

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Matthew Walter Tetloff,

Enforcement Case No. 10-11094

NMLS No.: 165004,

Respondent.

FINAL ORDER REVOKING LOAN OFFICER REGISTRATION

Issued and Entered,
This 18th day of April, 2011,
Stephen R. Hilker,
Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. On December 12, 2010, pursuant to MCL 445.1662, the Commissioner of the Office of Financial and Insurance Regulation ("OFIR") issued to Respondent a NOTICE OF INTENT TO REVOKE LOAN OFFICER REGISTRATION AND OPPORTUNITY FOR HEARING ("Notice").
2. The Notice, served on Respondent via personal service on March 17, 2011 as evidenced by the attached proof of service, contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA").

3. Specifically, the Notice alleged that Respondent originated mortgage loans in the state of Michigan without being properly registered under the MBLSLA, in violation of MCL 445.1652a.
4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a Final Order finding the factual allegations contained in the Notice true and correct and revoking Respondent's loan officer registration and assessing civil fines and penalties.
5. Respondent failed to request a hearing within 20 days as required by statute.

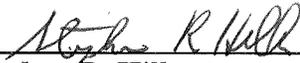
II.
FINAL ORDER TO REVOKE LOAN OFFICER REGISTRATION

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, **IT IS HEREBY ORDERED THAT:**

1. The factual allegations set forth in the Notice shall be and hereby are found to be true and correct. Specifically, it is found that Respondent originated mortgage loans in the state of Michigan without being properly registered under the MBLSLA, in violation of MCL 445.1652a.
2. Respondent's loan officer registration, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**.
3. Respondent shall be and hereby is assessed a **CIVIL FINE** in the amount of FIVE HUNDRED DOLLARS (\$500.00). Payment of the **CIVIL FINE** is due and payable on the 30th day following the issuance and entry of this Order and shall be tendered in the form of a certified check or money order payable to the State of Michigan and attached to the enclosed invoice. Pursuant to MCL 445.1658(8), the **CIVIL FINE** shall be deposited into the MBLSLA Fund with the Department of Treasury.
4. This Order shall be and is effective on the date it is issued, as shown in the caption hereof.
5. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner of the Office of Financial and Insurance Regulation (the "Commissioner").

6. The Commissioner specifically retains jurisdiction of the matter contained herein to issue such further order or orders as he may deem just, necessary, or appropriate so as to assure compliance with the law and protect the interest of the public.

IT IS SO ORDERED.



Stephen R. Hilker
Chief Deputy Commissioner

VERIFIED RETURN OF SERVICE

State of Michigan

County of

Court

Case Number: 1011094

IN THE MATTER OF:
MATTHEW WALTER TETLOFF

vs.

Defendant:

For:
Michelle Tullar
ASSISTANT ATTORNEY GENERAL 641
611 W Ottawa 3rd Floor
Po Box 30220
Lansing, MI 48909

Received by ALLEN & HOPE PROCESS SERVING on the 11th day of March, 2011 at 11:33 am to be served on
MATTHEW WALTER TETLOFF.

I, Denise Abbe, being duly sworn, depose and say that on the 17th day of March, 2011 at 12:45 pm, I:

PERSONALLY SERVED the within named person with a true copy of this FOUR CERTIFICATE OF SERVICES,
NOTICE OF INTENT TO REVOKE LOAN OFFICER REGISTRATION AND OPPERTUNITY FOR HEARING,
LOAN OFFICE INVESTIGATION REPORT with the date and hour endorsed thereon by me, pursuant to State
Statutes.

Service Fee Items:
Mileage Fee 5 @ .77 \$3.85
Service Fee \$21.00
Total \$24.85

I certify that I am over the age of 18, have no interest in the above action, and am a Process Server, in good
standing, in the judicial court in which the process was served.

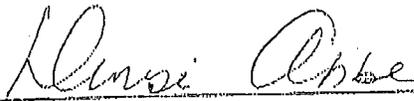
State of Michigan

County of

Subscribed and Sworn to before me on the 15th day
of April, 2011 by the affiant who is personally known to
me.



Notary Public
Acting in _____ County
My Commissions Expires:



Denise Abbe
Process Server

ALLEN & HOPE PROCESS SERVING
Management Co., Inc.
1024 S. Grand Traverse
Flint, MI 48502
(810) 239-7788
Our Job Serial Number: FLI-2011008506

LEANDRA SHAVER
NOTARY PUBLIC SAGINAW COUNTY
STATE OF MICHIGAN
MY COMMISSION EXPIRES
NOVEMBER 29, 2013