

# ANNUAL REPORT

To Governor Jennifer M. Granholm

2009



*Michigan*

Office of Financial and  
Insurance Regulation

[www.michigan.gov/ofir](http://www.michigan.gov/ofir)

**State of Michigan**  
Office of Financial and Insurance Regulation  
Ken Ross, Commissioner

Department of Energy, Labor and Economic Growth  
Stanley "Skip" Pruss, Director

# Michigan Office of Financial and Insurance Regulation Annual Report



**For the Year Ending December 31, 2009**

*A report to Governor Jennifer M. Granholm*

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## **MISSION**

The mission of the Michigan Office of Financial and Insurance Regulation is to grow Michigan by creating a regulatory climate that promotes consumer protection and education and ensures the financial services industry is safe, sound, and entitled to the public trust.

## **GOALS**

- Educate, empower and protect consumers
- Ensure institutional solvency, safety, and soundness; while maintaining a regulatory environment that fosters a competitive financial services industry
- Foster public confidence in the industries, institutions, and individuals coming under our purview
- Ensure that industries, institutions, and individuals comply with applicable laws and rules
- Make health care coverage more accessible and affordable
- Develop, empower, and retain a 21st century workforce
- Make home and auto insurance coverage more accessible and affordable

*OFIR uses the web site and electronic communication as our primary method of communicating with the people we serve. Consumers without electronic access or with special needs can get information from OFIR by calling us toll-free at 1-877-999-6442. If you would like to see specific information on the web site, please share your suggestions with any OFIR staff member.*

*We invite you to visit the OFIR web site often!*



JENNIFER M. GRANHOLM  
GOVERNOR

STATE OF MICHIGAN  
OFFICE OF FINANCIAL AND INSURANCE REGULATION  
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH  
STANLEY "SKIP" PRUSS, DIRECTOR

KEN ROSS  
COMMISSIONER

The Honorable Jennifer M. Granholm  
Governor of Michigan  
State Capitol Building  
Lansing, Michigan 48933

Subject: 2009 Office of Financial and Insurance Regulation Annual Report

Dear Governor Granholm:

The Annual Report, presented to Governor Granholm and prepared pursuant to Section 238 of the Michigan Insurance Code of 1956, 1956 PA 218, MCL 500.238 and Section 2108 of the Michigan Banking Code of 1999, 1999 PA 276, MCL 487.12108, is a valuable reference for information about regulated entities engaged in the business of insurance, banking, consumer finance and securities in Michigan. It is more than just a statistical report, however. We offer updates about each area of the agency, a summary of legislative activity, and descriptions of changes in the status of entities we regulate.

This annual report is also available on the Office of Financial and Insurance Regulation (OFIR) web site at [www.michigan.gov/OFIR](http://www.michigan.gov/OFIR) under "Publications."

Sincerely,

Ken Ross  
Commissioner

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## REPORTS OF THE DIVISIONS



### **Michigan Office of Financial and Insurance Regulation (OFIR)**

OFIR dedicates itself to providing excellent customer service and effectively regulating financial institutions and the lending, insurance, and securities industries.

The entities that OFIR regulates include, but are not limited to: Blue Cross Blue Shield, 25 HMOS, 123 banks, 176 domestic insurance companies, 210 credit unions, 1,455 foreign insurance companies, 1,799 investment advisers, 2,004 securities broker-dealers, 9,062 consumer finance licensees and registrants, 175,022 insurance agents, 122,642 securities agents and 411 investment adviser representatives. OFIR is part of the Department of Energy, Labor and Economic Growth and is primarily fee-funded, requiring minimal public tax dollars for its regulatory and consumer assistance activities.

The following text reports on the activities of each of the OFIR divisions. The report is divided into ten sections – Human Resources/Budget, Office of General Counsel, Policy, Bank and Trust, Credit Union, Enterprise Monitoring, Supervisory Affairs and Insurance Monitoring, Consumer Services, Health Plans and Licensing and Product Review.

- Human Resources/Budget Division functions include budget, human resources, state vehicle services, contracts and purchasing, technology, facilities and OFIR Strategic Action Plan monitoring.
- The Office of General Counsel provides attorney services to the agency in a number of areas: enforcement actions; formal hearings; research and advice; orders, rules, and the bulletins; health benefits claims; securities offerings; liaison with the Office of the Attorney General; Freedom of Information Act; State Employees Retirement System.
- The Policy Division is responsible for working with the Michigan legislature to develop laws that effectively regulate the financial services industry, while protecting Michigan consumers.
- The Bank and Trust Division is responsible for the regulation, examination, and supervision of state-chartered banks, savings banks, trust banks, and BIDCOs. The division is also responsible for examining and investigating the activities of entities and individuals licensed or required to be licensed by OFIR to originate, make, broker or service residential mortgage loans in Michigan.

- The Credit Union Division is responsible for the regulation, examination, and supervision of Michigan state-chartered credit unions.
- The Enterprise Monitoring Division is responsible for processing applications for new state-chartered financial institutions, mergers, acquisitions, and changes in corporate structure; the financial analysis of selected domestic insurance companies; and the on-site examinations of insurance companies. The division is also responsible for licensing or registering securities broker-dealers, investment advisers, investment adviser representatives, and agents; conducting securities-related investigations and examinations; and in conjunction with the Office of General Counsel, reviewing securities offerings.
- The Supervisory Affairs and Insurance Monitoring Division is primarily responsible for the financial analysis of insurance entities, both domestic and foreign, and market regulation of managed care entities. The division is also responsible for monitoring troubled insurance entities, including entities under supervision, seizure, rehabilitation or liquidation.
- The Consumer Services Division is responsible for all consumer assistance activities, including complaint handling and consumer outreach programs. The division is responsible for market conduct reviews and investigations of insurance entities. In addition, this division oversees the Communication Center which serves as the initial point of contact for all incoming calls and visitors.
- The Health Plans Division is responsible for conducting the external appeals for HMOs, BCBSM, and insurers as well as the handling of complaints and inquiries regarding HMOs and BCBSM providers. The division is also responsible for non-financial regulation of BCBSM, health insurance, long-term care and Medicare Supplemental insurance, and life insurance as well as Multiple Employer Welfare Arrangements (MEWAs). Rate regulation of health maintenance organizations also falls under the responsibility of the division.
- The Licensing and Product Review Division is responsible for the licensing of insurance agents and agencies, adjusters, counselors, solicitors, risk retention groups, purchasing groups, third party administrators, mortgage brokers, lenders and servicers, mortgage loan officers, non-depository credit card companies, debt management service providers, deferred presentment providers, money transmitters, motor vehicle installment sellers and sales finance companies, direct loan companies, and other consumer finance providers. It is also responsible for the investigation and examination of the activities under the consumer finance statutes, except for mortgage examinations. It also reviews property and casualty insurance rule, rate, and policy form contract filings and carries out a host of activities related to determining the viability of such products/materials even when they are not filed.

## MISSION

The Human Resources/Budget Division (HR/B) provides consolidated administrative services for OFIR at a minimum cost to regulated entities, and no cost to Michigan taxpayers. HR/B enables the ten OFIR regulatory divisions to concentrate their staff resources most effectively.

The eight person HR/B staff reports directly to the Office of the Commissioner. HR/B assists OFIR management and the agency's 313 employees by working with Department of Energy, Labor & Economic Growth, Department of Technology, Management & Budget, Department of Civil Service, Office of the Attorney General, Office of the Auditor General, Department of Treasury, legislative offices, a myriad of outside vendors, contractors, and Michigan citizens to provide the following services:

- Human resources management
- Labor relations
- Purchasing, accounts receivable/payable
- Contracting
- Budget development and monitoring
- Revenue collection/processing
- Technology
- Record management
- Travel and state vehicle assignments
- OFIR facilities
- Web development
- Forms management

## MILESTONES

- Completion of the annual update to OFIR's cost allocation plan (Maximus).
- Recruitment and hiring of 39 new employees. Completion of special step increases for five OFIR employees, reclassification of 55 employees and the promotion of 14 employees.
- Development of a more effective employee orientation process.
- Implementation of a new Breach of Confidentiality Policy and Procedure to assure that private, confidential information is not disseminated on the OFIR website.

- Coordinated OFIR's 2011 budget development.
- Delivery of all OFIR budgetary impact analysis and active participation in the development of 13 OFIR operating fee assessment recommendations.
- Development of a "contract status report" to track and communicate activity to senior management.
- A contract activity report was developed for monthly distribution to senior management.
- In response to an increased need for actuarial services required by OFIR regulators, an "umbrella" actuarial services vendor pool was established. The 11 qualified companies provide OFIR with the flexibility needed to respond quickly to emerging regulatory issues.
- Achieved a 33% reduction in OFIR-wide expenditures for office supplies.
- Completion of OFIR's contribution to "Planning for Our Future: Strategic Workforce Plan" Project.
- Completed OFIR budget worksheets for the 2009 COSO/Internal Control Evaluation.
- Completed Phase I and began Phase II of the National Insurance Producer Registry (NIPR) project of implementing on-line business entity applications and fee payments.
- Coordination of the multi year OFIR Information System (OIS).
- Completed endpoint encryption installs for all OFIR laptops, further ensuring that confidential information is protected.
- Successfully procured and deployed 93 computers and peripherals for OFIR office and field staff.
- Revisions to the OFIR forms database and a creation of forms inventory.
- Planning and preparation for migration to the new iWCM web portal software.
- Developed the first OFIR employee survey, a confidential survey of OFIR staff designed to capture candid, anonymous opinions on various operational and managerial topics.

- Planning, development, and supervision over the construction of newly leased office space (26 work stations) for regulatory field staff.
- Designed and engineered 3<sup>rd</sup> floor office remodeling, which involved the addition of office cubicles and the successful repositioning of over 100 work stations.

**Activity Summary**

Revenue and Budget

***Fiscal Year 08-09 Budget  
(10-01-08 to 09-30-09)***

<u>Account</u>	<u>Authorized</u>	<u>Disbursed</u>
Administration	6,929,200	4,514,012
Financial Evaluation	30,306,500	16,458,505
Regulatory Compliance & Consumer Assistance	15,434,500	10,834,512
Total	52,670,200	31,807,029

***Fiscal Year 08-09 Revenue Collected  
(10-01-08 to 09-30-09)***

<u>Revenue Source</u>	<u>Amount</u>
<b><i>Financial Institutions</i></b>	
Bank Regulation	6,326,679
Credit Union Regulation	5,153,655
BIDCO	7,000
Credit Card	1,600
Money Transmission Services	298,435
First Mortgage	222,810
Loan Officer	1,305,380
Motor Vehicle	87,495
Consumer Financial Services	473,579
Secondary Mortgage	563,902
Regulatory Loan	43,060
Deferred Presentment	2,135,057
Civil Service Assessment	(233,211)
Attorney General Assessment	(163,809)

***Securities***

Broker-Dealer, Agents & Investment Advisor Registration	10,696,840
Fees for Filing of Securities	9,471,820
Living Care Filing and Renewal Registration	1,350
Miscellaneous Revenue - Securities	16,480
Securities Settlements	5,963,520
Civil Service Assessment	(152,535)
Attorney General Assessment	(168,986)

***Insurance***

Penalties	318,676
Group Application/Rating Bureau	425
Reimbursement for Administration of Receiverships	109,185
Company Admissions	93,740
Service of Process	362
Premium Finance Company	13,200
Surplus Lines Taxes	12,191,144
Licensing	6,323,073
Third Party Administrator	18,129
MEWA Fees/Assessments	131,819
Commercial Information Sales	10,195
Continuing Education Program	623,117
Assessment/Regulatory	14,873,198
Captive Insurance	31,461
Civil Service Assessment	(206,226)
Attorney General Assessment	(761,705)

## MISSION

The Office of General Counsel (OGC) supports the Commissioner in the implementation and enforcement of numerous statutes designed to protect the citizens and industries of Michigan. Those statutes principally regulate insurance, lending, and securities.

OGC provides attorney services to the agency in ten major areas:

- Enforcement actions
- Formal hearings
- Research and advice
- Orders, rules, and bulletins
- Health benefits claims
- Liaison with the Office of the Attorney General
- Freedom of Information Act
- State Employees Retirement System
- Securities filings
- Special projects

## MILESTONES

- Continued its implementation of enforcement processes to make them more efficient. Allegations in complaints focus upon serious and well-documented violations. An alternative default procedure continues to prevent unnecessary, detailed preparation for hearings that will never take place.
- Initiated all OFIR contested cases and prepared all Final Decisions for the Commissioner. In 2009, OGC started 246 enforcement cases and 13 additional contested cases. It prepared Final Decisions in 66 matters.
- Performed 143 merit reviews of various securities product registrations and reviewed numerous advertisements for compliance with the State of Michigan's Blue Sky Laws.
- The staff, licensees, and others look to OFIR for advice on the meaning and application of the complex laws that confront them. In 2009, OFIR gave advice on 848 matters.
- OFIR develops rules and takes them through the myriad of steps specified in the Administrative Procedures Act, including public hearings. Securities rules were a

focus of work this year.

- Persons whose health claims are denied can have an informal review and determination by the Commissioner. OGC attorneys reviewed and approved orders in 206 matters, ordinarily in less than 5 days.
- OGC, in its liaison capacity with the Office of the Attorney General, consulted with Assistant Attorneys General on over 49 matters in litigation.
- Coordinated FOIA requests in the rich matrix of regulatory laws OFIR enforces. The FOIA Coordinator issued over 131 denials where confidentiality laws mandated that result.
- The General Counsel represents the Commissioner on the Board of the State Employees Retirement System. The predominant activity of the Board is reviewing and deciding, after formal hearings, whether employees are totally and permanently disabled and thus entitled to disability retirements. In 2009, the Board issued final decisions in some 28 cases.
- Took the lead on many socially important and complex matters facing the Commissioner. In 2009, the OGC evaluated numerous national settlements that collectively involved millions of dollars in restitution and civil penalties.

## **ACTIVITY SUMMARY**

### Enforcement Actions

The most obvious consumer protection mission of OGC is its work on enforcement cases. The OGC brings formal actions against persons who violate laws OFIR enforces.

### *Regular matters*

Most enforcement matters come to the OGC from the investigation, examination, and licensing units. Upon being assigned an enforcement referral through OBASE and receiving a report of investigation or examination, an enforcement attorney makes a preliminary assessment of the evidence that supports factual assertions in the report.

To promote efficiency, enforcement attorneys do the following:

- Adjust the depth of review of evidence to the stage of the proceeding.
- Limit a case to five Counts where there are multiple, serious violations.
- Seek early defaults against inactive parties.
- Settle cases where the settlements protect the public.

If a licensee does not show compliance, a Complaint and related documents are prepared. If a Respondent ignores a Complaint, the Respondent is defaulted and an order imposing

sanctions ensues.

Enforcement attorneys are encouraged to pursue settlements with Respondents where they will protect the public. If the matter is not defaulted due to inaction of the Respondent, and if the matter is not settled, the staff attorney intensively prepares for the hearing. This includes mastering key documents and preparing witnesses.

Formal contested case hearings ordinarily take a day or two, but complicated matters may take a week or two. After the hearing, the Administrative Law Judge may give the parties an opportunity to submit post-hearing briefs. This is most likely to happen where the law is unclear.

The Administrative Law Judge prepares a Proposal for Decision. Parties are given 20 days to file Exceptions. The matter is then referred to the Commissioner for a Final Decision.

### *Major matters*

Major matters involve numerous consumers in one case. They are matters of public concern. Two or more staff attorneys may be involved to accelerate the compliance process.

With major matters, the Commissioner is immediately informed of all developments. Within confidentiality constraints, the Public Information Officer may issue press releases.

### *Emergency matters*

An emergency matter is one in which consumers are immediately threatened with harm. The most common emergency matter is ongoing fraud where consumers are subject to financial loss. For example, in the insurance area, a person started issuing automobile insurance binders in a company that did not exist. This subjected the “policyholders” to enormous, financial risk.

### *Timeframes*

The OGC recognizes that justice delayed is often justice denied. Some important time goals are as follows:

- Preparation of cease and desist orders--2 days after referral in OBASE and receipt of investigation report.
- Review and approval of investigators’ recommendations for settlement offers and prepare appropriate settlement offer--4 days after receipt of proposed offers.
- Preparation of initial notices and orders--30 days from assignment to an attorney in OBASE and receipt of Investigation Report.
- Preparation of Complaints--30 days after NOSC signed and action recorded in OBASE, unless extended by negotiations.

## Statistics

Initial orders or notices issued	271
Compliance conferences conducted	143
Consent orders or other concluding orders	315
Complaints initiating hearings issued	246
Formal hearings conducted	14
Proposals for Decision reviewed	12

## Securities Filings

As a Merit Review State, Michigan provides substantive review of various securities offerings in compliance with Michigan's Blue Sky Laws. The OGC performed the review of the securities filings in 2009, along with various advertisements for the offerings. In 2009, the OGC reviewed offerings issued by churches and church extension funds, offerings issued by direct participation programs, issuer equity offerings, and OGC issued no action letters and administrator exemption orders.

## Statistics

Church offerings	35
Direct participation programs	94
Issuer equity offerings	9
No action letters issued	2
Other reviews provided	258

## Formal Hearings

The Commissioner is vested with quasi-judicial powers. That is, there is a formal decision-making process that governs the handling of enforcement matters and a wide variety of other disputes between parties. Of particular importance is that the Commissioner, through the contested case process, may make interpretations of statutes that become law, much as rules become law. The OGC serves the Commissioner in this process from beginning to end.

### *Initiating Hearings*

OGC prepares complaints and orders that initiate contested case hearings. This applies to internally referred enforcement cases as well as to disputes between parties outside of the agency.

The General Counsel evaluates petitions for contested cases as to jurisdiction and prepares Complaints. The Hearings Coordinator prepares papers necessary to get the matter under way in the State Office of Administrative Hearings and Rules (SOAHR), the agency that conducts contested case hearings. Cases are usually given a hearing date about 60 days

from request.

### *Monitoring Hearings*

Once a hearing is under way, the Hearings Coordinator receives documents filed in each matter. Detailed information on the progress of a case is available on the SOAHR's website. Even with discovery and adjournments, most cases are concluded within 8 months.

### Final Decisions

The final act of SOAHR is the issuance of a Proposal for Decision by the Administrative Law Judge. The hearing file is then transferred to the Hearings Coordinator.

Parties are usually given 20 days to file Exceptions. After that, the Commissioner has 30 days to issue a Final Decision in most matters. Final Decisions contain findings of fact, conclusions of law, and an order implementing the decision.

The OGC reviews files, Proposals for Decision, and Exceptions, does research and analysis as needed, and drafts Final Decisions for the Commissioner's signature and approval.

### Statistics

Orders issued on petitions 4  
Other orders issued 13  
Final Decisions issue 66

### Research and Advice

The OGC regularly advises the staff and persons OFIR regulates on the applicability of laws administered by the Commissioner. These commonly arise from new, ambiguous, or conflicting laws.

Research and advice provided 848  
Publications reviewed 239

### Orders, Rules, and Bulletins

Through orders, rules, and bulletins, the Commissioner implements the consumer protection that underlies the statutes the Commissioner enforces. The OGC furthers this purpose by drafting Commissioner orders and many rules and bulletins. It also carries out the numerous steps that must be taken before a rule becomes law.

### *Orders*

Many actions of the Commissioner are required by statute to be done by order. This may

apply to certain licensing, rating, and financial statement matters. Even when not required, the Commissioner may choose to speak through orders to convey the importance and finality of decisions.

Staff persons act upon authority derived from the Commissioner. Certain important functions are expressly delegated to Deputy Commissioners and the Chief Deputy Commissioner. An Appointments Order that is periodically updated by the General Counsel for the Commissioner's approval achieves this.

### *Rules*

Most of the major statutes the Commissioner administers grant the Commissioner the authority to promulgate rules. Rules implement statutes by making binding interpretations and setting particular standards. They may greatly influence how laws are applied.

Rules may only implement statutes, not create new law. The OGC assesses proposed rules to assure that they further the legislative intent underlying a statute. Rules must be within the scope of a statute or they are subject to being overturned if challenged in court.

### *Bulletins*

Bulletins inform consumers and persons OFIR regulates of new developments, interpretations of the law, and procedures that need to be followed. They are not binding upon anyone, but highly useful in that persons often want to know the Commissioner's position on an issue. They promote the consistent application of the laws.

OGC reviews proposed bulletins to make sure they are within the boundaries of statutes and rules the Commissioner enforces.

### Statistics

Research completed 61  
Rules drafted 24  
Processing steps completed 16  
Rules promulgated 0  
Regulatory plans 1  
Bulletins reviewed 16

### Health Benefit Plans

The Patient's Right to Independent Review Act (PRIRA) was enacted in October 2000 to provide a system by which individuals can appeal the denial of health benefit claims. OGC attorneys work with staff in the Health Plans Division in reviewing and preparing orders in these matters.

PRIRA reviews are conducted on claim denials by commercial insurers, health

maintenance organizations, and BCBSM. In general, adverse determinations made by self-funded plans are not subject to review under the PRIRA statute.

Reviews under these statutes determine whether an adverse determination by a health plan is consistent with the language of the policy or certificate of coverage under which an individual received health care benefits. The review also determines whether the policy provisions are consistent with state law.

In some cases, the adverse determinations are based on medical questions. There, the medical information is submitted to an independent medical review organization (IRO) where it is analyzed by a physician specializing in the relevant medical field. The IRO analysis and recommendation is then submitted to OFIR and made a part of the Commissioner's decision.

#### Statistics

Cases reviewed and approved 206  
Orders drafted 29

#### Liaison with the Office of the Attorney General

The General Counsel consults with the Attorney General's Corporate Oversight Division (COD) on litigation, major administrative cases, declaratory rulings, rules, and interpretations of the statutes the Commissioner administers.

#### *Litigation*

The Attorney General represents the Commissioner in litigation. Lawsuit papers served on the Commissioner are immediately referred to the General Counsel who, in turn, transmits them to the COD.

As requested, the General Counsel assists the COD with the history of a matter, analysis, strategy, and review of pleadings.

#### *Referrals to the Attorney General*

Requests for the advice and assistance of the Office of Attorney General will ordinarily be made to the COD by the General Counsel. Some referrals to the Criminal Division are mandatory. Requests for formal opinions go directly to the Attorney General. The Commissioner "owes allegiance" to formal opinions and may rely upon them.

The Chief Deputy Commissioner evaluates potential requests from divisions for advice and representation by the Office of Attorney General. Where a CDC concludes such advice and representation is needed, he or she conveys that request to the General Counsel for further evaluation and action. Matters typically referred to the COD require extensive research, are of public importance, or may lead to litigation.

## Statistics

Conferences 98  
Referrals made 39  
Documents reviewed 62  
Periodic review meetings attended 7

## Freedom of Information Act

In general, Michigan agency records are available to the public. The records belong to the people. Inspecting records gives persons important information and allows them to assess the performance of an agency.

Nonetheless, the Freedom of Information Act (FOIA) expressly says that this public availability is subordinated to any statute specifying otherwise. Many of the statutes administered by the Commissioner requires extensive confidentiality.

As to agency regulatory records pertaining to lenders, only those specified in guidelines and a memorandum are available to the public. As to securities records, all are available to the public, except for six categories of documents specified in the statute. Agency insurance records are generally available to the public except for those stemming from investigations and financial evaluation.

## Statistics

Research completed 11  
Advice provided 36  
Requests coordinated 10  
Confidentiality reviews 2  
Extension letters issued 36  
Denial letters issued 131  
Subpoenas processed 8

## State Employees Retirement System

The General Counsel represents the Commissioner on the Board of the State Employees Retirement System. This Board monitors investments of state retirement funds and the actuarial soundness of the funds to meet long-term obligations. The most frequent activity of the Board is issuing final decisions in disputed pension disability claims.

For a state employee to qualify for a disability pension, the employee must be totally and permanently disabled. Hundreds of these claims are routinely approved following screening by a medical consultant firm. However, several of them go to formal contested case hearings to resolve disputes.

## Statistics

Final decisions issued 28  
Rules reviewed 0  
Rules approved 0  
Actuarial reports received 0  
Investment reports 0

### Special Projects

Special projects typically have an impact on large numbers of consumers and may involve innovation, extensive research, policy development, and extraordinary circumstances.

### Statistics

Research and advice provided 120  
Documents reviewed 212  
Meetings attended 153  
Analyses completed 27  
Documents drafted 152  
Orders drafted 11

## MISSION

The Policy Division is responsible for managing the development and implementation of OFIR's legislative agenda. The Policy Division provides support to OFIR in the areas of research, analysis, and public policy development. The division analyzes legislation, drafts proposals for legislation, and compiles and disseminates information on current issues facing the financial services industry, consumers of that industry, and federal and state regulators. Division staff assists regulatory units with interpretations of state and federal law.

The division serves as liaison between the Governor's Office, the Michigan Legislature, and OFIR to coordinate OFIR's legislative agenda. The division also monitors and analyzes proposed legislation that affects the financial services industry. The division prepares legislative analyses and provides assistance to the Governor's Legislative Affairs staff and other Executive Department staff as necessary. Division staff works with legislators to resolve their constituents' financial services industry problems and respond to a myriad of concerns of the Legislature. The division also serves as a liaison between the United States Congress and OFIR to monitor and analyze federal legislation that affects the financial services industry.

The division also conducts research, gathers data, and identifies trends in order to develop public policy recommendations consistent with the Governor's goals that respond to the needs of the financial services industry and consumers. Division employees strive to educate themselves in order to remain current with trends in the financial regulation of services. Additionally, the division provides a myriad of services to OFIR staff relating to research, analysis, and writing, including but not limited to, bulletins, rules, legislation, and various reports.

## MILESTONES

- Tracked 202 bills as lead agency.
- Continued to assist the Consumer Finance Division with the Mortgage Industry Advisory Board by defining the board and OFIR's roles, setting guidelines, procedures and designing applications for provider, course and instructor approval.
- Reviewed the FIS 0118s in preparation for issuance of the report entitled, The Availability and Pricing of Liquor Liability Insurance in the State of Michigan.

- Completed work with its vendor, AMI Risk Consultants, Inc., to evaluate the data for the Medical Malpractice Claims Report.
- Revised form FIS 0322, Michigan Health Insurance Enrollment, Premiums & Losses in an attempt to capture more useful health insurance data. The data fields are now more clearly defined which will allow for more specific data reporting and reducing confusion of the data.
- The new Mortgage Loan Originator Licensing Act, 2009 PA 75, is effective July 31, 2010. Three additional public acts, 2009 PA 76, 2009 PA 77 and 2009 PA 78, amend the Mortgage Brokers, Lenders, and Servicers Act, 1987 PA 173, the Secondary Mortgage Loan Act, 1981 PA 125, and the Consumer Financial Services Act, 1988 PA 161, respectively, effective July 31, 2010 to align with the new Mortgage Loan Originator Licensing Act.
- Reviewed and evaluated the state of competition in the commercial liability insurance market in Michigan for calendar year 2008 as required by MCL 500.2409c. This evaluation was used by the Commissioner to determine there is a reasonable degree of competition in the commercial liability insurance market on a statewide basis in Michigan.
- Reviewed and evaluated the state of competition in the workers' compensation insurance market in Michigan for calendar year 2008 as required by MCL 500.2409. This evaluation was used by the Commissioner to determine there is a reasonable degree of competition in the workers' compensation insurance market on a statewide basis in Michigan.
- Calculated, using data from the United States Bureau of Labor Statistics on the Consumer Price Index, the following minimum and maximum economic adjustments:
  - Regulatory Loan Act Loan Processing Fee
  - Documentary Preparation Fee Adjustment under the Motor Vehicle Sales Finance Act
  - Surplus Lines Licensee Fee
  - Cemetery/Funeral Assignment Maximum
  - Fire Insurance Withholding Maximum
  - Personal Injury Protection (PIP) Maximum Work Loss Benefit
  - Substance Abuse Minimum Benefit Level
  - Michigan Property and Casualty Guaranty Association's Annual Adjustment of the Net Worth Limit and Claim Cap.
- Prepared "The State of Competition in the Small Employer Carrier Health Insurance Market in the State of Michigan" report for the Commissioner's signature for distribution to the Governor.

- Closely monitored the federal health care reform efforts and prepared initial reactions to various forms of federal legislation for the Commissioner.
- Worked with OFIR staff as well as the Governor's office on various legislative proposals to address Michigan health insurance reform.
- Provided research and prepared information relative to the concept of pooling public employees for the delivery of health insurance.
- Researched methods of interoperability of health information by looking at what other states are doing to coordinate health information as well as the steps that Michigan has taken toward that goal.
- Responded to federal and NAIC surveys on the topics of autism, group health insurance, mini-COBRA and benefit mandates.
- Provided its triennial filing on Michigan's state Alternative Mechanism for HIPAA compliance with the Center for Medicare/Medicaid Services, an agency within the federal Department of Health and Human Services.
- Provided health insurance data to staff from the Department of Community Health for a project on health care.
- Provided health data to OFIR and legislative staff upon request.
- Provided statistical data on auto insurance that had been requested by the legislature.
- Provided analyses on a myriad of health related issues, stranger originated life insurance, Medicare supplement, sales of insurance products to military personnel, and other miscellaneous legislation.
- Assisted Health Plans staff on issues related to Medicare supplement, long term care, health insurance, life insurance, annuities, and general form and rate filing procedures.
- Acted as a liaison throughout the year between the MAIPF and OFIR on various insurance related issues including assisting the Commissioner in the board member reappointment process and responding to procedural and policy questions from the MAIPF.
- Completed research on a comprehensive legislative initiative to combat insurance fraud in the State of Michigan and continues to work with representatives of the insurance industry, law enforcement agencies, insurance associations, state and national fraud organizations, and the Michigan Legislature to successful enact and begin an insurance fraud authority.

- Completed research on a comprehensive legislative proposal package derived from Insurance Consumer Advocate Butch Hollowell’s annual report recommendations to address rising auto insurance rates in the State of Michigan.
- Completed research on various legislative proposals, including the use of a paperless insurance verification database to track uninsured drivers, the use of credit scoring in establishing rates, the creation of a low cost auto insurance program, pay-as-you drive auto insurance, and the use of geographic territories by auto insurance companies for rating purposes.
- Provided technical assistance to Lewis & Ellis as the company completed an actuarial review on possible costs and/or cost savings on a number of auto insurance and health care-related legislative proposals.
- Completed research and responded to more than 150 auto insurance inquiries from internal staff, legislative staff, and external customers.
- Compiled and provided pertinent insurance data to the Auto Theft Prevention Authority (ATPA), organized within the Department of State Police. The data was used by the ATPA to prepare and release its legislatively mandated biennial report on the impact of auto theft trends on auto insurance rates in the State of Michigan.

**ACTIVITY SUMMARY** - The Division’s bills signed into law in 2009.

<b>Public Act #</b>	<b>Effective Date</b>	<b>Description</b>
<b>58 of 2009</b>	7/2/09	HB 4749 of 2009 (PA 58 of 2009) <b>Financial institutions</b> ; savings banks; time period for writing off certain bad debt; modify.
<b>59 of 2009</b>	7/2/09	HB 4743 of 2009 (PA 59 of 2009) <b>Financial institutions</b> ; banks; time period for writing off certain bad debt; modify.
<b>66 of 2009</b>	7/9/09	HB 4166 of 2009 (PA 66 of 2009) <b>Consumer credit</b> ; other; tax refund anticipation loans; require disclosures and create penalties.
<b>67 of 2009</b>	7/9/09	HB 4607 of 2009 (PA 67 of 2009) <b>Consumer credit</b> ; other; tax refund anticipation loans; prohibit certain practices and create remedies and penalties.
<b>80 of 2009</b>	8/31/09	HB 4683 of 2009 (PA 80 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in professional service corporation act.
<b>81 of 2009</b>	8/31/09	HB 4684 of 2009 (PA 81 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in Michigan export development act.
<b>82 of 2009</b>	8/31/09	HB 4686 of 2009 (PA 82 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in Michigan penal code.
<b>83 of 2009</b>	8/31/09	HB 4687 of 2009 (PA 83 of 2009) <b>Trade</b> ; securities; adoption of new uniform

		securities act (2002); update uniform securities act references in revised judicature act of 1961.
<b>84 of 2009</b>	8/31/09	HB 4695 of 2009 (PA 84 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in public employee retirement system investment act.
<b>85 of 2009</b>	8/31/09	HB 4696 of 2009 (PA 85 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in Michigan strategic fund act.
<b>92 of 2009</b>	9/24/09	SB 0700 (PA 92 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in Michigan consumer protection act.
<b>93 of 2009</b>	9/24/09	SB 0701 of 2009 (PA 93 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in home solicitation sales act.
<b>94 of 2009</b>	9/24/09	SB 0703 of 2009 (PA 94 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in nonprofit corporation act.
<b>95 of 2009</b>	10/1/09	SB 0706 of 2009 (PA 95 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in savings and loan act of 1980.
<b>96 of 2009</b>	9/24/09	SB 0707 of 2009 (PA 96 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in Michigan education trust act.
<b>97 of 2009</b>	9/24/09	SB 0710 of 2009 (PA 97 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in credit services protection act.
<b>98 of 2009</b>	9/24/09	SB 0712 of 2009 (PA 98 of 2009) <b>Trade</b> ; securities; adoption of new uniform securities act (2002); update uniform securities act references in natural resources and environmental protection act.
<b>198 of 2009</b>	1/1/10	SB 0901 of 2009 (PA 198 of 2009) <b>Insurance</b> ; property and casualty; statement of actuarial opinion; require.
<b>219 of 2009</b>	1/5/10	SB 0744 of 2009 (PA 219 of 2009) <b>Insurance</b> ; other; use of genetic information in denying or pricing Medicare supplement policies; prohibit.
<b>220 of 2009</b>	1/5/10	HB 5235 of 2009 (PA 220 of 2009) <b>Insurance</b> ; other; Medicare supplement policies; modify.
<b>222 of 2009</b>	1/5/10	HB 5105 of 2009 (PA 222 of 2009) <b>Insurance</b> ; no-fault; coverage or reimbursement for chiropractic service; limit.
<b>223 of 2009</b>	1/5/10	SB 0968 of 2009 (PA 223 of 2009) <b>Occupations</b> ; chiropractors; definitions regarding scope of practice for chiropractors; revise.
<b>224 of 2009</b>	1/5/10	SB 0970 of 2009 (PA 224 of 2009) <b>Insurance</b> ; prudent purchaser agreements; coverage or reimbursement for chiropractic service; limit.
<b>225 of 2009</b>	1/5/10	SB 0971 of 2009 (PA 225 of 2009) <b>Insurance</b> ; health care corporations; coverage or reimbursement for chiropractic service; limit.
<b>227 of 2009</b>	1/5/10	SB 0973 of 2009 (PA 227 of 2009) <b>Insurance</b> ; health; coverage or reimbursement for chiropractic service; limit.
<b>229 of 2009</b>	7/7/10	HB 4989 of 2009 (PA 229 of 2009) <b>Consumer protection</b> ; retail installment

		sales; sales of guaranteed asset protection waivers to installment buyers of certain vehicles; regulate.
<b>230 of 2009</b>	1/8/10	HB 4990 of 2009 (PA 230 of 2009) <b>Consumer protection</b> ; retail installment sales; guaranteed asset protection waivers in certain installment sale contracts for vehicles; exclude from insurance code.
<b>231 of 2009</b>	7/7/10	HB 4991 of 2009 (PA 231 of 2009) <b>Consumer protection</b> ; retail installment sales; guaranteed asset protection waivers in installment sales contracts for certain vehicles; allow under motor vehicle sales finance act.
<b>232 of 2009</b>	7/7/10	HB 4992 of 2009 (PA 232 of 2009) <b>Consumer protection</b> ; retail installment sales; guaranteed asset protection waivers in installment sales contracts for certain vehicles; allow under retail installment sales act.

## MISSION

The Bank and Trust Division is comprised of two sections, the Bank and Trust Examination Section and the Mortgage Examination and Investigation Section. The Bank & Trust Section is responsible for safety and soundness supervision of Michigan's state-chartered banks, savings banks, and Business and Industrial Development Companies (BIDCOs). The division ensures that these organizations are operating safely and soundly, that the public can have confidence in the financial system, and that the interests of depositors, creditors and shareholders are protected. The Mortgage Examination and Investigation Section is responsible for regulatory oversight of mortgage originators, brokers, lenders, and servicers required to be licensed or registered under state law. Its goal is to protect consumers by assuring that mortgage business in Michigan is conducted in compliance with state and federal laws and regulations.

Examinations, investigations, and financial report analysis are the principal tools used by division staff to meet these responsibilities. Relevant state laws are the Michigan Banking Code of 1999 (1999 PA 276), the Savings Bank Act of 1996 (1996 PA 354), the Michigan BIDCO Act (1986 PA 89), the Mortgage Brokers, Lenders and Servicers Licensing Act (1987 PA 173), the Secondary Mortgage Loan Act (1981 PA 125), the Mortgage Loan Originator Licensing Act (2009 PA 75), the Mortgage and Home Improvement Lending Practices Act (1977 PA 135), the Consumer Mortgage Protection Act (2002 PA 660), the Credit Reform Act (1995 PA 162), and the Consumer Financial Services Act (1988 PA 161).

### Bank and Trust

Of the Bank and Trust Examination Section's 38 staff members at year-end, 36 are field staff whose primary responsibility is monitoring the condition of state-chartered banks, savings banks and BIDCOs. Distributed among four geographic regions and a trust section, examiners work primarily on-site at regulated institutions, and each examiner has responsibility for a portfolio of institutions.

There were 114 FDIC-insured state-chartered banks, six not-FDIC-insured state-chartered limited-purpose trust banks, three state-chartered savings banks, and two BIDCOs headquartered in Michigan as of December 31, 2009. This is a decrease of 12 FDIC-insured banks vis-à-vis year-end 2008. Twenty seven of the banks and the three savings banks have been approved to exercise trust powers.

The 114 FDIC-insured state-chartered commercial banks in Michigan as of December 31, 2009, represent 87.0% of the 131 commercial banks in Michigan and control 93.1% of total assets of FDIC-insured banks headquartered in the state. The three state-chartered

savings banks represent 20% of the 15 savings banks in Michigan and control 14.5% of total savings bank assets in the state.

### Mortgage

The Mortgage Examination and Investigation Section performs targeted examinations and investigations of mortgage brokers, lenders, and servicers to ensure that they operate safely, responsibly and in compliance with applicable law. The section also investigates mortgage loan officers to assure that they comply with law, and initiates enforcement actions against licensees and registrants based on the results of examinations and investigations.

Of the section's 26 staff members at year-end 2009, 24 are field staff responsible for examination and investigation of non-depository mortgage entities and investigation of mortgage loan officers doing business in Michigan. Mortgage examiners' work is conducted both on-site at mortgage entity locations and off-site.

### TRENDS

#### Bank and Trust

As of year-end 2009, Michigan's state-chartered commercial banks posted total consolidated assets of \$47.5 billion, a 54.7% decrease from the year-end 2008 total. The majority of this decline results from the consolidation of Fifth Third Bank – Michigan with, and under the charter of, its Ohio affiliate. The year-over-year reduction in assets of Michigan state-chartered banks, excluding Fifth Third, was 12.0%

State-chartered savings banks held total consolidated year-end 2009 assets of \$3.0 billion, a 6.3% decrease over 2008. Trust assets of state-chartered trust banks and trust departments at year-end 2009 amounted to \$14 billion, down 62.2% from year-end 2008. Excluding Fifth Third Bank, the year-over-year decline in trust assets of Michigan-chartered institutions was 35.6%.

