

### Michigan State Auctioneer Regulation

The registration of Auctioneers is regulated under Article 29 of the Occupational Code, 1980 PA 299, as amended. The registration became effective on October 1, 2007. Article 29 requires a person or company to become registered with the Department when the title "Registered Auctioneer" is used. An Auctioneer is defined as a person who is, for compensation, engaged in the business of, the conduct of, or offers to engage in the conduct of an auction. Auction is defined as the sale, or offer for sale, by bidding, of real property at a public or private location.

Article 29 gives stipulations as to the use of the title "Registered Auctioneer"; identifies qualifications required to registered including the development of an examination; requires the establishment of trust accounts; requires a place of business in Michigan; establishes record keeping standards; identifies prohibited acts and sanctions for violators, and provides for registration by reciprocity. Please review the Occupational Code, Articles 1-6 and 29 for complete statutory requirements for Auctioneers.

The Department currently oversees the practice of approximately 36 registered auctioneers.