STEVEN H. HILFINGER
DIRECTOR

DATE: August 15, 2011
TO: All Applicants under the Secondary Mortgage Loan Act
SUBJECT: Schedule of Fees

Section 6a(6) of the Secondary Mortgage Loan Act (Act), 1981 PA 125, MCL 493.51 *et seq.*, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2012 to December 31, 2012 have been set as follows:

LICENSE APPLICATION

- Broker \$500
- Broker and Lender \$750
- Broker, Lender, and Servicer \$1000
- Investigation fee per application \$450

REGISTRATION APPLICATION

- Broker \$500
- Broker and Lender \$750
- Broker, Lender, and Servicer \$1000

AMENDMENT to previously-issued license or registration certificate \$50

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Director
Consumer Finance Section

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