Michigan's prolonged economic malaise continues to challenge the state's banks and savings banks. Earnings at many institutions were reduced again in 2009 by large loan loss provisions, and asset quality continued to deteriorate. In 2009, 42.7% percent of Michigan's FDIC-insured banks and savings banks did not earn a profit. This is significantly higher than the 29.5% of FDIC-insured depositories across the U.S. that did not earn a profit and is up slightly from 2008.

Noncurrent loans and leases at state-chartered commercial banks and savings banks rose to 4.9% percent of total loans and leases, above last year's 4.5%, but below the national average of 5.4%. Net loan charge-offs amounted to 2.2% of total loans and leases, down from 3.2% a year earlier, and somewhat lower than the 2.5% posted for FDIC-insured banks and savings banks nationwide. Michigan's state-chartered banks and savings banks

produced a 2009 average net interest margin of 3.55%, slightly above the 3.47% average reported for FDIC-insured institutions nationwide.

FDIC-insured state-chartered commercial banks in Michigan posted a net consolidated loss of \$597 million for 2009 down from a loss of \$2.1 billion in 2008. (Excluding Fifth Third Bank, the 2008 commercial bank consolidated loss was \$446 million.) This produced an aggregate return on assets of -1.2%, up from -2.0% for 2008. FDIC-insured state-chartered savings banks in Michigan posted a net consolidated loss of \$112 million for 2009 down from a loss of \$47.0 million in 2008. This produced an aggregate return on assets of -2.6%, down from -0.25% for 2008.

At year-end 2009, aggregate equity capital in Michigan's FDIC-insured state-chartered commercial banks was down 62.2% (11.4% excluding Fifth Third Bank) from the 2008 level to \$4.2 billion. Their average equity capital-to-assets ratio was 8.9%, down from 10.6% at year-end 2008. Aggregate equity capital for state-chartered savings banks amounted to \$82 million at December 31, 2009 (down 58.6% over the prior year); their average equity capital-to-assets ratio at year-end 2009 was 2.8%, down from 2008's 7.2%.

Michigan's two BIDCOs reported extending one credit in the amount of \$1,475 in 2009 and total financing assistance outstanding as of December 31, 2009 of \$1.89 million.

Consolidated statements of income and balance sheets for Michigan commercial and savings banks, as well as a report on BIDCO financings, can be found in Appendix B of this report.

### Mortgage

The national credit crisis that began in 2007 continued to stress the non-depository mortgage industry in 2009. Many mortgage brokers, lenders, and servicers surrendered or did not renew their licenses or registrations during the year. Mortgage brokering, lending, and servicing activity decreased significantly as mortgage companies struggled to do business in an era of tight credit. Business activity reported by regulated nondepository mortgage entities under the Mortgage Brokers, Lenders, and Servicers Licensing Act and the Secondary Mortgage Loan Act for calendar years 2007, 2008 and 2009 is presented below.

#### **Mortgage Brokers, Lenders, and Servicers Licensing Act**

<i>Number of loans</i>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Brokered	24,085	34,594	70,952
Made	68,250	57,798	98,564
Serviced	352,536	378,337	646,783
<i>Dollar volume of loans</i>			
Brokered	\$8,719,034,946	\$7,147,223,814	\$11,200,685,868
Made	\$13,863,801,017	\$8,421,771,367	\$24,788,462,369

Serviced	\$36,124,798,662	\$43,368,356,999	\$76,282,138,458
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**Secondary Mortgage Loan Act**

<i>Number of loans</i>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Brokered	371	1,045	17,092
Made	38	1,549	22,878
Serviced	118,145	112,261	155,202

*Dollar volume of loans*

Brokered	\$33,761,006	\$64,793,307	\$778,812,675
Made	\$1,817,673	\$72,176,878	\$5,078,722,093
Serviced	\$3,726,422,926	\$3,139,195,073	\$5,357,649,737

**MILESTONES**

- Three state-chartered banks were closed during 2009. Large loan losses, primarily in construction and land development portfolios, contributed to significant capital deterioration at each of the banks, leaving them in unsafe and unsound condition. In each case, the FDIC was appointed receiver of the failed institution.
  - Michigan Heritage Bank, Farmington Hills, was closed on April 24, 2009 and its deposits were acquired by Level One Bank, Farmington Hills, Michigan.
  - Warren Bank was closed on October 2, 2009. Its deposits were acquired by Huntington National Bank of Columbus, Ohio.
  - Citizens State Bank, New Baltimore, was closed on December 18, 2009. The FDIC established a short-term national-chartered bridge bank to pay out the deposits.
- The division continues to be active in partnerships and forums that leverage resources, improve our understanding of issues and trends, improve cooperation, and explore efficiencies in financial institution supervision. The division values supervisory partnerships with the Federal Reserve Banks of Chicago and Minneapolis, and the FDIC Chicago region staff, and our investigatory partnerships with state and federal law enforcement organizations. BES regional supervisors participate in periodic interagency forums to explore emerging supervisory issues and developments and staff participate on the CSBS Technology, Legislative, and Regulatory Committees. Mortgage Examination and Investigation Section (MEIS) staff are active participants in an inter-agency Mortgage Fraud Task Force.
- MEIS staff conducted more than 450 investigations of individual loan officers and mortgage companies to determine whether they were in compliance with a new

requirement that loan officers register with OFIR by April 1, 2009.

- Following a swift investigation that disclosed Northwestern Financial Corporation had a material deficiency in its escrow account, the company was placed in conservatorship on June 5, 2009 by OFIR Commissioner Ken Ross. Northwestern was a mortgage servicer that serviced loans for private investors and the conservatorship was necessary to protect the public. MEIS staff assisted the conservator in winding down the operations, and the conservator filed to place Northwestern into bankruptcy on November 9, 2009.
- MEIS staff assisted in presenting four quarterly informational seminars that OFIR conducted for the benefit of the mortgage industry in 2009.
- MEIS worked with OFIR's Office of General Counsel to bring administrative actions against individuals engaging in illegal mortgage activities. Twenty-eight persons were prohibited from working in the mortgage industry in 2009.

## **ACTIVITY SUMMARY**

### Bank and Trust

The Michigan Banking Code of 1999 and the Michigan Savings Bank Act require that each state-chartered bank and savings bank be examined not less frequently than every 18 months. In fulfilling this requirement, OFIR may use an examination made pursuant to the Federal Reserve Act or the Federal Deposit Insurance Act. In 2009, Bank and Trust Division staff conducted or participated in 65 bank examinations. The division also conducted 16 trust examinations, and periodic on-site visitations of new banks and banks facing above-normal challenges.

### Mortgage

The section strives to efficiently utilize resources to effectively supervise the population of mortgage licensees and registrants. It is working hard to reduce mortgage fraud in Michigan and to assure that licensees and registrants comply with laws and rules designed to assure that loan applicants and borrowers are treated fairly.

During 2009, the increased staff resulting from 2008 hiring enabled the section to significantly increase its presence in the mortgage sector. In addition to the substantial resources committed to assisting with the Northwestern Financial conservatorship and investigations of unregistered loan officer activity, the section continued to perform risk-based, limited-scope examinations and investigations of potential violations of law. Off-site examination techniques facilitate efficient supervision of entities that have no physical presence and limited business activity in Michigan. In total, examiners completed 1,090 examinations and investigations in 2009, up from 439 in 2008. The section made 61 referrals for enforcement action.

## MISSION

The Credit Union Division regulates and supervises state-chartered credit unions under the authority of the following statutes:

- Michigan Credit Union Act (2003 PA 215)
- Credit Union Multiple-Party Account Act (1968 PA 41)
- Beneficiary Accounts Act Credit Union Regulation (1992 PA 31)
- Electronic Funds Transfers Act (1978 PA 322)

The division ensures Michigan's state-chartered credit unions are operating safely and soundly, that public confidence in the system is maintained, and that the interests of depositors, creditors, and shareholders are protected.

The Credit Union Division staff is comprised of 42 full-time employees, including 38 field examiners whose primary function is to examine the condition of credit unions, two administrative support employees, an assistant director, and a deputy commissioner.

The division provides extensive staff training and professional development opportunities. During 2009, staff members attended training sponsored by the National Credit Union Administration (NCUA), the National Association of State Credit Union Supervisors (NASCUS), and other professional organizations.

The Michigan Credit Union Act requires Michigan credit unions to be federally insured. The division works with the NCUA, which administers the National Credit Union Share Insurance Fund (NCUSIF), to manage NCUSIF risk. NCUA places substantial reliance on the division's examination and supervision activities, and NCUA and division management meet as necessary to discuss emerging issues, institutions requiring more than normal supervision, and other matters of mutual interest.

## ACTIVITY SUMMARY

### Examination and Supervision

The division uses a "risk-based" examination process, focusing on material areas of risk unique to each credit union. Credit unions are monitored between examinations using financial reports and other information filed by each institution.

During 2009, division staff completed 215 safety and soundness reports on 173 state-chartered credit unions (including Central Corporate Credit Union) and one Credit Union Service Organization. Division reports included 164 examinations and 50 follow-up

visitations at credit unions requiring additional supervision. Thirty examinations and 36 follow-ups were conducted jointly with the NCUA. Division staff also performed information technology examinations at 45 credit unions and 17 banks during the year.

## **INDUSTRY TRENDS**

The number of Michigan state-chartered credit unions declined from 217 to 211 during 2009, primarily due to mergers between institutions.

While generally market driven, mergers also occur because of serious operational or safety and soundness concerns. Larger, well-run credit unions can absorb troubled institutions with minimal negative impact and often provide a higher level of financial services for the members of the merged credit union.

Overall, Michigan's state-chartered credit unions remained in sound financial and operational condition during 2009. Although the number of Michigan credit unions declined, total assets (excluding Central Corporate Credit Union) increased 21% or \$4.6 billion to \$27.2 billion.

### Industry Associations

Division senior staff members were featured speakers on various topics for meetings of the Michigan Association of Credit Unions, the Michigan Credit Union League, and the Michigan Association of Certified Public Accountants.

During 2009, Credit Union Division Deputy Commissioner Roger Little continued involvement as a NASCUS board member and as a member of the following committees: Audit, Capital Modernization Subcommittee; Federal Affairs Subcommittee; HR 1151 Task Force; Legislative & Regulatory Affairs; Performance Standards. Mr. Little is also involved in the NASCUS/NCUA Corporate Credit Union Task Force.

Assistant Director John Kolhoff chairs the NASCUS Technology Development Subcommittee and is involved as an Educational Committee and Education Certification Subcommittee member. AD Kolhoff sits as a trustee on the National Institute of Credit Union Examination (NISCUE), a group responsible for supporting examination education initiatives through funding provided by regulated institutions.

AD Kolhoff is also a state liaison member of the Information Sharing Task Force of the Federal Financial Institutions Examination Council, working to ensure data integrity between the financial institution regulators and NCUA's Supervisory System Work Group, dedicated to developing and implementing reporting and monitoring systems used to effectively regulate the credit union industry.

Credit union statistics can be found in Appendix C of this report.

# ENTERPRISE MONITORING



## MISSION

The Enterprise Monitoring Division is comprised of four sections: 1) Corporate Review; 2) Enterprise Review; 3) Insurance Examination; and 4) Securities Regulation.

### Corporate Review Section

The Corporate Review Section is responsible for: processing applications for new state-chartered financial institutions (including banks, savings banks, credit unions, business and industrial development companies, and insurance companies); approving interstate and intrastate bank branching activities; approving mergers, consolidations, acquisitions, and corporate reorganizations; and administering capital augmentation efforts of state-chartered institutions. The section ensures that corporate applications are consistent with sound business practices, applicable laws and regulations, and OFIR policies and procedures. The section also maintains the historical corporate files for banks, savings banks, and domestic insurance companies.

### Enterprise Review Section

The division's Enterprise Review Section was created in recognition of the changes that have been occurring in the financial services industry over the past several years. The federal Gramm-Leach-Bliley Act, passed in 1999, eliminated legal barriers to affiliations among banks, insurance companies, and securities firms. New financial service organizations, offering a wide range of financial products to consumers, are now permitted.

The section is responsible for the oversight and monitoring of these complex and diversified enterprise organizations operating in Michigan. An "enterprise" organization is defined as a large and/or complex financial services organization, with diversified business operations that cross traditional industry lines. The principal OFIR-regulated entity within the organization will generally have a significant presence in the state of Michigan, and will likely have a national or international presence as well.

The section currently conducts the financial review and analysis of selected enterprise insurance companies. Other industries may be added to the program in the future.

### Insurance Examination Section

The section is responsible for conducting on-site financial examinations of the books and records of approximately 170 entities domiciled in Michigan. These entities include property and casualty insurance companies, life and health insurance companies, farm mutuals, government self-insurance pools, health maintenance organizations, alternative

finance and delivery systems for limited health care benefits, legislatively created entities, and multiple employer welfare arrangements. Examinations are conducted on a regular basis, as required by statute, and in accordance with guidelines and standards set forth by the National Association of Insurance Commissioners (NAIC). At the conclusion of each examination, a Report of Examination is issued which presents division findings concerning the entity's financial condition, management, and operations.

### Securities Section

The section is responsible for administering the Michigan Uniform Securities Act, PA 551 of 2008, as amended, and the Living Care Disclosure Act, PA 440 of 1976, as amended.

The Michigan Uniform Securities Act ("the MUSA") provides for the regulation and registration of all aspects of the securities industry that are under state authority. All securities sold in Michigan must be registered or exempted from registration under the MUSA. All persons or businesses that offer or sell securities in the state, or advise (for a fee) on what securities should be bought or sold, must be registered under the MUSA as follows:

- Broker-dealer firms: these businesses sell or offer to sell securities. Applicants must meet statutory requirements relating to business practices, solvency, and disclosure prior to becoming registered to sell securities in Michigan. Registrants must renew annually.
- Securities agents: these are the individuals working for the broker-dealer firms. Applicants are registered through Michigan's participation in the Financial Industry Regulatory Authority (FINRA) WebCRD system. Registrants must renew annually.
- Investment advisers: these firms offer investment advice for a fee. Michigan-based advisers with assets under management of less than \$25 million fall under state authority. Investment advisers with assets under management of more than \$25 million fall under federal authority. State investment advisers must apply for registration and meet specific requirements relating to financial standing, business practices, and disclosure prior to becoming registered. Registrants are required to renew annually.
- Investment adviser representatives: these are the individuals working for the investment adviser firms. Applicants are registered through Michigan's participation in the Financial Industry Regulatory Authority (FINRA) WebCRD system. This registration requirement began on October 1, 2009.

The Living Care Disclosure Act requires senior citizen facilities offering life care programs to register with the Securities Section. Life care facilities are reviewed for the adequacy of their disclosures, fairness of advertising, and financial viability. Registrants are required to renew annually.

The following Michigan statutes govern division activities:

- Banking Code of 1999 (1999 PA 276)
- Savings Bank Act (1996 PA 354)
- Credit Union Act (2003 PA 215)
- Business and Industrial Development Company (BIDCO) Act (1986 PA 89)
- Insurance Code of 1956 (1956 PA 218)
- Nonprofit Healthcare Corporation Reform Act (1980 PA 350)
- Nonprofit Dental Care Corporation Act (1963 PA 125)
- Uniform Securities Act (2008 PA 551)
- Living Care Disclosure Act (1976 PA 440)

## **MILESTONES**

- Economic conditions in Michigan have caused a significant slowdown in the organization of new financial institutions. Despite these conditions, two new banks opened in 2009, and one new insurance company was authorized to conduct business in Michigan.
- A project to image all bank corporate records was completed in 2009. Records management is much more efficient under the new system, and staff is able to promptly retrieve historical corporate information as needed.
- Enterprise Review staff completed the review of a complicated merger filing whereby John Hancock Life Insurance Company and John Hancock Variable Life Insurance Company, both Massachusetts-domiciled companies, merged with and into John Hancock Life Insurance Company (U.S.A.), a Michigan-domiciled company. The merger created one of the largest life insurance companies in the country. John Hancock Life Insurance Company (U.S.A.) remains subject to Michigan oversight.
- The Insurance Examination Section completed on-site financial examinations of 37 insurance entities during 2009, including numerous large, multi-state examinations and several out-of-state contract examinations.
- Insurance Examination Section staff, along with staff from the Supervisory Affairs and Insurance Monitoring Division, completed the interim annual review to maintain the accreditation of our insurance financial regulation program. In April 2010, the National Association of Insurance Commissioners approved our continuing status as an accredited state for the year 2010.
- The new Uniform Securities Act mandated the registration of investment adviser representatives effective October 1, 2009. The first investment adviser representative was registered in November, 2009.

- The Securities Section participated in ten multi-state settlements with prominent Wall Street firms that had systematically misled Michigan investors in the sale of auction rate securities. The widespread marketing of auction rate securities as cash equivalents, followed by the collapse of the ARS auction market, left thousands of investors without access to their money. The ten firms paid a total of \$7,214,567.42 in settlement payments.
- The Securities Section played a major role in assisting the Securities and Exchange Commission with halting a \$50 million Ponzi scheme. The scheme was conducted in the Detroit area by John Bravata and Richard Trabulsy and their companies, BBC Equities LLC and Bravata Financial Group, LLC. The two men are alleged to have raised more than \$50 million from over 400 Michigan investors by offering them membership interests in a purported real estate investment fund.
- The *Investor Education in Your Community* program, funded through grants from the Investor Protection Trust and facilitated by Securities staff members, completed its second full year. Three new presentations were added to this successful program during 2009. In total, 54 presentations were given in libraries throughout the state reaching nearly 2,000 people. The new seminars included an intermediate-level class titled Principals for Structuring a Portfolio; a lunch and learn format called 10 Steps to Protect Your Money; and the newest offering, IRAs & 401(k)s: What to Know, What to Do, which explains the workings of defined contribution plans.
- In February 2009, the Securities Section sponsored OFIR's first "webinar." More than 7,500 people logged on to view the live webcast 10 Things You Need to Know to Protect Your Money, which featured a live chat room for questions. The event was produced by WWJ Newsradio and Fox 2 News and was funded through a grant from the Investor Protection Trust.
- OFIR Commissioner Ken Ross and Securities Manager Linda Cena participated in both the spring and fall Money Summit conferences sponsored by WWJ Newsradio. These events reached over 800 people with our investment scam warnings.
- A "Check Your Broker" message was broadcast statewide through radio vignettes carried on Tiger baseball games. The campaign was launched in June 2009, and in the month of July, the OFIR Communication Center noted a 20% increase in calls compared to the same period in 2008.
- The division strives to maintain its commitment to provide timely and professional training for all staff members. During 2009, the Insurance Examination Section provided four on-site training sessions covering topics of model audit rule implementation, federal taxation, advanced risk-focused examinations, and investments.

## **ACTIVITY SUMMARY**

### Corporate Summary

There were 123 Michigan state-chartered banks and savings banks as of December 31, 2009, down from 135 at the beginning of the year. Eleven bank consolidations occurred in 2009 and three banks closed.

No de novo bank applications were filed or approved in 2009. Two new banks opened during the year.

State-chartered credit unions numbered 211 at December 31, 2009, as compared to 217 as of December 31, 2008. Credit union merger activity remained steady at 2008 levels. Three state-chartered credit unions merged into other state-chartered credit unions during the year; three federal credit unions merged into state-chartered credit unions; and two state-chartered credit unions merged into federal credit unions. One credit union was voluntarily liquidated.

### Securities Summary

As of December 31, 2009, there were 2,004 registered securities broker-dealers; 122,642 registered securities agents; 440 Michigan-based registered investment advisers; 1,359 federally covered investment advisers, and 411 registered investment adviser representatives. Approximately 170 securities product offering applications and exemptions were reviewed in 2009 for compliance with the Michigan Uniform Securities Act. In addition, as of December 31, 2009, the Securities Section maintained the notice filing registrations of approximately 16,790 mutual funds and 1,121 private placement offerings that fall under the jurisdiction of the Securities and Exchange Commission.

Finally, as of December 31, 2009, 25 living care facilities in Michigan were registered under the Living Care Disclosure Act. This represents an increase from 24 facilities at December 31, 2008. Living care facilities are required to renew their registrations on a yearly basis, and submit all advertising, proposed rate changes, and disclosure information to the Securities Section for review prior to implementation.

A summary of insurance company activity can be found in Appendix D of this report.

## MISSION

The Supervisory Affairs and Insurance Monitoring Division has five units: 1) Insurance Monitoring 2) Managed Care Market Regulation, 3) Corrective Action, 4) Receivership, and 5) Captive that are responsible for regulating the financial solvency of insurance entities, and market regulation for managed care entities.

### Insurance Monitoring Section

The Insurance Monitoring Section is responsible for quarterly evaluating the financial condition of insurance companies, and other similar entities that are domiciled in Michigan. These entities include: property and casualty insurance companies, life and health insurance companies, farm mutuals, municipal self-insurance pools, health maintenance organizations, nonprofit health care organizations, dental service corporations, legislatively-created entities, public employer pooled plans, and alternative financing and delivery system for limited health care benefits.

The section is also responsible for monitoring the financial condition of some foreign insurers. Foreign insurers are domiciled in states other than Michigan that are conducting business in this state. The section performs limited monitoring of foreign insurers. Reliance is placed on a domiciliary regulator to perform a more in-depth analysis. The section is also responsible for reviewing and approving transactions involving affiliated companies. The evaluation of the financial condition is done primarily through analyzing and evaluating the companies' annual and quarterly financial statements. The analysts determine whether companies are financially safe, reliable and entitled to public confidence.

This section identifies when entities are showing possible negative trends, or key ratios that may indicate problems. The section will then refer these entities over to the Corrective Action Section for further monitoring.

In addition to evaluating the financial soundness of domestic insurers, the section is also responsible for reviewing and making recommendations on new applications for licensure, applications for a change in control of an insurer, requests for additional authority, and acquisitions, redomestications, and corporate reorganizations of domestic insurers.

### Managed Care Market Regulation Section

The section is responsible for regulating the market aspects of managed care entities such as health maintenance organizations and alternative financing and delivery systems. The

section is responsible for examining and analyzing benefit contracts, provider contracts, quality of care issues, provider network adequacy, and grievance and complaint procedures.

The section reviews and approves the benefit certificates to ensure that the coverage meets the statutory requirements, and to determine if the certificates clearly set forth the coverage being provided in easy to read and understandable terms. Provider contracts are evaluated and approved to ensure that they meet statutory requirements, provide high quality health services to enrollees, and allow the managed care entity to remain financially strong.

The section also does on-site exams of managed care entities to observe the entities' procedures and practices for providing quality health care to the enrollees, and to verify compliance with statutory requirements. Managed care entities' provider networks are evaluated to ensure enrollees have reasonable access to providers that provide all types and level of care before the entity is allowed to offer coverage in each county. Also, managed care entities are required to have a process in place to handle and resolve enrollee issues regarding health care services. The section reviews and approves the entities' process.

#### Corrective Action Section

The Corrective Action Section is primarily responsible for closely analyzing, and working with domestic insurance entities that have been identified as being at risk for financial difficulties. The section's primary objective is to analyze insurance entities to determine whether they remain financially safe, reliable, and entitled to public confidence. To achieve its primary objective, the section performs in-depth analysis and evaluation of entities' financial statements (annual, quarterly, and when necessary, monthly) and additional reports and filings as required by the Corrective Action Section.

The section may take appropriate action against these entities to protect policyholders. Such actions may include development of corrective action plans, requirements for capital infusions, restrictions on business written, special deposits, and orders of supervision. When appropriate and if possible, the division prefers to work with the entities under corrective action plans, and voluntary restrictions developed, and agreed to by the entity and Corrective Action Section. The section is also assigned some entities that are financially strong to evenly distribute the analysis process to allow for more timely reviews.

In addition, the Corrective Action Section is responsible for monitoring the financial condition of the domestic multiple employer welfare associations, and public employer pooled plans. The section is also responsible for financial monitoring some foreign insurers. This monitoring is done primarily through reviewing relevant financial ratios, and some review of the financial statements. The section also reviews and approves, as appropriate, requests by insurers for authority to write additional lines of business in Michigan.

## Receivership Section

When an entity is determined to be no longer safe, reliable and entitled to public confidence, the Receivership Section takes more severe actions such as seizure, rehabilitation or liquidation. The Commissioner, as the statutory receiver to rehabilitate or liquidate as ordered by the Circuit Court, administers insurance entities, managed care entities that become insolvent while doing business in Michigan. The Commissioner is empowered to appoint a deputy receiver to act as the Commissioner's agent and to employ counsel as may be necessary to administer the estate.

The section performs the following functions in accordance with statutory authority: marshaling of assets of insolvent insurers, evaluation of claims filed by all interested parties, and investment and conservation of all assets to ensure maximum distribution to all policyholders, claimants and creditors of the insolvent insurer.

## Captive Section

Legislation was passed in March of 2008 that allowed for the formation and licensure of captive insurance companies. The Captive Insurance Section is responsible for the licensing and performing all regulatory functions for all captive insurance companies in Michigan.

In its simplest form, captive insurance companies are entities that only offer insurance coverage to its parent or affiliated companies – not the general public. A captive insurance company can be in the form of a pure captive insurance company, association captive insurance company, sponsored captive insurance company, special purpose captive insurance company, industrial captive insurance company, or special purpose financial captive, with or without protected cells.

OFIR currently has two licensed captive insurers.

## **MILESTONES**

- In accordance with the MCL 500.1311, the Commissioner must give prior approval to any change of control regarding a domestic insurance company. The division reviewed and approved requests for the change of control regarding the following six companies.

### Domestic Company

American Equable, Inc.  
Liberty Union Life Assurance Company  
MEEMIC Insurance Company  
MHA Insurance Company

### Acquirer

Conifer Holdings, Inc. (James Petcoff)  
Christopher Mazur  
Auto Club Insurance Association  
MI Professional Mutual Insurance Co.

- The division also received and processed Form A exemptions related to 15 domestic entities during 2009.

- Conducted market conduct exams to review quality of care and compliance with regulatory requirements on 53% of the domestic health maintenance organizations, and 33% of the domestic alternative financing and delivery system entities. Three health maintenance organizations and two alternative financing and deliver system market conduct exams resulted in corrective action notices that were satisfactorily addressed by the companies.
- Processed 58 service area expansion requests from health maintenance organizations.
- Issued final determinations on filings seeking commissioner review on 43 provider contracts, 66 certificates of coverage and 75 riders.
- Closed several receivership estates during the year.

## **ACTIVITY SUMMARY**

The following is a report concerning the status of each domestic insurer in receivership:

- American Commercial Liability Insurance Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on February 21, 1992, and in liquidation on March 2, 1992.
- Cadillac Insurance Company, a Michigan property and casualty insurer, was placed in conservatorship by the Ingham County Circuit Court on July 7, 1989, and in liquidation on January 2, 1990.
- First Security Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on April 28, 1997.
- Lincoln Mutual Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on August 29, 1997.
- Michigan Health Maintenance Organization Plans, Inc. (formerly Omnicare Health Plan), a Michigan health maintenance organization, was placed in rehabilitation by the Ingham County Circuit Court on July 31, 2001 and subsequently placed into liquidation on October 28, 2004.
- Ultimed HMO of Michigan, Inc. was placed into rehabilitation by the Ingham County Circuit Court on January 25, 2006, and subsequently placed into liquidation on April 5, 2006.

- National Foot Care Programs, Inc. was placed into rehabilitation by the Ingham County Circuit Court on October 18, 2007, and subsequently placed into liquidation on December 14, 2007.

Additional receivership statistics can be found in Appendix E of this report.

Insurance company activity statistics can be found in Appendix D of this report.

# CONSUMER SERVICES



## MISSION

The Consumer Services Division works to generate a greater degree of consumer awareness of OFIR regulated entities. In addition to being responsible for consumer education and outreach activities, the division serves as a referral link between consumers and other agencies and organizations when requests for assistance fall outside the regulatory parameters of OFIR. Complaint handling, investigations, and market conduct reviews of insurance entities are also key responsibilities of the division. The division's goal is to educate consumers, while providing them with excellent customer service, and to ensure OFIR's regulated entities are accountable to Michigan consumers. The division is comprised of two sections: Consumer Assistance and Market Conduct.

### Consumer Assistance Section

Staff of the Consumer Assistance Section assists consumers who have experienced difficulties or who have questions regarding financial and insurance services or products. Staff strives to ensure that every customer receives a thorough and fair review of their complaint, in accordance with statutes, and that each consumer fully understands the final outcome. This section is responsible for conducting informal reviews required under the Essential Insurance Act.

In addition to the complaint handling staff, the Consumer Assistance Section includes the staff in the OFIR Communication Center. Staff assigned to the Communication Center serve as the initial contact for persons phoning OFIR, and strives to provide personal service on each and every call. The six-member staff answer, screen, respond to, and route incoming telephone calls. The staff retrieves data from various sources to answer questions and provide information to interested parties.

### Market Conduct Section

The Market Conduct Section is comprised of the Insurance Investigation Unit and the Market Conduct Unit.

The Investigation Unit is responsible for the regulation of authorized and unauthorized insurance companies, licensed producers (agents), and agencies in the insurance industry. The unit investigates alleged violations of the Insurance Code and related state and federal laws by individuals and entities. The section's investigation activities and cases are confidential as covered under MCL 500.1246 of the Insurance Code and are not publicly disclosable. If the allegations in insurance investigation cases are supported by evidence, such as misappropriation of insurance premium, the cases are referred to OFIR's Office of General Counsel with recommendation for further enforcement action. The referral

recommendation could include license revocation, license suspension, restitution, fines and civil penalties. If the investigation uncovers serious and egregious violations, the investigation staff will recommend that the Office of General Counsel refer the case to the Attorney General for criminal prosecution.

The Market Conduct Unit's purpose is to monitor market compliance of insurers doing business in Michigan. The unit is responsible for on-site market conduct examinations of insurance companies. These examinations are selected based on the Level 1 and complaint data, as well as other regulatory information gathered by OFIR. Companies are examined using the framework and guidelines established by the National Association of Insurance Commissioner's (NAIC) Market Regulation Handbook and Examination Manual to ensure compliance with NAIC guidelines and applicable sections of the Michigan Insurance Code. Upon completion of each examination, the Commissioner issues a report and, if necessary, can impose fines for non-compliance of statutory regulations, or failure to adhere to internal protocol and other regulatory standards. All exam reports are filed with the NAIC and posted to the national database.

The collection of surplus lines taxes from individual and agency licensees was transferred to the Market Conduct Section on September 7, 2009. Compliance with Chapter 19 of the Insurance Code, accurate completion of the tax forms, timely and appropriate payment of surplus lines taxes, and referral to the Office of General Counsel for enforcement action is the staff's goal during the tax form filing reviews and audits.

## **MILESTONES**

- Consumer Services Division had over \$17.26 million in recoveries to Michigan consumers.
- A uniform public adjuster contract, under MCL 500.1226(4) of the Insurance Code, which must be used by independent licensed public adjusters, was approved and posted to the web for adjuster licensee's use. This has been an issue advanced and advocated by Insurance Investigation & Examination staff, in conjunction with Insurance Licensing staff for several years.
- Administrative action was concluded against two commercial insurance agencies. Their licenses were revoked as a result of massive fiduciary violations totaling \$1.3 million premium payments misappropriated by one agency and \$200,000 premium payments misappropriated by another. OFIR ordered these agencies to make restitution.
- OFIR hosted a NAIC international intern from Beijing, China. To familiarize the intern with the investigative process, the Investigation Unit prepared a mini-workbook and had the intern accompany staff on-site to observe the investigative interview of a licensee accused of misappropriating funds.

- o Conducted a survey of over 17,000 resident and non-resident agencies licensed in Michigan for correction of demographic information and to obtain identifying data as to the agencies' size, lines of business, method of premium remittance, location, number of agents, affiliates, Designated Responsible Licensed Producers (DRLP's), and other data pertinent to the investigation, market conduct and licensing sections.
- o Conducted a survey of all writers of private mortgage insurance in Michigan to review their contract language to assure compliance with the Michigan Insurance Code.
- o Conducted a climate risk survey of the 14 largest writers of property and casualty insurance in Michigan.
- o Participated in a survey coordinated through the NAIC for the federal government to obtain data from the 84 largest health insurance companies in the U.S. which included two Michigan domiciled health insurers.
- o Established a program for bringing Continuing Education Providers into compliance with their 30-day reporting requirements. In October 2009, 74 late reporting letters went out to providers who late reported in 2008, resulting in fines collected of \$88,500. Also, in October 2009, 90 late reporting letters were issued to providers who late reported in 2009, resulting in fines collected of \$106,500.
- o Conducted the first OFIR field examination of the financial and business practice of a life settlement agency, in conjunction with securities staff, and issued a summary report on the examination.

## **ACTIVITY SUMMARY**

During 2009, the units in the Consumer Services Division performed the following:

### Communication Center

**Number of calls handled (1/1/09 to 12/31/09) ..... 114,621**

Number of calls on the toll free line (1/1/09 to 12/31/09) ... 110,822

COMMUNICATION CENTER STATISTICS 1/1/09 TO 12/31/09

	<u>Total Calls in Queue</u>	<u>Calls Routed w/in 3 sec.</u>		<u>Calls Routed w/in 15 sec.</u>		<u>Avg. Speed of Answer (in Seconds)</u>	<u>% of Calls Held for Staff</u>	<u>% of Calls Abandoned</u>	<u>Calls Rec'd on Toll Free Line</u>
<u>JANUARY</u>	8,418	5,375	64%	2,688	32%	180	79%	21%	9,397
<u>FEBRUARY</u>	9,720	7,083	73%	3,554	37%	138	85%	15%	10,171
<u>MARCH</u>	11,640	7,396	64%	3,412	29%	167	83%	17%	12,420
<u>APRIL</u>	9,847	8,309	84%	5,393	55%	83	90%	10%	9,371
<u>MAY</u>	9,151	8,196	90%	5,722	63%	59	93%	7%	8,384
<u>JUNE</u>	9,328	8,576	92%	6,133	66%	48	93%	7%	8,322
<u>JULY</u>	11,304	8,672	77%	4,638	41%	113	87%	13%	12,491
<u>AUGUST</u>	8,645	7,773	90%	5,515	64%	57	92%	8%	7,700
<u>SEPTEMBER</u>	8,948	8,253	92%	5,963	67%	46	93%	7%	7,714
<u>OCTOBER</u>	10,643	9,029	85%	5,780	54%	77	91%	9%	9,507
<u>NOVEMBER</u>	8,404	7,042	84%	4,209	50%	83	90%	10%	7,850
<u>DECEMBER</u>	8,573	7,914	92%	5,483	64%	48	93%	7%	7,495
<u>TOTALS</u>	114,621	93,618	82%	58,490	51%	92	784%	199%	110,822

Consumer Services Section

Consumer Complaints

Insurance .....	4,786
Non-Depository (mortgages/sales finance/motor vehicle).....	1,019
Bank and Trust .....	247
Credit Union.....	109
Securities .....	302
Total consumer complaint files initiated.....	6,463
Rapid Response Files (insurance only) .....	6
Written inquiries answered (including e-mails).....	1,371
Personal consumer conference conducted .....	20
Files referred to Regulatory Compliance .....	128
Dollar amount of documented reimbursements .....	\$26,386,553

Essential Insurance Act

Informal reviews held .....	0
Decisions completed .....	0
Reviews cancelled before decision .....	0

EIA complaints ..... 29

Insurance Investigations Unit

Investigation Cases Opened	193
Investigation Cases Concluded	193
Investigation Cases Referred to Enforcement	67
Warning Letters Issued	17

Surplus Lines Activity Summary

Surplus lines premium tax & regulatory fee receipts generated a total of \$14,289,366.35 for the calendar year 2009.

- o \$11,870,059.42 generated from surplus lines individual and agency producers based on the total reported premium written of \$474,802,376.80.
- o \$1,839,720.85 generated from direct placements by insureds and purchasing groups based on the total reported premium written of \$73,588,834.00.
- o \$579,586.08 generated from risk retention groups based on the total reported premium written of \$28,979,304.00.

## MISSION

The Health Plans Division is responsible for the non-financial regulation of Blue Cross Blue Shield of Michigan (BCBSM) as authorized under Public Act 350 of 1980. This includes review and approval of BCBSM's rates and rating systems, benefit contracts, and provider class plans. The division also has responsibility for holding review and determination proceedings for medical providers contesting the results of audits conducted by BCBSM.

For BCBSM, the division is charged with the responsibility for ensuring that rates comply with statutory standards. Benefit certificates are examined to assure that coverage meets the criteria established in the statute and to determine if the certificates clearly set forth the coverage being provided. BCBSM's provider contracts and reimbursement arrangements are evaluated against the statutory goals of access, quality, and cost of health care services.

Regulation of premium rates charged by health maintenance organizations and alternative financing and delivery systems also falls under the responsibility of the Health Plans Division as authorized under Chapter 35 of the Insurance Code. Rates are reviewed to ensure that they are fair and reasonable in relation to benefits.

In addition, the division has responsibility for all non-financial regulatory functions authorized under the Insurance Code for long-term care insurance, Medicare supplemental insurance, individual health and disability insurance, and life insurance.

The division also regulates rates and forms issued by Multiple Employer Welfare Arrangements (MEWAs) under Chapter 70 of the Insurance Code. The MEWA is a means by which an established association or group of employers in the same or similar industries can form a self-insurance pool to provide health benefits to employees and their families.

Health Plans Division staff responds to inquiries and complaints on benefits and other health related issues and also administers the external appeals process under the Patient's Right to Independent Review Act (PRIRA) for subscribers/members of health plans. The division processes complaints filed by Medicaid providers under the timely claims payment program under 2000 PA 187.

## MILESTONES

- Processed orders on more than 219 cases filed under PRIRA. Division staff handled more than 912 additional complaints. The additional complaints included a 35% increase over the number of BCBSM complaints from 2008 and resulted from the overall rate increase and rate increase related issues as well as administrative,

billing and claim issues resulting from BCBSM's move to a new operating system. In addition, 34 requests were received from medical providers contesting BCBSM audits and 29 audit cases were closed.

- Reviewed 1,212 filings from commercial insurers. These filings include Medicare supplement (forms, rates, and advertising), long term care (rates, advertising), general health insurance (rates), credit life and disability (forms, rates), stop loss (forms, rates), assumption certificates, discretionary group life, and life insurance.
- In January 2009, a determination report was issued with respect to BCBSM's Nurse Specialists Provider Class Plan. OFIR found that BCBSM met both the access and quality of care goals set forth in Public Act 350 of 1980 for calendar years 2006 and 2007. BCBSM did not meet the statutory cost goal set forth in Public Act 350 of 1980 for calendar years 2006 and 2007, however it was found that a change in the plan was not necessary as there had been competent, material, and substantial information obtained or submitted to support a determination that BCBSM's failure to achieve all three statutory goals was reasonable, due to factors listed in MCL 550.1509(4).
- Reviewed BCBSM's Hospital and Ambulatory Surgical Facilities (ASF) Provider Class Plans. The review will provide a determination as to whether the arrangements BCBSM has established with hospitals and ASFs substantially achieved the access, quality of care, and cost goals set forth in Public Act 350 of 1980 for calendar years 2006 and 2007.
- A determination report was issued with respect to BCBSM's Hospital Provider Class Plan. OFIR found that BCBSM met both the access and quality of care goals set forth in Public Act 350 of 1980 for calendar years 2006 and 2007. BCBSM did not meet the statutory cost goal set forth in Public Act 350 of 1980 for calendar years 2006 and 2007, however it was found that a change in the plan was not necessary as there had been competent, material, and substantial information obtained or submitted to support a determination that BCBSM's failure to achieve all three statutory goals was reasonable, due to factors listed in MCL 550.1509(4).
- Reviewed BCBSM's Pharmacy Provider Class Plan. The review will provide a determination as to whether the arrangements BCBSM has established with pharmacies substantially achieved the access, quality of care, and cost goals set forth in Public Act 350 of 1980 for calendar years 2007 and 2008.
- A determination report was issued with respect to BCBSM's Ambulatory Surgical Facilities (ASF) Provider Class Plan. OFIR found that BCBSM generally achieved only the access goal for calendar years 2006 and 2007. The ASF plan did not substantially meet the quality of care and cost goals as provided in MCL 550.1504(1). Inasmuch as BCBSM was not able to provide documentation to demonstrate that its failure of the quality of care goal was reasonable, BCBSM is required pursuant to MCL 550.1511(1) to transmit a provider class plan that

substantially achieves the goals, achieves the objectives and substantially overcomes the deficiencies enumerated in the determination report within six months of the date of the determination report. The modified ASF provider class plan was to include semi-annual meetings with the ASF Liaison Committee, clearly set forth objectives of the ASF Liaison Committee to demonstrate the committee's validity, and include how BCBSM intends to achieve its objective of assessing member satisfaction with ambulatory surgical facility services.

