STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

Shawn Burke, **Enforcement Case No. 09-7306**

Respondent.
_____/

Issued and Entered
This 29th **day of** October **, 2009**
By Stephen R. Hilker
Chief Deputy Commissioner

CONSENT ORDER OF PROHIBITION PURSUANT TO SECTION 18a OF THE MORTGAGE BROKERS, LENDERS, AND SERVICERS LICENSING ACT

WHEREAS, based upon information derived from the exercise of its regulatory responsibilities pursuant to the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, and a thorough review of pertinent mortgage documents obtained therewith, the Office of Financial and Insurance Regulation ("OFIR") has good cause and reason to believe that Shawn Burke ("BURKE") has engaged in fraudulent activity in relation to several residential mortgage loans and that there are, therefore, grounds to initiate an administrative prohibition proceeding against him pursuant to MCL 445.1668a; and,

WHEREAS, OFIR staff and BURKE have discussed the facts, circumstances, and allegations surrounding this matter and BURKE expressed his desire to cooperate with OFIR and to avoid the time and expense of such administrative prohibition proceeding; and,

WHEREAS, by affixing his signature to the attached VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY COMMISSIONER'S ORDER OF PROHIBITION, incorporated herein by this reference, BURKE has consented to the issuance of this CONSENT ORDER OF PROHIBITION ("Order") by the Chief Deputy Commissioner of OFIR with the intent to be legally bound hereby, and has agreed to comply with each and every provision of this Order, and has waived and relinquished any and all rights he may now or hereafter have: (a) to be served with a written notice of OFIR's charges against him pursuant to MCL 445.1668a(2); (b) to a hearing pursuant to MCL 445.1668a(2) for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (c) to obtain judicial review of this Order or any provision hereof, including, without limitation, any such right provided by MCL 24.301 or otherwise; and (d) to challenge or contest in any matter the basis, issuance, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Section 18a of the MBLSLA, MCL 445.1668a, that:

1. BURKE is hereby and henceforth prohibited from being employed by, an agent of, or control person of a licensee or registrant under the MBLSLA, or a licensee or registrant under a financial licensing act.

2. Any violation of this Order shall separately subject BURKE to appropriate criminal penalties under Section 18d of the MBLSLA, MCL 445.1668d.

3. BURKE shall promptly respond to any request from OFIR for documents, testimony, and other requests for information that OFIR requests to demonstrate to the satisfaction of the Commissioner that BURKE is in full compliance with this Order.

4. The provisions of this Order shall not bar, estop, or otherwise prevent OFIR or any

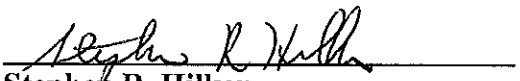
Federal or state agency or department from taking any other action affecting BURKE, provided, however, that OFIR shall not take any further action against BURKE relating to the matters addressed by this Order.

5. This Order shall be and is effective and enforceable on the date it is issued, as shown in the caption hereof.

6. This Order shall remain effective and enforceable until terminated, modified, set aside, or suspended in writing by the Commissioner.

IT IS SO ORDERED.

OFFICE OF FINANCIAL AND INSURANCE REGULATION



Stephen R. Hilker
Chief Deputy Commissioner

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of: Shawn Burke, Respondent.	Enforcement Case No. 09-7306

VOLUNTARY CONSENT TO ENTRY OF CHIEF DEPUTY
COMMISSIONER'S ORDER OF PROHIBITION

I, Shawn Burke, with the intent to be legally bound, hereby knowingly and voluntarily consent to the attached chief deputy commissioner's Order of Prohibition in this matter, and further, in consideration of the terms and conditions set forth therein, also voluntarily waive and give up any and all right that I may now or hereafter have to administrative or judicial review concerning, or otherwise challenge or contest, the entry of the attached chief deputy commissioner's Order of Prohibition in this matter.

10-14-2009
DATED

Shawn Burke

Subscribed and sworn to before me on this 14th day of October, 2009.

Denise Lynn Yribar
NOTARY PUBLIC
In and for the County of Washtenaw
Michigan
My commission expires 2/11/2015

Denise Lynn Yribar
Notary Public of Michigan
Washtenaw County
Expires 02/11/2015
Acting in the County of