

**STATE OF MICHIGAN**  
**DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE REGULATION**  
**Before the Commissioner of Financial and Insurance Regulation**

**Office of Financial and Insurance Regulation,  
Petitioner**

v

**Edward Sanada,  
Respondent**

**Enforcement Case No. 09-7373**

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**For the Petitioner:**

**Elizabeth Bolden  
Office of Financial and Insurance Regulation  
P.O. Box 30220  
Lansing, MI 48909-7720**

**For the Respondent:**

**Edward Sanada**  


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**Issued and entered**  
this 16th day of February 2010  
by **Ken Ross**  
Commissioner

**FINAL DECISION**  
**I. Background**

On September 15, 2009, Chief Deputy Commissioner Stephen R. Hilker issued an Administrative Complaint, Order for Hearing, and Notice of Hearing in this case which was sent to Respondent at the address above. The Administrative Complaint set forth detailed allegations that Respondent, having been convicted of a felony, is no longer qualified to be licensed as an insurance producer in Michigan. The Order for Hearing required Respondent to take one of the following actions within 21 days: agree to a resolution of the case, file an answer to the allegations stated in the Order with a statement that Respondent plans to attend the hearing, or request an adjournment. Respondent failed to take any of these actions.

On January 25, 2010, the Petitioner filed a Motion for Final Decision. Given Respondent's failure to take one of the required actions, Petitioner's motion is granted.

## II. Findings of Fact and Conclusions of Law

1. Respondent Edward Sanada holds a Michigan nonresident producer license with qualifications in life and variable annuities (System ID No. 0235663). The license was issued in September 2000.
2. On May 8, 2009, Respondent was convicted in California of the felony of possession or purchase for sale of a narcotic or controlled substance.
3. Section 1239(1)(f) of the Insurance Code provides:

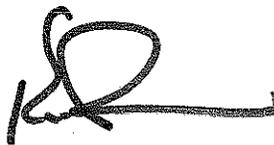
In addition to any other powers under this act, the commissioner may place on probation, suspend, or revoke an insurance producer's license or may levy a civil fine under section 1244 or any combination of actions, and the commissioner shall refuse to issue a license under section 1205 or 1206a, for any 1 or more of the following causes:

\* \* \*

- (f) Having been convicted of a felony.
4. Having been convicted of a felony, Respondent is not longer qualified to hold an insurance producer license in Michigan.

## III. Order

Based on the conduct described above and in accordance with section 1239(1)(f) of the Insurance Code, Respondent's insurance producer license is revoked.



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Ken Ross  
Commissioner