- Began using the System for Electronic Rate and Form Filing (SERFF) for submission of all insurance product rate, rule and form filings. SERFF is a reliable and inexpensive means of submitting filings that should prove less costly and more efficient for both the insurance industry and OFIR.
- Staff continued to work with the updated OFIR database system, OBASE, which tracks the complaint handling process. Revisions and enhancements were suggested to continue our improvement in efficiency in tracking and handling of complaints as we serve Michigan residents with their health coverage problems and concerns. Staff continued working with DIT and OFIR staff to design our new Enterprise database system and assist in the vendor bidding and vendor selection process.

## **ACTIVITY SUMMARY**

### **Health Plans Division Complaint Activity Summary:**

#### New Consumer Complaints Received in 2009:

Blue Cross/Blue Shield of Michigan	710
Health Maintenance Organizations	171
Alternative Finance and Delivery Systems	3
Delta Dental/MI Dental Plan	27
Multiple Employer Welfare Arrangements	1
BCBSM Part 4 Requests	34
Closing Actions on all Files (excluding PRIRA)	874

### **PRIRA External Reviews 2009:**

#### **Blue Cross/Blue Shield of Michigan**

External Reviews Accepted Non-Medical	119
External Reviews Accepted Medical	50
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	44
External Review Requests Not Complete	7
Orders (Decisions) Issued	107
Adverse Determinations Reversed before Decisions	55

**Health Maintenance Organizations**

External Reviews Accepted Non-Medical	47
External Reviews Accepted Medical	34
Expedited External Reviews Accepted	1
External Review Requests Not Accepted	37
External Review Requests Not Complete	2
Orders (Decisions) Issued	33
Adverse Determinations Reversed before Decisions	9

**Alternative Finance and Delivery Systems**

External Reviews Accepted Non-Medical	0
External Reviews Accepted Medical	0
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	0
External Review Requests Not Complete	0
Orders (Decisions) Issued	0
Adverse Determinations Reversed before Decisions	0

**Multiple Employer Welfare Associations**

External Reviews Accepted Non-Medical	0
External Reviews Accepted Medical	0
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	0
External Review Requests Not Complete	0
Orders (Decisions) Issued	0
Adverse Determinations Reversed before Decisions	0

**Commercial Insurers**

External Reviews Accepted Non-Medical	71
External Reviews Accepted Medical	53
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	101
External Review Requests Not Complete	4
Orders (Decisions) Issued	77
Adverse Determinations Reversed before Decisions	9

**Medicaid Timely Claims:**

<b>Total Clean Claims Accepted</b>	<b>0</b>
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**Health Plans Division Total Dollar Amount  
of documented Recoveries for 2009:****\$2,654.961**

## MISSION

The Licensing and Product Review Division consists of the Insurance Licensing, Product Review, and Consumer Finance Sections. The division's mission is to maintain consumer confidence in the sellers of insurance and financial products and in the products themselves through licensure. It is also the division's mission to protect Michigan consumers from a wide range of improper and unlawful practices under the statutes, codes, and related laws that OFIR administers. The following Michigan statutes govern these activities:

- Consumer Financial Services Act (1988 PA 161)
- Credit Card Arrangements Act (1984 PA 379)
- Credit Reform Act (1995 PA 162)
- Debt Management Act (1975 PA 148)
- Deferred Presentment Service Transactions Act (2005 PA 244)
- Insurance Code (1956 PA 218)
- Third Party Administrator Act (1984 PA 218)
- Money Transmission Services Act (2006 PA 250)
- Mortgage Brokers, Lenders, and Servicers Licensing Act (1987 PA 173)
- Mortgage Loan Originator Licensing Act (2009 PA 75)
- Motor Vehicle Sales Finance Act (1950 PA 27)
- Regulatory Loan Act (1939 PA 21)
- Secondary Mortgage Loan Act (1981 PA 125)
- Workers' Disability Compensation Act (1969 PA 317)

### Insurance Licensing Section

The Insurance Licensing Section consists of the Licensing Unit and the Insurance Regulatory Professional Support Unit. The Licensing Section is responsible for licensing individual and agency insurance producers, solicitors, counselors, risk retention groups, purchasing groups, reinsurance intermediaries and third party administrators; collection of license-related fees; and, maintenance of license records. A private contractor, Prometric, Inc., is responsible for development and administration of all insurance licensing examinations, processing license applications, evaluating continuing education (CE) provider and course applications, and banking CE credits on behalf of licensees.

### Product Review Section

The Product Review Section provides consumer protection by reviewing property and casualty insurance rules, rates, and policy contracts filed with OFIR by insurers doing

business in Michigan to ensure that provisions therein meet statutory requirements and that rates are not excessive, inadequate, or unfairly discriminatory. Where policy forms are required to be filed with OFIR, contract language is reviewed to ensure that the forms do not contain provisions that are inconsistent, ambiguous, misleading, or that unreasonably and deceptively affect the risk purported to be assumed in the general coverage of the policy.

### Consumer Finance Section

The Consumer Finance Section includes the Consumer Finance Licensing Unit and the Consumer Finance Examination Unit. The Consumer Finance Licensing Unit is responsible for investigation and regulation of all mortgage and consumer finance applications for licensure, registration, renewal, ownership transfer and amendment. The Consumer Finance Examination Unit is responsible for investigation and examination of consumer finance licensees and registrants, as well as persons conducting unauthorized business under these acts.

## **MILESTONES**

### Licensing Section

- PA 422 of 2008 became effective. This act amended MCL 500.1205(1) to require the commissioner to deny a producer license to applicants who have committed any act under section 1239(1).
- PA 494 of 2008 became effective. This act added MCL 500.1206c requiring the commissioner to report insurance producer life and health examinee statistics annually.
- PA 494 of 2008 became effective. This act amended MCL 500.1239(1) to require the commissioner to deny a producer license to applicants who have committed one of the acts identified in the section.
- PA 573 of 2008 became effective. This act amended MCL 500.1204b and 1204c to delete the insurance producer and solicitor continuing education license continuation (review date) schedule and allow the commissioner to establish a new schedule. The act also revises the makeup of the Insurance Agent Education Advisory Council membership.
- Michigan recognized variable annuities/variable life as a separate line of authority.
- Michigan launched new insurance examinations.
- PA 576 of 2008 became effective. This act amends MCL 500.124 to 1) affirm an insurance license examination shall be entry level: 2) increase the prelicensing

education certificate of completion validation period from 6 to 12 months (i.e., any certificate of completion issued July 16, 2009 or after will be valid for one year); and 3) expand the prelicensing education waiver designations to be compliant with the NAIC Producer Licensing Model Act.

### Product Review Section

- Received 2,321 property and casualty electronic filings in 2009 through the NAIC System for Electronic Rate and Form Filings (SERFF) versus 2,124 electronic filings received in 2008. The section received 127 property and casualty paper filings in 2009 versus 686 paper filings received in 2008. In addition, we received 109 personal auto submissions via MCL 500.438(3) requests in which insurers submitted approximately 11,445 policy forms. We also received 97 home insurance submissions in which insurers submitted approximately 10,185 policy forms.
- Helped craft Order No. 09-023-M as explained in Bulletin 2009-11-INS, which eliminated the filing exemption allowed pursuant to Order No. 97-010-M as explained in Insurance Bulletin 97-03. The order mandated that insurers file all new and revised personal auto policy forms effective on and after 7-1-09 and that they file all new and revised home insurance forms effective on and after 9-1-09, so that through analysis of these forms OFIR can better protect consumers from unreasonable policy provisions.
- Provided extensive policy form, rule, and rate analysis training for our two managers and eight analysts using training curriculum and consultants from the National Association of Insurance Commissioners (NAIC) in order to incorporate speed to market initiatives and best practices from other states and jurisdictions.
- Provided extensive training in receipt and processing of electronic files in the System for Electronic Rate and Form Filings (SERFF) for our two managers, eight analysts, and three administrative support staff using training curriculum and consultants from the NAIC in order to incorporate speed to market initiatives and best practices from other states and jurisdictions.
- Crafted a procedures manual for analytical review of filings that included personal auto and home insurance forms review checklists to identify non-compliant provisions in policy forms.
- Issued 123 disapproval notices against policy form, rule, and rate provisions.
- Issued 13 Notices of Opportunity to Show Compliance (NOSCs) against policy form, rule, and rate provisions.
- The section issued Objection Letters in SERFF for many hundreds of filings that contained non-compliant rule, rate, and policy form provisions. The vast majority

of insurers corrected problem areas as evidenced by the fact that we did not issue more disapproval notices or NOSCs.

- Assisted the OGC in issuing stipulation and consent orders and collecting fines totaling \$46,000 from 46 insurers for failure to comply with the administrative rules on discretionary clauses and shortened time limitations for filing lawsuits against the insurer.
- Consulted with OGC to help determine that Risk Retention Groups registered in Michigan to write automobile coverage are indeed admitted insurers with full rights and privileges to write no-fault coverage for Michigan entities who are members of the groups.
- Studied the personal automobile personal injury protection (PIP) coordination of coverage and deductible option discounts for the top six insurers by premium volume and found that two of them needed to increase discounts and worked with them to change the discounts to acceptable levels.

#### Consumer Finance Section

- Loan officer registration began April 1, 2009, through the Nationwide Mortgage Licensing System (NMLS). This statutory requirement will be repealed July 31, 2010.
- On July 31, 2009, the Section received responsibility to administer the Mortgage Loan Originator Licensing Act PA 75 of 2009. Licensing of mortgage loan originators will begin July 31, 2010.
- The section experienced a dramatic decrease in the number of active mortgage broker, lender, and servicer licensees and registrants. There were 2,605 active mortgage broker, lender, and servicer licensees and registrants as of December 31, 2009, compared to 3,312 as of December 31, 2008. It is anticipated that a further decline in mortgage related licenses and registrations will occur in 2010.
- The section planned and conducted four mortgage seminars in 2009, one in Grand Rapids, one in Lansing, and two in Troy.
- Bulletin 2009-08-CF, was issued to explain licensing requirements under the Money Transmission Services Act for accelerated payment providers. A separate license is no longer required under the Mortgage Brokers, Lenders, and Servicers Licensing Act to solely provide accelerated payment provider services.
- Bulletin 2009-06-CF was issued to adjust the documentary preparation fee in accordance with the Motor Vehicle Sales Finance Act. This fee adjustment is calculated every two years to reflect the percentage change in the United States

Consumer Price Index (CPI). The documentary preparation fee increased from \$180 to \$190 for the period ending December 31, 2011.

- Section employees represented OFIR by attending the Money Transmitter Regulators Association (MTRA) training school and annual conference and the National Association of Consumer Credit Administrators (NACCA) annual conference during 2009.
- The Mortgage Industry Advisory Board (MIAB) held regular meetings facilitated by the Consumer Finance Section, and provided recommendations to the Commissioner for the approval of all Michigan mortgage loan officer education providers, instructors, and courses.
- The Consumer Finance Section hired three financial institution examiners, two departmental analysts, one departmental technician, and one administrative assistant in 2009.
- During the year, Consumer Finance staff processed 410 new license and registration applications compared to 617 applications in 2008. Consumer Finance staff also processed approximately 3,442 loan officer registrations in 2009. The number of licensees and registrants with the exception of loan officer registrants under the consumer finance programs decreased in all license types to 5,621 as of December 31, 2009 compared with 6,496 as of December 31, 2008.

## ACTIVITY SUMMARY

### Insurance Licensing Section

<i>Insurance Licensing Activity Summary:</i>	<u>Individual</u>	<u>Agency</u>
<i>Applications received</i>	30,400	1,453
Examinations administered (by contractor)	9,589	
Licensure candidates examined (by contractor)	9,934	
<i>Provider reported credit hours</i>	463,222	
New licenses issued	23,448	963
Other licenses activated	2,722	84
Notices of appointment processed	207,016	21,238
Cancellations processed	175,176	22,478
Address changes processed	916	6,011
Clearances processed	349	
Certifications processed	110	6
Duplicate licenses processed	1,363	119
Name changes processed	1,113	121
Renewal fees collected	\$5,638,925	

Other licensing related fees collected \$213,749

Insurance Licensees in Active Status as of December 31, 2008:

<u>License Type</u>	<u>Individual</u>	<u>Agency</u>	<u>Other</u>
Resident agent	55,595	8,326	
Solicitor	1,453		
Nonresident agent	119,427	8,099	
Surplus lines agent	332	138	
Adjuster for the insured	123		
Insurance adjuster	1,762		
Insurance counselor	931		
Third party administrator			392
Non-resident surplus lines	1,074	346	

#### **ACTIVITY SUMMARY**

*Insurance Education Program*

#### **PRELICENSING EDUCATION**

*New courses approved* 14

*Total number of approved courses* 126

*New course providers approved* 2

*Total number of approved providers* 24

#### **Continuing Education**

*New courses approved* 2,404

*Total number of approved courses* 4,528

*New course providers approved* 44

*Total number of approved providers* 283

*Provider annual renewals sent* 263

*Number of disciplinary actions against providers* 30

#### **Product Review Section**

During 2009, OFIR received 2,448 property and casualty insurance filings that could be reviewed within 30 days. We reviewed 2429 of these filings (99.2%) within 30 days.

The section reviewed 8 of the top ten personal auto insurers' policy forms received pursuant to MCL 500.438(3) requests. This represents approximately 840 policy forms for the insurers that together represent 65% of the personal auto insurance market. We issued a disapproval notice to each company.

The section reviewed 4 of the next top ten personal auto insurers' policy forms received pursuant to MCL 500.438(3) requests. This represents approximately 420 policy forms for the insurers that together represent another 6% of the personal auto insurance market. We issued a disapproval notice to each company.

The section reviewed 20 of the remaining 87 personal auto insurers' policy forms received pursuant to MCL 500.438(3) requests. This represents approximately 2,100 policy forms for insurers that together represent another 8% of the personal auto insurance market. We issued a disapproval notice to each company.

The section reviewed 5 of the top ten home insurers' policy forms received pursuant to MCL 500.438(3) requests. This represents approximately 525 policy forms for the insurers that together represent 30% of the home insurance market. We issued a disapproval notice to each company.

The section reviewed 1 of the next top ten home insurers' policy forms received pursuant to MCL 500.438(3) requests. This represents approximately 105 policy forms for the insurers that together represent another 2% of the home insurance market. We issued a disapproval notice to this company.

The section reviewed 3 of the remaining 75 home insurers' policy forms received pursuant to MCL 500.438(3) requests. This represents approximately 315 policy forms for the insurers that together represent another 0.05% of the home insurance market. We issued a disapproval notice to each company. Our review of the exempt from filing array of personal auto and home insurance forms is ongoing in 2010.

The section coordinated 94 appointments in which requesters came to OFIR to view and/or obtain copies of rule, rate, and/or policy form filings.

The section received a total of 25 requests for copies of rules, rates, and policy forms for which we had to print 6,775 paper copies. We responded to 24 of them (96%) within 5 business days.

The section emailed 456 SERFF filings to constituents.

### Consumer Finance Section

The Consumer Finance Licensing Unit and the Consumer Finance Examination Unit license and register individuals and entities, and perform investigations and examinations under ten consumer finance licensing statutes to ensure that they operate safely, responsibly and in compliance with applicable law. Other responsibilities include initiating enforcement actions against licensees and registrants based on the results of examinations and investigations; and analyzing information gathered through mandated filings of annual reports and financial statements by non-depository licensees and registrants.

The Consumer Finance Licensing Unit is responsible for licensing and renewal responsibilities under ten consumer finance laws. The Consumer Finance Examination Unit is responsible for examinations pursuant to the consumer finance laws under its authority with the exception of mortgage licensees and registrants. Also, it was responsible in 2009 for investigation of unlicensed business activity under the mortgage licensing statutes.

**Consumer Finance Licensees as of December 31, 2009:**

<i>Consumer Financial Services Act</i>	
Number of Class I licensees	13
Number of Class II licensees	4
<i>Credit Card Arrangements Act</i>	
Number of licensees	2
<i>Debt Management Act</i>	
Number of licensees	40
<i>Deferred Presentment Service Transactions Act</i>	
Number of licensees	689
<i>Money Transmission Services Act</i>	
Number of licensees	43
<i>Mortgage Brokers, Lenders, and Servicers Licensing Act</i>	
Number of licensees	1,630
Number of registrants	152
Mortgage Loan Officer	
Number of Registrants (renewals issued)	3,441
<i>Motor Vehicle Sales Finance Act</i>	
Number of sales finance licensees	574
Number of installment seller licensees	1,629
<i>Regulatory Loan Act</i>	
Number of licensees	22
<i>Secondary Mortgage Loan Act</i>	
Number of licensees	2
Number of registrants	821

Other Activity

The Consumer Finance Section processed license and registration applications in 2009, approving 410 applications. Specifically, applications approved include: 1 consumer

financial services, class I license, no credit card licenses, 4 debt management licenses, 86 deferred presentment licenses, 68 first mortgage licenses, 18 first mortgage registrations, 154 installment seller licenses, 29 sales finance licenses, 10 money transmission licenses, 4 regulatory loan licenses, no second mortgage licenses, and 36 second mortgage registrations.

Consumer Finance Examination Unit completed 99 examinations 2009 in the following programs: 86 deferred presentment, 3 money transmission, 9 regulatory loan and 1 consumer financial services. Additionally, the Unit completed 18 investigations in the following programs: 4 deferred presentment, 1 regulatory loan, 5 money transmission, 3 debt management, and 5 installment seller.

The Consumer Finance Section with the assistance of the Office of General Counsel issued 3 prohibition Orders to individuals under the Deferred Presentment Service Transactions Act.

## APPENDIX A

### COMMISSIONERS

#### Office of Financial and Insurance Regulation

Ken Ross	2007-Present
Linda A. Watters	2003 - 2007
Ronald C. Jones, Jr. (Acting)	2003 - 2003
Frank M. Fitzgerald	2000 - 2003

#### Financial Institutions Bureau

Gary K. Mielock (Acting)	1999-2000	Alvan Macauley, Jr.	1938-1939
Patrick M. McQueen	1993-1999	Charles T. Fisher, Jr.	1937-1938
Russell S. Kropschot (Acting)	1991-1993	Howard C. Lawrence	1936-1937
Eugene W. Kuthy	1983-1990	Rudolph E. Reichert	1927-1936
Martha R. Seger	1981-1982	Hugh A. McPherson	1921-1927
Richard J. Francis	1973-1980	Frank W. Merrick	1915-1921
Robert P. Briggs	1968-1973	Edward H. Doyle	1911-1915
Charles D. Slay	1961-1968	Henry M. Zimmerman	1907-1911
Jerome J. Zielinski	1960-1961	George W. Moore	1903-1907
Alonzo L. Wilson	1957-1960	George L. Maltz	1898-1903
Maurice C. Eveland	1949-1956	Josiah E. Just	1897-1898
E. William Nelson	1943-1948	Daniel B. Ainger	1896-1897
Maurice C. Eveland	1941-1942	Theodore C. Sherwood	1889-1896
Frederick B. Elliott, Jr.	1939-1941		

#### Insurance Bureau

Frank M. Fitzgerald	1999-2000	Joseph Navarre	1950-1959
E. L. Cox	1998-1998	David A. Forbes	1943-1950
D. A. D'Annunzio (Acting)	1997-1998	Eugene Barry	1941-1942
D. Joseph Olson	1995-1997	John G. Emery	1939-1941
Patrick M. McQueen (Acting)	1995-1995	Charles E. Gauss	1937-1939
David Dykhouse	1991-1995	John C. Ketcham	1935-1936
D. A. D'Annunzio (Acting)	1991-1991	Charles E. Gauss	1933-1934
Dhiraj N. Shah (Acting)	1988-1990	Charles D. Livingston	1927-1933
Herman W. Coleman	1985-1988	Leonard T. Hands	1921-1926
Jean K. Carlson (Acting)	1985-1985	Frank H. Ellsworth	1917-1921
Nancy A. Baerwaldt	1980-1985	John T. Winship	1913-1917
Elbert C. Mackey (Acting)	1979-1980	Calvin A. Palmer	1911-1913
Richard A. Hemmings	1979-1979	Marion O. Rowland	1910-1911
Jean K. Carlson (Acting)	1978-1979	James V. Barry	1901-1910
Thomas C. Jones	1975-1978	Harry H. Stevens	1899-1901
Daniel J. Demlow	1973-1975	Milo D. Campbell	1897-1899
Russell E. Van Hooser	1969-1973	Theron F. Giddings	1893-1897
David Dykhouse	1966-1969	William E. Magill	1891-1893
John W. Wickstrom (Acting)	1966-1966	Henry S. Raymond	1885-1891
Allen Mayerson	1963-1966	Eugene Pringle	1883-1885
Sherwood Colburn	1961-1963	Samuel H. Row	1871-1883
Frank Blackford	1959-1961		

## APPENDIX B

### BANK AND TRUST CONSOLIDATED BALANCE SHEETS

#### CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS \*

(in millions)

	114 Commercial Banks 12/31/2009	126 Commercial Banks 12/31/2008	Percentage Increase (Decrease)
<b>ASSETS</b>			
Cash and balances due from depository institutions	\$3,369	\$7,737	-56.46%
Securities	\$6,854	\$12,242	-44.01%
Federal funds sold and securities purchased under agreements to resell	\$311	\$526	-40.87%
Net loans and leases	\$33,603	\$74,513	-54.90%
Assets held in trading accounts	\$15	\$1,218	-98.77%
Premises and fixed assets (including capitalized leases)	\$832	\$2,288	-63.64%
Other real estate owned	\$389	\$397	-2.02%
Goodwill and other intangibles	\$337	\$1,613	-79.11%
Other assets	\$1,780	\$4,286	-58.47%
Total Assets	\$47,491	\$104,820	-54.69%
<b>LIABILITIES</b>			
Total deposits	\$38,139	\$78,695	-51.54%
Federal funds purchased and securities sold under agreements to repurchase	\$1,062	\$6,548	-83.78%
Trading liabilities	\$18	\$853	-97.89%
Other borrowed funds	\$3,665	\$5,923	-38.12%
Subordinated debt	\$5	\$321	-98.44%
Other liabilities	\$392	\$1,355	-71.07%
Total Liabilities	\$43,281	\$93,694	-53.81%
<b>EQUITY CAPITAL</b>			
Perpetual preferred stock	\$1	\$1	0.00%
Common stock	\$593	\$553	7.23%
Surplus	\$3,099	\$8,596	-63.95%
Undivided profits and capital reserves	\$509	\$1,977	-74.25%
Total Bank Equity Capital	\$4,202	\$11,127	-62.24%
Non-controlling interests in consolidated subsidiaries	7	N/A	
Total Liabilities and Equity Capital	\$47,491	\$104,820	-54.69%

\* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding.

Source: FDIC Statistics on Depository Institutions ([www2.fdic.gov](http://www2.fdic.gov))

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

(in millions)

	3 Savings Banks 12/31/2009	3 Savings Banks 12/31/2008	Percentage Increase (Decrease)
<b>ASSETS</b>			
Cash and balances due from depository institutions	\$263	\$64	310.94%
Securities	\$278	\$375	-25.87%
Federal funds sold and securities purchased under agreements to resell	\$1	\$40	-97.50%
Net loans and leases	\$2,207	\$2,425	-8.99%
Assets held in trading accounts	\$0	\$0	0.00%
Premises and fixed assets (including capitalized leases)	\$79	\$76	3.95%
Other real estate owned	\$35	\$27	29.63%
Goodwill and other intangibles	\$25	\$23	8.70%
Other assets	\$109	\$119	-8.40%
<b>Total Assets</b>	<b>\$2,998</b>	<b>\$3,149</b>	<b>-4.80%</b>
<b>LIABILITIES</b>			
Total deposits	\$2,506	\$2,220	12.88%
Federal funds purchased and securities sold under agreements to repurchase	\$25	\$36	-30.56%
Trading liabilities	\$0	\$0	0.00%
Other borrowed funds	\$352	\$676	-47.93%
Subordinated debt	\$0	\$0	0.00%
Other liabilities	\$33	\$18	83.33%
<b>Total Liabilities</b>	<b>\$2,915</b>	<b>\$2,950</b>	<b>-1.19%</b>
<b>EQUITY CAPITAL</b>			
Perpetual preferred stock	\$0	\$0	0.00%
Common stock	\$4	\$4	0.00%
Surplus	\$176	\$174	2.30%
Undivided profits and capital reserves	(\$98)	\$21	-566.67%
<b>Total Equity Capital</b>	<b>\$82</b>	<b>\$198</b>	<b>-58.59%</b>
<b>Total Liabilities and Equity Capital</b>	<b>\$2,998</b>	<b>\$3,149</b>	<b>-4.80%</b>

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions ([www2.fdic.gov](http://www2.fdic.gov))

## BANK AND TRUST CONSOLIDATED INCOME STATEMENTS

### CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS \*

Year Ended December 31 (in millions)

#### SOURCES AND DISPOSITION OF INCOME

	2009	2008	Percentage Increase (Decrease)
<b>Interest Income:</b>			
Interest and fee income on loans and leases	\$2,145	\$4,869	-55.95%
Interest income on balances due from depository institutions	\$9	\$50	-82.00%
Interest and dividend income on securities	\$278	\$569	-51.14%
Interest income from assets held in trading accounts	\$1	\$7	-85.71%
Interest income on federal funds sold and securities purchased under agreements to resell	\$1	\$20	-95.00%
Other interest income	\$11	\$33	-66.67%
Total interest income	\$2,445	\$5,548	-55.93%
<b>Interest Expenses:</b>			
Interest on deposits	\$675	\$1,619	-58.31%
Expense of federal funds purchased and securities sold under agreements to repurchase	\$19	\$189	-89.95%
Interest on trading liabilities and other borrowed money	\$178	\$253	-29.64%
Interest on subordinated notes and debentures	\$0	\$16	-100.00%
Total interest expense	\$873	\$2,077	-57.97%
Net interest income	\$1,572	\$3,471	-54.71%
LESS: Provision for loan and lease losses	\$1,004	\$3,681	-72.72%
Noninterest income	\$345	\$987	-65.05%
Gains (losses) on securities not held in trading accounts	\$17	(\$45)	137.78%
Noninterest Expenses	\$1,550	\$3,556	-56.41%
Income (loss) before income taxes and extraordinary items and other adjustments	(\$620)	(\$2,824)	78.05%
LESS: Applicable income taxes	(\$26)	(\$689)	96.23%
Income (loss) before extraordinary items and other adjustments	(\$594)	(\$2,135)	72.18%
Extraordinary items (net of taxes)	\$0	\$0	
Net income attributable to bank	(\$597)	(\$2,135)	72.04%

\* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions ([www2.fdic.gov](http://www2.fdic.gov))

CONSOLIDATED STATEMENT OF INCOME OF STATE SAVINGS BANKS

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2009	2008	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$128	\$150	-14.67%
Interest income on balances due from depository institutions	\$1	\$1	0.00%
Interest and dividend income on securities	\$28	\$26	7.69%
Interest income from assets held in trading accounts	\$0	\$0	0.00%
Interest income on federal funds sold and securities purchased under agreements to resell	\$0	\$2	-100.00%
Other interest income	\$1	\$2	-50.00%
Total interest income	\$158	\$180	-12.22%
Interest Expenses:			
Interest on deposits	\$52	\$61	-14.75%
Expense of federal funds purchased and securities sold under agreements to repurchase	\$0	\$1	-100.00%
Interest on trading liabilities and other borrowed money	\$18	\$29	-37.93%
Interest on subordinated notes and debentures	\$0	\$0	0.00%
Total interest expense	\$70	\$91	-23.08%
Net interest income	\$88	\$89	-1.12%
LESS: Provision for loan and lease losses	\$102	\$40	155.00%
Noninterest income	\$34	\$28	21.43%
Gains (losses) on securities not held in trading accounts	(\$32)	(\$39)	17.95%
Noninterest Expenses	\$100	\$99	1.01%
Income (loss) before income taxes and extraordinary items and other adjustments	(\$112)	(\$62)	80.65%
LESS: Applicable income taxes	\$0	(\$15)	100.00%
Income (loss) before extraordinary items and other adjustments	(\$112)	(\$47)	-138.30%
Extraordinary items (net of taxes)	\$0	\$0	0.00%
Net income	(\$112)	(\$47)	-138.30%

Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions ([www2.fdic.gov](http://www2.fdic.gov))

## BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

	<u>12/31/09</u>	<u>12/31/08</u>
Licensees	2	2
Licensees Examined	2	2
Provisions of financing assistance to agriculture firms	0	0
Financing assistance to agriculture firms	0	0
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	0	0
Financing assistance to construction businesses	0	0
Provisions of financing assistance to manufacturing businesses	0	0
Financing assistance to manufacturing business	0	0
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	1	1
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	\$1,475	\$452,976
Provisions of financing assistance to wholesale trade businesses	0	0
Financing assistance to wholesale trade businesses	0	0
Provisions of financing assistance to retail trade businesses	0	0
Financing assistance to retail trade businesses	0	0
Provisions of financing assistance to finance, insurance and real estate businesses	0	0
Financing assistance to finance, insurance, and real estate businesses	0	0
Provisions of financing assistance to service businesses	0	0
Financing assistance to service businesses	0	0
Provisions of financing assistance to nonclassifiable establishments	0	0
Financing assistance to nonclassifiable establishments	0	0
Total financings for period	1	1
Total financing assistance for the period	\$1,475	\$452,976
Total provisions of financing assistance currently outstanding or committed	1	1
Total financing assistance currently outstanding	\$1,890,404	\$1,888,930
Provisions of financing assistance to minority-owned business firms	0	0
Financing assistance to minority-owned business firms	0	0
Provisions of financing assistance to women-owned business firms	0	0
Financing assistance to women-owned business firms	0	0
Estimated number of jobs created or retained *	1	1

\* Estimates provided by licensees.

## APPENDIX C

### CREDIT UNION STATISTICAL INFORMATION (excludes Central Corporate Credit Union)

Description	2009 Current Year End	2008 Prior Year End	Percent Increase
Loans - Unsecured/Credit Card/Lines of Credit	1,692,129,507	1,612,237,787	4.96%
Loans - Vehicle	4,116,568,561	3,674,458,724	12.03%
Loans - Real Estate	9,213,917,500	8,302,796,943	10.97%
Loans - Other	1,036,907,836	966,192,594	7.32%
Allowance for Loan Losses	-230,943,064	-155,739,359	48.29%
Investments - U.S. Gov't Obligations / Federal Agcy	3,831,184,608	2,021,008,438	89.57%
Investments - Corporate Credit Unions	575,355,646	649,196,883	-11.37%
Investments - Other Credit Unions	62,760,884	73,525,921	-14.64%
Investments - Commercial Banks and S&Ls	1,219,180,870	881,063,314	38.38%
Investments - Mutual Funds and Common Trusts	40,366,238	36,291,181	11.23%
Investments - NCUSIF	219,946,295	155,056,776	41.85%
Investments - Other	1,935,588,158	1,767,605,974	9.50%
Cash and Cash Equivalents	2,264,776,187	1,469,477,838	54.12%
Net Fixed Assets	690,536,474	654,934,744	5.44%
Other Assets	565,823,478	467,114,552	21.13%
<b>TOTAL ASSETS</b>	<b>27,234,099,178</b>	<b>22,575,222,310</b>	<b>20.64%</b>
Notes Payable	789,232,621	607,507,833	29.91%
Accrued Dividends and Interest on Deposits	38,034,106	22,267,901	70.80%
Other Liabilities	235,858,172	193,999,621	21.58%
Regular Shares	5,304,439,817	4,329,845,216	22.51%
Share Drafts	2,807,580,358	2,383,185,816	17.81%
Money Market Shares	6,720,844,299	4,591,281,498	46.38%
Share Certificates	6,045,924,597	5,946,045,449	1.68%
IRA / KEOGH	1,994,719,169	1,624,933,044	22.76%
Other Shares	362,190,294	329,884,978	9.79%
Regular Reserves	617,906,633	585,088,648	5.61%
Investment Valuation Reserves	3,801,347	17,906,774	-78.77%
Accumulated Unrealized Gain or Losses	61,542,548	-34,221,502	279.84%
Other Reserves	266,457,059	313,428,352	-14.99%
Undivided Earnings	1,985,568,158	1,664,068,682	19.32%
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>27,234,099,178</b>	<b>22,575,222,310</b>	<b>20.64%</b>
Interest on Loans	996,655,816	941,288,885	5.88%
Interest Refunded on Loans	-11,892,165	-4,689,969	-153.57%
Income from Investments	275,745,920	279,870,905	-1.47%
Fee Income	253,244,411	228,925,970	10.62%
Other Operating Income	126,675,576	94,931,245	33.44%
<b>TOTAL OPERATING INCOME</b>	<b>1,640,429,558</b>	<b>1,540,327,036</b>	<b>6.50%</b>

<b>Description</b>	<b>2009 Current Year End</b>	<b>2008 Prior Year End</b>	<b>Percent Increase</b>
Dividends	117,298,451	117,163,918	0.11%
Interest on Deposits	275,382,238	347,034,286	-20.65%
Interest on Borrowings	25,765,106	21,015,713	22.60%
<b>TOTAL COST OF FUNDS</b>	<b>418,445,795</b>	<b>485,213,917</b>	<b>-13.76%</b>
<b>NET MARGIN</b>	<b>1,221,983,763</b>	<b>1,055,113,119</b>	<b>15.82%</b>
Employee Compensation and Benefits	456,904,264	411,272,105	11.10%
Cost of Space	71,992,729	67,972,354	5.91%
Office Operations Expense	186,292,578	174,198,214	6.94%
Professional and Outside Services	64,557,850	54,310,180	18.87%
Operating Fees	6,179,657	5,658,361	9.21%
Other Operating Expenses	133,788,232	138,987,663	-3.74%
Provision for Loan Losses	252,547,691	159,204,744	58.63%
<b>TOTAL OPERATING EXPENSES</b>	<b>1,172,263,001</b>	<b>1,011,603,621</b>	<b>15.88%</b>
<b>NET OPERATING INCOME</b>	<b>49,720,762</b>	<b>43,509,498</b>	<b>14.28%</b>
Non-Operating Gains (Losses)	-11,538,098	-49,265,868	76.58%
<b>NET EARNINGS</b>	<b>38,182,664</b>	<b>-5,756,370</b>	<b>763.31%</b>

## **DESCRIPTION**

### **Significant Data**

Number of Credit Unions	210
Number of Credit Union Members	3,077,105
Total Assets	27,234,099,178
Total Loans Outstanding	16,059,523,404
Total Shares and Deposits	23,235,698,534
Amount of Loans Granted During Year	6,434,620,737

### **Significant Ratios**

Capital / Total Assets	11.63
Delinquent Loans / Total Loans	1.92
Allowance for Loan Losses / Delinquent Loans	74.94
Allowance for Loan Losses / Total Loans	1.44
Net Charge-Offs / Average Loans	1.22
Net Income / Average Assets	0.15
Gross Income / Average Assets	6.59
Cost of Funds / Average Assets	1.68
Net Margin / Average Assets	4.91
Operating Expenses (-PLL) / Average Assets	4.08
Provision for Loan Losses / Average Assets	1.01
Gross Loan Income / Average Loans	6.59
Investment Income / Average Investments	3.40

Interest and Dividends / Average Total Savings	1.69
Total Loans / Total Assets	58.97
Total Investments / Total Assets	28.14
Fixed Assets / Total Assets	2.54
Total Loans / Total Savings	69.12
Total Borrowings / Total Savings	3.02

Distribution of Gross Income

Interest Refunded to Members	0.72%
Operating Expenses (Excluding PLL)	56.07%
Provision for Loan Loss Expense	15.40%
Interest on Borrowings	1.57%
Interest and Dividend Cost	23.94%
Retained Earnings	2.30%

<b>ASSET SIZE RANGE</b>	<b># of Credit Unions Current Year</b>	<b># of Credit Unions Previous Year</b>	<b>Increase (Decrease)</b>	<b>Current Year Total Assets</b>	<b>Percentage In Group</b>
\$250,000 or Less	1	3	-2	172,426	0.00%
\$250,000 to \$500,000	4	4	0	1,240,311	0.00%
\$500,000 to \$1,000,000	4	3	1	2,613,956	0.01%
\$1,000,000 to \$2,000,000	4	9	-5	5,975,459	0.02%
\$2,000,000 to \$5,000,000	10	12	-2	28,163,294	0.10%
\$5,000,000 to \$10,000,000	17	16	1	122,610,766	0.45%
\$10,000,000 to \$20,000,000	29	29	0	432,971,569	1.59%
\$20,000,000 to \$50,000,000	43	46	-3	1,471,462,729	5.40%
\$50,000,000 to \$100,000,000	37	42	-5	2,587,233,290	9.50%
\$100,000,000 to \$200,000,000	29	24	5	4,104,422,390	15.07%
\$200,000,000 to \$400,000,000	19	17	2	5,569,446,273	20.45%
Over \$400,000,000	13	12	1	12,907,786,715	47.40%
Total	210	217	-7	27,234,099,178	100.00%

## APPENDIX D

### INSURANCE COMPANY ACTIVITY

#### DOMESTIC INSURERS INCORPORATED IN MICHIGAN IN 2009

<u>Name</u>	<u>Type</u>	<u>Date</u>
PrimeOne Insurance Company	Stock	12-22-2009
Retailers Employees Benefit Trust	MEWA	07-07-2009
Western Michigan Health Insurance Pool (PEPP)	PEPP	01-06-2009

#### FOREIGN AND ALIEN INSURERS ADMITTED TO MICHIGAN IN 2009

During 2009, the Division received 96 applications from foreign and alien insurers seeking licensure, requalification, or status as an approved surplus lines carrier in Michigan. Action was taken on 102 applications, some of which were originally received for filing in the prior year. 89 applications were approved, 1 denied, 4 withdrawn, and 8 were returned. 18 applications were pending at December 31, 2009.

