

MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING NOVEMBER 30, 2009



Michigan Department of Energy, Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE REGULATION

November 2009
BANK ACTIVITY

| <u>Date</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|--------------------------------------|--------------------|---|------------------------|-----------------------|-----------------------|
| NEW BANKS | | | | | |
| 02/29/2008 | BT-0612-08-01 | Grand River Bank, Grandville, Kent County | 05/30/2008 APPROVED | FDIC APPROVED | Opened 04/30/2009. |
| 06/25/2008 | BT-0612-08-02 | Ann Arbor State Bank, Ann Arbor, Washtenaw County | 09/26/2008 APPROVED | FDIC APPROVED | Opened 01/14/2009. |
| SECTION 3706 NEW BANKS | | | | | |
| 07/31/2009 | BT-0614-09-01 | AAP Bank, Ann Arbor, Washtenaw County | 08/31/2009 APPROVED | | |
| CONSOLIDATIONS (SECTION 3701) | | | | | |
| 01/21/2009 | BT-0615-09-02 | Brighton Commerce Bank, Detroit Commerce Bank, Grand Haven Bank, Kent Commerce Bank, Macomb Community Bank, Muskegon Commerce Bank, Oakland Commerce Bank and Portage Commerce Bank, with and into Ann Arbor Commerce Bank, Ann Arbor, Michigan | 03/30/2009 APPROVED | FDIC APPROVED | Effective 03/31/2009. |
| 01/26/2009 | BT-0615-09-03 | FNB Financial, Three Rivers with and into Southern Michigan Bank & Trust, Coldwater, Michigan | 02/26/2009 APPROVED | FDIC APPROVED | Effective 04/24/2009. |
| 07/17/2009 | BT-0615-09-04 | Bank of Auburn Hills, Auburn Hills with and into Michigan Commerce Bank, Ann Arbor, Michigan | 08/12/2009 APPROVED | | |
| CONSOLIDATIONS (SECTION 3706) | | | | | |
| 07/31/2009 | BT-0614-09-01 | AAP Bank, Ann Arbor with and into Ann Arbor State Bank, Ann Arbor, Washtenaw County | | | |
| PRINCIPAL OFFICE RELOCATIONS | | | | | |
| 02/25/2009 | BT-0616-09-01 | Upper Peninsula State Bank, Escanaba to relocate its principal office from 112 North 11 th Street, Escanaba, Delta County, Michigan to 430 North Lincoln Road, Escanaba, Delta County, Michigan | | FDIC APPROVED | Effective 09/28/2009. |
| 06/15/2009 | BT-0616-09-02 | Gogebic Range Bank, Bessemer to relocate its principal office from 300 South Sophie Street, Bessemer, Gogebic County, Michigan to 155 E. Cloverland Drive, Ironwood, Gogebic County, Michigan. | | FDIC APPROVED | |
| CONVERSIONS | | | | | |
| FULL TRUST POWERS | | | | | |
| | | NO ACTIVITY | | | |

SAVINGS BANK ACTIVITY

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|------------------------|--------------------|--|---------------------|-----------------------|-----------------|
| NEW BANKS: | | NO ACTIVITY | | | |
| CONVERSIONS: | | NO ACTIVITY | | | |
| CONSOLIDATIONS: | | NO ACTIVITY | | | |

OTHER ACTIVITY

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|--------------------------|--------------------|--|---------------------|-----------------------|-----------------|
| BIDCO: | | NO ACTIVITY | | | |
| FOREIGN BRANCHES: | | NO ACTIVITY | | | |

CREDIT UNION ACTIVITY

| <u>Date Accepted</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Comments</u> |
|-----------------------------|--|----------------------------|---|
| NEW CREDIT UNIONS: | NO ACTIVITY | | |
| CONVERSIONS: | | | |
| MERGERS | | | |
| 07/21/2008 | DFCU Financial Federal Credit Union, Dearborn, with and into CapCom Credit Union, Lansing | | Tentatively approved 09/18/2008. Commissioner's Order issued 02/09/2009. Certificate of Merger issued 03/26/2009, effective 03/01/2009. |
| 10/03/2008 | United Christian Community Credit Union, Troy with and into Cornerstone Community Financial Federal Credit Union, Auburn Hills | | Tentatively approved 10/14/2008. Commissioner's Order issued 12/10/2008. Certificate of Merger issued 01/08/2009, effective 12/01/2008. |
| 10/03/2008 | K & E Federal Credit Union, Jackson with and into Consumers Professional Credit Union, Lansing | | Commissioner's Order issued 10/28/2008. Certificate of Merger issued 02/03/2009, effective 12/31/2008. |
| 10/31/2008 | Priority Community Credit Union, Detroit with and into Co-op Services Credit Union, Livonia | | Tentatively approved 12/15/2008. Commissioner's Order issued 12/18/2008. Certificate of Merger issued 01/20/2009, effective 12/31/2008. |
| 11/05/2008 | Cascades Community Credit Union, Michigan Center with and into EECU a Community Credit Union, Jackson | | Commissioner's Order issued 12/02/2008. Certificate of Merger issued 01/21/2009, effective 01/01/2009. |
| 11/20/2008 | Essexville Columbus Credit Union, Essexville with and into Catholic Federal Credit Union, Saginaw | | Commissioner's Order issued 12/02/2008. Certificate of Merger issued 01/28/2009, effective 01/01/2009. |
| 03/09/2009 | Heartland Employees Credit Union, Edmore with and into River Valley Credit Union, Ada | | Commissioner's Order issued 04/02/2009. Certificate of Merger issued 05/27/2009, effective 04/30/2009. |

