

STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of Financial and Insurance Regulation

In the matter of:

Office of Financial and Insurance Regulation Enforcement Case No. 09-06636

Petitioner

v

LIFE INSURANCE COMPANY OF NORTH AMERICA  
System ID No. 06636

Respondent

---

CONSENT ORDER AND STIPULATION

Issued and entered

on 5/7, 2010  
by Stephen R. Hilker  
Chief Deputy Commissioner

I.

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. Contrary to Rule 2(5) of the Shortened Limitation of Action Clauses Administrative Rules, R 500.2212(5), Respondent failed to submit to the Commissioner by April 1, 2007 either a list certified as complete and accurate of all forms in effect in Michigan containing shortened limitation of action clauses or a letter certifying that Respondent had no forms in effect in Michigan.
2. Based on the foregoing conduct, Respondent has violated R 500.2212(5).

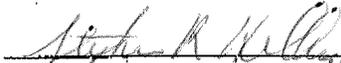
II.

ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, the Commissioner ORDERS that:

Consent Order and Stipulation  
 Enforcement Case No. 09-06636  
 Page 2 of 2

1. Respondent shall pay to the State of Michigan, through the Office of Financial and Insurance Regulation (hereafter OFIR), a civil fine in the amount of One Thousand Dollars (\$1,000.00). Upon issuance and entry of this Order, OFIR will send an Invoice to Respondent and Respondent shall pay the fine by the due date printed on the Invoice.
2. Respondent shall comply with all Rules issued by the Commissioner applicable to Respondent's certificate of authority.

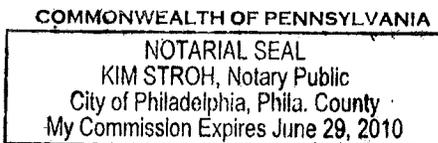
  
 Stephen R. Hilker  
 Chief Deputy Commissioner

### III. STIPULATION

Respondent has read and understands the Consent Order above. Respondent agrees that the Chief Deputy Commissioner has jurisdiction and authority to issue this Consent Order pursuant to the Michigan Insurance Code. Respondent waives the right to a hearing in this matter if this Consent Order is issued. Respondent understands that the Consent Order and Stipulation will be presented to the Chief Deputy Commissioner for approval and the Chief Deputy Commissioner may or may not issue this Consent Order. Respondent waives any objection to the Commissioner deciding this case following a hearing in the event the Consent Order is not approved. Respondent admits to the Findings of Fact and Conclusions of Law set forth in the above Consent Order, and agrees to the entry of the Consent Order.

Respondent: **LIFE INSURANCE COMPANY OF NORTH AMERICA**

Dated: 5/4/2010

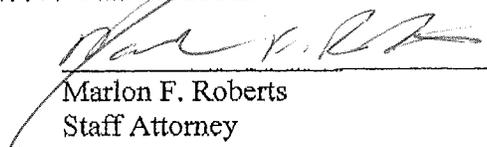


Name: Sharon Battle

Title: Asst. Secretary

The Office of Financial and Insurance Regulation staff approves this stipulation and recommends that the Chief Deputy Commissioner issue the above Consent Order.

Dated: 5/7/2010

  
 Marlon F. Roberts  
 Staff Attorney