#### FOREIGN AND ALIEN LIFE INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>Domicile</u>	<u>Type</u>	<u>Date</u>
Express Scripts Insurance Company	AZ	Stock	04-01-2009
Fox Insurance Company	AZ	Stock	12-22-2009
HealthSpring Life & Health Insurance Company, Inc.	TX	Stock	07-22-2009
Paramount Insurance Company	OH	Stock	10-08-2009
Reserve National Insurance Company	OK	Stock	06-25-2009
Senior Life Insurance Company	GA	Stock	12-03-2009

#### FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>Domicile</u>	<u>Type</u>	<u>Date</u>
21 <sup>st</sup> Century Assurance Company	DE	Stock	07-07-2009
AGCS Marine Insurance Company	IL	Stock	10-13-2009
American Hallmark Insurance Company of Texas	TX	Stock	04-01-2009
American Southern Insurance Company	KS	Stock	10-21-2009
Bankers Insurance Company	FL	Stock	04-14-2009
Censtat Casualty Company	NE	Stock	05-26-2009
Colony Specialty Insurance Company	OH	Stock	09-21-2009
Endurance Risk Solutions Assurance Co.	DE	Stock	03-16-2009
Essent Guaranty, Inc.	PA	Stock	09-21-2009
Granite Re, Inc.	OK	Stock	07-27-2009
Imperial Casualty and Indemnity Company	OK	Stock	05-26-2009
Leading Insurance Group Insurance Company, Ltd. (US Branch)	South Korea	Stock	02-03-2009
Lyndon Southern Insurance Company	DE	Stock	04-09-2009
MMIC Insurance, Inc.	MN	Stock	01-27-2009

**FOREIGN INSURERS APPROVED AS SURPLUS LINES CARRIERS (ELIGIBLE UNAUTHORIZED INSURERS)**

<u>Name</u>	<u>Domicile</u>	<u>Type</u>	<u>Date</u>
Berkley Regional Specialty Insurance Company	DE	Stock	06-01-2009
Companion Specialty Insurance Company	DC	Stock	06-08-2009
Hallmark Specialty Insurance Company	OK	Stock	10-01-2009
Hiscox Specialty Insurance Company, Inc.	IL	Stock	05-26-2009
Infrassure Ltd.	Switzerland	Stock	07-22-2009
Lancashire Insurance Company (UK) Limited	UK	Stock	01-05-2009
Lancashire Insurance Company Limited	Bermuda	Stock	01-05-2009
Starr Surplus Lines Insurance Company	IL	Stock	07-02-2009
Tokio Marine Europe Insurance Ltd.	UK	Stock	12-22-2009
Topa Insurance Company	CA	Stock	02-10-2009
Torus Insurance (UK) Limited	UK	Stock	08-14-2009
Torus Specialty Insurance Company	DE	Stock	07-22-2009
Valiant Specialty Insurance Company	DE	Stock	07-27-2009

**INSURER REMOVED FROM THE LIST OF ELIGIBLE UNAUTHORIZED INSURERS IN MICHIGAN**

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
AGCS Marine Insurance Company	IL	10-13-2009

At year-end 2009, there were 137 approved surplus lines carriers in Michigan.

**TERMINATIONS OF CERTIFICATES OF AUTHORITY AS THE RESULT OF MERGERS**

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
American Investors Life Insurance Company, Inc.	KS	09-30-2009
Canada Life Insurance Company of America	MI	09-03-2009
Censtar Title Insurance Company	TX	08-31-2009
Georgia Lawyers Insurance Company	GA	03-15-2009
Gerling America Insurance Company	NY	06-23-2009
Insurance Corporation of America	MI	09-01-2009
Michigan Health Insurance Company	MI	03-31-2009
Seaboard Surety Company	NY	01-02-2009

**TERMINATIONS OF CERTIFICATES OF AUTHORITY WITHOUT MERGER**

None for 2009

**CERTIFICATES OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405A**

None for 2009

**CERTIFICATE OF AUTHORITY VOLUNTARILY SURRENDERED**

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Attorney's Title Insurance Fund, Inc.	FL	08-13-2009

## REDOMESTICATIONS WITHOUT MERGER

Redomestications of the following companies were effected by restated articles of incorporation

<u>Name</u>	<u>Date</u>	<u>From</u>	<u>To</u>
Chartis Specialty Insurance Company	12-18-2007	AK	IL
Columbia Capital Life Reinsurance Company	01-29-2009	SC	DC
Continental General Insurance Company	10-03-2008	NE	OH
Fairmont Specialty Insurance Company	02-19-2009	DE	CA
First Liberty Insurance Corporation, The	09-02-2009	IA	IL
Genworth Residential Mortgage Assurance Corp.	09-15-2009	WI	NC
John Hancock Life & Health Insurance Company	01-01-2009	DE	MA
Liberty Personal Insurance Company	11-05-2009	MI	NH
LM General Insurance Company	09-02-2009	DE	IL
LM Insurance Corporation	09-02-2009	IA	IL
LM Personal Insurance Company	09-02-2009	DE	IL
National Interstate Insurance Company of Hawaii, Inc.	09-11-2008	HI	OH
Praetorian Insurance Company	07-29-2009	IL	PA
Renaissance Life & Health Insurance Company of America	09-01-2009	DE	IN
Sparta Insurance Company	04-30-2009	MA	CT
Union Central Life Insurance Company, The	04-22-2009	OH	NE
Union Security Insurance Company	09-30-2009	IA	KS
United Investors Life Insurance Company	06-30-2009	MO	NE
XL Select Insurance Company	03-04-2008	OK	DE

## CONVERSIONS FROM MUTUAL TO STOCK WITHOUT MERGER

<u>Name</u>	<u>Date</u>
Amerisure Mutual Insurance Company	06-25-2009
Podiatry Insurance Company of America	04-24-2009

## HEALTH MAINTENANCE ORGANIZATIONS (HMO), ALTERNATIVE HEALTH CARE FINANCING AND DELIVERY SYSTEMS (AFDS), MULTIPLE EMPLOYER WELFARE ARRANGEMENTS (MEWA), RISK RETENTION GROUPS (RRG), AND PREMIUM FINANCE COMPANY ACTIVITIES:

At year-end 2009, Michigan had 13 licensed alternative health care financing and delivery systems (AFDSs), 25 licensed health maintenance organizations (HMOs), 5 licensed multiple employer welfare arrangements (MEWAs), 77 registered risk retention groups (RRGs), and 65 licensed premium finance companies.

### HMO AND AFDS

Newly licensed HMOs and AFDSs: None for 2009

The following HMO surrendered its certificate of authority in 2009:

	<u>Date</u>
Physicians Health Plan of South Michigan	09-28-2009

## MEWA

Newly licensed MEWAs: None for 2009

Surrenders of a certificate of authority: None for 2009

## RISK RETENTION GROUPS

The following Foreign Risk Retention Groups were registered in 2009:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Arcoa Risk Retention Group Inc	NV	05-14-2009
Arise Boiler Inspection & Insurance Company Risk Retention Group	KY	08-12-2009
Centurion Medical Liability Protective Risk Retention Group, Inc.	AZ	05-12-2009
Lewis & Clark LTC Risk Retention Group Inc	NV	06-1-2009
Nationweld Risk Retention Group, Inc.	DC	02-10-2009
Urgent Care Assurance Company Risk Retention Group	NV	02-13-2009

The following Foreign Risk Retention Groups were pending in 2009:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Affiliates Insurance Reciprocal, A Risk Retention Group	VT	09-25-2009
College Risk Retention Group Inc	VT	06-18-2009
ICI Mutual Insurance Company Risk Retention Group	VT	02-17-2009

The following Foreign Risk Retention Group registration was withdrawn in 2009:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
High Tech Services Risk Retention Group Inc	VT	04-30-2009

## PREMIUM FINANCE COMPANIES

The following premium finance company was licensed in 2009:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
gotoPremiumFinance.com, LLC	CA	10-07-2009

The following premium finance company licenses were cancelled in 2009:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Amgro Receivables Corporation	DE	06-04-2009
Amgro, Inc.	MA	06-04-2009
Axion Financial Services, Inc.	IN	04-01-2009
Bosquett & Company dba River Finance Company	MI	04-01-2009
Broadway Premium Funding Corp.	NY	01-09-2009
JS Advisor Enterprises, Inc.	MI	04-01-2009
Kelter-Alliant Insurance Services, Inc. dba Northwestern Premium Finance	MI	04-01-2009
N. P. Premium Finance Company	MI	04-01-2009
National Finance Corporation	IN	12-10-2009
Wachovia Premium Finance, Inc.	NC	04-01-2009

## APPENDIX E

### RECEIVERSHIP STATISTICAL INFORMATION

#### FINANCIAL AND CLAIMS STATISTICS: DOMESTIC COMPANIES IN RECEIVERSHIP (AS OF 12-31-09)

	<b>American Commercial</b>	<b>Cadillac Insurance</b>	<b>First Security Casualty</b>
Assets	\$7,138,883	\$32,262,592	0
Liabilities	\$7,424,642	\$34,878,507	0
Net Worth	\$ (285,759)	\$(2,615,915)	0
Claims Rec'd	6,989	21,069	276
Claims Settled	6,795	19,901	276
Claims Denied	0	0	0
Claims Open	194	1168	0
Amount Paid (1)	\$16,599,850	\$28,198,457	0
Outstanding (2)	\$901,225	\$6,350,659	0

	<b>Lincoln Mutual</b>	<b>National Foot Care Program</b>	<b>Omnicare Health Plan</b>
Assets	\$8,410,376	\$0	\$270,407
Liabilities	\$13,322,011	\$457,933	\$2,122,324
Net Worth	\$(4,911,635)	\$(457,933)	\$ (1,851,917)

Claims Rec'd	2,646	4,691	231
Claims Settled	2,602	4,585	110

Claims Denied	0	106	118
Claims Open*	44	0	3
Amount Paid (1)	\$5,101,912	\$ 322,976	\$14,677,233
Outstanding (2)	\$6,769,963	0	\$181,781

#### Ultimed HMO

Assets	\$5,332
Liabilities	\$(7,224,633)
Net Worth	\$(7,219,301)
Claims Rec'd	4,253
Claims Settled	2,734
Claims Denied	1,519
Claims Open	0
Amount Paid	\$72,255
Outstanding	0

N/A = Not Applicable or Not Available  
 Claims data is for companies in liquidation only.

- (1) Amounts paid by guaranty funds.
- (2) Outstanding Reserve.

## **COMPANY LIST - ENTITY TYPE DEFINITIONS**

### **AFDS            Alternative Financing and Delivery System**

Alternative Financing and Delivery Systems (AFDS) are similar to Health Maintenance Organizations except that they only offer one type of health service, such as vision or dental services. The Insurance Code authorizes the Commissioner to regulate the business and financial aspects of AFDS.

### **COOP64        Cooperatives**

As domestic insurers organized under Chapter 64 of the Insurance Code, cooperatives can be formed by seven or more residents of this state. Cooperatives issue insurance to members on a nonprofit basis. Examples of cooperatives include fraternal societies, unions, and employee membership groups. Cooperatives offer only life, disability, or loss of position insurances.

### **FRAT            Fraternal**

An incorporated society, order, or voluntary association regulated by Chapter 81A of the Insurance Code. A fraternal is operated solely for the benefit of its members and their beneficiaries and not for profit. A fraternal is governed through a lodge system and a representative form of government, and members voluntarily perform charitable, educational, etc. services for other members or the public.

### **HMDI            Health, Medical, Dental Indemnity**

A National Association of Insurance Commissioners term, HMDIs are insurer-like entities formed under specific enabling authority. Such entities use a special annual financial statement form. In Michigan, the only entities under the HMDI designation are Delta Dental Plan of Michigan, Michigan Dental Plan, and Blue Cross and Blue Shield of Michigan.

### **HMO            Health Maintenance Organization**

A facility or agency authorized or licensed under Chapter 35 of the Insurance Code. A Health Maintenance Organization (HMO) delivers health maintenance services, which are medically indicated, to enrollees under the terms of its health maintenance contract. They operate directly through contracts with affiliated providers, in exchange for a fixed prepaid sum or per capita prepayment, without regard to the frequency, extent, or kind of health services.

### **LH-MUT        Life and Health - Mutual Companies**

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Mutual companies are owned by their policyholders, and managed by a board of directors elected by the policyholders.

### **LH-STK        Life and Health - Stock Companies**

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by

accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

**LH-USB      Life and Health - U.S. Branch of Alien Insurers (USB)**

A life and health USB is an alien insurer that uses this state as its state of entry to sell life and health insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the Commissioner.

**LH-NP      Life and Health – Foreign Service Insurance Corporations**

Corporations authorized as indemnity health insurance corporations, including without limitation the provision of or payment of indemnity for those services ordinarily provided by physicians, other health care professionals, or institutions, or for which indemnity might have been paid by sick-care plans and services ancillary thereto; and the business of insurance and business reasonably incidental to its insurance business.

**MEWA      Multiple Employer Welfare Arrangement**

A MEWA is sponsored by an association or group of two or more businesses or entities that are in the same trade, industry, or type of service. The arrangement is organized under Chapter 70 of the Insurance Code to provide health insurance and related benefits to employees of its member employers. The MEWA's sponsoring group or association must be formed for a purpose other than merely the sponsorship of an employee welfare benefit plan.

**PC-STK      Property and Casualty - Stock Companies**

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

**PC-FARM      Property and Casualty - Farm Mutuals**

A domestic mutual insurer organized under Chapter 68 of the Insurance Code. Farmers and other special mutual property insurers must be made up of 25 or more persons associated for the purposes of the mutual insurance of farm property or property located in a village or city of less than 5,500 inhabitants.

**PC-GSIP      Property and Casualty – Governmental Self Insurance Pools**

A pool formed under Chapter 124 of the Michigan compiled laws that authorizes municipalities to enter into intergovernmental contracts and pooling arrangements to meet their needs for property, casualty, surety and excess liability coverage. Organized to underwrite a particular risk, usually with high limits of exposure. As a pool, each member shares in premium, losses, and expenses according to a predetermined agreement.

**PC-MUT      Property and Casualty - Mutual Companies**

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an

individual or organization that results from negligent acts and omissions. Mutual companies are owned by their policyholders and managed by a board of directors elected by the policyholders.

**PC-OTHER Property and Casualty - Other**

Organizations authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. In Michigan, PC-Other refers to four entities: The Michigan Catastrophic Claims Association, the Michigan Basic Property Insurance Association, the Worker's Compensation Facility, and the Michigan Automobile Insurance Placement Facility. These are legislatively created entities formed for the public's welfare and therefore are not "owned" by policyholders or stockholders.

**PC-RECIP Property and Casualty - Reciprocal Exchanges**

An association organized under the provisions of Chapter 72 of the Insurance Code. A reciprocal is much like a mutual in that it is owned by its policyholders. Members share profits and losses in the same proportion as the amount of insurance purchased from the exchange by that member.

**PC-S/L Property and Casualty - Surplus Lines**

Surplus lines insurance is insurance procured from an unauthorized insurer. A surplus lines insurer, as an unauthorized company, is not admitted or licensed to do business in Michigan. They market insurance that is not available from an authorized company in the regular market. Surplus lines insurers must adhere to the provisions of Chapter 19 of the Insurance Code.

**PC-USB Property and Casualty - U.S. Branch of Alien Insurers (USB)**

An alien insurer that uses this state as its state of entry to sell property and casualty insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

**RELD66 Railway Employees Life and Disability**

RELD66 represents companies that are formed to provide insurance for railway employees and organized pursuant to the requirements of Chapter 66 of the Insurance Code. Insurance that can be provided is limited to insurance against: loss of position, bodily injury or death by accident, disability on account of sickness, loss of life. Health insurance and annuities may also be offered.

**TITLE Title Companies**

Domestic, foreign, or alien insurers authorized to sell title insurance and organized pursuant to the provisions of Chapter 73 of the Insurance Code. Title companies notify prospective purchasers of recorded liens or easements on a parcel of real estate. They provide insurance against loss due to other title defects such as forgery, fraud, errors in public records, and wills not probated.

## 2009 OFIR ANNUAL REPORT

(amounts in thousands of dollars)

### Top 20 Writers - All Categories

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Blue Cross & Blue Shield Of MI	HMDI	MI	6,182,477	2,562,230	6,857,124	6,352,637	6,857,124	13.20%
Blue Care Network Of MI	HMO-NP	MI	884,963	416,611	2,230,476	1,994,913	2,235,539	4.29%
Health Alliance Plan Of MI	HMO-NP	MI	405,318	256,293	1,712,364	1,583,467	1,718,076	3.30%
Priority Health	HMO-NP	MI	426,476	234,906	1,324,753	1,214,314	1,324,753	2.55%
State Farm Mutual Automobile Ins Co	PC-MUT	IL	100,680,581	58,180,271	1,091,091	783,527	29,419,216	2.10%
John Hancock Life Ins Co (USA)	LH-STK	MI	203,396,347	5,018,613	1,028,892	158,538	26,510,443	1.98%
Jackson National Life Ins Co	LH-STK	MI	77,789,118	3,972,694	978,942	128,018	13,684,878	1.88%
Home-Owners Ins Co	PC-STK	MI	1,456,936	537,368	865,173	603,338	926,872	1.66%
Metropolitan Life Ins Co	LH-STK	NY	289,575,344	12,633,855	856,463	668,609	64,920,037	1.65%
Lincoln National Life Ins Co	LH-STK	IN	143,345,609	6,245,064	747,386	167,766	18,535,513	1.44%
Molina HealthCare Of MI, Inc	HMO-P	MI	145,624	69,269	728,870	590,731	728,870	1.40%
Prudential Annuities Life Assur Corp	LH-STK	CT	49,615,991	880,978	723,905	35,030	11,738,464	1.39%
Great Lakes Health Plan, Inc	HMO-P	MI	111,301	40,077	681,038	556,371	681,038	1.31%
Health Plan Of Michigan, Inc	HMO-NP	MI	117,106	60,013	660,893	513,882	660,893	1.27%
Auto Club Group Ins Co	PC-STK	MI	194,673	87,709	655,049	444,005	659,445	1.26%
Humana Ins Co	LH-STK	WI	4,373,948	2,182,713	563,186	462,668	13,391,806	1.08%
Principal Life Ins Co	LH-STK	IA	118,786,258	4,588,745	536,078	117,547	16,127,949	1.03%
State Farm Fire And Casualty Co	PC-STK	IL	26,422,187	8,540,899	518,855	335,055	15,908,279	1.00%
Citizens Ins Co Of Amer	PC-STK	MI	1,535,228	703,103	475,805	343,332	923,381	0.92%
Delta Dental Plan Of MI	HMDI	MI	291,069	203,653	474,651	438,103	474,651	0.91%
Subtotals:	20		1,025,736,552	107,415,065	23,710,995	17,491,853	227,427,227	45.63%
Remainder	1,563		5,962,218,056	779,566,338	28,252,581	15,342,699	888,584,599	54.37%
Grand Totals:	1,583		6,987,954,608	886,981,403	51,963,575	32,834,552	1,116,011,826	100.00%

### Top 20 Writers - Accident & Health

Blue Cross & Blue Shield Of MI	HMDI	MI	6,182,477	2,562,230	6,857,124	6,352,637	6,857,124	31.60%
Blue Care Network Of MI	HMO-NP	MI	884,963	416,611	2,230,476	1,994,913	2,235,539	10.28%
Health Alliance Plan Of MI	HMO-NP	MI	405,318	256,293	1,712,364	1,583,467	1,718,076	7.89%
Priority Health	HMO-NP	MI	426,476	234,906	1,324,753	1,214,314	1,324,753	6.10%
Molina HealthCare Of MI, Inc	HMO-P	MI	145,624	69,269	728,870	590,731	728,870	3.36%
Great Lakes Health Plan, Inc	HMO-P	MI	111,301	40,077	681,038	556,371	681,038	3.14%
Health Plan Of Michigan, Inc	HMO-NP	MI	117,106	60,013	660,893	513,882	660,893	3.05%
Humana Ins Co	LH-STK	WI	4,373,948	2,182,713	561,443	462,200	13,391,806	2.59%
Delta Dental Plan Of MI	HMDI	MI	291,069	203,653	474,651	438,103	474,651	2.19%
Healthplus Of MI	HMO-NP	MI	164,672	86,377	436,068	391,392	436,068	2.01%
UnitedHealthcare Ins Co	LH-STK	CT	11,899,664	3,425,789	415,034	310,221	32,091,972	1.91%
Aetna Life Ins Co	LH-STK	CT	22,490,327	4,858,175	298,500	244,494	17,495,237	1.38%
McLaren Health Plan, Inc	HMO-P	MI	110,285	69,823	271,924	224,055	271,924	1.25%
Midwest Health Plan, Inc	HMO-NP	MI	71,885	45,989	227,576	184,302	227,576	1.05%
Healthplus Partrs, Inc	HMO-NP	MI	48,014	23,427	222,653	181,884	222,653	1.03%
OmniCare Health Plan, Inc	HMO-NP	MI	43,899	22,991	189,913	160,919	189,913	0.88%
Total Health Care, Inc	HMO-NP	MI	39,810	21,560	182,649	154,287	182,649	0.84%
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	80,032	51,114	180,342	166,236	180,342	0.83%
Priority Health Govt Programs, Inc	HMO-NP	MI	34,244	16,662	174,559	140,385	174,559	0.80%
CareSource MI	HMO-NP	MI	44,500	21,609	162,779	124,865	162,779	0.75%
Subtotals:	20		47,965,612	14,669,282	17,993,607	15,989,658	79,708,420	82.91%
Remainder	404		4,193,286,028	435,342,144	3,707,670	2,772,483	623,191,118	17.09%
Grand Totals:	424		4,241,251,641	450,011,427	21,701,278	18,762,141	702,899,539	100.00%

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*(amounts in thousands of dollars)*

<b>Top 20 Writers - Annuity &amp; Other Fund Deposits</b>					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
Jackson National Life Ins Co	LH-STK	MI	77,789,118	3,972,694	940,283	95,216	13,684,878	8.50%
Prudential Annuities Life Assur Corp	LH-STK	CT	49,615,991	880,978	723,847	35,030	11,738,464	6.54%
Lincoln National Life Ins Co	LH-STK	IN	143,345,609	6,245,064	555,259	51,557	18,535,513	5.02%
Allianz Life Ins Co Of North Amer	LH-STK	MN	75,453,862	3,923,209	454,078	66,150	8,765,828	4.10%
MetLife Investors USA Ins Co	LH-STK	DE	40,666,152	1,406,057	439,953	11,021	10,737,806	3.98%
Principal Life Ins Co	LH-STK	IA	118,786,258	4,588,745	408,554	27,298	16,127,949	3.69%
AXA Equitable Life Ins Co	LH-STK	NY	126,783,596	3,115,942	406,444	50,541	10,875,180	3.67%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	201,727,945	22,843,951	382,849	242,832	9,899,579	3.46%
Aviva Life & Annuity Co	LH-STK	IA	41,990,392	2,282,876	377,037	37,684	7,024,085	3.41%
John Hancock Life Ins Co (USA)	LH-STK	MI	203,396,347	5,018,613	366,448	64,727	26,510,443	3.31%
RiverSource Life Ins Co	LH-STK	MN	81,313,114	3,370,671	347,576	54,819	10,029,651	3.14%
Pacific Life Ins Co	LH-STK	NE	94,738,487	5,005,942	284,656	15,497	9,791,607	2.57%
New York Life Ins And Annuity Corp	LH-STK	DE	88,832,647	4,997,629	281,216	29,757	12,737,605	2.54%
Transamerica Life Ins co	LH-STK	IA	101,455,188	5,026,824	264,104	46,061	13,566,166	2.39%
ING USA Annuity & Life Ins Co	LH-STK	IA	71,917,082	1,485,056	252,450	36,905	7,108,267	2.28%
Western Nat'l Life Ins Co	LH-STK	TX	43,440,973	3,185,303	218,434	89,258	3,572,933	1.97%
Metropolitan Life Ins Co	LH-STK	NY	289,575,344	12,633,855	191,981	106,604	64,920,037	1.73%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	121,329,281	9,258,844	166,013	27,880	13,210,664	1.50%
Pruco Life Ins Co	LH-STK	AZ	29,252,495	874,836	165,519	13,990	5,717,704	1.50%
Thrivent Financial For Lutherans	FRAT	WI	54,372,055	4,126,774	164,090	24,059	4,347,365	1.48%
Subtotals:	20		2,055,781,936	104,243,862	7,390,792	1,126,887	278,901,724	66.79%
Remainder	251		2,417,167,682	182,023,846	3,675,041	1,302,162	309,906,716	33.21%
Grand Totals:	271		4,472,949,617	286,267,708	11,065,832	2,429,049	588,808,440	100.00%

**Top 20 Writers - Life**

Metropolitan Life Ins Co	LH-STK	NY	289,575,344	12,633,855	465,977	461,175	64,920,037	12.40%
Northwestern Mutual Life Ins Co	LH-MUT	WI	166,746,624	12,402,560	229,450	97,915	13,689,316	6.11%
John Hancock Life Ins Co (USA)	LH-STK	MI	203,396,347	5,018,613	158,758	84,326	26,510,443	4.22%
Lincoln National Life Ins Co	LH-STK	IN	143,345,609	6,245,064	147,299	87,111	18,535,513	3.92%
Prudential Ins Co Of Amer	LH-STK	NJ	225,787,699	10,041,654	115,364	150,733	21,537,850	3.07%
Unicare Life & Health Ins Co	LH-STK	IN	1,482,436	381,336	97,658	84,401	2,445,267	2.60%
State Farm Life Ins Co	LH-STK	IL	47,959,821	5,662,640	95,282	28,872	4,316,745	2.54%
Minnesota Life Ins Co	LH-STK	MN	22,800,080	1,741,622	82,778	52,951	4,420,102	2.20%
New York Life Ins Co	LH-MUT	NY	117,835,521	13,686,268	75,458	34,460	14,769,134	2.01%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	121,329,281	9,258,844	71,969	26,119	13,210,664	1.92%
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,884,159	300,480	64,847	26,468	169,122	1.73%
AXA Equitable Life Ins Co	LH-STK	NY	126,783,596	3,115,942	63,807	59,905	10,875,180	1.70%
Sun Life Assurance Co Of Canada	LH-USB	MI	15,278,469	661,996	62,576	29,741	2,609,374	1.67%
Thrivent Financial For Lutherans	FRAT	WI	54,372,055	4,126,774	54,593	38,851	4,347,365	1.45%
Primerica Life Ins Co	LH-MUT	MA	6,805,090	1,705,595	54,377	29,805	1,742,380	1.45%
Pruco Life Ins Co	LH-STK	AZ	29,252,495	874,836	54,003	19,856	5,717,704	1.44%
Transamerica Life Ins co	LH-STK	IA	101,455,188	5,026,824	53,399	40,323	13,566,166	1.42%
United Of Omaha Life Ins Co	LH-STK	NE	14,037,295	1,245,139	52,895	46,373	3,491,185	1.41%
Reliastar Life Ins Co	LH-STK	MN	20,673,305	2,190,310	48,402	24,667	3,098,232	1.29%
Guardian Life Ins Co Of Amer	LH-MUT	NY	30,895,175	4,187,965	46,983	12,211	6,305,673	1.25%
Subtotals:	20		1,741,695,589	100,508,316	2,095,876	1,436,264	236,277,451	55.77%
Remainder	396		2,838,438,628	213,151,857	1,661,919	897,248	433,692,879	44.23%
Grand Totals:	416		4,580,134,216	313,660,173	3,757,794	2,333,512	669,970,330	100.00%

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*(amounts in thousands of dollars)*

<b>Top 20 Writers - Property &amp; Casualty</b>					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
State Farm Mutual Automobile Ins Co	PC-MUT	IL	100,680,581	58,180,271	1,067,912	764,099	29,419,216	7.74%
Home-Owners Ins Co	PC-STK	MI	1,456,936	537,368	865,173	603,338	926,872	6.27%
Auto Club Group Ins Co	PC-STK	MI	194,673	87,709	655,049	444,005	659,445	4.75%
State Farm Fire And Casualty Co	PC-STK	IL	26,422,187	8,540,899	518,855	335,055	15,908,279	3.76%
Citizens Ins Co Of Amer	PC-STK	MI	1,535,228	703,103	475,805	343,332	923,381	3.45%
MemberSelect Ins Co	PC-STK	MI	235,790	136,642	365,241	184,110	541,290	2.65%
Progressive Michigan Ins Co	PC-STK	MI	385,823	121,501	354,396	218,932	354,396	2.57%
Auto-Owners Ins Co	PC-MUT	MI	9,428,128	5,702,666	344,625	244,415	2,014,858	2.50%
Farm Bureau General Ins Co Of MI	PC-STK	MI	325,918	133,771	335,782	231,915	335,782	2.43%
Allstate Prop & Cas Ins Co	PC-STK	IL	163,102	158,999	314,864	147,265	4,936,409	2.28%
Frankenmuth Mutual Ins Co	PC-MUT	MI	987,486	364,239	282,397	168,785	405,136	2.05%
MIC Prop & Cas Ins Corp	PC-STK	MI	125,333	51,514	274,014	299,685	309,315	1.99%
Citizens Ins Co Of The Midwest	PC-STK	IN	25,675	25,649	233,916	113,289	248,242	1.70%
Allstate Ins Co	PC-STK	IL	40,828,513	15,026,074	190,149	157,487	9,942,704	1.38%
MEEMIC Ins Co	PC-STK	MI	91,114	72,039	178,246	109,004	178,246	1.29%
Liberty Mutual Fire Ins Co	PC-STK	WI	4,590,132	1,072,875	168,259	99,965	6,047,939	1.22%
Progressive Marathon Ins Co	PC-STK	MI	267,953	89,340	161,995	74,362	161,995	1.17%
Pioneer State Mutual Ins Co	PC-MUT	MI	324,470	191,897	151,359	92,411	151,359	1.10%
Hastings Mutual Ins Co	PC-MUT	MI	646,741	307,357	149,384	90,495	308,421	1.08%
Farmers Ins Exchange	PC-RECIP	CA	15,016,597	3,699,240	139,083	139,641	3,198,478	1.01%
Subtotals:	20		203,732,381	95,203,153	7,226,505	4,861,588	76,971,764	52.40%
Remainder	703		993,349,498	380,971,450	6,564,918	4,325,043	256,657,878	47.60%
Grand Totals:	723		1,197,081,880	476,174,603	13,791,423	9,186,630	333,629,642	100.00%

**All Writers - Title Insurance**

First Amer Title Ins Co	TITLE	CA	2,135,112	802,126	94,803	18,095	2,295,800	37.70%
Lawyers Title Ins Corp	TITLE	NE	689,812	114,576	30,986	5,807	703,501	12.32%
Chicago Title Ins Co	TITLE	NE	1,424,416	484,543	29,430	6,072	1,371,484	11.70%
Fidelity National Title Ins Co	TITLE	CA	787,948	250,700	22,264	1,973	990,714	8.85%
Stewart Title Guaranty Co	TITLE	TX	913,514	385,820	19,929	4,292	1,225,783	7.92%
Old Republic National Title Ins Co	TITLE	MN	633,612	172,102	16,516	1,557	735,209	6.57%
Commonwealth Land Title Ins Co	TITLE	NE	586,894	194,400	13,001	738	494,205	5.17%
Security Union Title Ins Co	TITLE	CA	102,522	47,573	12,280	1,296	66,829	4.88%
Ticor Title Ins Co	TITLE	CA	247,236	54,637	7,063	1,346	271,553	2.81%
Investors Title Ins Co	TITLE	NC	101,208	45,124	4,392	377	59,434	1.75%
Ticor Title Ins Co of FL	TITLE	NE	119,661	40,556	670	1,677	72,717	0.27%
Amer Guaranty Title Ins Co	TITLE	OK	14,723	11,611	76	0	4,747	0.03%
Commerce Title Ins Co	TITLE	CA	20,262	6,221	58	0	16,993	0.02%
Attorneys' Title Ins Fund, Inc	TITLE	FL	149,722	7,014	1	295	98,226	0.00%
Grand Totals:	14		7,926,641	2,617,004	251,469	43,525	8,407,194	100.00%

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**Recapitulation**

<b>Michigan Domiciled Entities</b>				<b>All Insurance Entities</b>			
<b>Type</b>	<b>2009 Count</b>	<b>Change</b>	<b>Michigan Direct Premiums Written</b>	<b>Type</b>	<b>2009 Count</b>	<b>Change</b>	<b>Michigan Direct Premiums Written</b>
PC-FARM	2	0	67	PC-FARM	2	0	67
PC-GSIP	13	0	181,217	PC-GSIP	13	0	181,217
PC-MUT	18	-1	1,245,172	PC-MUT	79	-3	2,748,220
PC-Other	3	0	48,846	PC-Other	3	0	48,846
PC-RECIP	2	0	123,724	PC-RECIP	14	0	393,656
PC-STK	55	1	4,741,786	PC-S/L	137	12	379,617
Subtotals: P & C	93	0	6,340,812	PC-STK	755	14	10,184,644
COOP64	1	0	148	PC-USB	5	1	6,943
FRAT	2	0	58,959	Subtotals: P & C	1,008	24	13,943,209
LH-MUT	2	0	97,860	COOP64	1	0	148
LH-STK	17	-2	2,748,407	FRAT	57	-1	416,453
RELD66	0	-1	0	LH-MUT	35	-1	1,310,229
Subtotals: L & H	22	-3	2,905,374	LH-NA	1	0	72
AFDS-NP	2	0	10,849	LH-STK	413	-3	18,787,007
AFDS-P	10	0	48,149	LH-USB	6	-1	97,095
HMDI	3	0	7,333,554	RELD66	0	-1	0
HMO-NP	16	-1	7,967,209	Subtotals: L & H	513	-7	20,611,004
HMO-P	8	0	1,770,026	AFDS-NP	2	0	10,849
MEWA	5	1	28,107	AFDS-P	10	0	48,149
Subtotals: Health	44	0	17,157,893	HMDI	3	0	7,333,554
<b>Totals: Domestic</b>	<b>159</b>	<b>-3</b>	<b>26,404,079</b>	HMO-NP	16	-1	7,967,209
<b>Entities With Michigan As a Port of Entry</b>				HMO-P	8	0	1,770,026
LH-USB	5	0	95,385	MEWA	5	0	28,107
				Subtotals: Health	44	-1	17,157,893
<b>Foreign Entities</b>				Title	18	-2	251,469
PC-MUT	61	-2	1,503,048	<b>Grand Totals:</b>	<b>1,583</b>	<b>14</b>	<b>51,963,575</b>
PC-RECIP	12	0	269,932				
PC-S/L	137	12	379,617				
PC-STK	700	13	5,442,857				
PC-USB	5	1	6,943				
Subtotals: P & C	915	24	7,602,398				
FRAT	55	-1	357,494				
LH-MUT	33	-1	1,212,369				
LH-NA	1	0	72				
LH-STK	396	-1	16,038,600				
LH-USB	1	-1	1,710				
Subtotals: L & H	486	-4	17,610,245				
MEWA	0	-1	0				
Subtotals: Health	0	-1	0				
Title	18	-2	251,469				
<b>Totals: Foreign</b>	<b>1,419</b>	<b>17</b>	<b>25,464,111</b>				
<b>Grand Totals:</b>	<b>1,583</b>	<b>14</b>	<b>51,963,575</b>				

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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
AAA Life Ins Co	LH-STK	MI	402,849	84,242	51,357	434,721	104,511
Accident Fund General Ins Co	PC-STK	MI	112,975	35,085	7,740	35,678	30,748
Accident Fund Ins Co of Amer	PC-STK	MI	2,131,830	689,923	111,561	359,413	614,751
Accident Fund Nat'l Ins Co	PC-STK	MI	188,873	56,390	53,496	105,310	46,126
Aenta Health, Inc	HMO-P	MI	3,714	3,708	-6	-6	-6
Affirmative Ins Co of MI	PC-STK	MI	20,550	9,476	22,682	22,682	0
Alliance Health and Life Ins Co	LH-STK	MI	39,367	20,523	123,219	123,219	123,083
Allmerica Financial Benefit Ins Co	PC-STK	MI	16,613	16,599	10,188	136,569	0
Amer Community Mutual Ins Co	LH-MUT	MI	107,071	21,101	78,723	365,195	362,364
Amer Fellowship Mutual Ins Co	PC-MUT	MI	6,704	1,476	6,229	6,229	4,941
Amer Physicians Assurance Corp	PC-STK	MI	825,041	208,718	40,284	113,232	109,729
Amer Road Ins Co	PC-STK	MI	501,044	264,061	68,885	137,198	69,391
Amerisure Ins Co	PC-STK	MI	634,536	191,519	21,611	238,642	142,465
Amerisure Mutual Ins Co	PC-STK	MI	1,712,356	620,361	40,493	292,257	287,930
Amerisure Partners Ins Co	PC-STK	MI	54,604	10,749	0	0	44,490
Ameritrust Ins Corp	PC-STK	MI	83,205	20,231	0	6,613	34,221
Ansur America Ins Co	PC-STK	MI	59,384	31,541	5,620	28,271	4,952
APSpecialty Ins Corp	PC-STK	MI	27,507	26,788	0	0	-16
Associated Mutual	LH-MUT	MI	13,521	8,291	19,137	21,340	20,772
Asure Worldwide Ins Co	PC-STK	MI	12,959	12,920	0	0	0
Auto Club Group Ins Co	PC-STK	MI	194,673	87,709	655,049	659,445	75,505
Auto Club Ins Assn	PC-RECI	MI	3,300,457	1,553,796	105,491	281,705	1,359,083
Auto Club Life Ins Co	LH-STK	MI	450,264	62,962	8,869	14,665	63,910
Auto-Owners Ins Co	PC-MUT	MI	9,428,128	5,702,666	344,629	2,014,858	2,114,062
Auto-Owners Life Ins Co	LH-STK	MI	2,338,753	240,547	127,844	281,622	279,246
Blue Care Network Of MI	HMO-NP	MI	884,963	416,611	2,230,476	2,235,539	2,208,251
Blue Care Of Michigan, Inc	AFDS-NP	MI	6,895	6,848	4,855	4,855	4,854
Blue Cross & Blue Shield Of MI	HMDI	MI	6,182,477	2,562,230	6,857,124	6,857,124	6,855,338
BlueCaid of MI	HMO-NP	MI	6,885	3,770	59,759	59,759	59,378
Bristol West Preferred Ins Co	PC-STK	MI	33,059	11,256	43,457	43,457	3,914
Brooke Life Ins Co	LH-STK	MI	4,365,025	2,674,214	20,943	20,977	21,238
CareSource MI	HMO-NP	MI	44,500	21,609	162,779	162,779	162,268
Cherokee Ins Co	PC-STK	MI	240,041	100,155	56,424	117,816	102,713
Chrysler Ins Co	PC-STK	MI	229,385	129,691	5,493	50,757	55,420
CIM Ins Corp	PC-STK	MI	17,208	15,928	-9	3,513	0
Citizens Ins Co Of Amer	PC-STK	MI	1,535,228	703,103	475,805	923,381	680,529
Conifer Ins Co	PC-STK	MI	10,534	8,746	363	363	471
Cooperative Optical Services	AFDS-NP	MI	1,977	122	5,994	5,994	5,994
CPA Ins Co	PC-STK	MI	20,306	19,815	211	2,307	2,300
Delta Dental Plan Of MI	HMDI	MI	291,069	203,653	474,651	474,651	474,651
Dencap Dental Plans	AFDS-P	MI	356	284	1,878	1,878	1,878
Dorinco Rein Co	PC-STK	MI	1,741,188	604,389	73,084	153,453	225,473
Farm Bureau General Ins Co Of MI	PC-STK	MI	325,918	133,771	335,782	335,782	115,391
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,884,159	300,480	166,111	169,122	163,748

