

**MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE REGULATION**



**P.O. Box 30220**  
**Lansing, Michigan 48909-7720**

**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING OCTOBER 31, 2009**



**Michigan Department of Energy, Labor & Economic Growth**

DELEG is an equal opportunity employer/program.  
Auxiliary aids, services and other reasonable accommodations are available upon request to individuals with disabilities.

Visit OFIR online at: [www.michigan.gov/ofir](http://www.michigan.gov/ofir)

Phone OFIR toll-free at: 1-877-999-6442

**OFFICE OF FINANCIAL AND INSURANCE REGULATION**

October 2009

**BANK ACTIVITY**

<u>Date</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County	05/30/2008 APPROVED	FDIC APPROVED	Opened 04/30/2009.
06/25/2008	BT-0612-08-02	Ann Arbor State Bank, Ann Arbor, Washtenaw County	09/26/2008 APPROVED	FDIC APPROVED	Opened 01/14/2009.
<b>SECTION 3706 NEW BANKS</b>					
07/31/2009	BT-0614-09-01	AAP Bank, Ann Arbor, Washtenaw County	08/31/2009 APPROVED		
<b>CONSOLIDATIONS (SECTION 3701)</b>					
01/21/2009	BT-0615-09-02	Brighton Commerce Bank, Detroit Commerce Bank, Grand Haven Bank, Kent Commerce Bank, Macomb Community Bank, Muskegon Commerce Bank, Oakland Commerce Bank and Portage Commerce Bank, with and into Ann Arbor Commerce Bank, Ann Arbor, Michigan	03/30/2009 APPROVED	FDIC APPROVED	Effective 03/31/2009.
01/26/2009	BT-0615-09-03	FNB Financial, Three Rivers with and into Southern Michigan Bank & Trust, Coldwater, Michigan	02/26/2009 APPROVED	FDIC APPROVED	Effective 04/24/2009.
07/17/2009	BT-0615-09-04	Bank of Auburn Hills, Auburn Hills with and into Michigan Commerce Bank, Ann Arbor, Michigan	08/12/2009 APPROVED		
<b>CONSOLIDATIONS (SECTION 3706)</b>					
07/31/2009	BT-0614-09-01	AAP Bank, Ann Arbor with and into Ann Arbor State Bank, Ann Arbor, Washtenaw County			
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
02/25/2009	BT-0616-09-01	Upper Peninsula State Bank, Escanaba to relocate its principal office from 112 North 11 <sup>th</sup> Street, Escanaba, Delta County, Michigan to 430 North Lincoln Road, Escanaba, Delta County, Michigan		FDIC APPROVED	Effective 09/28/2009.
06/15/2009	BT-0616-09-02	Gogebic Range Bank, Bessemer to relocate its principal office from 300 South Sophie Street, Bessemer, Gogebic County, Michigan to 155 E. Cloverland Drive, Ironwood, Gogebic County, Michigan.		FDIC APPROVED	
<b>CONVERSIONS</b>					
<b>FULL TRUST POWERS</b>					
		NO ACTIVITY			

**SAVINGS BANK ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS:</b>		NO ACTIVITY			
<b>CONVERSIONS:</b>		NO ACTIVITY			
<b>CONSOLIDATIONS:</b>		NO ACTIVITY			

**OTHER ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>BIDCO:</b>		NO ACTIVITY			
<b>FOREIGN BRANCHES:</b>		NO ACTIVITY			

