

## Bond - Mortgage Loan Originator – Individual Instructions for form FIS 2135 (Revised 4/11)

- FIS 2135 is to be submitted by an individual that is not covered under the company bond FIS 2137.
- The surety bond is to be completed by a surety company that is approved to write surety bonds in the State of Michigan.
- Bond Number: Required – the number is to be provided by the surety company.
- Loan Originator NMLS ID No.: Required - number issued by NMLS to the individual loan originator.
- Name of Principal: Required - name of the individual loan originator.
- Bond Amount: Required - as determined below:
  - \$10,000 - if the individual is applying for a loan originator license for the first time.
  - \$10,000 - if the individual is currently licensed as a loan originator that did not close any mortgage loans in the preceding calendar year, or the sum of the principal amounts of mortgage loans closed by the mortgage loan originator in the preceding calendar year is less than \$12,000,000.
  - \$25,000 - if the sum of the principal amounts of mortgage loans closed by the licensed mortgage loan originator in the preceding calendar year is \$12,000,000 or more and less than \$24,000,000.
  - \$50,000 - if the sum of the principal amounts of mortgage loans closed by the mortgage loan originator in the preceding calendar year is \$24,000,000 or more.
- Expiration Date: Required - December 31 of current or subsequent year.\*
- A cancellation clause allowing the cancellation of the surety bond prior to the Expiration Date is not acceptable.
- The surety bond must be signed by the Attorney in Fact and the individual loan originator (Principal).
- The original surety bond is to be submitted to OFIR with the Surety Power of Attorney to one of the addresses below.

When complete, please mail to:  
OFIR  
P.O. Box 30220  
Lansing, MI 48909-7720

Our Delivery address is:  
OFIR  
611 W. Ottawa Street  
Lansing, MI 48933-1020

\*To renew a mortgage loan originator license, a new surety bond or a continuation certificate executed by the Surety with an expiration date of December 31 of current or subsequent year is required.

Bond No. \_\_\_\_\_

Originator NMLS ID No. \_\_\_\_\_

### Bond - Mortgage Loan Originator - Individual

*Complete and attach this form with original signatures to your new application or renewal checklist.*

\_\_\_\_\_  
Name of Principal

\_\_\_\_\_  
Name of Surety

\_\_\_\_\_  
Complete physical address

and

\_\_\_\_\_  
Complete physical address

\_\_\_\_\_  
City State Zip Code

\_\_\_\_\_  
City State Zip Code

are held and firmly bound unto the State of Michigan, Office of Financial and Insurance Regulation ("Office"), for the use of said State or Office on behalf of, and to the benefit of, said state or any person or persons who may have a cause of action against the above Principal under the provisions of Act No. 75, Public Acts of 2009, as amended (hereinafter, the "Mortgage Loan Originator Licensing Act"), in the sum of \$ \_\_\_\_\_, lawful money of the United States, to be paid to the Commissioner, Office of Financial and Insurance Regulation of said State of Michigan on behalf of the People of the State of Michigan, or its assigns, for payment to be well and truly made, we bind ourselves, our heirs, executors, administrators, successors, and legal representatives, jointly and severally, firmly by these presents.

Any claim for payment under this bond shall be made through the Commissioner of the Office of Financial and Insurance Regulation of the State of Michigan.

Whereas, the above bounden principal has received, or is about to receive, a license from the Commissioner, Office of Financial and Insurance Regulation of said State of Michigan authorizing the PRINCIPAL to engage in the business of a mortgage loan originator under the provisions of the Act.

The condition of this obligation is such, that if the said principal will conform to and comply with each and every provision of the Act, and all rules and regulations lawfully promulgated thereunder by the Commissioner, Office of Financial and Insurance Regulation of the State of Michigan, and will pay to said State and to such person or persons, any and all monies that may become due or owing to said State and to such person or persons from the obligor, principal, and by virtue of the provisions of said Act, then this obligation shall be void, otherwise it is to remain in full force and effect.

This bond shall be effective \_\_\_\_\_, 20\_\_\_\_, and shall be in force for the term ending December 31, 20\_\_\_\_. This bond may be continued in force for an additional term or terms by suitable continuation certificates executed by the surety with the approval of the Commissioner, pursuant to such regulations as may hereafter be provided.

Sealed with our seals, and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

In the presence of

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Surety Signature

\_\_\_\_\_  
Witness name, typed or printed

\_\_\_\_\_  
Surety name, typed or printed

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Principal Signature

\_\_\_\_\_  
Witness name, typed or printed

\_\_\_\_\_  
Principal name, typed or printed

Authorized under Act No. 75 of the Public Acts of 2009, as amended. Required for Mortgage Loan Originator applicants and licensees. Failure to properly file may result in denial or revocation of your license or application for licensure.



### Michigan Department of Licensing and Regulatory Affairs

LARA is an equal opportunity employer/program. Auxiliary aids, services and other reasonable accommodations are available upon request to individuals with disabilities.

Visit OFIR online at: [www.michigan.gov/ofir](http://www.michigan.gov/ofir) Phone OFIR toll-free at: 1-877-999-6442