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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Farm Bureau Mutual Ins Co Of MI	PC-MUT	MI	577,055	230,610	135,619	135,619	310,733
Farmers & Merchants Mutual Fire Ins	PC-MUT	MI	20,665	16,763	4,015	4,015	3,392
Farmers Mut Fire Ins Co Of Huron Cnty, MI	PC-FARM	MI	3,019	2,992	29	29	29
Farmers Mutual Fire Ins Co Of Branch Cnty	PC-MUT	MI	1,781	1,015	1,064	1,064	674
Farmers' Mutual Ins Co	PC-MUT	MI	2,819	1,370	1,317	1,317	760
Fidelis SecureCare of MI, Inc	HMO-P	MI	9,796	6,188	21,029	21,029	20,898
First Commonwealth Ltd Health Serv Corp of MI	AFDS-P	MI	3,147	2,209	9,340	9,340	9,340
Foremost Ins Co Grand Rapids	PC-STK	MI	2,036,014	632,621	22,702	1,035,609	1,405,223
Foremost Prop & Cas Ins Co	PC-STK	MI	44,147	16,305	3,952	124,655	0
Foremost Signature Ins Co	PC-STK	MI	57,074	18,696	16,078	159,275	0
Fortuity Ins Co	PC-STK	MI	13,798	13,726	0	0	0
Founders Ins Co of MI	PC-STK	MI	6,153	5,552	0	0	0
Frankenmuth Mutual Ins Co	PC-MUT	MI	987,486	364,239	282,397	405,136	415,551
Fremont Ins Co	PC-STK	MI	89,441	39,435	66,856	66,856	55,657
Genesee Cnty Self-Insured Trust Pool	PC-GSIP	MI	6,107	4,474	1,471	1,471	882
Gleaner Life Ins Society	FRAT	MI	1,143,428	81,142	55,076	99,664	96,655
Golden Dental Plans, Inc	AFDS-P	MI	1,858	1,112	6,352	6,352	6,352
Grand Valley Health Plan, Inc	HMO-P	MI	6,720	2,602	28,501	28,501	27,955
Great Lakes Casualty Ins Co	PC-STK	MI	14,503	14,129	6,400	6,400	0
Great Lakes Health Plan, Inc	HMO-P	MI	111,301	40,077	681,038	681,038	679,559
Great Lakes Mutual Ins Co	PC-MUT	MI	4,986	2,409	3,441	3,441	2,915
Great Midwest Ins Co	PC-STK	MI	65,648	50,616	3,680	16,599	7,303
Guarantee Co of North America USA, The	PC-STK	MI	194,606	131,460	1,070	28,459	19,575
Harleysville Lake States Ins Co	PC-STK	MI	305,627	73,826	29,179	71,176	95,807
Hastings Mutual Ins Co	PC-MUT	MI	646,741	307,357	149,384	308,421	280,846
Health Alliance Plan Of MI	HMO-NP	MI	405,318	256,293	1,712,364	1,718,076	1,718,076
Health Plan Of Michigan, Inc	HMO-NP	MI	117,106	60,013	660,893	660,893	660,311
HealthPlus Ins Co	LH-STK	MI	25,509	13,052	44,731	44,731	43,913
Healthplus Of MI	HMO-NP	MI	164,672	86,377	436,068	436,068	435,591
Healthplus Partrs, Inc	HMO-NP	MI	48,014	23,427	222,653	222,653	222,541
Heritage Vision Plans, Inc	AFDS-P	MI	2,166	1,278	7,439	7,439	7,414
Home-Owners Ins Co	PC-STK	MI	1,456,936	537,368	865,173	926,872	811,371
Household Life Ins Company	LH-STK	MI	797,433	351,666	5,169	174,709	200,792
IBA Health & Life Assurance Co	LH-STK	MI	9,575	9,284	0	0	0
Intrepid Ins Co	PC-STK	MI	35,935	26,570	122	15,944	-3,327
Jackson National Life Ins Co	LH-STK	MI	77,789,118	3,972,694	978,942	13,684,878	13,552,462
John Hancock Life Ins Co (USA)	LH-STK	MI	203,396,347	5,018,613	1,028,892	26,510,443	12,928,150
Liberty Union Life Assurance Co	LH-STK	MI	10,591	4,289	20,739	20,739	21,409
LifeSecure Ins Co	LH-STK	MI	96,145	9,749	377	11,983	12,566
Locomotive Engineers & Conductors	COOP64	MI	28,402	20,844	148	19,059	19,059
Manufacturing Technology Mutual Ins Co	PC-MUT	MI	28,666	10,965	11,316	11,316	10,480
MASB-SEG Property/Casualty Pool	PC-GSIP	MI	59,011	36,562	28,212	28,212	18,665
McLaren Health Plan, Inc	HMO-P	MI	110,285	69,823	271,924	271,924	270,944
MEEMIC Ins Co	PC-STK	MI	91,114	72,039	178,246	178,246	0

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*(amounts in thousands of dollars)*

<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
MemberSelect Ins Co	PC-STK	MI	235,790	136,642	365,241	541,290	75,505
MERS Premier Hlth & Welfare Ben Program Trst	MEWA	MI	4,451	2,389	11,951	11,951	11,951
Metro Assoc For Improved School Leg	PC-GSIP	MI	10,617	5,478	8,404	8,404	4,653
MHA Ins Co	PC-STK	MI	421,417	211,799	51,090	81,452	53,711
MI Automobile Ins Placement Facility	PC-OTHER	MI	46,898	-3,618	8,477	8,477	8,178
MI Basic Property Ins Assn	PC-OTHER	MI	57,261	9,683	40,369	40,369	40,369
MI Catastrophic Claims Association	PC-OTHER	MI	10,347,752	-2,570,621	0	0	751,421
MI Commercial Ins Mutual	PC-MUT	MI	119,553	38,175	20,494	44,375	43,504
MI Community College Risk Mgmt Auth	PC-GSIP	MI	11,886	2,139	4,214	4,214	1,003
MI County Road Commission Self-Ins	PC-GSIP	MI	50,161	28,095	17,250	17,250	11,476
MI Dental Plan	HMDI	MI	4,065	3,859	1,779	1,779	1,779
MI Eyecare Associates	AFDS-P	MI	256	256	0	0	0
MI Insurance Co	PC-STK	MI	102,796	33,942	106,578	106,578	26,700
MI Millers Mutual Ins Co	PC-MUT	MI	262,892	83,595	98,037	152,931	118,724
MI Municipal League Liab & Prop Pool	PC-GSIP	MI	81,864	40,359	22,685	22,685	15,231
MI Municipal Risk Mgmt Authority	PC-GSIP	MI	291,046	163,236	53,071	53,071	39,905
MI Professional Ins Exchange	PC-RECIP	MI	100,622	32,907	18,233	18,233	15,438
MI Retailers Assn MEWA Trust	MEWA	MI	821	708	761	761	761
MI Township Participating Plan	PC-GSIP	MI	669	49	25,582	25,582	0
MI Transit Ins Pool	PC-GSIP	MI	12,939	1,796	2,715	2,715	1,583
MIC General Ins Corp	PC-STK	MI	34,214	13,036	91,857	113,775	0
MIC Prop & Cas Ins Corp	PC-STK	MI	125,333	51,514	274,014	309,315	0
Mich Prof Ins Auth	PC-GSIP	MI	4,142	4,027	1,903	1,903	1,903
Middle Cities Risk Mgmt Trust	PC-GSIP	MI	23,226	17,545	10,893	10,893	7,154
Midwest Health Plan, Inc	HMO-NP	MI	71,885	45,989	227,576	227,576	227,020
Midwestern Dental Plans	AFDS-P	MI	807	678	6,885	6,885	6,885
MLBA Mutual Ins Co	PC-MUT	MI	11,729	8,135	1,213	1,213	1,097
Molina HealthCare Of MI, Inc	HMO-P	MI	145,624	69,269	728,870	728,870	728,242
Motors Ins Corp	PC-STK	MI	5,374,335	1,908,255	8,706	223,266	1,428,129
North Pointe Ins Co	PC-STK	MI	105,761	32,562	22,374	73,480	29,546
Northern Mutual Ins Co	PC-MUT	MI	23,691	15,994	11,079	11,079	8,864
OmniCare Health Plan, Inc	HMO-NP	MI	43,899	22,991	189,913	189,913	188,810
Ottawa County, MI Ins Authority	PC-GSIP	MI	21,353	9,176	1,715	1,715	1,330
Paramount Care Of MI, Inc	HMO-P	MI	14,473	10,548	34,096	34,096	33,916
PHP of Mid-Michigan-Family Care	HMO-NP	MI	14,308	6,632	54,254	54,254	54,158
PHPMM Ins Co	LH-STK	MI	10,007	9,080	6,630	6,630	6,541
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	80,032	51,114	180,342	180,342	178,323
Pioneer State Mutual Ins Co	PC-MUT	MI	324,470	191,897	151,359	151,359	131,557
PrimeOne Ins Co	PC-STK	MI	9,503	9,293	0	0	0
Priority Health	HMO-NP	MI	426,476	234,906	1,324,753	1,324,753	1,323,383
Priority Health Govt Programs, Inc	HMO-NP	MI	34,244	16,662	174,559	174,559	174,351
Priority Health Ins Co	LH-STK	MI	41,936	16,160	131,320	131,320	130,929
Pro Care Health Plan, Inc	HMO-P	MI	3,640	2,146	4,574	4,574	4,502
ProAssurance Cas Co	PC-STK	MI	1,141,036	370,721	30,457	129,675	140,247

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<b>Domestic Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Professionals Direct Ins Co	PC-STK	MI	18,588	18,537	6,684	45,095	-12,204
Progressive Marathon Ins Co	PC-STK	MI	267,953	89,340	161,995	161,995	256,752
Progressive Michigan Ins Co	PC-STK	MI	385,823	121,501	354,396	354,396	323,239
Retailers Employees Ben Trst	MEWA	MI	785	499	1,443	1,443	1,443
Retailers Mut Ins Co	PC-MUT	MI	13,720	8,492	2,632	2,632	2,323
Sanilac Mutual Ins Co	PC-MUT	MI	1,136	849	543	543	405
Sebewaing Mutual Fire Ins Co Of Huron	PC-FARM	MI	2,856	2,847	38	38	38
Single Vision Solution, Inc	AFDS-P	MI	2,947	1,811	5,232	11,461	11,461
Southeast MI Partners Plus Health Benefit Pla	MEWA	MI	17	17	0	0	0
Southern Michigan Ins Co	PC-STK	MI	6,130	5,689	0	0	0
Southern-Owners Ins Co	PC-STK	MI	409,031	164,968	0	164,175	134,376
Star Ins Co	PC-STK	MI	715,484	207,035	12,948	390,542	207,820
Theramatrix PT Plan, Inc	AFDS-P	MI	263	261	0	0	0
Titan Ins Co	PC-STK	MI	114,804	108,008	33,165	33,739	0
Total Health Care USA, Inc	HMO-NP	MI	17,862	8,306	55,026	55,026	54,830
Total Health Care, Inc	HMO-NP	MI	39,810	21,560	182,649	182,649	182,506
United Concordia Dental Plans Of the Midwest	AFDS-P	MI	4,802	4,068	10,601	11,645	11,645
United Dental Care of MI, Inc	AFDS-P	MI	740	726	422	422	422
Upper Peninsula Health Plan, Inc	HMO-NP	MI	35,705	23,890	93,147	93,147	92,980
US Health and Life Ins Co	LH-STK	MI	30,332	9,393	33,204	45,296	29,121
USF Ins Co	PC-STK	MI	165,799	71,704	19	46,508	28,668
Vista Life Ins Co	LH-STK	MI	40,139	39,362	58	58	0
West MI Health Ins Pool	MEWA	MI	1,047	315	13,952	13,952	13,952
West MI Risk Mgmt Trust	PC-GSIP	MI	4,706	3,432	3,101	3,101	1,688
Williamsburg National Ins Co	PC-STK	MI	101,586	22,896	583	35,456	38,977
Wolverine Mutual Ins Co	PC-MUT	MI	39,625	13,293	20,404	32,316	27,205
Woman's Life Ins Soc	FRAT	MI	185,701	29,237	3,883	10,413	10,238
Totals:	159		354,371,685	32,857,122	26,404,079	72,391,626	58,853,254

<b>Alien Regulated Entities With Michigan as Port of Entry</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Canada Life Assurance Co	LH-USB	MI	4,197,814	187,404	3,546	173,902	108,742
Crown Life Ins Co	LH-USB	MI	313,462	33,394	972	51,054	7,984
Great-West Life Assurance Co	LH-USB	MI	112,134	24,782	1,379	18,391	4,507
London Life Ins Co	LH-USB	MI	53,678	25,131	0	0	4,873
Sun Life Assurance Co Of Canada	LH-USB	MI	15,278,469	661,996	89,488	2,609,374	2,608,479
Totals:	5		19,955,557	932,707	95,385	2,852,721	2,734,585

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
21st Century Advantage Ins Co	PC-STK	MN	36,383	23,821	9,902	82,816	-12,363
21st Century Assur Co	PC-STK	DE	80,112	54,915	0	80,623	4,405
21st Century Casualty Ins Co	PC-STK	CA	14,840	11,675	0	17,455	2,371
21st Century Centennial Ins Co	PC-STK	PA	646,250	391,698	2,862	234,621	58,619
21st Century Ins Co	PC-STK	CA	1,072,387	802,033	0	840,240	65,902
21st Century North Amer Ins Co	PC-STK	NY	1,780,744	461,292	10,421	485,967	50,662
21st Century Premier Ins Co	PC-STK	PA	308,870	182,144	4,892	157,975	179
21st Century Security Ins Co	PC-STK	PA	261,589	160,259	1,169	91,745	24,904
5 Star Life Ins Co	LH-STK	LA	188,378	50,997	651	105,229	98,597
ACA Financial Guaranty Corp	PC-STK	MD	463,464	137,456	0	864	864
ACACIA Life Ins Co	LH-STK	DC	1,517,203	321,553	966	118,491	120,008
Acadia Ins Co	PC-STK	NH	134,421	53,910	0	271,128	0
Accendo Ins Co	LH-STK	UT	259,019	68,317	28,801	621,899	621,899
Acceptance Indemnity Ins Co	PC-S/L	NE	130,787	71,720	107	52,056	25,171
Accredited Surety & Casualty Co, Inc	PC-STK	FL	24,222	18,133	121	8,245	7,681
ACE American Ins Co	PC-STK	PA	8,702,697	2,010,797	71,046	3,710,545	1,115,568
ACE Capital Title Rein Co	TITLE	NY	46,449	31,058	0	0	0
ACE Fire Underwriters Ins Co	PC-STK	PA	98,252	63,850	1,073	88,219	6,063
ACE Indemnity Ins Co	PC-STK	PA	35,417	16,738	0	51	6,063
ACE Life Ins Co	LH-STK	CT	40,242	19,055	0	0	4,554
ACE Prop & Cas Ins Co	PC-STK	PA	5,360,910	1,569,003	9,645	1,553,047	1,061,002
ACIG Ins Co	PC-STK	IL	307,979	77,680	57	7,545	30,870
Acstar Ins Co	PC-STK	IL	83,295	30,405	156	4,732	4,072
Acuity, A Mutual Ins Co	PC-MUT	WI	1,980,962	729,708	33,076	744,710	703,755
Admiral Indemnity Co	PC-STK	DE	73,648	31,926	0	55,888	12,757
Admiral Ins Co	PC-S/L	DE	3,308,367	1,340,249	5,756	354,790	562,971
Adriatic Ins Co	PC-S/L	DE	65,589	58,327	18	8,733	7,462
Advantage Workers Comp Ins Co	PC-STK	IN	124,661	66,159	36	48,564	35,590
Aegis Security Ins Co	PC-STK	PA	72,502	39,496	1,536	61,410	44,789
Aetna Health And Life Ins Co	LH-STK	CT	1,772,955	205,779	0	0	398,936
Aetna Health Ins Co	LH-STK	PA	40,795	17,189	-1	80,529	109,603
Aetna Ins Co Of CT	PC-STK	CT	22,862	17,130	249	14,499	6,499
Aetna Life Ins Co	LH-STK	CT	22,490,327	4,858,175	461,907	17,495,237	16,602,472
Affiliated FM Ins Co	PC-STK	RI	1,621,717	828,214	7,683	667,556	381,758
Affinity Mutual Ins Co	PC-MUT	OH	14,082	9,295	216	6,792	3,655
AGCS Marine Ins Co	PC-STK	IL	537,096	156,295	112	13,869	391,128
AGL Life Assurance Co	LH-STK	PA	3,776,960	21,212	9,054	161,594	152,762
Agri General Ins Co	PC-STK	IA	980,773	683,419	4,313	354,899	819,001
Aioi Ins Co	PC-STK	NY	68,053	33,197	0	725	16,840
AIU Ins Co	PC-STK	NY	2,756,021	706,202	6,019	2,659,236	666,529
AIX Specialty Ins Co	PC-S/L	DE	48,446	46,655	337	23,719	-8,934
Alamance Ins Co	PC-STK	IL	432,830	296,624	0	0	34,323
ALEA North America Ins Co	PC-STK	NY	238,897	100,263	0	-107	120
All Amer Ins Co	PC-STK	OH	249,093	103,132	1,661	58,427	86,975

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
All Savers Ins Co	LH-STK	IN	4,249	4,063	0	8	17
Alleghany Casualty Co	PC-STK	PA	24,506	17,867	345	29,106	27,559
Alliance Of Transylvanian Saxons	FRAT	OH	69,864	4,975	22	4,979	4,979
Allianz Global Risks US Ins Co	PC-STK	CA	5,282,567	3,850,298	30,490	929,333	577,903
Allianz Life & Annuity Co	LH-STK	MN	16,918	10,765	0	0	0
Allianz Life Ins Co Of North Amer	LH-STK	MN	75,453,862	3,923,209	464,890	8,765,828	8,403,204
Allianz Underwriters Ins Co	PC-S/L	CA	91,141	60,194	0	376	11,794
Allied Eastern Indemnity Co	PC-STK	PA	27,133	8,534	0	31,197	10,026
Allied Prop & Cas Ins Co	PC-STK	IA	117,041	61,632	55,989	803,718	0
Allied World Assur Co US Inc	PC-S/L	DE	267,490	123,359	1,799	177,674	36,989
Allied World Nat'l Assur Co	PC-STK	NH	221,187	112,671	5,219	150,677	30,264
Allied World Reins Co	PC-STK	NH	810,776	692,860	0	272	76,535
Allmerica Financial Alliance Ins Co	PC-STK	NH	17,173	17,167	47	142,518	0
Allstate Assur Co	LH-STK	IL	10,835	9,239	0	89	0
Allstate Fire and Casualty Ins Co	PC-STK	IL	74,592	73,625	0	2,897,652	0
Allstate Indemnity Co	PC-STK	IL	156,627	151,568	39,948	4,650,954	0
Allstate Ins Co	PC-STK	IL	40,828,513	15,026,074	190,149	9,942,704	23,832,883
Allstate Life Ins Co	LH-STK	IL	63,008,532	3,467,413	67,354	1,579,808	3,426,133
Allstate Prop & Cas Ins Co	PC-STK	IL	163,102	158,999	314,864	4,936,409	0
Alta Health & Life Ins Co	LH-STK	IN	50,006	41,977	73	38,447	27,312
Amalgamated Life And Health Ins Co	LH-STK	IL	6,990	3,868	0	8,257	6,019
Amalgamated Life Ins Co	LH-STK	NY	65,764	33,536	0	29,258	43,606
Ambac Assurance Corp	PC-STK	WI	8,533,511	801,869	2,177	325,198	461,399
Amco Ins Co	PC-STK	IA	1,956,611	444,395	44,717	1,420,048	0
Amer Agricultural Ins Co	PC-STK	IN	1,094,362	483,288	7,458	27,049	399,086
Amer Alternative Ins Corp	PC-STK	DE	413,779	153,371	13,402	630,452	-848
Amer Automobile Ins Co	PC-STK	MO	397,400	161,786	2,687	401,696	100,281
Amer Bankers Ins Co Of FL	PC-STK	FL	1,167,906	380,413	12,498	1,277,433	671,500
Amer Bankers Life Assurance Co Of FL	LH-STK	FL	671,086	116,618	3,352	479,207	100,853
Amer Business & Personal Ins Mutual	PC-MUT	DE	46,263	26,365	0	672	512
Amer Capitol Ins Co	LH-STK	TX	69,597	9,781	75	3,377	2,411
Amer Casualty Co Of Reading, PA	PC-STK	PA	109,191	108,051	9,998	502,054	0
Amer Commerce Ins Co	PC-STK	OH	361,006	133,816	452	232,489	135,939
Amer Compensation Ins Co	PC-STK	MN	98,511	47,718	5,839	26,433	24,964
Amer Continental Ins Co	LH-STK	TN	36,739	16,357	487	66,507	66,507
Amer Contractors Indemnity Co	PC-STK	CA	300,530	58,605	817	101,360	98,783
Amer Country Ins Co	PC-STK	IL	93,542	13,104	2,787	21,692	18,522
Amer Creditors Life Ins Co	LH-STK	DE	17,179	11,755	0	0	0
Amer Economy Ins Co	PC-STK	IN	1,546,120	508,631	5,992	324,558	566,711
Amer Empire Ins Co	PC-STK	OH	41,041	22,739	0	0	3,860
Amer Empire Surplus Lines Ins Co	PC-S/L	DE	275,559	111,902	434	65,141	34,740
Amer Equity Ins Co	PC-S/L	AZ	105,002	103,445	0	0	0
Amer Equity Investment Life Ins Co	LH-STK	IA	16,697,568	1,193,130	147,477	3,678,517	2,826,770
Amer Equity Specialty Ins Co	PC-STK	CT	78,444	30,948	388	6,070	18,127

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer European Ins Co	PC-STK	NH	193,503	65,986	527	2,353	53,000
Amer Family Home Ins Co	PC-STK	FL	476,943	146,605	6,049	192,832	209,198
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	75,798,442	5,767,939	147,883	17,205,547	17,189,767
Amer Family Life Ins Co	LH-STK	WI	4,153,238	556,480	539	434,412	385,140
Amer Federation Ins Co	PC-STK	FL	17,868	15,647	390	13,235	0
Amer Fidelity Assurance Co	LH-STK	OK	3,567,593	282,119	7,411	852,567	628,556
Amer Fidelity Life Ins Co	LH-STK	FL	460,907	71,489	246	13,494	14,705
Amer Fire And Casualty Co	PC-STK	OH	165,386	41,833	2,315	172,463	65,850
Amer Founders Life Ins Co	LH-STK	TX	676,694	38,643	6,846	153,647	151,925
Amer Fraternal Union	FRAT	MN	23,614	1,194	183	1,586	1,550
Amer Fuji Fire And Marine Ins Co	PC-STK	IL	93,280	70,533	0	0	29
Amer General Assurance Co	LH-STK	IL	184,651	91,453	3,998	102,352	67,822
Amer General Indemnity Co	PC-STK	IL	8,879	8,228	-3	-444	-157
Amer General Life & Accident Ins Co	LH-STK	TN	9,359,041	751,345	14,976	964,275	902,911
Amer General Life Ins Co	LH-STK	TX	39,653,080	5,954,032	76,960	3,453,948	1,899,030
Amer General Life Ins Co of DE	LH-STK	DE	9,357,652	454,784	34,278	402,367	197,630
Amer General Property Ins Co	PC-STK	TN	36,641	20,530	0	-0	-13
Amer Guarantee And Liability Ins Co	PC-STK	NY	248,925	160,931	18,459	1,137,476	0
Amer Guaranty Title Ins Co	TITLE	OK	14,723	11,611	76	4,747	4,747
Amer Hardware Mutual Ins Co	PC-MUT	OH	346,810	116,531	2,400	80,090	127,600
Amer Health And Life Ins Co	LH-STK	TX	1,360,547	623,730	3,220	128,569	148,376
Amer HealthCare Indemnity Co	PC-STK	DE	115,637	48,508	0	2,398	2,420
Amer Heritage Life Ins Co	LH-STK	FL	1,404,488	240,911	6,211	557,802	452,535
Amer Home Assurance Co	PC-STK	NY	25,045,851	6,000,453	9,914	2,181,230	6,062,393
Amer Home Life Ins Co, The	LH-MUT	KS	176,385	14,390	77	27,632	26,406
Amer Income Life Ins Co	LH-STK	IN	1,932,816	188,073	21,857	552,505	552,259
Amer Ins Co	PC-STK	OH	1,354,122	369,560	15,022	543,739	461,311
Amer International Life Asr Co Of NY	LH-STK	NY	6,543,627	523,626	42	188,527	167,549
Amer Interstate Ins Co	PC-STK	LA	935,819	323,477	74	248,557	189,989
Amer Manufacturers Mutual Ins Co	PC-MUT	IL	11,431	11,193	8	268	0
Amer Maturity Life Ins Co	LH-STK	CT	60,928	45,408	0	1,213	14
Amer Medical Security Life Ins Co	LH-STK	WI	79,638	39,919	8,399	165,945	165,489
Amer Memorial Life Ins Co	LH-STK	SD	2,067,829	109,717	1,701	284,540	284,217
Amer Modern Home Ins Co	PC-STK	OH	965,599	307,034	17,024	547,604	368,033
Amer Modern Life Ins Co	LH-STK	OH	63,389	20,823	4,171	37,771	11,052
Amer Modern Select Ins Co	PC-STK	OH	128,047	23,781	2,924	89,450	38,740
Amer Motorists Ins Co	PC-STK	IL	20,056	19,990	50	2,958	0
Amer National Ins Co	LH-STK	TX	15,359,313	1,892,467	100,324	2,713,841	2,684,459
Amer National Life Ins Of TX	LH-STK	TX	125,415	26,668	5,591	109,308	105,141
Amer Nat'l Prop and Cas Co	PC-STK	MO	1,062,467	374,305	660	640,028	558,726
Amer Pet Ins Co	PC-STK	NY	10,124	9,749	20	1,461	1,461
Amer Phoenix Life And Reassurance Co	LH-STK	CT	22,766	16,658	0	0	33
Amer Public Life Ins Co	LH-STK	OK	77,202	17,582	130	39,066	41,379
Amer Reliable Ins Co	PC-STK	AZ	334,974	115,566	4,915	244,380	176,303

## 2009 OFIR ANNUAL REPORT

(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer Republic Ins Co	LH-STK	IA	521,456	240,953	1,689	345,080	395,815
Amer Safety Casualty Ins Co	PC-STK	OK	156,651	72,778	742	63,900	24,359
Amer Safety Indemnity Co	PC-S/L	OK	231,578	56,146	2,386	139,042	29,499
Amer Security Ins Co	PC-STK	DE	1,856,667	754,400	55,272	1,855,017	1,382,515
Amer Select Ins Co	PC-STK	OH	169,097	60,368	72	44,443	72,198
Amer Sentinel Ins Co	PC-STK	PA	21,921	11,973	7	4,506	14,930
Amer Service Ins Co	PC-STK	IL	179,728	19,220	0	84,511	75,957
Amer Southern Home Ins Co	PC-STK	FL	111,505	27,939	0	72,201	30,992
Amer Specialty Health Ins Co	LH-STK	IL	8,198	7,522	-0	4,872	6,211
Amer States Ins Co	PC-STK	IN	2,071,916	641,761	7,363	490,542	769,107
Amer States Preferred Ins Co	PC-STK	IN	212,747	61,125	0	83,046	80,959
Amer Surety Co	PC-STK	IN	14,185	11,457	16	8,213	8,213
Amer United Life Ins Co	LH-STK	IN	14,839,168	758,847	74,462	2,449,266	2,416,180
Amer Western Home Ins Co	PC-S/L	OK	213,625	43,913	984	139,758	69,733
Amer Zurich Ins Co	PC-STK	IL	387,525	155,526	15,330	832,273	0
American Agri-Bus Ins Co	PC-STK	TX	567,146	19,332	5,527	538,734	1
American Hallmark Ins Co of TX	PC-STK	TX	266,999	107,499	0	81,482	120,400
American Medical & Life Ins Co	LH-STK	NY	27,084	7,569	478	85,885	45,066
American Southern Ins Co	PC-STK	KS	92,403	38,854	0	31,462	32,859
Americo Financial Life & Annuity Ins Co	LH-STK	TX	3,557,790	311,287	11,821	296,223	318,939
Amerin Guaranty Corp	PC-STK	IL	22,135	9,646	10	-13,171	-13,171
Ameriprise Ins Co	PC-STK	WI	46,263	45,961	0	3,984	0
Ameritas Life Ins Corp	LH-MUT	NE	6,531,587	1,235,996	15,382	1,257,071	1,283,410
Amex Assurance Co	PC-STK	IL	268,538	205,143	3,977	232,396	228,188
Amguard Ins Co	PC-STK	PA	278,221	70,806	140	60,735	68,942
Amica Life Ins Co	LH-STK	RI	989,219	167,748	975	123,907	100,645
Amica Mutual Ins Co	PC-MUT	RI	3,912,039	2,234,117	18,598	1,304,214	1,356,736
AmTrust Ins Co of KS, Inc	PC-STK	KS	30,105	9,648	0	35,629	3,298
Anesthesiologists Professional Assurance Co	PC-STK	FL	76,985	23,189	0	11,919	9,976
Annuity Investors Life Ins Co	LH-STK	OH	2,167,233	129,596	26,730	422,449	422,449
Anthem Life Ins Co	LH-STK	IN	285,246	60,796	163	203,119	172,319
Appalachian Ins Co	PC-S/L	RI	221,849	143,909	0	18,480	60,504
ARAG Ins Co	PC-STK	IA	50,409	35,430	1,671	50,919	54,659
Arch Excess & Surplus Ins Co	PC-S/L	NE	28,634	26,997	0	70	3
Arch Indemnity Ins Co	PC-STK	NE	22,429	22,176	0	0	0
Arch Ins Co	PC-STK	MO	1,824,136	637,879	28,092	1,389,712	304,329
Arch Rein Co	PC-STK	NE	1,202,343	850,473	0	17	79,272
Arch Specialty Ins Co	PC-S/L	NE	418,061	315,004	4,879	445,478	-23
Argonaut Great Central Ins Co	PC-STK	IL	110,893	56,672	5,557	156,787	0
Argonaut Ins Co	PC-STK	IL	1,424,929	336,949	5,970	254,012	266,318
Argonaut Midwest Ins Co	PC-STK	IL	43,502	23,823	2,142	70,634	0
Armed Forces Ins Exchange	PC-RECIP	KS	142,307	66,469	439	79,370	60,780
Arrowood Indemnity Co	PC-STK	DE	2,227,585	337,956	63	-5,477	-9,024
Arrowood Surplus Lines Ins Co	PC-S/L	DE	238,962	156,640	0	0	-20

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Aspen Ins UK Ltd	PC-S/L	NY	1,071,400	263,081	0	0	138,743
Aspen Specialty Ins Co	PC-S/L	ND	193,761	88,455	642	75,966	8,455
Associated Indemnity Corp	PC-STK	CA	179,416	82,347	3,312	155,546	40,094
Associated International Ins Co	PC-S/L	IL	225,691	103,830	752	35,439	31,509
Assurance Co Of Amer	PC-STK	NY	40,387	19,333	2,032	318,657	0
Assured Guaranty Corp	PC-STK	MD	3,049,898	1,223,720	6,910	630,824	510,904
Assurity Life Ins Co	LH-STK	NE	2,237,619	248,678	36,224	298,040	262,358
Athena Assurance Co	PC-STK	MN	200,618	61,335	0	469	52,569
Atlanta Life Ins Co	LH-STK	GA	74,928	11,152	172	3,854	63,193
Atlantic Casualty Ins Co	PC-S/L	NC	185,667	65,003	196	59,804	41,916
Atlantic Mutual Ins Co	PC-MUT	NY	205,447	-25,107	-0	5,804	1,945
Atlantic Specialty Ins Co	PC-STK	NY	67,603	52,152	1	5,051	10,068
Atradius Trade Credit Ins Inc	PC-STK	MD	90,110	53,823	496	44,586	13,049
Attorneys' Title Ins Fund, Inc	TITLE	FL	149,722	7,014	1	98,226	93,457
Aurora National Life Assurance Co	LH-STK	CA	2,999,844	336,719	29	36,264	-848
Austin Mutual Ins Co	PC-MUT	MN	151,616	68,297	1,439	187,584	91,312
Automobile Ins Co Of Hartford, CT	PC-STK	CT	964,082	298,126	1,374	618,000	248,346
Avemco Ins Co	PC-STK	MD	108,620	63,788	1,140	40,928	39,989
Aviva Life & Annuity Co	LH-STK	IA	41,990,392	2,282,876	401,060	7,024,085	-99,833
Aviva Life & Annuity Co of NY	LH-STK	NY	1,474,773	98,156	47	169,719	113,994
Avomark Ins Co	PC-STK	IN	12,091	11,467	0	0	0
AXA Art Ins Corp	PC-STK	NY	47,269	30,473	485	42,425	13,399
AXA Corporate Solutions Life Rein Co	LH-STK	DE	1,433,393	401,438	0	0	87,197
AXA Equitable Life & Annuity Co	LH-STK	CO	517,713	55,487	1,308	48,123	7,353
AXA Equitable Life Ins Co	LH-STK	NY	126,783,596	3,115,942	474,208	10,875,180	10,218,972
AXA Ins Co	PC-STK	NY	176,490	105,786	4,504	83,428	24,239
AXA Re Prop & Cas Ins Co	PC-STK	DE	30,822	23,292	0	-667	0
AXIS Ins Co	PC-STK	IL	715,645	430,496	17,206	500,494	124,545
AXIS Reins Co	PC-STK	NY	2,023,862	609,149	858	132,215	399,874
AXIS Specialty Europe Ltd	PC-S/L	GA	1,144,808	199,420	0	0	54,133
AXIS Specialty Ins Co	PC-STK	CT	197,080	116,784	12	29,719	6,639
AXIS Surplus Ins Co	PC-S/L	IL	378,412	139,896	8,621	512,512	36,376
Badger Mutual Ins Co	PC-MUT	WI	166,923	68,523	7,088	97,015	90,709
Balboa Ins Co	PC-STK	CA	3,120,728	1,741,522	8,608	1,054,190	1,660,926
Balboa Life Ins Co	LH-STK	CA	48,100	37,077	673	15,964	14,778
Baltimore Life Ins Co	LH-STK	MD	856,828	80,274	2,584	108,676	112,925
Bancinsure, Inc	PC-STK	OK	114,666	39,338	270	66,442	50,674
Bankers Fidelity Life Ins Co	LH-STK	GA	116,032	31,493	110	57,186	57,270
Bankers Ins Co	PC-STK	FL	110,450	37,295	19	60,129	50,091
Bankers Life And Casualty Co	LH-STK	IL	12,318,840	730,238	119,081	2,618,073	2,637,235
Bankers Reserve Life Ins Co of WI	LH-STK	MO	114,793	56,439	0	397,789	459,358
Bankers Standard Ins Co	PC-STK	PA	331,624	137,504	466	183,567	63,660
Banner Life Ins Co	LH-STK	MD	1,414,139	311,310	16,280	596,359	199,495
Baptist Life Assoc	FRAT	NY	26,393	781	126	3,783	3,576

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Bar Plan Mutual Ins Co, The	PC-MUT	MO	57,083	23,560	0	18,594	11,410
BCS Ins Co	PC-STK	OH	220,245	140,423	5,321	192,074	106,971
BCS Life Ins Co	LH-STK	IL	181,394	80,566	150,782	177,721	187,785
Beazley Ins Co, Inc	PC-STK	CT	221,618	115,844	5,640	175,050	36,185
Benchmark Ins Co	PC-STK	KS	92,341	41,261	362	80,983	21,295
Beneficial Life Ins Co	LH-STK	UT	3,446,437	478,068	5,438	362,349	306,775
Berkley Ins Co	PC-STK	DE	7,190,317	2,477,191	5,184	53,280	1,226,019
Berkley Life & Health Ins Co	LH-STK	IA	26,630	26,210	0	380	380
Berkley Nat'l Ins Co	PC-STK	IA	23,729	22,997	0	0	0
Berkley Regional Ins Co	PC-STK	DE	2,769,587	649,944	562	55,585	1,139,707
Berkley Regional Specialty Ins Co	PC-S/L	DE	54,956	51,496	0	15,070	0
Berkshire Hathaway Assur Corp	PC-STK	NY	1,643,830	992,864	0	38,814	39,039
Berkshire Hathaway Int'l Ins Ltd	PC-S/L	NY	225,095	69,218	0	0	32,013
Berkshire Hathaway Life Ins Co Of NE	LH-STK	NE	7,617,099	805,744	0	519	2,338,938
Berkshire Life Ins Co of America	LH-STK	MA	2,626,861	452,274	8,330	312,774	447,070
Best Life & Health Ins Co	LH-STK	TX	14,731	8,198	1,231	44,539	46,595
Bituminous Casualty Corp	PC-STK	IL	738,386	251,037	1,379	272,322	170,978
Bituminous Fire And Marine Ins Co	PC-STK	IL	476,198	126,524	813	38,666	107,288
Bloomington Compensation Ins Co	PC-STK	MN	27,548	11,700	2,457	10,344	6,527
Boston Mutual Life Ins Co	LH-MUT	MA	995,277	108,146	1,981	217,667	169,786
Bravo Health Ins Co, Inc	LH-STK	DE	47,882	23,657	13,761	241,855	241,848
Bristol West Ins Co	PC-STK	OH	206,571	40,854	9,160	285,895	28,439
Brokers National Life Assurance Co	LH-STK	AR	28,383	19,130	2,237	42,222	42,051
Brotherhood Mutual Ins Co	PC-MUT	IN	327,501	143,510	16,025	214,032	163,708
Buckeye State Mutual Ins Co	PC-MUT	OH	65,403	21,299	0	59,411	41,200
Burlington Ins Compnay	PC-S/L	NC	378,219	153,171	2,722	149,866	48,625
C.M. Life Ins Co	LH-STK	CT	8,170,601	717,528	41,212	1,027,208	870,637
Camden Fire Ins Association	PC-STK	NJ	66,232	65,633	0	31,783	0
Camico Mutual Ins Co	PC-MUT	CA	153,712	32,107	993	60,751	17,350
Canal Indemnity Co	PC-S/L	DE	40,987	34,509	0	39,825	0
Canal Ins Co	PC-STK	SC	984,120	499,147	0	149,203	175,733
Capital Markets Assurance Corp	PC-STK	NY	129,198	128,032	0	585	0
Capitol Indemnity Corp	PC-STK	WI	424,888	182,224	1,673	61,959	115,721
Capitol Life Ins Co	LH-STK	TX	226,288	10,793	0	22,528	22,527
Capitol Specialty Ins Corp	PC-S/L	WI	83,426	32,144	1,357	66,556	24,797
Cardif Life Ins Co	LH-STK	KS	54,227	17,468	2,998	18,100	5,738
Cardif Prop & Cas Ins Co	PC-STK	TX	9,950	9,581	0	303	30
Carolina Casualty Ins Co	PC-STK	IA	283,817	194,867	3,720	262,380	916
Caterpillar Ins Co	PC-STK	MO	349,371	126,177	2,109	167,831	104,022
Caterpillar Life Ins Co	LH-STK	MO	160,761	48,880	0	0	0
Catholic Family Life Ins	FRAT	WI	286,559	5,304	1,754	30,170	29,436
Catholic Holy Family Society	FRAT	IL	94,534	9,142	204	13,846	13,580
Catholic Knights	FRAT	WI	873,716	32,058	39	71,845	70,107
Catholic Ladies Of Columbia	FRAT	OH	44,849	943	150	4,673	4,650