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>			
<b>MERGERS</b>			
07/21/2008	DFCU Financial Federal Credit Union, Dearborn, with and into CapCom Credit Union, Lansing		Tentatively approved 09/18/2008. Commissioner's Order issued 02/09/2009. Certificate of Merger issued 03/26/2009, effective 03/01/2009.
10/03/2008	United Christian Community Credit Union, Troy with and into Cornerstone Community Financial Federal Credit Union, Auburn Hills		Tentatively approved 10/14/2008. Commissioner's Order issued 12/10/2008. Certificate of Merger issued 01/08/2009, effective 12/01/2008.
10/03/2008	K & E Federal Credit Union, Jackson with and into Consumers Professional Credit Union, Lansing		Commissioner's Order issued 10/28/2008. Certificate of Merger issued 02/03/2009, effective 12/31/2008.
10/31/2008	Priority Community Credit Union, Detroit with and into Co-op Services Credit Union, Livonia		Tentatively approved 12/15/2008. Commissioner's Order issued 12/18/2008. Certificate of Merger issued 01/20/2009, effective 12/31/2008.
11/05/2008	Cascades Community Credit Union, Michigan Center with and into EECU a Community Credit Union, Jackson		Commissioner's Order issued 12/02/2008. Certificate of Merger issued 01/21/2009, effective 01/01/2009.
11/20/2008	Essexville Columbus Credit Union, Essexville with and into Catholic Federal Credit Union, Saginaw		Commissioner's Order issued 12/02/2008. Certificate of Merger issued 01/28/2009, effective 01/01/2009.
03/09/2009	Heartland Employees Credit Union, Edmore with and into River Valley Credit Union, Ada		Commissioner's Order issued 04/02/2009. Certificate of Merger issued 05/27/2009, effective 04/30/2009.

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
03/31/2009	Milan Federal Credit Union, Milan with and into University of Michigan Credit Union, Ann Arbor		Tentatively approved 04/14/2009. Commissioner's Order issued 04/20/2009. Certificate of Merger issued 06/02/2009, effective 05/01/2009.
05/04/2009	Pennwalt Employees Credit Union, Riverview with and into Wyandotte Federal Credit Union, Wyandotte		Tentatively approved 05/07/2009. Commissioner's Order issued 05/20/2009. Certificate of Merger issued 06/25/2009, effective 06/01/2009.
06/15/2009	Monroe Area Federal Credit Union, Monroe with and into Monroe County Community Credit Union, Monroe		Tentatively approved 08/03/2009. Commissioner's Order issued 09/24/2009.
07/23/2009	Kerr Employees Credit Union, Romulus with and into Public Service Credit Union, Romulus		Tentatively approved 07/23/2009. Commissioner's Order issued 08/12/2009. Certificate of Merger issued 10/14/2009, effective 08/31/2009.
08/31/2009	Mid Michigan Family Credit Union, Saginaw with and into COPOCO Community Credit Union, Bay City		Tentatively approved 09/16/2009. Commissioner's Order issued 10/01/2009.

**STATISTICAL RECAPITULATION SHEET**

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
<b>Number of Insured Banks—Beginning.....</b>	<b>126</b>	<b>127</b>	<b>127</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>117</b>		
Plus: Charters Granted .....	1	0	0	1	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations/Purchase & Assumption	0	0	9	0	0	0	0	0	1	0		
Receiverships/Liquidations .....	0	0	0	1	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of Insured Banks—Month-End.....</b>	<b>127</b>	<b>127</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>117</b>	<b>117</b>		
<b>Number of Uninsured Banks—Beginning.....</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of Uninsured Banks—Month-End .....</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>		
<b>Number of State-Chartered Insured and Uninsured Banks—Month End.....</b>	<b>133</b>	<b>133</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>124</b>	<b>123</b>	<b>123</b>		
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of State-Chartered Savings Banks—Month-End.....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>		
<b>Number of BIDCOs—Beginning.....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>		
Plus: Licensed .....	0	0	0	0	0	0	0	0	0	0		
Less: License Surrendered.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of BIDCOs—Month-End .....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>		
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>220</b>	<b>216</b>	<b>216</b>	<b>216</b>	<b>216</b>	<b>214</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations/Purchase & Assumption	4	0	0	0	2	1	0	0	0	1		
Dissolutions.....	0	0	0	0	0	1	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of State-Chartered Credit Unions—Month-End.....</b>	<b>216</b>	<b>216</b>	<b>216</b>	<b>216</b>	<b>214</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>211</b>		

