

## MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

### OFFICE OF FINANCIAL AND INSURANCE REGULATION



**P.O. Box 30220  
Lansing, Michigan 48909-7720**

### ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING SEPTEMBER 30, 2008**



#### **Michigan Department of Labor & Economic Growth**

The Department of Labor & Economic Growth will not discriminate against any individual or group because of race, sex, sexual orientation, religion, age, national origin, color, marital status, political beliefs or disability. If you need help with reading, writing, hearing, etc., under the Americans with Disabilities Act, you may make your needs known to this agency.

Visit OFIR online at: [www.michigan.gov/ofir](http://www.michigan.gov/ofir) Phone OFIR toll-free at: 1-877-999-6442

**OFFICE OF FINANCIAL AND INSURANCE REGULATION**

September 2008  
BANK ACTIVITY

<u>Date</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County	05/30/2008 APPROVED		
06/25/2008	BT-0612-08-02	Ann Arbor State Bank, Ann Arbor, Washtenaw County	09/26/2008 APPROVED		
<b>SECTION 3706 NEW BANKS</b>					
11/19/2007	BT-0614-08-01	TDB Interim Bank, Mason, Ingham County	11/26/2007 APPROVED		Articles of Incorporation filed 01/22/2008.
09/26/2008	BT-0614-08-02	OSB Interim Bank, Brooklyn, Washtenaw County			
<b>CONSOLIDATIONS (SECTION 3701)</b>					
04/16/2008	BT-0615-08-03	Firstbank – Lakeview, Lakeview with and into Firstbank, Mount Pleasant, Michigan	05/14/2008 APPROVED		Effective 05/16/2008.
07/07/2008	BT-0615-08-04	Macomb Community Bank, Clinton Township with and into Oakland Commerce Bank, Farmington Hills			
<b>CONSOLIDATIONS (SECTION 3706)</b>					
04/17/2008	BT-0615-08-01	TDB Interim Bank, Mason, Michigan with and into The Dart Bank, Mason, Michigan	06/17/2008 APPROVED		Effective 07/01/2008.
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
<b>CONVERSIONS</b>					
03/05/2008	BT-0618-08-01	West Michigan National Bank & Trust	04/30/2008 APPROVED		Effective 06/02/2008.
<b>FULL TRUST POWERS</b>		NO ACTIVITY			

**SAVINGS BANK ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS:</b>		NO ACTIVITY			
<b>CONVERSIONS:</b>		NO ACTIVITY			
<b>CONSOLIDATIONS:</b>		NO ACTIVITY			

**OTHER ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>BIDCO:</b>		NO ACTIVITY			
<b>FOREIGN BRANCHES:</b>		NO ACTIVITY			

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>			
08/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		Certificate of Approval issued 04/28/2008. Effective 05/01/2008.
<b>MERGERS</b>			
11/28/2007	Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy		Commissioner's Order issued 12/19/2007. Certificate of Merger issued 03/03/2008, effective 02/01/2008.
12/20/2007	Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo		Commissioner's Order issued 04/29/2008. Certificate of Merger issued 05/16/2008, effective 05/01/2008.
01/03/2008	Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren		Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/2008.
04/01/2008	Iosco Community Credit Union, Iosco with and into Alpena-Alcona Area Credit Union, Alpena		Commissioner's Order issued 04/24/2008. Certificate of Merger issued 06/30/2008, effective 06/21/2008.
04/17/2008	Motown First Federal Credit Union, Hamtramck with and into Craftsman Credit Union, Detroit		Commissioner's Order issued 07/28/2008. Certificate of Merger issued 08/22/2008, effective 08/01/2008.
04/21/2008	Kalamazoo Gazette Employees Credit Union, Kalamazoo with and into KALSEE Credit Union, Kalamazoo		Commissioner's Order issued 05/19/2008. Certificate of Merger issued 06/23/2008, effective 06/01/2008.
04/21/2008	Tek-Ni-Kal Credit Union, Warren with and into Central Macomb Community Credit Union, Mount Clemens		Commissioner's Order issued 05/09/2008. Certificate of Merger issued 07/21/2008, effective 07/01/2008.

**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>MERGERS</b>			
06/23/2008	T & C Federal Credit Union, Bloomfield Hills with and into USA Credit Union, Auburn Hills		Commissioner's Order issued 09/10/2008. Tentatively approved 07/22/2008.
07/02/2008	Security Federal Credit Union, Flint with and into Lapeer County Community Credit Union, Lapeer		Commissioner's Order issued 09/10/2008.
07/21/2008	DFCU Financial Federal Credit Union with and into CapCom Credit Union, Lansing		Tentatively approved 09/18/2008.
08/19/2008	Auto Body Workers Credit Union of Ionia with and into Auto Body Credit Union, Lansing		Tentatively approved 09/09/2008.

**STATISTICAL RECAPITULATION SHEET**

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
<b>Number of Insured Banks—Beginning.....</b>	<b>129</b>	<b>128</b>	<b>128</b>	<b>127</b>	<b>127</b>	<b>126</b>	<b>127</b>	<b>127</b>	<b>127</b>	<b>127</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	1	0	0	0	0		
Less: Mergers/Consolidations/Purchase & Assumption	1	0	1	0	1	0	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of Insured Banks—Month-End.....</b>	<b>128</b>	<b>128</b>	<b>127</b>	<b>127</b>	<b>126</b>	<b>127</b>	<b>127</b>	<b>127</b>	<b>127</b>	<b>127</b>		
<b>Number of Uninsured Banks—Beginning.....</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of Uninsured Banks—Month-End .....</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>		
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>134</b>	<b>134</b>	<b>133</b>	<b>133</b>	<b>132</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>		
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0		
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>		
<b>Number of BIDCOs—Beginning.....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>		
Plus: Licensed .....	0	0	0	0	0	0	0	0	0	0		
Less: License Surrendered.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of BIDCOs—Month-End .....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>		
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>224</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>223</b>	<b>224</b>	<b>222</b>	<b>221</b>	<b>221</b>	<b>221</b>		
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	1	0	0	0	0	0		
Less: Mergers/Consolidations/Purchase & Assumption	0	0	1	0	0	2	1	0	0	0		
Dissolutions.....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>223</b>	<b>224</b>	<b>222</b>	<b>221</b>	<b>221</b>	<b>221</b>	<b>221</b>		

**STATISTICAL RECAPITULATION SHEET**

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers—Beginning.....</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>			
Plus: Effective .....	0	0	0	0	0	0	0	0	0			
Less: Powers Relinquished.....	0	0	0	0	0	0	0	0	0			
<hr/>												
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers—Month-End.....</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>			
<b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers—Beginning.....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>			
Plus: Effective .....	0	0	0	0	0	0	0	0	0			
Less: Powers Relinquished.....	0	0	0	0	0	0	0	0	0			
<hr/>												
<b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers—Month-End .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>			