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Catholic Order Of Foresters	FRAT	IL	685,405	38,125	9,098	113,103	112,455
CatlePoint Nat'l Ins Co	PC-STK	IL	470,052	104,448	7,435	129,412	118,166
Catlin Ins Co, Inc	PC-STK	TX	138,434	57,287	1,939	137,936	24,507
Catlin Specialty Ins Co	PC-S/L	DE	262,302	100,759	6,137	187,237	38,694
Celina Mutual Ins Co	PC-MUT	OH	51,485	21,668	0	26,959	27,535
Celtic Ins Co	LH-STK	IL	58,158	19,797	3,265	95,217	79,494
Censtat Cas Co	PC-STK	NE	13,771	11,855	0	1	1,082
Centennial Ins Co	PC-STK	NY	74,859	-2,030	0	4,082	648
Central Mutual Ins Co	PC-MUT	OH	1,275,163	500,607	2,141	529,150	456,621
Central Security Life Ins Co	LH-STK	TX	80,180	7,863	6	5,186	3,686
Central States Health & Life Of Omaha	LH-MUT	NE	329,652	98,105	3,435	121,720	57,803
Central States Indemnity Co Of Omaha	PC-STK	NE	252,427	216,530	1,523	83,973	40,665
Centre Ins Co	PC-STK	DE	262,076	56,681	0	96	18
Centre Life Ins Co	LH-STK	MA	1,969,019	77,075	853	34,107	10,232
Centurion Life Ins Co	LH-STK	IA	1,887,808	1,023,395	2,447	161,410	202,164
Century Indemnity Co	PC-STK	PA	1,214,860	25,000	0	2	2
Century Surety Co	PC-S/L	OH	479,771	144,812	2,549	190,880	168,611
Charter National Life Ins Co	LH-STK	IL	158,196	10,317	5	265	0
Charter Oak Fire Ins Co	PC-STK	CT	901,303	228,631	28,186	1,224,177	230,218
Chartis Cas Co	PC-STK	PA	39,758	39,593	1,611	128,713	0
Chartis Prop Cas Co	PC-STK	PA	4,174,807	1,546,354	5,591	259,773	755,724
Chartis Specialty Ins Co	PC-S/L	IL	2,367,663	697,105	35,053	790,422	125,851
Chesapeake Life Ins Co	LH-STK	OK	73,365	42,256	1,933	78,707	18,149
Chicago Ins Co	PC-STK	IL	203,282	62,191	2,967	117,898	60,188
Chicago Title Ins Co	TITLE	NE	1,424,416	484,543	29,430	1,371,484	1,371,652
Chubb Custom Ins Co	PC-S/L	DE	313,260	121,843	5,708	284,712	41,449
Chubb Indemnity Ins Co	PC-STK	NY	269,905	86,587	4,140	316,983	41,578
Chubb National Ins Co	PC-STK	IN	213,625	86,375	139	100,725	41,578
Church Ins Co	PC-STK	NY	43,561	18,618	0	0	-404
Church Mutual Ins Co	PC-MUT	WI	1,192,540	392,640	18,374	568,750	474,033
CIFG Assurance North America, Inc	PC-STK	NY	218,563	119,963	0	26,959	-17,112
Cincinnati Casualty Co	PC-STK	OH	275,898	253,907	8,741	158,082	0
Cincinnati Indemnity Co	PC-STK	OH	73,106	66,957	2,950	68,012	0
Cincinnati Ins Co	PC-STK	OH	9,144,909	3,647,792	118,306	2,803,622	2,874,151
Cincinnati Life Ins Co	LH-STK	OH	2,830,559	300,245	22,402	393,614	341,079
Citizens Ins Co Of OH	PC-STK	OH	13,071	13,068	4,597	11,336	0
Citizens Ins Co Of The Midwest	PC-STK	IN	25,675	25,649	233,916	248,242	0
Civic Prop & Cas Co	PC-STK	CA	218,129	86,552	13,682	38,925	97,021
Clarendon National Ins Co	PC-STK	NJ	656,641	280,601	-0	25	-1,583
Clearwater Ins Co	PC-STK	DE	1,306,566	696,196	0	16,045	999
Clearwater Select Ins Co	PC-STK	DE	105,236	95,996	0	0	2,696
CMG Mortgage Assurance Co	PC-STK	WI	15,635	14,019	5	386	386
CMG Mortgage Ins Co	PC-STK	WI	427,363	102,815	4,263	98,688	84,811
Coface North America Ins Co	PC-STK	MA	109,741	49,009	1,513	73,937	35,590

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Coliseum Reins Co	PC-STK	DE	775,799	601,567	0	0	29
Cologne Reins Co Of Amer	PC-STK	CT	107,252	39,471	0	0	-106
Colonial Amer Casualty & Surety Co	PC-STK	MD	25,993	22,485	62	36,607	0
Colonial Life & Accident Ins Co	LH-STK	SC	2,141,799	459,733	22,365	1,062,158	1,036,200
Colonial Penn Life Ins Co	LH-STK	PA	683,579	32,651	7,312	173,101	179,764
Colonial Surety Co	PC-STK	PA	37,164	16,696	25	15,208	7,486
Colony Ins Co	PC-S/L	VA	1,452,875	368,347	6,846	450,965	314,877
Colony Specialty Ins Co	PC-STK	OH	112,377	74,004	0	21,630	-34,426
Colorado Bankers Life Ins Co	LH-STK	CO	154,632	14,172	3,254	68,237	66,048
Columbia Casualty Co	PC-S/L	IL	250,169	249,457	13,117	733,206	0
Columbian Life Ins Co	LH-STK	IL	248,445	19,024	2,528	132,968	41,909
Columbian Mutual Life Ins Co	LH-MUT	NY	872,777	86,529	5,500	82,557	141,079
Columbus Life Ins Co	LH-STK	OH	2,719,124	271,591	8,926	336,564	301,608
Combined Ins Co Of Amer	LH-STK	IL	2,508,210	642,729	21,178	1,247,142	880,239
Commerce And Industry Ins Co	PC-STK	NY	8,430,620	2,805,172	16,902	940,796	1,662,594
Commerce Title Ins Co	TITLE	CA	20,262	6,221	58	16,993	16,416
Commercial Casualty Ins Co	PC-STK	CA	177,523	93,322	0	0	2
Commercial Travelers Mutual Ins Co	LH-MUT	NY	33,773	8,780	130	19,486	34,321
Commonwealth Ann & Life Ins Co	LH-STK	MA	6,929,434	455,862	4,234	172,010	1,528,128
Commonwealth Ins Co Of Amer	PC-STK	WA	45,013	24,958	1,261	21,014	7,333
Commonwealth Land Title Ins Co	TITLE	NE	586,894	194,400	13,001	494,205	492,136
Companion Comm Ins Co	PC-STK	SC	15,582	8,858	173	46,728	0
Companion Life Ins Co	LH-STK	SC	140,246	84,831	16,001	332,814	152,420
Companion Prop & Cas Ins Co	PC-STK	SC	530,249	199,666	759	294,500	137,437
Companion Specialty Ins Co	PC-S/L	DC	31,147	29,741	30	8,156	0
Computer Ins Co	PC-STK	RI	24,930	23,400	108	3,868	4,082
Congress Life Ins Co	LH-STK	AZ	58,654	57,948	0	0	-2,188
Connecticut General Life Ins Co	LH-STK	CT	19,036,994	2,919,212	74,324	7,040,238	6,919,791
Conseco Health Ins Co	LH-STK	AZ	2,558,880	150,574	6,188	375,196	296,319
Conseco Ins Co	LH-STK	IL	759,442	137,694	2,902	119,168	98,585
Conseco Life Ins Co	LH-STK	IN	4,382,162	111,499	4,582	293,349	317,627
Consolidated Ins Co	PC-STK	IN	26,332	23,261	7,000	109,425	0
Constitution Ins Co	PC-STK	NY	12,294	12,212	0	0	0
Constitution Life Ins Co	LH-STK	TX	54,702	27,507	379	65,081	-3,599
Consumers Life Ins Co	LH-STK	OH	31,048	14,903	5,089	92,302	42,708
Continental American Ins Co	LH-STK	SC	117,984	38,471	549	62,560	83,594
Continental Assurance Co	LH-STK	IL	3,208,225	447,634	1,112	98,085	13,895
Continental Casualty Co	PC-STK	IL	40,369,468	9,338,152	111,973	4,058,476	5,842,544
Continental General Ins Co	LH-STK	OH	214,082	32,144	5,778	185,451	65,644
Continental Indemnity Co	PC-STK	IA	55,513	20,377	1,753	59,224	12,461
Continental Ins Co	PC-STK	PA	3,805,409	1,541,609	3,787	800,304	0
Continental Life Ins Co Of Brentwood, TN	LH-STK	TN	146,042	61,387	5,979	153,142	152,341
Continental Western Ins Co	PC-STK	IA	239,471	84,368	0	501,478	0
Contractors Bonding And Ins Co	PC-STK	WA	217,922	108,161	106	67,725	55,837

**2009 OFIR ANNUAL REPORT**

*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Cooperative Mutual Ins Co	PC-MUT	NE	25,571	6,506	0	27,504	13,918
Cornhusker Cas Co	PC-STK	NE	751,197	594,710	0	49,525	50,690
Country Casualty Ins Co	PC-STK	IL	74,026	62,126	0	40,686	0
Country Investors Life Assurance Co	LH-STK	IL	205,383	154,947	675	266,589	0
Country Life Ins Co	LH-STK	IL	7,895,262	918,023	1,360	556,257	816,481
Country Mutual Ins Co	PC-MUT	IL	3,533,575	1,558,189	0	1,121,255	1,788,834
Country Preferred Ins Co	PC-STK	IL	105,625	17,323	0	365,588	0
Coventry Health And Life Ins Co	LH-STK	TX	871,964	388,726	106,969	3,215,925	3,198,751
Cranbrook Ins Co	PC-S/L	TX	33,838	18,540	1,193	2,216	5,059
Croatian Fraternal Union Of Amer	FRAT	PA	326,486	14,080	640	26,802	26,764
Crum & Forster Indemnity Co	PC-STK	DE	36,062	13,544	391	24,017	6,001
Crum & Forster Specialty Ins Co	PC-S/L	AZ	89,110	30,618	532	51,986	8,884
CSA Fraternal Life	FRAT	IL	115,174	3,647	1,509	9,926	7,058
CSI Life Ins Co	LH-STK	NE	17,602	12,965	6	264	6,402
CUMIS Ins Society	PC-STK	IA	1,254,391	422,203	13,233	535,320	528,745
CUMIS Specialty Ins Co	PC-S/L	IA	114,791	47,282	0	301	94,418
CUNA Mutual Ins Society	LH-MUT	IA	12,441,231	1,201,075	131,417	2,612,897	2,555,468
Czech Catholic Union	FRAT	OH	12,352	2,832	1	1,219	1,219
Dairyland Ins Co	PC-STK	WI	1,143,391	467,725	27,377	260,405	281,606
Dakota Truck Underwriters	PC-RECIP	SD	79,922	26,244	0	25,735	26,683
Dallas Nat'l Ins Co	PC-STK	TX	289,413	88,518	284	53,142	69,222
Darwin Nat'l Assur Co	PC-STK	DE	700,838	283,294	3,262	123,424	80,907
Darwin Select Ins Co	PC-S/L	AR	119,309	52,466	3,261	209,406	16,762
Dealers Assurance Co	PC-STK	OH	61,464	36,597	2,579	56,050	3,806
Deerbrook Ins Co	PC-STK	IL	22,726	22,583	0	15,445	0
Deerfield Ins Co	PC-STK	IL	61,534	43,969	94	3,738	4,034
Degree Of Honor Protective Assoc	FRAT	MN	182,011	4,620	1,316	31,397	30,813
Delaware Amer Life Ins Co	LH-STK	DE	65,311	25,880	162	32,593	-7,705
DELOS Ins Co	PC-STK	DE	601,209	216,002	7,027	336,674	228,632
Dentegra Ins Co	LH-STK	DE	28,216	17,119	3,710	79,847	25,364
Dentists Benefits Ins Co	PC-STK	OR	16,596	11,310	0	4,798	4,435
Dentists Ins Co	PC-STK	CA	232,742	138,617	0	45,027	39,414
Depositors Ins Co	PC-STK	IA	63,905	34,153	9,178	421,871	0
Developers Surety & Indemnity Co	PC-STK	IA	127,203	78,912	287	54,472	48,357
Diamond State Ins Co	PC-STK	IN	189,429	112,532	2,793	47,297	13,236
Discover Prop & Cas Ins Co	PC-STK	IL	173,770	57,293	-12,356	196,829	25,378
Discover Specialty Ins Co	PC-S/L	IL	103,780	37,744	93	357	25,378
Doctors' Co, An Interinsurance Exchange	PC-RECIP	CA	2,369,823	1,060,903	1,135	556,156	555,108
Eastern Advantage Assur Co	PC-STK	PA	22,763	8,231	0	17,583	9,885
Eastern Alliance Ins Co	PC-STK	PA	128,124	41,342	34	55,790	47,023
Eastern Atlantic Ins Co	PC-STK	PA	49,980	31,642	0	4,652	5,306
Eastern Life and Health Ins Co	LH-STK	PA	48,709	28,676	1,633	38,823	36,065
EastGuard Ins Co	PC-STK	PA	88,733	23,209	5	40,360	18,931
Economy Fire & Casualty Co	PC-STK	IL	424,793	346,827	0	19,195	0

**2009 OFIR ANNUAL REPORT**

*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Electric Ins Co	PC-STK	MA	1,329,122	407,063	3,474	404,685	398,217
EMC National Life Co	LH-STK	IA	958,729	55,011	1,341	164,334	133,656
Emcasco Ins Co	PC-STK	IA	361,212	98,401	4,883	195,395	140,767
Empire Fire And Marine Ins Co	PC-STK	NE	176,009	55,497	14,351	591,793	0
Empire Indemnity Ins Co	PC-S/L	OK	29,063	15,472	119	283,447	0
Employees Life Co (Mutual)	LH-MUT	IL	477,181	18,554	15,237	302,683	305,878
Employers' Fire Ins Co	PC-STK	MA	90,359	52,513	2,851	412,223	25,169
Employers Ins Co Of Wausau	PC-STK	WI	3,333,261	1,075,286	5,359	303,244	723,013
Employers Mutual Casualty Co	PC-MUT	IA	2,117,292	856,363	25,211	751,395	650,724
Employers Reassurance Corp	LH-STK	KS	9,604,673	724,509	0	0	741,662
Employes' Mutual Benefit Assoc	FRAT	WI	1,279	886	19	525	525
Encompass Indemnity Co	PC-STK	IL	24,003	23,185	6,259	396,589	0
Encompass Ins Co	PC-STK	IL	23,709	13,943	0	87,428	8,402
Encompass Prop & Cas Co	PC-STK	IL	11,222	10,569	18,464	77,962	0
Endurance Amer Ins Co	PC-STK	DE	290,880	125,172	2,002	50,160	80,434
Endurance American Specialty Ins Co	PC-S/L	DE	143,526	65,935	3,087	257,098	35,588
Endurance Reins Corp of America	PC-STK	DE	1,850,776	608,017	0	27,078	352,742
Endurance Risk Solutions Assur Co	PC-STK	DE	81,245	54,299	0	10,548	30,400
Epic Life Ins Co	LH-STK	WI	47,788	23,857	35	18,957	18,010
Equitable Life & Casualty Ins Co	LH-STK	UT	232,948	29,870	376	125,570	107,465
Equitable Reserve Assoc	FRAT	WI	124,622	5,143	69	10,258	9,981
Equitrust Life Ins Co	LH-STK	IA	7,163,793	434,967	27,995	618,030	634,019
Essent Guaranty Inc	PC-STK	PA	184,854	175,187	0	0	0
Essentia Ins Co	PC-STK	MO	53,291	36,261	16,554	148,766	14,528
Essex Ins Co	PC-S/L	DE	1,046,850	343,609	3,101	285,368	236,546
Esurance Ins Co	PC-STK	WI	492,169	197,853	27,492	526,987	118,119
Esurance Ins Co of NJ	PC-STK	WI	25,934	9,915	0	41,906	170
Esurance Prop & Cas Ins Co	PC-STK	CA	108,230	41,043	0	192,803	21,467
Euler Hermes Amer Cred Indemnity Co	PC-STK	MD	459,706	154,909	3,866	199,793	101,671
Evanston Ins Co	PC-S/L	IL	2,230,508	531,118	10,204	522,982	509,648
Everest Indemnity Ins Co	PC-S/L	DE	150,861	72,294	-140	137,573	20,022
Everest National Ins Co	PC-STK	DE	458,324	164,001	10,444	648,452	81,109
Everest Reins Co	PC-STK	DE	8,454,676	2,789,740	0	17,136	1,646,623
Evergreen National Indemnity Co	PC-STK	OH	48,883	32,894	1,264	32,721	10,392
Everspan Fin Guarantee Corp	PC-STK	WI	194,647	169,721	0	0	-636
Exact Prop & Cas Co	PC-STK	CA	210,902	85,829	0	9,419	97,021
Excess Share Ins Corp	PC-STK	OH	62,087	20,202	62	1,285	826
Executive Risk Indemnity	PC-STK	DE	2,807,635	1,078,688	2,630	233,345	665,255
Executive Risk Specialty Ins Co	PC-S/L	CT	214,045	95,051	239	58,057	41,578
Express Scripts Ins Co	LH-STK	AZ	19,096	11,486	1,188	20,649	20,649
Factory Mutual Ins Co	PC-MUT	RI	10,015,395	6,203,646	50,008	2,513,821	2,585,319
Fairfield Ins Co	PC-STK	CT	25,407	18,372	0	-69	-69
Fairmont Ins Co	PC-STK	CA	43,024	25,016	0	-7	-47
Fairmont Premier Ins Co	PC-STK	CA	222,726	190,926	0	-12	-73

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(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Fairmont Specialty Ins Co	PC-STK	CA	256,261	139,026	0	75	-244
Family Heritage Life Ins Co Of Amer	LH-STK	OH	365,394	41,694	912	131,885	131,860
Family Life Ins Co	LH-STK	TX	122,349	25,987	443	21,830	16,590
Family Service Life Ins Co	LH-STK	TX	519,558	96,540	0	16	16
Farmers Alliance Mutual Ins Co	PC-MUT	KS	275,427	145,631	0	106,402	112,830
Farmers Automobile Ins Assoc	PC-RECIPI	IL	872,854	398,235	0	219,364	327,049
Farmers Ins Co Of OR	PC-STK	OR	1,469,117	557,761	0	341,867	679,145
Farmers Ins Exchange	PC-RECIPI	CA	15,016,597	3,699,240	139,083	3,198,478	5,020,823
Farmers Ins Of Columbus, Inc	PC-STK	OH	225,549	91,097	0	110,234	97,021
Farmers Mutual Hail Ins Co Of IA	PC-MUT	IA	453,458	287,457	1,658	459,428	306,264
Farmers New World Life Ins Co	LH-STK	WA	6,739,594	674,128	11,099	1,067,501	780,479
Farmington Casualty Co	PC-STK	CT	972,922	271,696	4,561	276,734	268,302
Farmland Mutual Ins Co	PC-MUT	IA	379,058	151,752	992	78,830	145,922
FCCI Ins Co	PC-STK	FL	1,460,734	427,390	3,957	191,176	437,431
Federal Ins Co	PC-STK	IN	30,688,088	14,321,521	134,413	5,701,191	6,325,763
Federal Life Ins Co (Mutual)	LH-MUT	IL	219,367	25,629	232	19,524	24,369
Federated Life Ins Co	LH-STK	MN	1,018,531	234,536	5,728	141,557	134,137
Federated Mutual Ins Co	PC-MUT	MN	3,944,861	2,017,773	27,882	850,972	809,167
Federated Rural Electric Ins Exchange	PC-RECIPI	KS	351,652	109,899	1,834	139,784	105,828
Federated Service Ins Co	PC-STK	MN	361,716	148,268	2,230	82,441	89,907
FFG Ins Co	PC-STK	TX	250,787	155,286	0	-16	122
Fidelity & Deposit Co Of MD	PC-STK	MD	249,242	185,415	7,110	580,749	0
Fidelity & Guaranty Ins Co	PC-STK	IA	49,008	19,330	563	34,446	0
Fidelity & Guaranty Ins Underwriters, Inc	PC-STK	WI	84,625	36,182	-80	6,387	18,127
Fidelity Investments Life Ins Co	LH-STK	UT	14,513,448	669,319	31,761	1,220,906	1,194,397
Fidelity Life Association	LH-STK	IL	484,842	220,503	1,930	63,087	39,350
Fidelity National Ins Co	PC-STK	CA	262,482	147,959	1	76,002	128,934
Fidelity National Prop & Cas Ins Co	PC-STK	NY	123,518	92,973	1,392	420,121	7,909
Fidelity National Title Ins Co	TITLE	CA	787,948	250,700	22,264	990,714	991,419
Fidelity Security Life Ins Co	LH-STK	MO	608,514	93,875	17,140	475,661	363,701
Financial Casualty & Surety, Inc	PC-STK	TX	21,145	10,787	134	26,446	14,276
Financial Guaranty Ins Co	PC-STK	NY	1,779,337	-1,281,420	11	86,253	98,317
Financial Security Assurance Inc	PC-STK	NY	4,428,950	854,202	926	270,757	194,853
Finial Reins Co	PC-STK	CT	1,243,234	499,913	0	0	-6,318
Fire Ins Exchange	PC-RECIPI	CA	2,046,293	672,880	41,092	1,673,104	727,656
Fireman's Fund Ins Co	PC-STK	CA	10,000,731	3,047,659	78,308	2,370,516	3,055,566
Fireman's Fund Ins Co Of OH	PC-S/L	OH	57,121	35,523	5,500	64,663	8,057
Firemen's Ins Co of Wash DC	PC-STK	DE	87,757	32,190	0	164,644	0
First Allmerica Financial Life Ins Co	LH-STK	MA	1,580,619	156,923	389	33,383	148,962
First Amer Prop & Cas Ins Co	PC-STK	CA	84,744	45,262	832	43,542	38,688
First Amer Title Ins Co	TITLE	CA	2,135,112	802,126	94,803	2,295,800	2,299,630
First American Title Ins Co Of NY	TITLE	NY	188,221	105,998	0	100,458	100,494
First Catholic Slovak Ladies Assoc Of The USA	FRAT	OH	590,102	86,527	1,708	43,786	43,659
First Catholic Slovak Union Of The USA	FRAT	OH	234,795	13,169	370	17,693	17,676

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
First Colonial Ins Co	PC-STK	FL	311,089	120,149	902	71,716	112,039
First Financial Ins Co	PC-STK	IL	508,107	331,207	1	26,467	25,742
First Guard Ins Co	PC-STK	AZ	14,567	14,038	264	15,058	7,453
First Health Life & Health Ins Co	LH-STK	TX	811,138	269,529	101,981	3,010,711	2,703,018
First Investors Life Ins Co	LH-STK	NY	1,139,212	120,027	2,188	84,103	81,846
First Liberty Ins Corp	PC-STK	IL	51,133	21,791	4,304	747,131	9,998
First Mercury Ins Co	PC-S/L	IL	689,348	215,649	3,564	292,562	179,285
First National Ins Co Of Amer	PC-STK	WA	262,917	80,665	2,693	274,634	80,959
First Nonprofit Ins Co	PC-STK	IL	128,055	53,458	3,853	57,583	44,728
First Penn-Pacific Life Ins Co	LH-STK	IN	1,857,132	205,404	6,466	176,119	-10,856
First Professionals Ins Co, Inc	PC-STK	FL	613,143	239,411	0	149,901	99,948
First Rehabilitation Life Ins Co Of Amer	LH-STK	NY	93,461	42,011	33	95,633	95,329
First Sealoard Surety, Inc	PC-STK	PA	13,558	11,032	99	19,739	17,530
First Specialty Ins Corp	PC-S/L	MO	161,201	75,873	2,844	66,195	10,643
Florists' Mutual Ins Co	PC-MUT	IL	155,721	51,971	901	61,927	50,052
Forethought Life Ins Co	LH-STK	IN	4,543,351	346,778	18,365	921,360	923,509
Fort Dearborn Life Ins Co	LH-STK	IL	3,093,100	457,396	44,909	1,055,537	1,152,435
Fortress Ins Co	PC-STK	IL	51,013	20,922	342	22,659	3,244
Founders Ins Co	PC-STK	IL	229,408	65,386	3,396	114,997	111,403
Fox Ins Co	LH-STK	AZ	40,765	8,346	173	76,482	76,406
Freedom Life Ins Co Of Amer	LH-STK	TX	31,844	17,825	283	62,235	20,452
Freedom Specialty Ins Co	PC-STK	OH	9,999	8,879	0	0	0
Funeral Directors Life Ins Co	LH-STK	TX	632,477	57,766	8	143,138	143,129
Garden State Life Ins Co	LH-STK	TX	93,243	18,690	806	41,547	37,649
Garrison Prop & Cas Ins Co	PC-STK	TX	297,043	109,824	0	241,803	234,798
Gateway Ins Co	PC-STK	MO	40,993	16,314	184	21,782	19,107
GEICO General Ins Co	PC-STK	MD	167,575	92,268	0	5,411,182	0
GEICO Indemnity Co	PC-STK	MD	5,964,977	2,181,247	55,776	3,701,312	4,111,158
Gemini Ins Co	PC-S/L	DE	79,031	56,344	1,489	135,018	0
General Amer Life Ins Co	LH-STK	MO	11,049,153	995,160	11,458	696,068	393,406
General Casualty Co Of WI	PC-STK	WI	1,218,147	556,269	6,578	356,811	348,987
General Casualty Ins Co	PC-STK	WI	143,681	41,206	0	102,135	58,451
General Fidelity Ins Co	PC-STK	SC	706,351	328,221	0	8,069	139,554
General Fidelity Life Ins Co	LH-STK	SC	214,902	170,548	0	862	50,505
General Ins Co Of Amer	PC-STK	WA	2,260,232	547,998	2,859	299,601	931,025
General Re Life Corp	LH-STK	CT	2,780,942	560,763	0	0	1,088,933
General Reins Corp	PC-STK	DE	15,254,720	9,889,826	867	46,310	657,416
General Security Indemnity Co of AZ	PC-S/L	AZ	131,656	22,213	2,381	84,206	21,826
General Security National Ins Co	PC-STK	NY	326,135	115,236	0	-53	-193
General Star Indemnity Co	PC-S/L	CT	735,253	492,420	1,415	110,063	50,258
General Star National Ins Co	PC-STK	OH	268,023	165,112	1,099	51,138	25,235
Generali	PC-USB	NY	56,368	25,099	504	15,188	257
Generali USA Life Reassurance Co	LH-STK	MO	913,098	311,423	0	0	298,397
Genesis Indemnity Ins Co	PC-S/L	ND	38,988	31,501	0	1,921	960

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(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Genesis Ins Co	PC-STK	CT	186,604	100,921	2,101	24,240	11,915
Genworth Financial Assur Corp	PC-STK	NC	74,195	64,888	0	1,200	1,200
Genworth Home Equity Ins Corp	PC-STK	NC	12,407	11,741	0	94	94
Genworth Life and Annuity Ins Co	LH-STK	VA	25,113,007	1,935,719	72,246	2,261,065	34,286
Genworth Life Ins Co	LH-STK	DE	32,974,558	3,164,850	91,756	2,734,426	1,334,259
Genworth Mortgage Ins Corp	PC-STK	NC	2,736,403	407,487	16,797	655,449	542,455
Genworth Mortgage Ins Corp of NC	PC-STK	NC	595,339	226,564	-0	3	61,548
Genworth Residential Mort Assur Corp	PC-STK	NC	29,096	22,858	1	81	153
Genworth Residential Mortgage Ins Corp of NE	PC-STK	NC	238,643	128,810	370	59,029	20,845
GeoVera Ins Co	PC-STK	CA	98,155	27,441	0	135,811	26,523
GeoVera Specialty Ins Co	PC-S/L	CA	64,304	19,203	0	122,795	12,353
Gerber Life Ins Co	LH-STK	NY	1,712,613	194,251	11,499	454,178	377,520
Germantown Ins Co	PC-STK	PA	77,402	39,094	0	25,773	26,915
Germantown Mutual Ins Co	PC-MUT	WI	67,642	34,000	124	32,451	28,576
Glencoe Ins Ltd	PC-S/L	NY	914,715	386,053	0	0	291,725
Global Reins Corp	PC-USB	NY	261,554	49,183	0	0	1
Global Reins Corp of America	PC-STK	NY	463,459	147,853	0	0	-1,028
Globe Life And Accident Ins Co	LH-STK	NE	2,899,403	479,548	18,133	576,688	494,442
GMAC Ins Co Online, Inc	PC-STK	MO	15,236	9,869	0	22,587	2,257
GNV Custom Ins Co	PC-S/L	AZ	49,938	44,434	46	703	2,153
Golden Rule Ins Co	LH-STK	IN	524,422	175,793	51,056	1,379,715	1,325,665
Golden State Mutual Life Ins Co	LH-MUT	CA	73,477	-2,486	814	10,980	10,644
Gotham Ins Co	PC-S/L	NY	120,929	58,193	655	48,250	22,813
Government Employees Ins Co	PC-STK	MD	15,302,886	6,118,198	31	3,986,291	9,391,943
Government Personnel Mutual Life Ins Co	LH-MUT	TX	801,887	87,788	878	71,184	55,178
Grange Ins Co of Michigan	PC-STK	OH	51,468	26,008	96,657	96,657	28,026
Grange Life Ins Co	LH-STK	OH	271,857	37,911	3,178	68,016	43,694
Granite Re, Inc	PC-STK	OK	30,247	14,206	1	22,280	20,519
Granite State Ins Co	PC-STK	PA	36,592	36,074	6,525	414,338	0
Gray Ins Co, The	PC-STK	LA	343,113	113,618	0	72,864	70,399
Great Amer Alliance Ins Co	PC-STK	OH	28,111	28,093	1,662	122,714	0
Great Amer Assurance Co	PC-STK	OH	17,213	17,195	15,627	513,467	0
Great Amer E & S Ins Co	PC-S/L	DE	26,602	26,599	2,629	178,544	0
Great Amer Fidelity Ins Co	PC-S/L	DE	26,085	26,082	0	919	0
Great Amer Ins Co	PC-STK	OH	5,353,036	1,433,066	15,800	845,669	1,500,130
Great Amer Ins Co Of NY	PC-STK	NY	60,321	60,220	28,902	1,134,984	0
Great Amer Life Ins Co	LH-STK	OH	9,962,026	874,636	96,190	1,100,326	939,022
Great Amer Protection Ins Co	PC-S/L	OH	25,496	25,493	12	39	0
Great Amer Security Ins Co	PC-STK	OH	17,854	17,852	1	6,166	0
Great Amer Spirit Ins Co	PC-STK	OH	19,641	19,635	23	12,009	0
Great Divide Ins Co	PC-STK	ND	161,970	69,732	1,310	99,290	22,377
Great Northern Ins Co	PC-STK	IN	1,575,583	453,227	31,546	1,286,378	332,627
Great Southern Life Ins Co	LH-STK	TX	254,776	34,292	1,675	80,488	362
Great West Casualty Co	PC-STK	NE	1,517,295	454,091	9,645	657,248	529,490

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Great Western Ins Co	LH-STK	UT	462,148	34,308	0	135,296	116,778
Greater Beneficial Union Of Pittsburgh	FRAT	PA	602,550	31,005	9,890	120,427	120,216
Greater New York Mutual Ins Co	PC-MUT	NY	840,809	390,943	2,432	180,723	180,832
Great-West Life & Annuity Ins Co	LH-STK	CO	40,039,587	1,375,267	75,625	6,673,678	6,057,474
Greek Catholic Union Of The USA	FRAT	PA	659,675	18,167	1,042	83,368	83,365
Greenwich Ins Co	PC-STK	DE	927,955	440,812	7,390	695,732	141,335
Guarantee Ins Co	PC-STK	FL	149,265	17,203	0	102,252	41,095
Guarantee Trust Life Ins Co	LH-MUT	IL	232,502	40,358	13,574	277,966	165,723
Guaranty Income Life Ins Co	LH-STK	LA	457,793	21,573	3,343	89,531	82,785
Guardian Ins & Annuity Co	LH-STK	DE	9,022,922	236,201	17,639	1,397,228	1,328,538
Guardian Life Ins Co Of Amer	LH-MUT	NY	30,895,175	4,187,965	113,764	6,305,673	5,919,249
Guideone Elite Ins Co	PC-STK	IA	27,322	18,774	571	111,927	0
Guideone Mutual Ins Co	PC-MUT	IA	1,026,857	377,569	6,090	261,885	298,001
Guideone Specialty Mutual Ins Co	PC-MUT	IA	228,251	77,049	1,140	106,509	74,500
Guilford Ins Co	PC-S/L	IL	361,076	224,857	0	1,267	34,323
Gulf Underwriters Ins Co	PC-S/L	CT	53,964	48,428	0	-30	0
Hallmark Ins Co	PC-STK	AZ	184,834	67,388	940	80,393	89,184
Hallmark Specialty Ins Co	PC-S/L	OK	101,386	35,354	52	46,833	52,156
Hamilton Mutual Ins Co	PC-MUT	IA	66,401	27,566	7,487	48,056	20,854
Hannover Life Reassur Co Of Amer	LH-STK	FL	3,499,867	140,766	0	0	399,056
Hanover Ins Co	PC-STK	NH	5,035,014	1,737,116	43,020	659,274	1,987,473
Harbor Point Reins US Inc	PC-STK	CT	810,463	530,343	0	0	66,443
Harco National Ins Co	PC-STK	IL	330,751	143,021	1,566	67,237	63,114
Harleysville Ins Co	PC-STK	PA	143,037	34,065	2,032	64,322	42,581
Harleysville Ins Co Of NJ	PC-STK	NJ	715,147	175,389	0	122,996	223,549
Harleysville Ins Co Of NY	PC-STK	NY	82,363	21,129	0	127,313	21,290
Harleysville Ins Co Of OH	PC-STK	OH	37,515	11,748	0	39	10,645
Harleysville Life Ins Co	LH-STK	PA	357,170	19,652	3,387	78,866	52,889
Harleysville Mutual Ins Co	PC-MUT	PA	1,424,096	827,288	316	377,505	170,325
Harleysville Pennland Ins Co	PC-STK	PA	191,704	89,094	0	5,169	42,581
Harleysville Preferred Ins Co	PC-STK	PA	747,443	173,453	3,525	155,606	223,549
Harleysville Worcester Ins Co	PC-STK	PA	582,720	137,002	81	264,285	170,323
Harleysville-Atlantic Ins Co	PC-STK	GA	208,040	54,549	0	4,558	63,871
Hartford Accident And Indemnity Co	PC-STK	CT	10,570,336	2,938,033	5,540	325,419	3,191,020
Hartford Casualty Ins Co	PC-STK	IN	2,250,361	981,256	32,532	1,638,510	536,880
Hartford Fire Ins Co	PC-STK	CT	24,542,928	13,190,219	33,463	1,617,320	4,051,004
Hartford Ins Co Of IL	PC-S/L	IL	3,695,210	1,347,557	0	141,269	985,907
Hartford Ins Co Of The Midwest	PC-STK	IN	383,026	264,706	42,906	1,504,029	48,807
Hartford Ins Co Of The Southeast	PC-S/L	FL	172,843	58,687	0	53,260	48,807
Hartford Int'l Life Reassur Corp	LH-STK	CT	1,129,423	91,849	0	0	11,993
Hartford Life And Accident Ins Co	LH-STK	CT	14,254,524	6,005,261	86,145	3,781,375	3,328,570
Hartford Life and Annuity Ins Co	LH-STK	CT	73,406,512	4,085,601	93,838	3,741,232	-55,109,612
Hartford Life Ins Co	LH-STK	CT	140,231,960	5,365,015	144,127	10,361,384	9,876,348
Hartford Steam Boiler Inspect & Ins Co	PC-STK	CT	1,318,140	611,298	3,083	97,921	657,519

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Hartford Steam Boiler Inspect & Ins Co of CT	PC-STK	CT	97,681	44,683	0	56	29,991
Hartford Underwriters Ins Co	PC-STK	CT	1,557,190	645,913	13,289	1,380,111	390,458
Hawkeye-Security Ins Co	PC-STK	WI	12,556	12,191	4	56,642	0
HCC Life Ins Co	LH-STK	IN	598,019	367,721	14,860	597,332	651,838
HCSC Ins Services Co	LH-STK	IL	166,255	71,301	0	437,928	428,804
HDI-Gerling America Ins Co	PC-STK	IL	234,771	97,827	6,299	145,620	1,779
Health Care Service Corp, Mut Legal Res Co	LH-MUT	IL	11,377,915	6,692,380	1,505	17,621,207	17,619,725
Healthmarkets Ins Co	LH-STK	OK	8,996	8,793	0	0	0
HealthNet Life Ins Co	LH-STK	CA	643,099	383,551	2,744	1,924,511	1,233,896
Healthspring Life & Health Ins Co	LH-STK	TX	90,686	34,576	5,253	138,201	138,201
Heritage Casualty Ins Co	PC-STK	IL	91,362	63,870	32	55,356	-13,894
Heritage Indemnity Co	PC-STK	CA	189,929	77,855	665	69,183	53,697
Heritage Life Ins Co	LH-STK	AZ	30,896	28,931	0	-0	0
Heritage Union Life Ins Co	LH-STK	AZ	9,344	9,160	20	3,819	3
Hermitage Ins Co	PC-S/L	NY	352,246	96,076	213	75,000	114,108
Highmark Casualty Ins Co	PC-STK	PA	217,142	112,854	0	93,900	75,045
Hiscox Ins Co	PC-STK	IL	63,022	52,783	98	11,356	7,605
Hiscox Specialty Ins Co, Inc	PC-S/L	IL	20,058	20,017	0	0	0
HM Health Ins Co	LH-STK	PA	28,510	11,392	0	91,686	91,686
HM Life Ins Co	LH-STK	PA	346,167	157,802	9,834	381,937	407,736
Homeland Ins Co of NY	PC-S/L	NY	481,391	228,748	1,066	161,758	167,792
Homesite Ins Co	PC-STK	CT	153,643	51,220	0	111,578	89,538
Homesite Ins Co Of The Midwest	PC-STK	ND	167,225	51,720	29,892	114,065	89,538
Homesteaders Life Co	LH-MUT	IA	1,762,231	94,432	10,177	360,074	356,376
Horace Mann Ins Co	PC-STK	IL	366,880	142,357	3,052	218,277	219,272
Horace Mann Life Ins Co	LH-STK	IL	5,087,047	307,550	12,656	456,100	449,123
Horace Mann Prop & Cas Ins Co	PC-STK	CA	186,033	65,628	0	141,059	138,102
Housing Authority Prop Ins, a Mutual Co	PC-MUT	VT	158,195	95,847	1,272	31,015	39,802
Housing Enterprise Ins Co, Inc	PC-STK	VT	39,129	25,697	174	4,566	6,813
Houston Casualty Co	PC-S/L	TX	2,904,654	1,567,730	4,500	415,161	307,348
HSBC Ins Co of DE	PC-STK	DE	277,540	246,515	26	4,037	49,724
Hudson Ins Co	PC-STK	DE	538,664	227,071	3,995	373,268	79,519
Hudson Specialty Ins Co	PC-S/L	NY	212,596	117,506	980	150,964	30,825
Humana Ins Co	LH-STK	WI	4,373,948	2,182,713	563,186	13,391,806	14,408,687
HumanaDental Ins Co	LH-STK	WI	92,293	58,408	13,282	305,795	296,951
Hungarian Reformed Federation Of Amer	FRAT	DC	17,201	1,468	7	341	328
IA Amer Life Ins Co	LH-STK	GA	37,856	16,866	28	8,195	6
Idealife Ins Co	LH-STK	CT	19,853	14,347	69	12,987	1,746
IDS Prop & Cas Ins Co	PC-STK	WI	952,781	405,385	31,083	669,982	662,860
Illinois Emcasco Ins Co	PC-S/L	IA	271,652	76,442	149	23,032	104,272
Illinois Mutual Life Ins Co	LH-MUT	IL	1,248,028	136,360	6,967	157,116	141,209
Illinois National Ins Co	PC-STK	IL	62,860	61,949	23,620	1,742,852	0
Illinois Union Ins Co	PC-S/L	IL	376,648	132,784	2,671	457,403	0
Imperial Cas & Indem Co	PC-STK	OK	39,615	12,344	130	8,015	-7,165