CREDIT UNION ACTIVITY

| <u>Date Accepted</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Comments</u> |
|-----------------------------|---|----------------------------|---|
| 03/31/2009 | Milan Federal Credit Union, Milan with and into University of Michigan Credit Union, Ann Arbor | | Tentatively approved 04/14/2009. Commissioner's Order issued 04/20/2009. Certificate of Merger issued 06/02/2009, effective 05/01/2009. |
| 05/04/2009 | Pennwalt Employees Credit Union, Riverview with and into Wyandotte Federal Credit Union, Wyandotte | | Tentatively approved 05/07/2009. Commissioner's Order issued 05/20/2009. Certificate of Merger issued 06/25/2009, effective 06/01/2009. |
| 06/15/2009 | Monroe Area Federal Credit Union, Monroe with and into Monroe County Community Credit Union, Monroe | | Tentatively approved 08/03/2009. Commissioner's Order issued 09/24/2009. Certificate of Merger issued 11/05/2009, effective 10/01/2009. |
| 07/23/2009 | Kerr Employees Credit Union, Romulus with and into Public Service Credit Union, Romulus | | Tentatively approved 07/23/2009. Commissioner's Order issued 08/12/2009. Certificate of Merger issued 10/14/2009, effective 08/31/2009. |
| 08/31/2009 | Mid Michigan Family Credit Union, Saginaw with and into COPOCO Community Credit Union, Bay City | | Tentatively approved 09/16/2009. Commissioner's Order issued 10/01/2009. |

STATISTICAL RECAPITULATION SHEET

| | <u>Jan.</u> | <u>Feb.</u> | <u>Mar.</u> | <u>Apr.</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug.</u> | <u>Sept.</u> | <u>Oct.</u> | <u>Nov.</u> | <u>Dec.</u> |
|---|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| Number of State-Chartered Banks | | | | | | | | | | | | |
| Number of Insured Banks—Beginning..... | 126 | 127 | 127 | 118 | 118 | 118 | 118 | 118 | 118 | 117 | 117 | |
| Plus: Charters Granted | 1 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Less: Mergers/Consolidations/Purchase & Assumption | 0 | 0 | 9 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | |
| Receiverships/Liquidations | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of Insured Banks—Month-End..... | 127 | 127 | 118 | 118 | 118 | 118 | 118 | 118 | 117 | 117 | 117 | |
| Number of Uninsured Banks—Beginning..... | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Less: Mergers/Consolidations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Receiverships/Liquidations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of Uninsured Banks—Month-End | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | |
| Number of State-Chartered Insured and Uninsured Banks—Month End..... | 133 | 133 | 124 | 124 | 124 | 124 | 124 | 124 | 123 | 123 | 123 | |
| Number of State-Chartered Savings Banks—Beginning | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Less: Mergers/Consolidations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Receiverships/Liquidations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of State-Chartered Savings Banks—Month-End..... | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | |
| Number of BIDCOs—Beginning..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | |
| Plus: Licensed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Less: License Surrendered..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of BIDCOs—Month-End | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | |
| Number of State-Chartered Credit Unions—Beginning . | 220 | 216 | 216 | 216 | 216 | 214 | 212 | 212 | 212 | 212 | 211 | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Less: Mergers/Consolidations/Purchase & Assumption | 4 | 0 | 0 | 0 | 2 | 1 | 0 | 0 | 0 | 1 | 0 | |
| Dissolutions..... | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Number of State-Chartered Credit Unions—Month-End..... | 216 | 216 | 216 | 216 | 214 | 212 | 212 | 212 | 212 | 211 | 211 | |

