

**MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE REGULATION**



**P.O. Box 30220**  
**Lansing, Michigan 48909-7720**

**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING DECEMBER 31, 2008**



**Michigan Department of Energy, Labor & Economic Growth**

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**OFFICE OF FINANCIAL AND INSURANCE REGULATION**

December 2008

BANK ACTIVITY

<u>Date</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County	05/30/2008 APPROVED		
06/25/2008	BT-0612-08-02	Ann Arbor State Bank, Ann Arbor, Washtenaw County	09/26/2008 APPROVED		Articles of Incorporation filed 12/04/2008.
<b>SECTION 3706 NEW BANKS</b>					
09/26/2008	BT-0614-08-02	OSB Interim Bank, Brooklyn, Washtenaw County	10/09/2008 APPROVED		
<b>CONSOLIDATIONS (SECTION 3701)</b>					
07/07/2008	BT-0615-08-04	Macomb Community Bank, Clinton Township with and into Oakland Commerce Bank, Farmington Hills			Withdrawn 10/14/2008.
11/05/2008	BT-0615-09-01	Paramount Bank, Las Vegas, Nevada with and into Paramount Bank, Farmington Hills, Michigan	11/21/2008 APPROVED	FRB APPROVED	Commissioner's Order issued 11/21/2008. Effective 12/31/2008.
<b>CONSOLIDATIONS (SECTION 3706)</b>					
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
<b>CONVERSIONS</b>					
03/05/2008	BT-0618-08-01	West Michigan National Bank & Trust	04/30/2008 APPROVED		Effective 06/02/2008.
<b>FULL TRUST POWERS</b>		NO ACTIVITY			

**SAVINGS BANK ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS:</b>		NO ACTIVITY			
<b>CONVERSIONS:</b>		NO ACTIVITY			
<b>CONSOLIDATIONS:</b>		NO ACTIVITY			

**OTHER ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>BIDCO:</b>		NO ACTIVITY			
<b>FOREIGN BRANCHES:</b>		NO ACTIVITY			

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>			
08/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		Certificate of Approval issued 04/28/2008. Effective 05/01/2008.
<b>MERGERS</b>			
11/28/2007	Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy		Commissioner's Order issued 12/19/2007. Certificate of Merger issued 03/03/2008, effective 02/01/2008.
12/20/2007	Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo		Commissioner's Order issued 04/29/2008. Certificate of Merger issued 05/16/2008, effective 05/01/2008.
01/03/2008	Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren		Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/2008.
04/01/2008	Iosco Community Credit Union, Iosco with and into Alpena-Alcona Area Credit Union, Alpena		Commissioner's Order issued 04/24/2008. Certificate of Merger issued 06/30/2008, effective 06/21/2008.
04/17/2008	Motown First Federal Credit Union, Hamtramck with and into Craftsman Credit Union, Detroit		Commissioner's Order issued 07/28/2008. Certificate of Merger issued 08/22/2008, effective 08/01/2008.
04/21/2008	Kalamazoo Gazette Employees Credit Union, Kalamazoo with and into KALSEE Credit Union, Kalamazoo		Commissioner's Order issued 05/19/2008. Certificate of Merger issued 06/23/2008, effective 06/01/2008.
04/21/2008	Tek-Ni-Kal Credit Union, Warren with and into Central Macomb Community Credit Union, Mount Clemens		Commissioner's Order issued 05/09/2008. Certificate of Merger issued 07/21/2008, effective 07/01/2008.

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>MERGERS</b>			
06/23/2008	T & C Federal Credit Union, Bloomfield Hills with and into USA Credit Union, Auburn Hills		Tentatively approved 07/22/2008. Commissioner's Order issued 09/10/2008. Certificate of Merger issued 11/19/2008, effective 11/01/2008.
07/02/2008	Security Federal Credit Union, Flint with and into Lapeer County Community Credit Union, Lapeer		Commissioner's Order issued 09/10/2008. Certificate of Merger issued 10/29/2008, effective 10/01/2008.
07/21/2008	DFCU Financial Federal Credit Union with and into CapCom Credit Union, Lansing		Tentatively approved 09/18/2008.
08/19/2008	Auto Body Workers Credit Union of Ionia with and into Auto Body Credit Union, Lansing		Tentatively approved 09/09/2008. Commissioner's Order issued 10/29/2008. Certificate of Merger issued 12/08/2008, effective 11/01/2008.
10/03/2008	United Christian Community Credit Union, Troy with and into Cornerstone Community Financial Federal Credit Union, Auburn Hills		Tentatively approved 10/14/2008. Commissioner's Order issued 12/10/2008.
10/03/2008	K & E Federal Credit Union, Jackson with and into Consumers Professional Credit Union, Lansing		Commissioner's Order issued 10/28/2008.
10/22/2008	Rouge Employees Credit Union, Dearborn with and into Michigan First Credit Union, Lathrup Village		Tentatively approved 11/14/2008. Merger terminated 12/15/2008.
10/31/2008	Priority Community Credit Union, Detroit with and into Co-op Services Credit Union, Livonia		Tentatively approved 12/15/2008. Commissioner's Order issued 12/18/2008.
11/05/2008	Cascades Community Credit Union, Michigan Center with and into EECU a Community Credit Union, Jackson		Commissioner's Order issued 12/02/2008.
11/20/2008	Essexville Columbus Credit Union, Essexville with and into Catholic Federal Credit Union, Saginaw		Commissioner's Order issued 12/02/2008.

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>MERGERS</b>			
11/26/2008	Sheffer Collett/ITW Employees Federal Credit Union, Traverse City with and into Members Credit Union, Traverse City		Commissioner's Order issued 12/01/2008. Certificate of Merger issued 12/23/2008, effective 12/01/2008.