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Indemnity Ins Co Of North Amer	PC-STK	PA	426,682	157,956	5,244	733,639	60,629
Independence American Ins Co	PC-STK	DE	72,463	44,215	178	37,396	85,464
Independence Life And Annuity Co	LH-STK	RI	125,888	55,431	0	0	-550
Independent Mutual Fire Ins Co	PC-MUT	IL	28,868	26,023	19	5,484	5,484
Independent Order Of Foresters	FRAT	NY	2,811,479	241,167	13,537	225,018	223,787
Independent Order Of Vikings	FRAT	IL	2,617	1,343	38	158	134
Indian Harbor Ins Co	PC-S/L	ND	226,716	56,185	7,231	357,484	23,556
Indiana Ins Co	PC-STK	IN	1,260,247	332,728	5,442	297,802	526,799
Indiana Lumbermen's Mutual Ins Co	PC-MUT	IN	107,417	39,675	3,606	46,166	35,217
Individual Assurance Co Life, Hlth & Acc	LH-STK	MO	44,823	12,131	578	33,685	21,286
Industrial Alliance Pacific Ins & Fin Srv Inc	LH-USB	WA	435,251	15,910	1,710	72,546	72,546
Infinity Auto Ins Co	PC-STK	OH	11,343	10,330	0	140,185	844
Infinity Ins Co	PC-STK	IN	1,412,486	466,261	0	488,165	832,054
Infrassure Ltd	PC-S/L	NY	441,400	118,800	0	0	178,900
ING Life Ins and Annuity Co	LH-STK	CT	62,474,626	1,762,126	165,041	8,534,160	8,375,674
ING USA Annuity & Life Ins Co	LH-STK	IA	71,917,082	1,485,056	253,654	7,108,267	8,024,471
Ins Co of Greater NY	PC-STK	NY	105,373	51,417	110	44,540	21,528
Ins Co Of IL	PC-STK	IL	46,647	46,057	0	-2,622	0
Ins Co Of North Amer	PC-STK	PA	780,038	281,083	375	63,430	151,572
Ins Co Of The State Of PA	PC-STK	PA	4,561,152	1,980,647	28,128	1,843,897	755,724
Ins Co Of The West	PC-STK	CA	974,812	354,561	-0	238,623	331,193
Ins Corp Of NY	PC-STK	NY	n/a	n/a	n/a	n/a	n/a
Integon National Ins Co	PC-STK	NC	157,315	58,143	-84	357,305	0
Integrity Life Ins Co	LH-STK	OH	5,414,032	501,528	33,550	620,169	620,343
International Fidelity Ins Co	PC-STK	NJ	227,923	89,550	1,291	118,096	95,634
International Ins Co Of Hannover Limited	PC-S/L	NY	782,311,496	151,726	0	0	68,074
Interstate Fire & Cas Co	PC-S/L	IL	473,691	157,591	-0	246,968	140,374
Intramercia Life Ins Co	LH-STK	NY	31,509	8,992	2	1,252	25
Investors Heritage Life Ins Co	LH-STK	KY	340,960	17,911	666	45,092	38,309
Investors Ins Corp	LH-STK	DE	353,125	33,010	18,970	531,692	106,335
Investors Life Ins Co Of North Amer	LH-STK	TX	746,067	39,481	1,028	29,157	868
Investors Title Ins Co	TITLE	NC	101,208	45,124	4,392	59,434	59,348
Ironshore Indemnity Inc	PC-STK	MN	114,560	83,607	7,818	54,530	10,063
Ironshore Specialty Ins Co	PC-S/L	AZ	306,717	165,298	2,199	338,552	57,263
ISMIE Mutual Ins Co	PC-MUT	IL	1,449,731	384,563	112	321,937	215,823
Jackson National Life Ins Co Of NY	LH-STK	NY	3,398,281	212,409	327	792,867	786,358
James River Ins Co	PC-S/L	OH	442,889	189,764	1,524	138,061	45,797
Jefferson Ins Co	PC-STK	NY	36,979	12,479	5,074	161,621	16,075
Jefferson National Life Ins Co	LH-STK	TX	1,572,584	25,905	7,132	182,156	150,027
Jewelers Mutual Ins Co	PC-MUT	WI	216,410	128,653	2,478	117,416	108,399
John Alden Life Ins Co	LH-STK	WI	462,740	85,197	32,318	511,640	487,484
John Hancock Life & Health Ins Co	LH-STK	MA	6,443,031	350,912	77	1,043,536	1,148,232
Kanawha Ins Co	LH-STK	SC	926,380	92,684	4,017	174,184	154,543
Kansas Bankers Surety Co	PC-STK	KS	159,371	136,884	22	10,045	9,964

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Kansas City Life Ins Co	LH-STK	MO	3,152,631	336,615	7,507	329,266	304,577
Kemper Casualty Ins Co	PC-STK	IL	17,631	11,590	0	101	172
Kemper Independence Ins Co	PC-STK	IL	115,979	26,729	0	294,800	547
Kemper Investors Life Ins Co	LH-STK	IL	13,324,913	187,496	13,428	138,075	-115,477
Knightbrook Ins Co	PC-STK	DE	38,676	26,843	35	12,006	8,042
Knights Of Columbus	FRAT	CT	15,548,928	1,647,504	45,746	1,430,298	1,429,291
KSKJ Life Amer Slov Cath Union	FRAT	IL	148,729	5,195	130	48,430	45,831
Ladies PA Slovak Catholic Union	FRAT	PA	14,526	3,812	1	170	170
Lafayette Life Ins Co	LH-STK	IN	2,268,230	115,750	8,542	462,649	421,781
Lancashire Ins Co (UK), Ltd	PC-S/L	NY	428,790	183,184	0	0	61,105
Lancashire Ins Co Ltd	PC-S/L	NY	2,153,527	1,138,722	0	0	513,582
Lancer Ins Co	PC-STK	IL	611,186	165,987	3,425	159,380	146,446
Landmark American Ins Co	PC-S/L	OK	317,588	151,964	6,019	570,979	51,114
Lantana Ins Ltd	PC-S/L	NY	94,343	34,831	0	0	18,365
Laurier Indemnity Co	PC-STK	WI	17,319	14,370	3	-10,081	-10,081
Lawyers Title Ins Corp	TITLE	NE	689,812	114,576	30,986	703,501	700,466
Leading Ins Group Ins Co, Ltd US Brch	PC-USB	NY	69,970	20,263	0	41,770	37,778
Lexington Ins Co	PC-S/L	DE	15,920,308	5,187,336	112,527	5,401,912	3,082,902
Lexington Nat'l Ins Corp	PC-STK	MD	54,812	17,546	34	13,499	13,485
Lexon Ins Co	PC-STK	TX	104,412	39,233	828	55,737	59,497
Liberty Bankers Life Ins Co	LH-STK	OK	1,040,432	96,011	9,387	297,794	297,881
Liberty Ins Corp	PC-STK	IL	1,118,518	272,612	31,686	1,307,101	299,928
Liberty Ins Underwriters Inc	PC-STK	NY	175,635	96,013	3,311	264,555	0
Liberty Life Assurance Co Of Boston	LH-STK	MA	12,983,175	597,543	23,620	1,321,645	1,267,875
Liberty Life Ins Co	LH-STK	SC	4,326,571	274,963	74,861	1,070,870	998,067
Liberty Mutual Fire Ins Co	PC-STK	WI	4,590,132	1,072,875	168,259	6,047,939	1,401,040
Liberty Mutual Ins Co	PC-STK	MA	34,830,437	12,491,553	52,313	3,521,698	7,463,633
Liberty National Life Ins Co	LH-STK	NE	5,514,587	721,609	1,060	724,120	597,538
Liberty Personal Ins Co	PC-STK	NH	102,533	102,362	0	0	0
Liberty Surplus Ins Corp, The	PC-S/L	NH	114,759	75,525	3,101	211,694	0
Life Ins Co Of North Amer	LH-STK	PA	5,732,662	769,441	106,934	2,204,104	2,327,147
Life Ins Co Of The Southwest	LH-STK	TX	8,209,832	492,310	47,018	1,591,765	1,583,108
Life of the South Ins Co	LH-STK	GA	62,970	17,865	98	60,744	49,473
Lincoln Benefit Life Co	LH-STK	NE	2,418,532	305,997	96,263	2,460,854	-1,083
Lincoln General Ins Co	PC-STK	PA	706,433	2,108	-223	69,875	158,979
Lincoln Heritage Life Ins Co	LH-STK	IL	697,715	109,752	19,091	258,163	213,288
Lincoln Life & Ann Co of NY	LH-STK	NY	9,375,138	818,994	1,518	800,419	865,011
Lincoln National Life Ins Co	LH-STK	IN	143,345,609	6,245,064	747,386	18,535,513	16,138,854
Lithuanian Alliance Of Amer	FRAT	PA	1,854	445	0	14	14
Lloyd's Underwriters At London, Sp Synd	PC-S/L	NY	4,817,307	395,077	0	0	0
LM General Ins Co	PC-STK	IL	8,149	7,256	0	0	0
LM Ins Corp	PC-STK	IL	76,500	21,495	20,404	352,486	19,995
LM Personal Insurance Company	PC-STK	IL	8,680	7,078	0	0	0
LM Prop & Cas Ins Co	PC-STK	IN	93,945	33,481	0	3	-44

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
London Life Reins Co	LH-STK	PA	704,488	73,996	286	15,952	54,025
Longevity Ins Co	LH-STK	TX	8,253	8,222	11	662	0
Loyal Amer Life Ins Co	LH-STK	OH	465,849	33,330	2,870	89,520	53,228
Loyal Christian Benefit Assoc	FRAT	PA	159,231	3,939	233	21,496	21,318
Lumbermens Mutual Casualty Co	PC-MUT	IL	1,124,027	8,123	162	-4,240	4,082
Lumbermen's Underwriting Alliance	PC-RECI	MO	337,634	90,369	803	114,209	74,772
Lyndon Property Ins Co	PC-STK	MO	421,426	168,059	9,187	97,556	43,751
Lyndon Southern Ins Co	PC-STK	DE	29,229	13,613	59	82,330	20,147
Madison National Life Ins Co	LH-STK	WI	784,366	169,301	27,473	194,567	121,240
Maiden Rein Co	PC-STK	MO	639,535	258,556	0	3,652	77,500
Maiden Specialty Ins Co	PC-S/L	NC	56,502	27,541	1,244	64,030	3,524
Manhattan Life Ins Co	LH-STK	NY	345,166	34,226	134	18,215	14,086
Manhattan National Life Ins Co	LH-STK	IL	210,736	9,523	908	30,317	2,435
Manufacturers Alliance Ins Co	PC-STK	PA	218,367	75,607	275	85,848	77,559
Markel Amer Ins Co	PC-STK	VA	482,473	109,344	3,659	138,185	155,712
Markel Ins Co	PC-STK	IL	710,877	176,567	3,044	206,418	211,914
Maryland Casualty Co	PC-STK	MD	501,545	455,162	2,485	363,870	0
Massachusetts Bay Ins Co	PC-STK	NH	48,412	48,408	25,068	352,625	0
Massachusetts Mutual Life Ins Co	LH-MUT	MA	121,329,281	9,258,844	320,015	13,210,664	12,701,461
Max America Ins Co	PC-STK	IN	37,514	19,934	80	24,401	2,440
Max Specialty Ins Co	PC-S/L	DE	213,741	118,209	1,651	247,445	23,636
MAXUM Casualty Ins Co	PC-STK	DE	12,558	9,852	1,135	29,834	0
MAXUM Indemnity Co	PC-S/L	DE	215,675	81,252	2,383	71,434	54,411
MBIA Ins Corp	PC-STK	NY	5,031,794	2,053,043	58	407,062	-3,136,692
Medamerica Ins Co	LH-STK	PA	497,148	33,132	1,020	62,872	42,833
Medco Containment Life Ins Co	LH-STK	PA	208,743	107,420	16,137	494,599	494,608
Medical Benefits Mutual Life Ins Co	LH-MUT	OH	23,249	13,997	0	28,058	13,974
Medical Mutual of Ohio	PC-MUT	OH	1,454,852	975,032	0	1,932,069	1,979,337
Medical Protective Co	PC-STK	IN	2,148,587	722,816	10,146	670,513	333,976
Medico Ins Co	LH-STK	NE	113,109	44,669	1,326	110,372	18,366
Medico Life Ins Co	LH-STK	NE	195,279	21,720	2,283	40,317	22,919
Medmarc Casualty Ins Co	PC-STK	VT	101,269	35,928	880	44,847	10,526
Medmarc Mutual Ins Co	PC-MUT	VT	244,258	127,383	0	0	21,052
Mega Life And Health Ins Co	LH-STK	OK	651,185	239,119	15,177	722,743	690,928
Members Life Ins Co	LH-STK	IA	54,337	21,565	3,097	4,716	4,716
MEMIC Indemnity Co	PC-STK	NH	153,298	57,347	7	42,762	44,070
Mennonite Mutual Aid Assoc	FRAT	IN	370,480	81,410	1,026	82,544	84,784
Merastar Ins Co	PC-STK	IN	44,101	14,201	1,710	41,031	0
Merchants Bonding Co	PC-MUT	IA	88,671	60,121	1,085	58,300	31,414
Merchants Mutual Ins Co	PC-MUT	NY	366,301	140,225	3,478	139,167	101,146
Merchants Nat'l Ins Co	PC-S/L	NH	66,138	24,398	69	4,747	28,899
MERCHANTS PREFERRED INS CO	PC-STK	NY	38,850	13,539	1,733	75,802	14,449
Mercury Nat'l Ins Co	PC-STK	IL	13,968	13,066	4,036	4,036	0
Meridian Security Ins Co	PC-STK	IN	72,809	31,268	267	152,064	0

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Merit Life Ins Co	LH-STK	IN	659,563	316,091	750	54,765	56,908
Meritplan Ins Co	PC-STK	CA	204,374	100,857	56,118	637,604	72,214
Merrill Lynch Life Ins Co	LH-STK	AR	11,102,780	599,014	17,262	301,327	291,991
MetLife Ins Co of CT	LH-STK	CT	67,232,743	4,928,675	75,466	17,886,181	17,299,752
MetLife Investors Ins Co	LH-STK	MO	11,670,931	410,754	96,253	1,965,148	1,296,707
MetLife Investors USA Ins Co	LH-STK	DE	40,666,152	1,406,057	464,284	10,737,806	8,850,669
Metropolitan Direct Prop & Cas Ins Co	PC-STK	RI	28,145	26,854	2,035	220,745	0
Metropolitan General Ins Co	PC-STK	RI	32,168	31,367	51	32,679	0
Metropolitan Grp Prop & Cas Ins Co	PC-STK	RI	390,012	298,411	33,965	507,664	0
Metropolitan Life Ins Co	LH-STK	NY	289,575,344	12,633,855	856,463	64,920,037	59,185,836
Metropolitan Prop & Cas Ins Co	PC-STK	RI	4,819,782	1,817,213	2,232	1,134,708	2,915,718
Metropolitan Tower Life Ins Co	LH-STK	DE	5,000,315	866,623	3,090	157,679	47,007
MGA Ins Co	PC-STK	TX	212,494	96,112	0	174,604	178,059
MGIC Assurance Corp	PC-STK	WI	10,171	9,817	0	217	217
MGIC Credit Assurance Corp	PC-STK	WI	43,879	42,054	1	532	532
MGIC Indemnity Corp	PC-STK	WI	225,525	224,904	1	78	0
Mid-Century Ins Co	PC-STK	CA	3,222,936	777,681	6,510	2,566,809	1,552,332
Mid-Continent Casualty Co	PC-STK	OH	676,450	232,042	1,015	150,427	148,792
Middlesex Ins Co	PC-STK	WI	628,327	239,680	338	57,183	160,917
Middlesex Mutual Assur Co	PC-MUT	CT	247,682	63,184	6,882	226,115	92,735
Midland National Life Ins Co	LH-STK	IA	26,496,854	1,391,869	115,478	2,779,106	2,288,679
Midwest Employers Casualty Co	PC-STK	DE	337,104	138,135	7,369	218,974	26,609
Midwest Medical Ins Co	PC-STK	MN	483,394	197,994	0	128,863	104,904
Mid-West National Life Ins Co Of TN	LH-STK	TX	197,285	77,820	1,991	256,185	247,677
Midwest Security Life Ins Co	LH-STK	WI	39,759	20,906	52,356	89,284	89,284
Midwestern Indemnity Co	PC-STK	OH	25,527	25,318	1	80,672	0
Midwestern United Life Ins Co	LH-STK	IN	243,674	102,865	430	4,343	4,232
MII Life, Incorporated	LH-STK	MN	164,376	6,497	260	20,010	1,259
Millers First Ins Co	PC-STK	IL	36,857	17,571	0	9,803	8,768
Milwaukee Cas Ins Co	PC-STK	WI	30,366	10,967	0	19,950	1,912
Minnesota Lawyers Mutual Ins Co	PC-MUT	MN	119,153	49,734	146	32,849	30,360
Minnesota Life Ins Co	LH-STK	MN	22,800,080	1,741,622	155,590	4,420,102	4,483,253
Mitsui Sumitomo Ins Co (Europe) Ltd	PC-S/L	NY	42,900	17,800	0	0	2,907
Mitsui Sumitomo Ins Co of Amer	PC-STK	NY	718,554	253,316	3,853	180,320	135,311
Mitsui Sumitomo Ins Usa Inc	PC-STK	NY	107,319	53,974	2,725	80,804	15,035
MMA Ins Co	LH-STK	IN	27,329	13,519	88	17,618	16,253
MML Bay State Life Ins Co	LH-STK	CT	4,345,097	158,093	2,549	63,196	38,777
Modern Service Ins Co	PC-STK	IL	27,727	25,464	0	612	0
Modern Woodmen Of Amer	FRAT	IL	9,266,005	1,136,447	16,198	962,665	942,113
Molina Healthcare Ins Co	LH-STK	OH	8,954	8,578	27	1,175	0
Monroe Guaranty Ins Co	PC-STK	IN	40,196	45,036	572	13,491	0
Montpelier US Ins Co	PC-S/L	OK	67,370	44,551	254	24,254	5,902
Monumental Life Ins Co	LH-STK	IA	34,727,978	1,436,586	37,652	1,854,015	1,768,669
Mony Life Ins Co	LH-STK	NY	9,181,461	728,706	4,241	462,107	407,084

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Mony Life Ins Co Of Amer	LH-STK	AZ	4,276,906	273,755	5,059	278,900	217,129
Mortgage Guaranty Ins Corp	PC-STK	WI	7,214,641	1,429,022	51,017	1,315,555	1,056,047
Motorists Life Ins Co	LH-STK	OH	359,305	44,497	3,795	66,767	56,306
Motorists Mutual Ins Co	PC-MUT	OH	1,254,955	487,488	2,622	412,764	475,268
Mount Vernon Fire Ins Co	PC-S/L	PA	343,245	172,905	4,434	157,328	63,980
Mt. Hawley Ins Co	PC-S/L	KS	1,097,605	565,555	3,772	257,447	186,842
MTL Ins Co	LH-STK	IL	1,398,474	92,138	10,857	176,710	158,196
Munich Amer Reassurance Co	LH-STK	GA	5,984,409	609,661	0	0	1,061,926
Munich Reinsurance America, Inc	PC-STK	DE	16,030,306	3,824,557	0	42	2,804,314
Mutual Of Amer Life Ins Co	LH-MUT	NY	12,427,574	796,924	29,698	1,454,040	1,453,064
Mutual Of Omaha Ins Co	LH-MUT	NE	4,730,154	2,237,934	8,175	935,964	1,675,007
Mutualaid Exchange	PC-RECIP	KS	28,385	17,137	521	15,368	13,435
National Amer Ins Co	PC-STK	OK	150,127	54,111	-116	82,234	56,539
National Benefit Life Ins Co	LH-STK	NY	781,311	358,956	1,209	172,815	127,292
National Casualty Co	PC-STK	WI	161,103	111,175	12,033	536,813	0
National Catholic Society Of Foresters	FRAT	IL	127,221	12,128	21	4,852	4,635
National Continental Ins Co	PC-STK	NY	244,107	40,705	0	138,745	107,926
National Farmers Union Life Ins Co	LH-STK	TX	251,770	43,631	136	8,606	6,445
National Farmers Union Prop & Cas Co	PC-STK	CO	282,632	75,642	283	167,776	132,253
National Fire & Indemnity Exchange	PC-RECIP	MO	11,111	4,821	79	4,683	3,506
National Fire And Marine Ins Co	PC-S/L	NE	5,070,249	3,356,354	4,888	196,369	129,907
National Fire Ins Co Of Hartford	PC-STK	IL	133,962	106,919	16,351	581,419	0
National General Assurance Company	PC-STK	MO	33,162	20,240	0	141,410	0
National General Ins Co	PC-STK	MO	90,146	45,335	11,706	213,164	21,858
National Guardian Life Ins Co	LH-MUT	WI	1,776,303	187,433	25,559	431,966	237,740
National Health Ins Co	LH-STK	TX	25,239	16,316	93	27,582	27,422
National Indemnity Co	PC-STK	NE	78,440,494	38,435,501	2,709	111,399	4,920,174
National Ins Co Of Wisconsin, Inc	PC-STK	WI	47,287	16,808	508	5,065	12,426
National Interstate Ins Co	PC-STK	OH	696,273	238,390	3	320,573	205,242
National Interstate Ins Co of HI, Inc	PC-STK	OH	25,665	11,295	3,498	16,823	4,276
National Liability & Fire Ins Co	PC-STK	CT	1,158,872	612,079	2,761	249,874	250,009
National Life Ins Co	LH-STK	VT	8,501,197	1,134,203	11,615	626,901	547,743
National Masonic Provident Assoc	LH-MUT	OH	1,200	679	2	20	20
National Mutual Benefit	FRAT	WI	258,197	25,697	50	21,541	20,171
National Reins Corp	PC-STK	DE	417,638	276,496	0	0	-327
National Slovak Society Of The USA	FRAT	PA	370,283	8,699	3,723	111,804	111,804
National Specialty Ins Co	PC-STK	TX	30,645	17,157	1,728	141,045	8,616
National States Ins Co	LH-STK	MO	64,302	5,785	1,108	94,608	65,051
National Surety Corp	PC-STK	IL	493,429	132,103	4,001	478,459	160,468
National Teachers Assoc Life Ins Co	LH-STK	TX	272,944	35,270	13	84,046	83,672
National Trust Ins Co	PC-STK	TN	26,621	31,346	5,148	170,946	0
National Union Fire Ins Co Of Pittsburgh	PC-STK	PA	32,050,894	12,715,261	103,845	6,293,106	5,743,505
National Western Life Ins Co	LH-STK	CO	6,726,515	817,042	81,591	1,030,325	1,009,748
Nationwide Agribusiness Ins Co	PC-STK	IA	187,183	45,817	2,043	541,778	0

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Nationwide General Ins Co	PC-STK	OH	55,244	20,926	0	378,864	0
Nationwide Ins Co Of Amer	PC-STK	WI	241,988	96,832	0	773,812	0
Nationwide Life And Annuity Ins Co	LH-STK	OH	5,243,361	213,512	27,663	608,826	292,681
Nationwide Life Ins Co	LH-STK	OH	88,955,178	3,129,557	257,810	9,173,018	9,044,298
Nationwide Mutual Fire Ins Co	PC-MUT	OH	4,231,228	2,091,643	67,360	2,182,198	1,648,922
Nationwide Mutual Ins Co	PC-MUT	OH	27,261,995	9,475,043	5,780	3,795,360	12,213,697
Nationwide Prop & Cas Ins Co	PC-STK	OH	145,700	38,886	11,456	1,438,395	0
Nat'l Public Finance Guarantee Corp	PC-STK	IL	6,988,601	653,430	0	35	3,510,915
NAU Country Ins Co	PC-STK	MN	581,952	295,080	7,148	953,810	353,302
Nautilus Ins Co	PC-S/L	AZ	1,458,804	545,020	8,544	348,511	382,096
Navigators Ins Co	PC-STK	NY	1,789,140	645,820	4,667	562,248	477,673
Navigators Specialty Ins Co	PC-S/L	NY	125,653	116,425	637	109,617	0
Naxos Ins Co	PC-S/L	DE	24,187	23,067	0	672	55
NC Mutual Life Ins Co	LH-MUT	NC	151,580	6,365	914	22,512	27,855
NCMIC Mutual Ins Co	PC-STK	IA	494,370	162,482	1,309	66,776	86,701
Neighborhood Spirit Prop & Cas Co	PC-STK	CA	215,569	87,700	112	26,570	97,021
Netherlands Ins Co	PC-STK	NH	486,124	141,315	15,892	781,081	197,550
New England Ins Co	PC-STK	CT	309,220	297,316	0	0	-0
New England Life Ins Co	LH-STK	MA	10,718,859	564,189	23,227	1,070,270	937,094
New England Reins Corp	PC-STK	CT	139,265	129,563	0	0	-0
New Hampshire Ins Co	PC-STK	PA	3,988,646	1,396,851	19,896	2,207,557	755,724
New York Life Ins And Annuity Corp	LH-STK	DE	88,832,647	4,997,629	309,001	12,737,605	12,195,698
New York Life Ins Co	LH-MUT	NY	117,835,521	13,686,268	95,320	14,769,134	15,047,244
New York Marine And General Ins Co	PC-STK	NY	606,039	202,234	935	150,810	122,077
NGM Insurance Co	PC-STK	FL	1,893,979	691,974	578	584,881	815,500
Nippon Life Ins Co Of Amer	LH-STK	IA	157,904	114,720	11,826	215,133	211,430
Nipponkoa Ins Co, Ltd (US Branch)	PC-USB	NY	238,707	85,926	99	25,835	56,828
NLC Mutual Ins Co	PC-MUT	VT	247,822	75,455	0	637	10,634
Noetic Specialty Ins Co	PC-S/L	IL	95,477	32,541	282	29,516	10,526
Norguard Ins Co	PC-STK	PA	379,649	100,355	603	93,338	94,657
North Amer Capacity Ins Co	PC-S/L	NH	59,795	42,829	701	83,017	0
North Amer Co For Life & Health Ins	LH-STK	IA	9,117,526	647,389	78,699	1,711,077	1,445,778
North Amer Elite Ins Co	PC-STK	NH	39,566	33,418	224	16,813	0
North Amer Ins Co	LH-STK	WI	14,330	9,301	39	1,262	1,260
North Amer Specialty Ins Co	PC-STK	NH	501,697	316,713	2,734	212,252	10,331
North Pointe Casualty Ins Co	PC-S/L	FL	38,796	19,800	0	2,387	-1,531
North River Ins Co	PC-STK	NJ	1,069,775	554,886	2,743	164,226	132,014
North Star Reins Corp	PC-STK	DE	20,366	19,711	0	0	0
Northbrook Indemnity Co	PC-STK	IL	39,158	38,935	0	132,145	0
Northern Assurance Co Of Amer	PC-STK	MA	289,748	162,914	1,290	123,580	83,896
Northern Ins Co Of NY	PC-STK	NY	41,008	30,094	924	94,329	0
Northfield Ins Co	PC-S/L	IA	375,922	125,798	3,964	101,561	94,263
Northland Casualty Co	PC-STK	MN	101,423	34,162	535	12,979	25,378
Northland Ins Co	PC-STK	MN	1,177,771	577,285	15,272	392,953	221,154

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Northwestern Long Term Care Ins Co	LH-STK	WI	528,231	71,403	7,139	209,013	186,844
Northwestern Mutual Life Ins Co	LH-MUT	WI	166,746,624	12,402,560	301,922	13,689,316	12,888,541
Nova Casualty Co	PC-STK	NY	97,070	87,246	1,427	148,177	-22,087
Nutmeg Ins Co	PC-S/L	CT	369,079	209,706	22	27,837	68,330
NYLIFE Ins Co Of AZ	LH-STK	AZ	193,204	54,514	1,328	74,629	37,957
Occidental Fire And Casualty Co Of NC	PC-STK	NC	244,514	116,039	316	148,931	81,170
Occidental Life Ins Co Of NC	LH-STK	TX	261,453	32,924	1,017	33,700	30,853
Odyssey Amer Rein Corp	PC-STK	CT	7,752,763	3,512,819	0	0	1,660,862
OHIC Ins Co	PC-STK	OH	223,626	80,380	0	8,925	7,310
Ohio Casualty Ins Co	PC-STK	OH	5,277,204	1,336,172	4,903	400,491	2,238,896
Ohio Farmers' Ins Co	PC-MUT	OH	1,504,225	1,240,154	1,032	33,784	129,957
Ohio Indemnity Co	PC-STK	OH	102,044	45,188	1,858	68,032	41,443
Ohio National Life Assurance Corp	LH-STK	OH	2,886,948	277,844	16,028	405,253	261,672
Ohio National Life Ins Co	LH-STK	OH	15,785,004	816,716	160,674	3,133,190	3,125,097
Ohio Security Ins Co	PC-STK	OH	16,387	14,035	366	25,800	0
Ohio State Life Ins Co	LH-STK	TX	12,174	8,282	869	43,023	0
Old Amer Ins Co	LH-STK	MO	239,744	19,780	616	65,360	62,276
Old Reliance Ins Co	LH-STK	AZ	4,403	1,934	4	2,230	1,469
Old Republic Gen Ins Corp	PC-STK	IL	1,038,295	302,279	954	226,781	157,934
Old Republic Ins Co	PC-STK	PA	2,405,699	899,279	31,657	979,246	309,850
Old Republic Life Ins Co	LH-STK	IL	151,874	41,039	662	39,754	25,746
Old Republic National Title Ins Co	TITLE	MN	633,612	172,102	16,516	735,209	741,371
Old United Casualty Co	PC-STK	KS	404,011	201,507	3,147	87,634	72,297
Old United Life Ins Co	LH-STK	AZ	73,529	40,155	1,671	6,684	3,359
OM Fin Life Ins Co	LH-STK	MD	16,742,277	816,375	66,367	1,362,379	965,754
Omaha Indemnity Co	PC-STK	WI	21,628	14,528	0	0	0
Omega US Ins, Inc	PC-S/L	DE	65,578	45,450	165	36,173	16,414
OneBeacon Amer Ins Co	PC-STK	MA	743,071	326,803	2,577	454,501	275,179
OneBeacon Ins Co	PC-STK	PA	3,053,306	1,353,833	2,189	106,633	906,077
OneNation Ins Co	LH-STK	IN	78,313	77,921	0	243	814
Optimum Re Ins Co	LH-STK	TX	78,977	24,173	0	0	35,720
Order Of United Comm Travelers Of Amer	FRAT	OH	22,564	10,644	4,856	140,425	13,866
Owners Ins Co	PC-STK	OH	2,647,779	893,515	0	1,274,970	1,161,726
Oxford Life Ins Co	LH-STK	AZ	501,599	133,867	6,074	57,083	68,483
Ozark National Life Ins Co	LH-STK	MO	642,878	107,302	63	90,485	87,382
Pacific Employers Ins Co	PC-STK	PA	2,572,736	874,949	910	33,906	539,595
Pacific Indemnity Co	PC-STK	WI	5,989,217	2,200,172	5,151	567,526	1,431,591
Pacific Ins Co, Ltd	PC-S/L	CT	617,575	230,720	344	67,612	165,945
Pacific Life & Annuity Co	LH-STK	AZ	3,539,136	370,986	110	878,957	881,535
Pacific Life Ins Co	LH-STK	NE	94,738,487	5,005,942	326,803	9,791,607	8,464,119
Pacific Specialty Ins Co	PC-STK	CA	250,125	137,293	282	133,452	128,737
Pacificare Life And Health Ins Co	LH-STK	IN	745,709	680,457	1,538	322,024	322,024
PACO Assurance Co, Inc	PC-STK	IL	48,370	15,079	695	17,168	13,567
Pan-Amer Assurance Co	LH-STK	LA	23,772	17,305	219	44,182	37

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<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pan-Amer Life Ins Co	LH-STK	LA	1,515,358	259,446	4,166	229,709	189,753
Paramount Ins Co	LH-STK	OH	19,294	8,131	0	34,555	34,306
PARIS Re Amer Ins Co	PC-STK	DE	283,497	158,340	0	18,534	29,845
Park Avenue Life Ins Co	LH-STK	DE	419,366	156,228	7	1,925	5,563
Parker Centennial Assur Co	LH-STK	WI	68,625	41,065	0	2,824	2,824
Partner Rein Co Of The US	PC-STK	NY	3,452,291	792,582	0	0	763,587
Partnerre Ins Co Of NY	PC-STK	NY	119,377	106,120	0	0	113
Partners Mutual Ins Co	PC-MUT	WI	41,836	13,068	7,921	37,097	32,406
Patriot General Ins Co	PC-STK	WI	24,423	23,110	4,419	36,258	0
Patriot Ins Co	PC-STK	ME	60,590	22,579	0	41,549	0
Paul Revere Life Ins Co	LH-STK	MA	4,744,807	450,488	10,399	395,623	92,290
Paul Revere Variable Annuity Ins Co	LH-STK	MA	49,142	31,776	66	11,784	32
Peerless Indemnity Ins Co	PC-STK	IL	799,015	219,498	8,565	509,260	329,249
Peerless Ins Co	PC-STK	NH	8,377,242	2,409,345	2,957	1,082,927	2,765,696
Pekin Ins Co	PC-STK	IL	203,484	92,246	0	206,822	81,762
Pekin Life Ins Co	LH-STK	IL	925,953	111,824	1,031	254,749	247,560
Penn Ins And Annuity Co	LH-STK	DE	1,092,166	103,591	3,107	88,986	90,987
Penn Millers Ins Co	PC-STK	PA	209,962	72,491	784	88,356	73,452
Penn Mutual Life Ins Co	LH-MUT	PA	10,939,523	1,364,335	38,682	1,474,018	1,383,354
Penn-Amer Ins Co	PC-STK	PA	339,037	191,122	-1	73,733	24,418
Penn-Star Ins Co	PC-S/L	PA	130,470	69,438	1,941	49,492	4,933
Pennsylvania General Ins Co	PC-STK	PA	405,046	150,854	1	37,018	167,792
Pennsylvania Life Ins Co	LH-STK	PA	901,412	261,001	52,819	1,988,455	1,758,876
Pennsylvania Lumbermens Mut Ins Co	PC-MUT	PA	346,631	108,597	5,535	160,277	112,699
Pennsylvania Manu Assoc Ins Co	PC-STK	PA	774,481	256,702	2,741	361,590	232,678
Pennsylvania Manufacturers Indemnity Co	PC-STK	PA	232,463	85,021	186	102,348	77,559
Pennsylvania Nat'l Mutual Casualty Ins Co	PC-MUT	PA	1,083,523	484,850	29	434,733	268,336
Perico Life Ins Co	LH-STK	DE	78,626	49,780	1,416	82,938	83,744
Petroleum Casualty Co	PC-STK	TX	24,785	17,549	1	7,445	4,358
Pharmacists Life Ins Co	LH-STK	IA	46,292	5,906	129	8,851	6,801
Pharmacists Mutual Ins Co	PC-MUT	IA	197,168	65,997	2,631	100,955	83,500
Philadelphia Amer Life Ins Co	LH-STK	TX	175,184	20,933	88	73,267	52,182
Philadelphia Indemnity Ins Co	PC-STK	PA	4,517,425	1,647,134	40,096	1,951,370	1,784,066
Philadelphia Ins Co	PC-S/L	PA	269,900	104,053	882	60,185	93,898
Philadelphia-United Life Ins Co	LH-STK	PA	45,914	6,777	266	9,078	8,982
PHL Variable Ins Co	LH-STK	CT	4,586,303	235,696	14,601	523,508	372,053
Phoenix Ins Co	PC-STK	CT	3,659,027	1,224,747	13,167	982,868	906,371
Phoenix Life And Annuity Co	LH-STK	CT	60,427	25,423	821	13,658	3,038
Phoenix Life Ins Co	LH-STK	NY	14,654,500	517,162	28,019	1,244,622	1,098,081
Physicians Life Ins Co	LH-STK	NE	1,252,706	101,506	3,638	283,311	196,434
Physicians Mutual Ins Co	LH-MUT	NE	1,539,420	799,112	3,187	292,412	384,698
Pioneer Mutual Life Ins Co	LH-STK	ND	476,310	31,506	307	42,951	36,116
Plans Liability Ins Co	PC-STK	OH	80,917	50,835	0	0	5,099
Platinum Under Reins, Inc	PC-STK	MD	1,773,566	586,269	0	0	570,907

