

1210.08 Indirect Funds

Issued January 1, 1994

SUBJECT: Indirect Funds.

APPLICATION: Executive Branch Departments and Sub-units.

PURPOSE: To provide guidelines for accounting for receipt of federal or non-federal funds from any grants, awards or contracts received for indirect costs.

CONTACT AGENCY: Office of Financial Management (OFM).

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This policy has been incorporated into the [State of Michigan Financial Management Guide Part II, Chapter 5, Section 100.](#)

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