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Platte River Ins Co	PC-STK	NE	139,357	36,667	376	46,104	24,797
Plaza Ins Co	PC-STK	MO	31,231	10,530	584	15,100	5,518
PMA Capital Ins Co	PC-STK	PA	256,720	5,598	0	0	-3,375
PMI Ins Co	PC-STK	AZ	487,947	95,043	0	8,373	77,296
PMI Mortgage Ins Co	PC-STK	AZ	3,163,140	728,356	17,687	830,675	599,252
Podiatry Ins Co of America	PC-STK	IL	311,471	97,372	1,294	79,531	79,974
Polish Falcons Of Amer	FRAT	PA	56,206	2,209	348	5,002	4,997
Polish National Alliance Of The USA	FRAT	IL	437,152	29,825	426	19,680	19,542
Polish National Union Of Amer	FRAT	PA	25,028	406	37	842	830
Polish Roman Catholic Union Of Amer	FRAT	IL	178,199	4,312	4,523	17,350	17,253
Polish Union Of Amer	FRAT	NY	14,113	-550	0	260	223
Polish Union Of The US Of North Amer	FRAT	PA	7,803	1,135	0	144	141
Polish Women's Alliance Of Amer	FRAT	IL	53,502	876	207	1,465	1,464
Praetorian Ins Co	PC-STK	PA	974,528	382,431	2,673	343,389	275,297
Preferred Professional Ins Co	PC-STK	NE	352,569	147,249	155	122,324	62,371
Pre-Paid Legal Casualty	PC-STK	OK	22,231	18,164	27	53,543	53,543
Preserver Ins Co	PC-STK	NJ	176,103	37,191	0	32,439	61,300
Presidential Life Ins Co	LH-STK	NY	3,613,890	269,777	2,510	250,451	242,719
Primerica Life Ins Co	LH-MUT	MA	6,805,090	1,705,595	54,421	1,742,380	1,188,494
Princeton Excess & Surplus Lines Ins Co	PC-S/L	DE	170,663	58,575	4,549	203,180	-51
Princeton Ins Co	PC-STK	NJ	1,022,049	313,338	0	169,222	150,959
Principal Life Ins Co	LH-STK	IA	118,786,258	4,588,745	536,078	16,127,949	15,719,311
Principal Nat'l Life Ins Co	LH-STK	IA	12,663	11,889	0	4,077	1
ProAssurance Indemnity Co, Inc	PC-STK	AL	1,770,924	603,318	0	250,989	226,608
ProAssurance Specialty Ins Co, Inc	PC-S/L	AL	32,371	26,235	1,043	18,209	0
ProAssurance WI Ins Co	PC-STK	WI	367,255	91,567	0	58,839	53,059
ProCentury Ins Co	PC-STK	TX	132,118	29,096	367	25,813	54,754
Producers Agriculture Ins Co	PC-STK	TX	163,738	49,625	4,489	427,607	39,547
Professional Ins Co	LH-STK	TX	111,215	33,632	4,732	71,681	71,681
Professional Solutions Ins Co	PC-STK	IA	14,869	9,624	1,537	15,104	1,253
Professional Underwriters Liability Ins Co	PC-S/L	UT	92,304	61,736	296	22,746	1,004
Professionals Advocate Ins Co	PC-STK	MD	104,764	59,018	0	34,721	8,003
Progressive Amer Ins Co	PC-STK	FL	313,008	123,565	0	812,840	161,619
Progressive Casualty Ins Co	PC-STK	OH	4,880,989	1,361,684	2,068	676,420	3,959,677
Progressive Classic Ins Co	PC-STK	WI	282,770	79,285	0	355,229	242,429
Progressive Preferred Ins Co	PC-STK	OH	563,761	158,328	0	770,861	484,858
Progressive Specialty Ins Co	PC-STK	OH	1,189,723	719,871	0	700,459	565,668
Prop & Cas Ins Co Of Hartford	PC-STK	IN	222,360	108,574	48,201	966,971	48,807
Property-Owners Ins Co	PC-STK	IN	154,967	77,987	1,873	70,854	59,760
Protective Ins Co	PC-STK	IN	589,992	355,294	1,728	160,322	151,235
Protective Life & Annuity Ins Co	LH-STK	AL	927,370	78,664	2	182,676	185,856
Protective Life Ins Co	LH-STK	TN	26,654,688	2,616,531	100,455	3,453,596	2,586,717
Protective Specialty Ins Co	PC-S/L	IN	63,732	53,196	0	0	10,167
Providence Assoc of the Ukra	FRAT	PA	22,238	2,347	1	876	853

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Providence Prop & Cas Ins Co	PC-STK	OK	n/a	n/a	n/a	n/a	n/a
Providence Washington Ins Co	PC-STK	RI	117,003	34,934	0	4	-351
Provident Life And Accident Ins Co	LH-STK	TN	8,004,252	567,078	48,539	1,182,872	854,578
Pruco Life Ins Co	LH-STK	AZ	29,252,495	874,836	219,523	5,717,704	4,819,817
Prudential Annuities Life Assur Corp	LH-STK	CT	49,615,991	880,978	723,905	11,738,464	11,618,734
Prudential Ins Co Of Amer	LH-STK	NJ	225,787,699	10,041,654	260,341	21,537,850	18,608,955
Prudential Retirement Ins and Annuity Co	LH-STK	CT	59,982,602	1,166,402	30,726	13,340,170	13,381,638
Public Service Mutual Ins Co	PC-MUT	NY	635,949	241,262	-2	125,331	145,934
Putnam Reins Co	PC-STK	NY	648,987	203,507	0	0	179,475
PXRE Reins Co	PC-STK	CT	191,835	70,579	0	0	-612
Pyramid Life Ins Co	LH-STK	KS	369,314	179,546	25,552	1,410,264	1,066,787
QBE Ins Corp	PC-STK	PA	769,394	238,107	28,728	725,185	369,406
QBE Reins Corp	PC-STK	PA	1,091,397	580,495	0	0	185,039
QBE Specialty Ins Co	PC-S/L	ND	343,449	139,914	4,588	528,402	270,689
Quanta Indemnity Co	PC-STK	CO	138,871	52,391	-8	626	230
Quanta Specialty Lines Ins Co	PC-S/L	IN	83,154	23,815	0	-452	-84
R & Q Reins Co	PC-STK	PA	258,736	37,636	0	0	168
R.V.I. Nat'l Ins Co	PC-STK	CT	13,657	13,497	0	226	34
Radian Asset Assurance, Inc	PC-STK	NY	2,175,381	1,059,143	0	42,839	13,196
Radian Guaranty, Inc	PC-STK	PA	4,242,976	767,587	27,014	799,186	559,670
Rampart Ins Co	PC-STK	NY	66,573	22,171	0	0	25
Reassure Amer Life Ins Co	LH-STK	IN	16,106,982	647,931	29,405	989,514	360,945
Regent Ins Co	PC-STK	WI	209,813	56,321	3,021	236,304	94,249
Reliable Life Ins Co	LH-STK	MO	21,877	10,656	12	109,890	37,675
Reliance Standard Life Ins Co	LH-STK	IL	3,821,310	541,009	40,348	1,247,332	1,209,171
Reliastar Bankers Sec Life Ins Co OF NY	LH-STK	NY	3,209,428	322,591	998	400,376	240,438
Reliastar Life Ins Co	LH-STK	MN	20,673,305	2,190,310	158,241	3,098,232	521,313
Renaissance Life & Health Ins Co of America	LH-STK	IN	38,859	19,023	20,866	94,611	103,096
Republic Indemnity Co Of Amer	PC-STK	CA	828,571	279,056	37	100,855	162,956
Republic Indemnity Co Of CA	PC-STK	CA	41,730	24,784	0	76,109	5,040
Republic Mortgage Ins Co	PC-STK	NC	2,098,543	181,824	14,550	620,727	511,903
Republic Mortgage Ins Co of FL	PC-STK	FL	51,947	8,161	0	0	8,808
Republic Mortgage Ins Co of NC	PC-STK	NC	697,217	142,099	0	13,358	109,300
Republic Western Ins Co	PC-STK	AZ	237,729	118,447	461	19,239	23,596
Republic-Franklin Ins Co	PC-STK	OH	88,587	37,968	102	141,609	17,492
Republic-Vanguard Ins Co of AZ	PC-S/L	AZ	22,762	22,617	1	14,722	0
Reserve Nat'l Ins Co	LH-STK	OK	107,905	47,308	69	128,574	128,445
Resource Life Ins Co	LH-STK	IL	49,882	16,836	-264	-5,514	-6,678
Response Worldwide Ins Co	PC-STK	CT	57,055	47,445	0	31,271	9,103
RGA Reins Co	LH-STK	MO	14,893,433	1,416,550	0	202,259	2,659,176
Rider Ins Co	PC-STK	NJ	45,872	21,982	0	25,945	24,772
Riverport Ins Co	PC-STK	MN	93,566	41,928	263	70,492	15,024
RiverSource Life Ins Co	LH-STK	MN	81,313,114	3,370,671	402,240	10,029,651	9,776,190
RLI Indemnity Co	PC-STK	IL	40,579	39,588	25	2,151	204

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
RLI Ins Co	PC-STK	IL	1,426,811	784,161	5,008	355,289	282,870
Roche Surety & Casualty Co, Inc	PC-STK	FL	18,095	7,278	5	2,298	2,298
Rockhill Ins Co	PC-S/L	AZ	211,838	79,895	938	79,655	59,975
Royal Neighbors Of Amer	FRAT	IL	719,165	221,546	4,709	150,282	79,004
RSUI Indemnity Co	PC-STK	NH	2,628,197	1,119,716	12,014	440,267	569,865
Rural Community Ins Co	PC-STK	MN	4,249,961	391,882	1	1,404,309	318,891
S.USA Life Ins Co, Inc	LH-STK	AZ	14,340	9,488	142	2,458	1,419
Safeco Ins Co Of Amer	PC-STK	WA	4,327,405	1,147,112	22,073	1,821,337	1,638,381
Safeco Ins Co Of IL	PC-STK	IL	633,885	183,746	26,551	1,182,440	202,397
Safeco Surplus Lines Ins Co	PC-S/L	WA	32,718	31,445	0	1,657	0
Safety First Ins Co	PC-STK	IL	15,423	12,723	-7	3,289	899
Safety National Casualty Corp	PC-STK	MO	2,185,191	626,132	5,892	305,695	330,780
Safeway Ins Co	PC-STK	IL	342,486	260,268	0	98,479	108,477
San Francisco Reins Co	PC-STK	CA	91,776	80,184	0	0	0
Savers Prop & Cas Ins Co	PC-S/L	MO	186,167	44,419	997	29,076	75,634
Savings Bank Life Ins Co of MA	LH-STK	MA	2,203,667	162,938	711	334,826	240,270
SBLI USA Mutual Life Ins Co, Inc	LH-MUT	NY	1,502,754	113,065	63	195,084	135,837
SCOR Global Life Re Ins Co of TX	LH-STK	TX	320,955	19,891	0	0	27,211
SCOR Global Life Reins Co of America	LH-STK	DE	65,130	31,947	0	44	2,803
SCOR Global Life US Re Ins Co	LH-STK	TX	2,307,874	126,158	0	0	499,068
SCOR Reins Co	PC-STK	NY	1,642,633	551,775	0	0	522,865
Scottish Re Life Corp	LH-STK	DE	576,484	72,808	0	0	175,730
Scottsdale Indemnity Co	PC-STK	OH	46,191	33,269	2,535	129,186	0
Scottsdale Ins Co	PC-S/L	OH	1,771,529	610,169	9,998	1,048,537	583,689
SeaBright Ins Co	PC-STK	IL	841,222	306,911	451	284,776	261,481
Sears Life Ins Co	LH-STK	TX	83,297	59,247	1,883	52,863	24,401
Seaton Ins Co	PC-STK	RI	83,704	6,014	0	0	5
Seaworthy Ins Co	PC-STK	MD	56,746	30,124	147	31,892	30,587
Secura Ins, A Mutual Co	PC-MUT	WI	660,278	234,306	36,707	238,533	287,262
SECURA Supreme Ins Co	PC-STK	WI	85,964	36,685	18,525	96,671	31,918
Securian Casualty Co	PC-STK	MN	73,286	48,103	4,214	43,863	47,071
Securian Life Ins Co	LH-STK	MN	149,667	126,512	852	43,138	42,993
Security Benefit Life Ins Co	LH-STK	KS	9,862,138	427,351	10,592	528,673	518,817
Security Life Ins Co Of Amer	LH-STK	MN	79,206	24,450	1,317	64,459	76,263
Security Life Of Denver Ins Co	LH-STK	CO	20,770,378	1,697,472	23,304	3,978,257	4,226,253
Security Mutual Life Ins Co Of NY	LH-MUT	NY	2,426,937	112,993	3,702	476,820	335,143
Security National Ins Co	PC-STK	TX	39,306	15,641	0	43,531	4,241
Security National Life Ins Co	LH-STK	UT	364,164	17,063	76	40,231	44,502
Security Union Title Ins Co	TITLE	CA	102,522	47,573	12,280	66,829	66,886
SeeChange Health Ins Co	LH-STK	OH	5,806	5,770	0	0	0
Select Ins Co	PC-STK	TX	63,472	62,640	0	0	0
Selective Ins Co Of Amer	PC-STK	NJ	2,296,571	489,145	859	386,651	708,677
Selective Ins Co Of NY	PC-STK	NY	315,726	72,648	0	30,687	100,217
Selective Ins Co Of SC	PC-STK	IN	435,002	89,794	28,067	421,679	128,850

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Selective Ins Co Of the Southeast	PC-STK	IN	334,785	69,178	8,631	289,458	100,217
Selective Way Ins Co	PC-STK	NJ	956,546	199,810	4,584	464,453	300,651
Seneca Ins Co	PC-STK	NY	343,980	167,070	1,432	97,873	105,072
Seneca Specialty Ins Co	PC-S/L	AZ	29,288	25,864	1,073	30,552	3,055
Senior Health Ins Co of PA	LH-STK	PA	3,251,995	193,449	5,972	234,669	250,070
Senior Life Ins Co	LH-STK	GA	32,959	11,817	0	18,194	18,191
Sentinel Ins Co, Ltd	PC-STK	CT	198,663	130,250	11,379	906,819	29,284
Sentruity Cas Co	PC-STK	TX	31,235	21,162	0	7,211	3,700
Sentry Casualty Co	PC-STK	WI	169,552	63,540	1,491	106,797	40,229
Sentry Ins, A Mutual Co	PC-MUT	WI	5,578,241	3,114,108	6,028	393,602	885,046
Sentry Life Ins Co	LH-STK	WI	3,340,602	275,113	8,863	359,656	342,551
Sentry Select Ins Co	PC-STK	WI	635,131	225,120	6,667	316,943	160,917
Sequoia Ins Co	PC-STK	CA	188,479	81,130	0	84,850	73,035
Serb National Federation	FRAT	PA	29,491	965	34	1,819	1,809
Service Ins Co	PC-STK	FL	15,995	13,422	14	38,737	1,260
Settlers Life Ins Co	LH-STK	WI	414,801	53,325	357	42,377	41,295
SFM Mutual Ins Co	PC-MUT	MN	371,985	77,341	117	83,386	96,461
Shelter Reins Co	PC-STK	MO	251,529	166,384	0	3,688	80,735
SilverScript Ins Co	LH-STK	TN	439,036	144,894	57,562	1,209,570	1,205,675
Slovak Catholic Sokol	FRAT	NJ	52,267	9,210	49	843	843
Slovak Gymnastic Union Sokol Of The US	FRAT	NJ	11,031	5,366	0	202	202
Slovene National Benefit Society	FRAT	PA	165,020	5,287	249	13,326	13,198
Society Ins, A Mutual Co	PC-MUT	WI	285,824	91,584	0	142,254	122,779
Sompo Japan Fire & Marine Ins Co	PC-STK	NY	69,499	67,906	112	1,378	1
Sompo Japan Ins Co of Amer	PC-STK	NY	814,448	415,615	4,986	169,816	56,476
Sons Of Norway	FRAT	MN	282,315	6,830	44	39,952	38,132
Southern General Ins Co	PC-STK	GA	50,492	15,165	0	53,839	30,979
Southern Ins Co	PC-STK	TX	49,857	25,858	36	280,402	18,408
Southwest Marine & Gen Ins Co	PC-STK	AZ	54,212	27,693	0	10,167	17,757
SPARTA Ins Co	PC-STK	CT	351,432	254,155	4,654	127,028	81,260
Specialty Surplus Ins Co	PC-S/L	IL	23,337	21,172	0	0	0
St. Paul Fire And Marine Ins Co	PC-STK	MN	19,017,908	6,591,354	22,845	1,551,052	4,700,105
St. Paul Guardian Ins Co	PC-STK	MN	76,479	27,198	1,865	76,949	18,127
St. Paul Medical Liability Ins Co	PC-STK	MN	198,270	61,939	0	0	52,569
St. Paul Mercury Ins Co	PC-STK	MN	281,148	67,015	9,926	543,621	72,510
St. Paul Protective Ins Co	PC-STK	IL	512,314	237,755	1,302	26,828	105,139
St. Paul Surplus Lines Ins Co	PC-S/L	DE	610,698	189,602	1,993	172,058	159,521
Standard Fire Ins Co	PC-STK	CT	3,697,496	1,375,963	5,249	1,427,680	877,417
Standard Guaranty Ins Co	PC-STK	DE	176,354	80,190	0	156,982	124,680
Standard Ins Co	LH-STK	OR	14,524,929	1,193,708	46,753	3,344,126	3,363,707
Standard Life And Accident Ins Co	LH-STK	OK	505,917	217,655	5,053	129,064	121,434
Standard Life Ins Co Of IN	LH-STK	IN	1,948,951	18,384	203	1,136	-473
Standard Security Life Ins Co Of NY	LH-STK	NY	370,831	115,055	2,289	256,675	193,005
Starmount Life Ins Co	LH-STK	LA	32,891	15,608	71	38,385	50,245

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Sarnet Insurance Co	PC-STK	DE	185,778	113,991	2,616	199,574	20,015
Starr Indemnity & Liability Co	PC-STK	TX	723,158	518,742	2,637	139,839	97,590
Starr Surplus Lines Ins Co	PC-S/L	IL	52,285	49,314	0	2,434	0
State Auto Prop & Cas Ins Co	PC-STK	IA	1,812,187	533,881	9,615	631,237	864,875
State Automobile Mutual Ins Co	PC-MUT	OH	1,721,761	924,639	17,633	424,816	279,381
State Farm Annuity And Life Ins Co	LH-STK	IL	8,336	8,314	0	0	0
State Farm Fire And Casualty Co	PC-STK	IL	26,422,187	8,540,899	518,855	15,908,279	13,025,494
State Farm General Ins Co	PC-STK	IL	4,969,307	2,234,719	0	2,079,882	1,803,759
State Farm Life Ins Co	LH-STK	IL	47,959,821	5,662,640	118,905	4,316,745	4,316,216
State Farm Mutual Automobile Ins Co	PC-MUT	IL	100,680,581	58,180,271	1,091,091	29,419,216	32,167,991
State Life Ins Co	LH-STK	IN	3,162,483	210,204	18,759	400,384	391,627
State National Ins Co, Inc	PC-STK	TX	184,808	121,372	5,839	471,900	56,001
Steadfast Ins Co	PC-S/L	DE	629,699	478,793	17,396	1,111,044	0
Sterling Life Ins Co	LH-STK	IL	331,679	209,036	3,264	962,895	938,466
Stewart Title Guaranty Co	TITLE	TX	913,514	385,820	19,929	1,225,783	1,228,666
Stonebridge Casualty Ins Co	PC-STK	OH	257,563	101,555	5,692	123,847	82,569
Stonebridge Life Ins Co	LH-STK	VT	2,024,829	182,141	15,630	516,217	515,839
Stonewall Ins Co	PC-STK	RI	92,187	60,851	0	0	0
Stonington Ins Co	PC-STK	TX	453,478	122,281	19,576	376,934	153,844
Stratford Ins Co	PC-STK	NH	173,943	62,514	-1	17,093	16,886
Strathmore Ins Co	PC-STK	NY	48,288	21,318	212	57,632	10,764
SU Ins Co	PC-STK	WI	15,441	9,886	113	3,851	7,241
Suecia Ins co	PC-STK	NY	57,309	25,695	0	0	-20
Sun Life and Health Ins Co	LH-STK	CT	72,719	40,792	14,685	427,681	-1,782
Sun Life Assurance Co of Canada (US)	LH-STK	DE	42,453,649	1,749,838	142,282	4,420,203	4,207,662
SunAmerica Annuity & Life Assur Co	LH-STK	AZ	25,887,982	653,857	9,284	915,248	866,830
Sunamerica Life Ins Co	LH-STK	AZ	17,549,131	4,023,612	78	17,100	3,962
Sunset Life Ins Co Of Amer	LH-STK	MO	402,377	34,931	50	26,909	13,931
Supremem Council of the Royal Arcanum	FRAT	MA	82,775	12,644	4	4,298	4,212
SureTec Ins Co	PC-STK	TX	103,724	59,588	30	41,573	40,910
Surety Life Ins Co	LH-STK	NE	13,303	12,660	449	49,102	0
Swiss RE Life & Health Amer Inc	LH-STK	CT	12,176,227	3,039,453	0	1,044	2,651,204
Swiss Reins Amer Corp	PC-STK	NY	14,559,211	4,805,205	0	0	1,655,266
Symetra Life Ins Co	LH-STK	WA	20,799,084	1,415,435	67,599	2,998,732	2,936,314
Symetra Nat'l Life Ins Co	LH-STK	WA	16,784	10,244	1	323	323
Syncora Guarantee Inc	PC-STK	NY	1,145,123	99,711	246	53,843	-356,394
T.H.E. Ins Co	PC-STK	LA	166,417	53,274	1,515	50,480	41,405
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	201,727,945	22,843,951	396,730	9,899,579	9,901,714
Teachers Ins Co	PC-STK	IL	289,232	108,066	11,909	205,906	192,628
Technology Ins Co, Inc	PC-STK	NH	601,298	167,316	842	330,138	131,244
Texas Life Ins Co	LH-STK	TX	727,016	48,359	108	147,131	115,324
The Cincinnati Specialty Underwriters Ins Co	PC-S/L	DE	216,223	167,902	2,155	41,628	39,596
Thrivent Financial For Lutherans	FRAT	WI	54,372,055	4,126,774	230,491	4,347,365	4,284,907
Thrivent Life Ins Co	LH-STK	MN	3,035,086	172,162	5,200	155,048	154,677

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
TIAA-CREF Life Ins Co	LH-STK	NY	3,319,088	353,313	80,969	502,037	464,145
Ticor Title Ins Co	TITLE	CA	247,236	54,637	7,063	271,553	271,652
Ticor Title Ins Co of FL	TITLE	NE	119,661	40,556	670	72,717	72,659
TIG Indemnity Co	PC-STK	CA	23,653	23,653	0	0	0
TIG Ins Co	PC-STK	CA	2,202,703	786,637	0	869	-151
Time Ins Co	LH-STK	WI	795,822	239,511	53,754	1,472,861	1,342,497
Titan Indemnity Co	PC-STK	TX	286,491	162,237	34,828	167,737	0
Title Ins Co Of OR	TITLE	OR	58,338	20,131	0	44,681	47,242
TM Specialty Ins Co	PC-S/L	AZ	22,473	21,458	0	1,309	20
TNUS Ins Co	PC-STK	NY	60,277	48,228	0	0	5,878
Toa Rein Co Of Amer (The)	PC-STK	DE	1,414,448	476,026	0	0	231,817
Tokio Marine & Nichido Fire Ins Co Ltd	PC-USB	NY	1,598,929	580,534	6,340	410,210	262,614
Tokio Marine Europe Ins Ltd	PC-S/L	NY	850,163	145,180	0	0	167,824
Topa Ins Co	PC-S/L	CA	185,535	71,988	0	91,737	75,554
Torus Ins (UK) Ltd	PC-S/L	NY	242	185	0	0	10
Torus Specialty Ins Co	PC-S/L	DE	136,724	105,445	326	15,965	4,043
Tower Ins Co of NY	PC-STK	NY	1,010,817	233,145	1,923	502,694	268,220
Toyota Motor Ins Co	PC-STK	IA	351,226	112,461	796	52,183	32,574
Trans Pacific Ins Co	PC-STK	NY	65,036	46,924	227	17,322	841
Trans World Assurance Co	LH-STK	CA	338,375	70,012	230	11,643	13,108
Transamerica Financial Life Ins Co	LH-STK	NY	20,937,072	911,627	144,818	4,052,190	4,323,007
Transamerica Life Ins co	LH-STK	IA	101,455,188	5,026,824	404,402	13,566,166	8,859,670
Transatlantic Reins Co	PC-STK	NY	12,420,640	4,016,064	0	0	3,410,014
Transguard Ins Co Of Amer	PC-STK	IL	206,578	75,991	479	75,594	52,572
Transport Ins Co	PC-STK	OH	42,571	13,361	0	0	0
Transportation Ins Co	PC-STK	IL	31,343	31,179	3,442	296,041	0
TravCo Ins Co	PC-STK	CT	203,359	69,078	0	289,311	48,944
Travelers Casualty & Surety Co Of Amer	PC-STK	CT	4,331,706	1,836,849	22,094	1,448,483	1,262,739
Travelers Casualty and Surety Co	PC-STK	CT	15,754,091	6,197,926	678	393,002	3,691,541
Travelers Casualty Co Of CT	PC-STK	CT	313,554	88,876	0	61,670	85,199
Travelers Casualty Ins Co of Amer	PC-STK	CT	1,850,816	519,428	10,920	463,220	494,878
Travelers Commercial Casualty Co	PC-STK	CT	312,129	94,846	1,484	18,167	85,199
Travelers Commerical Ins Co	PC-STK	CT	323,708	92,976	0	294,520	85,199
Travelers Excess & Surplus Lines Co	PC-S/L	CT	193,766	63,612	1,506	126,165	48,944
Travelers Home & Marine Ins Co	PC-STK	CT	246,470	69,369	0	1,782,074	48,944
Travelers Indemnity Co	PC-STK	CT	21,250,204	8,372,639	30,171	1,533,446	4,223,851
Travelers Indemnity Co Of Amer	PC-STK	CT	587,638	150,409	19,676	1,017,499	139,581
Travelers Indemnity Co Of CT	PC-STK	CT	1,028,972	345,176	23,531	1,071,703	248,346
Travelers Personal Security Ins Co	PC-STK	CT	197,159	65,997	0	130,842	48,944
Travelers Prop Casualty Co of Amer	PC-STK	CT	264,770	95,882	56,423	3,299,392	65,259
Travelers Property Casualty Ins Co	PC-STK	CT	236,256	69,862	73	308,457	54,382
Travelers Protective Assoc Of Amer	FRAT	MO	11,226	9,685	0	536	536
Trenwick Amer Reins Corp	PC-STK	CT	141,989	29,474	0	0	-502
Triad Guaranty Ins Corp	PC-STK	IL	826,982	122,814	4,210	217,012	185,718

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Trinity Universal Ins Co	PC-STK	TX	2,794,669	874,799	0	137,158	1,876,773
Tri-State Ins Co Of MN	PC-STK	MN	32,299	30,374	0	9,103	0
Triton Ins Co	PC-STK	TX	819,881	385,542	30	79,864	135,359
TruAssure Ins Co	LH-STK	IL	5,315	5,012	0	583	233
Truck Ins Exchange	PC-RECI	CA	1,680,225	540,444	7,852	884,896	751,911
Trumbull Ins Co	PC-STK	CT	201,882	88,081	447	277,529	48,807
Trustmark Ins Co	LH-STK	IL	1,172,032	240,292	7,341	271,883	261,429
Trustmark Life Ins Co	LH-STK	IL	362,207	184,619	3,266	389,139	384,877
TT Club Mutual Ins Ltd	PC-S/L	NY	128,353	50,142	0	0	23,507
Tudor Ins Co	PC-S/L	NH	446,189	103,835	1,481	64,150	23,913
Twin City Fire Ins Co	PC-STK	IN	647,365	305,239	32,620	1,448,115	146,422
UBS Life Ins Co USA	LH-STK	CA	44,075	38,578	0	0	438
Ukrainian National Assoc	FRAT	NJ	110,271	4,899	557	35,922	35,868
ULLICO Casualty Co	PC-STK	DE	270,471	96,716	4,041	74,572	104,490
Underwriter For the Professions Ins Co	PC-STK	CO	261,722	76,706	0	0	17,687
Unicare Life & Health Ins Co	LH-STK	IN	1,482,436	381,336	154,457	2,445,267	2,455,291
Unified Life Ins Co	LH-STK	TX	139,062	14,317	505	25,516	28,474
Unimerica Ins Co	LH-STK	WI	262,067	112,957	2,867	241,467	236,047
Union Bankers Ins Co	LH-STK	TX	66,424	36,719	948	42,636	-4,749
Union Central Life Ins Co	LH-STK	NE	6,743,143	400,877	12,868	1,001,769	850,001
Union Fidelity Life Ins Co	LH-STK	IL	18,377,842	611,682	1,499	67,310	344,873
Union Ins Co	PC-STK	IA	96,636	26,030	0	218,714	0
Union Labor Life Ins Co	LH-STK	MD	3,882,289	92,058	2,208	95,927	153,051
Union Security Ins Co	LH-STK	KS	5,653,173	418,397	30,797	1,168,455	1,100,470
Unione Italiana Reins Co Of Amer	PC-STK	NY	75,792	31,430	0	0	3
United Amer Ins Co	LH-STK	NE	1,649,620	257,005	23,581	977,404	785,179
United Casualty Ins Co Of Amer	PC-STK	IL	14,313	8,715	1,662	26,126	-97
United Concordia Ins Co	LH-STK	AZ	59,003	40,103	809	286,093	142,831
United Financial Casualty Co	PC-STK	OH	1,790,391	405,405	0	554,342	1,086,893
United Fire & Casualty Co	PC-STK	IA	1,238,668	556,265	568	289,233	352,607
United General Title Ins Co	TITLE	CA	15,741	15,528	0	0	0
United Guaranty Commercial Ins Co	PC-STK	NC	410,245	104,663	1,036	93,488	22,115
United Guaranty Commercial Ins Co of NC	PC-STK	NC	228,968	34,518	0	-2,693	-26,575
United Guaranty Residential Ins Co	PC-STK	NC	2,578,652	1,044,773	18,253	722,761	444,178
United Guaranty Residential Ins Of NC	PC-STK	NC	686,004	127,582	960	237,115	170,072
United Heritage Life Ins Co	LH-STK	ID	438,330	40,807	49	60,003	55,949
United Home Life Ins Co	LH-STK	IN	62,925	16,398	651	19,729	12,064
United Ins Co Of Amer	LH-STK	IL	3,238,886	303,513	8,437	208,079	331,692
United Investors Life Ins Co	LH-STK	NE	2,753,457	466,771	1,535	99,012	285,951
United Life Ins Co	LH-STK	IA	1,480,566	160,179	4,070	268,955	266,669
United National Casualty Ins Co	PC-STK	IN	50,856	23,286	0	0	6,618
United National Ins Co	PC-S/L	PA	603,447	333,173	2,193	89,399	41,036
United National Specialty Ins Co	PC-STK	WI	93,625	59,363	-0	5,686	6,618
United Of Omaha Life Ins Co	LH-STK	NE	14,037,295	1,245,139	137,842	3,491,185	3,409,647

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
United Security Ins Co	PC-STK	CO	5,936	5,611	0	54	-557
United Services Automobile Assoc	PC-RECIP	TX	20,971,910	14,538,126	77,093	5,613,898	5,253,025
United Specialty Ins Co	PC-S/L	DE	49,235	28,764	182	53,251	21,539
United Teacher Associates Ins Co	LH-STK	TX	736,878	66,245	1,824	191,876	236,222
United Wisconsin Ins Co	PC-STK	WI	297,821	78,518	529	186,750	76,958
United World Life Ins Co	LH-STK	NE	92,756	43,172	9,291	503,875	-39,428
UnitedHealthcare Ins Co	LH-STK	CT	11,899,664	3,425,789	415,986	32,091,972	35,986,570
Unitrin Auto & Home Ins Co	PC-STK	NY	142,812	30,935	0	387,552	-18,721
Unitrin Direct Ins Co	PC-STK	IL	25,775	15,246	0	53,740	1,491
Unitrin Direct Prop & Cas Co	PC-STK	IL	33,853	12,945	16,156	119,777	-3,920
Unitrin Preferred Ins Co	PC-STK	NY	44,227	17,773	0	86,520	-4,131
Unity Mutual Life Ins Co	LH-MUT	NY	277,027	17,041	53	19,010	26,708
Univeral Underwriters Of TX Ins Co	PC-STK	TX	19,430	9,667	0	49,093	0
Universal Casualty Co	PC-STK	IL	130,700	19,888	-46	67,931	71,844
Universal Fire & Casualty Ins Co	PC-STK	IN	9,058	6,128	424	2,293	2,293
Universal Surety Co	PC-STK	NE	105,981	73,746	-3	4,808	2,555
Universal Surety Of Amer	PC-STK	SD	26,138	14,673	172	3,455	3,435
Universal Underwriters Ins Co	PC-STK	KS	408,453	352,079	23,337	646,038	0
Universal Underwriters Life Ins Co	LH-STK	KS	258,997	75,322	426	12,734	9,304
UNUM Life Ins Co Of Amer	LH-STK	ME	17,214,784	1,541,119	125,251	3,687,348	2,640,236
US Fidelity & Guaranty Co	PC-STK	CT	4,627,716	2,465,756	-6,402	129,348	799,419
US Financial Life Ins Co	LH-STK	OH	598,828	70,561	12,002	247,137	54,559
US Fire Ins Co	PC-STK	DE	2,743,388	1,055,477	5,246	461,008	456,047
US Liability Ins Co	PC-STK	PA	512,550	311,435	4,178	175,023	80,692
US Life Ins Co In The City Of NY	LH-STK	NY	5,318,059	488,892	10,304	755,426	568,505
US Specialty Ins Co	PC-STK	TX	1,528,353	424,893	29,059	654,245	485,249
USA Life One Ins Co Of IN	LH-MUT	IN	35,916	16,375	22	1,051	1,001
USAA Casualty Ins Co	PC-STK	TX	6,816,526	3,533,066	56,441	3,322,577	3,652,082
USAA Direct Life Ins Co	LH-STK	NE	9,303	9,247	0	1	0
USAA General Indemnity Co	PC-STK	TX	564,173	207,038	297	588,111	455,310
USAA Life Ins Co	LH-STK	TX	14,780,134	1,295,124	26,492	2,676,281	2,307,110
Usable Life	LH-STK	AR	305,878	122,286	0	194,659	383,965
Utica Mutual Ins Co	PC-MUT	NY	2,229,193	720,501	3,806	208,148	518,930
Valiant Ins Co	PC-STK	DE	80,810	51,353	3,007	52,605	13,218
Valiant Specialty Ins Co	PC-S/L	DE	21,929	20,945	0	1,786	278
Valley Forge Ins Co	PC-STK	PA	54,176	54,028	16,057	585,595	0
Vanliner Ins Co	PC-STK	MO	508,591	119,352	3,995	179,368	157,530
Vantis Life Ins Co	LH-STK	CT	870,801	71,078	31	242,085	237,202
Variable Annuity Life Ins Co	LH-STK	TX	59,451,514	3,625,701	154,700	5,231,079	5,247,196
Verlan Fire Ins Co	PC-STK	MD	22,115	22,020	1,177	18,028	-7,980
Vesta Fire Ins Corp	PC-STK	IL	n/a	n/a	n/a	n/a	n/a
Vesta Ins Corp	PC-STK	IL	n/a	n/a	n/a	n/a	n/a
Vigilant Ins Co	PC-STK	NY	395,909	176,625	4,377	628,845	41,578
Virginia Surety Co, Inc	PC-STK	IL	1,055,449	302,937	58,697	398,267	322,556

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*(amounts in thousands of dollars)*

<b>Foreign Regulated Entities</b>	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Vision Service Plan Ins Co	PC-STK	CT	178,307	94,141	31,470	568,917	568,917
Voyager Indemnity Ins Co	PC-S/L	GA	84,888	24,342	22	133,416	32,919
Warner Ins Co	PC-STK	IL	37,252	31,276	0	26,401	1,245
Washington International Ins Co	PC-STK	NH	110,265	60,235	698	40,396	4,543
Washington National Ins Co	LH-STK	IL	1,926,723	400,130	4,055	203,366	185,123
Wausau Business Ins Co	PC-STK	WI	190,333	55,938	5,973	317,089	39,990
Wausau Underwriters Ins Co	PC-STK	WI	253,590	95,512	10,717	648,419	39,990
Wellcare Health Ins Of AZ, Inc	LH-STK	AZ	223,836	53,297	32,731	891,788	891,546
WellcarePrescription Ins, Inc	LH-STK	FL	222,431	99,435	26,496	778,163	778,163
Wesco Ins Co	PC-STK	DE	229,682	52,875	3,299	294,437	26,446
West Amer Ins Co	PC-STK	IN	308,801	213,373	6,247	418,681	0
West Bend Mutual Ins Co	PC-MUT	WI	1,559,828	489,807	10,921	649,335	667,728
West Coast Life Ins Co	LH-STK	NE	3,529,519	525,617	25,114	776,004	206,189
Westchester Fire Ins Co	PC-STK	NY	2,459,552	807,250	9,536	425,378	511,279
Westchester Surplus Lines Ins Co	PC-S/L	GA	340,599	176,213	4,887	462,738	26,017
Western Agricultural Ins Co	PC-STK	IA	255,295	53,681	8,957	311,315	74,013
Western And Southern Life Ins Co	LH-MUT	OH	7,955,404	3,464,875	9,565	290,769	284,977
Western Catholic Union	FRAT	IL	294,740	3,432	3	132,374	88,931
Western Fraternal Life Assoc	FRAT	IA	228,894	20,319	543	19,013	18,548
Western General Ins Co	PC-STK	CA	68,911	32,440	125	42,327	25,180
Western Heritage Ins Co	PC-S/L	AZ	120,070	94,402	610	128,072	0
Western Ins Co	PC-STK	NV	32,855	17,183	0	17,425	9,903
Western Nat'l Life Ins Co	LH-STK	TX	43,440,973	3,185,303	218,524	3,572,933	3,602,672
Western Reserve Life Assurance Co Of OH	LH-STK	OH	8,821,381	363,146	11,247	770,793	655,281
Western Surety Co	PC-STK	SD	1,342,021	679,302	9,001	342,075	407,388
Western World Ins Co	PC-S/L	NH	1,005,107	332,631	2,320	107,890	134,947
Western-Southern Life Assurance Co	LH-STK	OH	10,884,697	1,005,041	109,190	1,217,132	1,207,535
Westfield Ins Co	PC-STK	OH	2,090,438	654,638	63,420	1,127,910	924,137
Westfield National Ins Co	PC-STK	OH	459,141	176,608	66	264,531	187,715
Westport Ins Corp	PC-STK	MO	7,251,701	1,961,487	10,802	665,388	104,215
Westward Life Ins Co	LH-STK	AZ	10,373	8,300	-0	181	90
White Mountain Rein Co of Amer	PC-STK	NY	2,438,110	832,021	0	0	489,137
WI Physicians Serv Ins Corp	LH-NA	WI	303,346	167,082	72	435,660	430,814
William Penn Assoc	FRAT	PA	199,480	19,894	1,119	20,374	20,326
Wilton Reass Life Co of NY	LH-STK	NY	1,182,496	95,258	208	82,518	54,007
Wilton Reassur Co	LH-STK	MN	1,179,640	258,305	0	1	31,341
Woodmen Of The World Life Ins Society	FRAT	NE	8,074,593	823,308	444	903,210	891,906
Work First Casualty Co	PC-STK	DE	35,117	12,202	99	17,937	17,288
Workmen's Benefit Fund Of The USA	FRAT	NY	34,308	492	1	1,497	1,314
World Corp Ins Co	LH-STK	NE	22,984	22,164	9	1,642	1,642
World Ins Co	LH-STK	NE	251,900	107,101	7,864	137,245	210,947
WRM America Indemnity Co, Inc	PC-STK	NY	58,982	58,264	0	1,394	-64
XL Ins America, Inc	PC-STK	DE	662,978	234,084	7,142	300,028	117,779
XL Ins Co Of New York, Inc	PC-STK	NY	220,745	70,894	0	0	35,334

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*(amounts in thousands of dollars)*

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
XL Life Ins & Annuity Co	LH-STK	IL	67,032	19,353	-46	-570	0
XL Reins Amer Inc	PC-STK	NY	5,278,997	2,191,298	0	39,074	765,564
XL Select Ins Co	PC-S/L	DE	135,057	53,487	0	-317	23,556
XL Specialty Ins Co	PC-STK	DE	541,125	171,908	34,467	1,179,748	70,667
Yosemite Ins Co	PC-STK	IN	357,791	262,041	132	32,935	51,823
Zale Indemnity Co	PC-STK	TX	15,704	10,585	121	6,081	6,095
Zale Life Ins Co	LH-STK	AZ	11,006	8,604	31	2,614	1,882
ZC Specialty Ins Co	PC-S/L	TX	101,694	87,352	0	0	0
Zenith Ins Co	PC-STK	CA	1,995,155	979,164	53	405,469	442,971
Zurich Amer Ins Co Of IL	PC-STK	IL	53,957	39,105	1,306	89,187	0
Zurich American Ins Co	PC-STK	NY	29,935,745	7,417,151	87,301	4,304,705	4,382,850
Totals:	1,419		6,613,627,366	853,191,575	25,464,111	1,040,767,479	919,447,061



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